



A View of the Veal Industry CANADA



For the week of September 14, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,256	1,027	22.3
Male - Good (121 - 140 lbs)	190	209	-9.1
Male - Average (100 - 140 lbs)	765	908	-15.7
Female - Good (100 - 120 lbs)	137	166	-17.5
Miscellaneous - All weights	531	615	-13.7

YTD For the Period January 1 - September 12, 2002

Ontario Veal Calves

	2002	2001	% chg
450 + lbs	20,172	22,783	-11.5
125 - 450 lbs	6,474	6,744	-4.0
Under 125 lbs	28,700	28,896	-0.7

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	870	685	27.0
Ontario	13,283	37,127	-64.2
Quebec/Atlantic Provinces	139,817	133,966	4.4
Canada	153,970	171,778	-10.4

Average Prices

	Week Ending September 21, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		210.00	227.00	-7.5
Male - Good (121 - 140 lbs)		202.00	217.00	-6.9
Male - Average (100 - 140 lbs)		166.00	201.00	-17.4
Female - Good (100 - 120 lbs)		589.00	652.00	-9.7
Miscellaneous - All weights		79.00	104.00	-24.0

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$184.63
range: 178.50-191.50

Ontario Veal Calves (13 markets)

	2002	2001	% chg
Over 600 lbs	93.44	109.10	-14.4
451 - 600 lbs	91.77	101.89	-9.9
301 - 450 lbs	96.12	114.48	-16.0
125 - 300 lbs	128.47	162.14	-20.8
Under 125 lbs	159.03	203.52	-21.9

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	79.34-104.74
	Under 450	77.78-160.37

Dressed Veal Exports

YTD for week ending July 20, 2002

(metric tonnes)	2002	2001	% chg
United States	n/a	5,574	
Japan	32	63	-49.2
Mexico	7	50	
Korea	-	-	
Other	189	149	26.8

Dressed Veal Imports

week ending September 7, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	1,062	1,064	-0.2
Australia	1,146	1,001	14.5
New Zealand	8	2	
Total	2,216	2,067	7.2

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending September 14, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	693	684	1.3
Avg Dressed Wt (lbs)	179	197	-9.1
Production (mil lbs)	127.4	132.5	-3.8

U.S. Wholesale Price Record

37512.0

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,200	5.0
332 Loin, Trimmed 4 x 4	515	480	7.3
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	420	450	-6.7

Lancaster, PA

Good Veal	34.17	52.50
-----------	-------	-------

Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs	n/a	40.00-50.00
70 - 90 lbs	n/a	30.00-45.00

Source: Urner Barry/USDA Market News