



A View of the Veal Industry CANADA



For the week of November 9, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (90 - 120 lbs)	971	1,168	-16.9
Male - Good (121 - 140 lbs)	233	190	22.6
Male - Average (90 - 140 lbs)	906	613	47.8
Female - Good (90 - 120 lbs)	87	120	-27.5
Miscellaneous - All weights	416	301	38.2

YTD For the Period January 1 - November 7, 2002

Ontario Veal Calves

450 + lbs	24,039	27,080	-11.2
125 - 450 lbs	7,801	8,222	-5.1
Under 125 lbs	34,973	35,347	-1.1

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	1,060	829	27.9
Ontario	14,943	44,455	-66.4
Quebec/Atlantic Provinces	171,985	163,824	5.0
Canada	187,988	209,108	-10.1

Average Prices

	Week Ending November 16, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (90 - 120 lbs)		175.00	218.00	-19.7
Male - Good (121 - 140 lbs)		170.00	214.00	-20.6
Male - Average (90 - 140 lbs)		147.00	195.00	-24.6
Female - Good (90 - 120 lbs)		444.00	580.00	-23.4
Miscellaneous - All weights		78.00	102.00	-23.5

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$185.94
range: 180.00 - 190.00

Ontario Veal Calves (13 markets)

Over 600 lbs	90.09	95.77	-5.9
451 - 600 lbs	83.56	92.21	-9.4
301 - 450 lbs	89.92	104.54	-14.0
125 - 300 lbs	128.99	163.16	-20.9
Under 125 lbs	142.91	207.36	-31.1

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	69.16 - 107.99
	Under 450	82.76 - 155.40

Dressed Veal Exports

YTD for week ending September 14, 2002

(metric tonnes)	2002	2001	% chg
United States	n/a	6,833	
Japan	37	68	-45.6
Mexico	16	50	-68.0
Korea	-	-	
Other	264	163	62.0
TOTAL	317	7,114	-95.5

Dressed Veal Imports

week ending November 2, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	1,402	1,227	14.3
Australia	1,541	1,208	27.6
New Zealand	58	139	-58.3
Total	3,001	2,574	16.6

Source: CFIA & USDA



UNITED STATES

U.S. Wholesale Price Record

Year To Date for the week ending November 9, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	859	841	2.1
Avg Dressed Wt (lbs)	188	193	-2.6
Production (mil lbs)	159.1	162.1	-1.9

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,200	5.0
332 Loin, Trimmed 4 x 4	520	500	4.0
1336 Leg Slice, Retail	575	560	2.7
1312 Osso Buco, Fore Shank	405	400	1.3

Lancaster, PA

Good Veal	23.63	58.50	-59.6
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Madison, Wisconsin

Vealers: Good and Choice boning type:			
90 - 110 lbs	10.00-20.00	n/a	
70 - 90 lbs	10.00-20.00	n/a	

Source: Urner Barry/USDA Market News