



A View of the Veal Industry CANADA



For the week of June 29, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	707	951	-25.7
Male - Good (121 - 140 lbs)	139	163	-14.7
Male - Average (100 - 140 lbs)	619	386	60.4
Female - Good (100 - 120 lbs)	179	161	11.2
Miscellaneous - All weights	228	96	137.5

YTD For the Period January 1 - June 27, 2002

Ontario Veal Calves

450 + lbs	14,545	16,435	-11.5
125 - 450 lbs	4,629	4,785	-3.3
Under 125 lbs	19,168	19,543	-1.9

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	638	529	20.6
Ontario	10,886	26,366	-58.7
Quebec/Atlantic Provinces	99,528	96,503	3.1
Canada	111,052	123,398	-10.0

Average Prices

	Week Ending July 6, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		288.00	315.00	-8.6
Male - Good (121 - 140 lbs)		253.00	293.00	-13.7
Male - Average (100 - 140 lbs)		228.00	282.00	-19.1
Female - Good (100 - 120 lbs)		720.00	638.00	12.9
Miscellaneous - All weights		128.00	174.00	-26.4

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$142.26
range: 132.50-148.00

Ontario Veal Calves (13 markets)

Over 600 lbs	77.74	98.27	-20.9
451 - 600 lbs	80.28	99.99	-19.7
301 - 450 lbs	145.47	103.71	40.3
125 - 300 lbs	202.97	238.50	-14.9
Under 125 lbs	267.60	284.01	-5.8

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	69.11-86.87
	Under 450	145.05-263.04

Dressed Veal Exports

YTD for week ending May 4, 2002

(metric tonnes)	2002	2001	% chg
United States	2,927	3,654	-19.9
Japan	19	45	
Mexico	-	38	
Korea	-	-	
Other	97	110	
Total	3,043	3,847	-20.9

Dressed Veal Imports

week ending June 22, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	809	894	-9.5
Australia	301	658	-54.3
New Zealand	8	-	
Total	1,118	1,552	-28.0

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending June 29, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	485	473	2.5
Avg Dressed Wt (lbs)	196	197	-0.5
Production (mil lbs)	89.2	93.7	-4.8

U.S. Wholesale Price Record

June 28, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,225	1,250	-2.0
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	38.17	64.25	-40.6
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Madison, Wisconsin

Vealers: Good and Choice boning type:			
90 - 110 lbs	not tested	40 - 55	
70 - 90 lbs	not tested	30 - 40	

Source: Urner Barry/USDA Market News