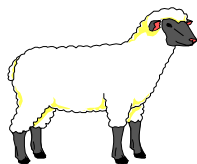


SHEEP SUPPLY CANADA



Year To Date for the Month Ending April, 2004

Fed. & Prov. Slaughter (head)			
preliminary	2004	2003	% chg
B.C./Alta/Sask./Man.	34,600	27,057	27.9
Ontario	63,250	87,869	-28.0
Quebec	41,834	43,823	-4.5
Atl. Provinces	2,532	3,173	-20.2
Canada	142,216	161,922	-12.2

Monthly Prices		2004	2003
<i>Alberta Average \$/cwt</i>			
Slaughter lambs	95 - 115	65.00 - 95.00	120.00 - 125.00
	115 +	50.00 - 70.00	100.00 - 115.00
Feeder lambs		70.00 - 90.00	120.00 - 135.00
Sheep slaughter		10.00 - 15.00	10.00 - 20.00

Source: Sunterra meats Ltd.

Monthly Prices			
<i>Ontario Average \$/cwt</i>	2004	2003	% chg
A&B -79	165.29	176.23	-6.2
A&B 80-94 lbs	133.31	163.46	-18.4
New Crop	169.06	179.76	-6.0
Sheep	56.68	45.61	24.3

2004	Mkt Lambs	Feeder Lambs	Sheep
Edmonton	n/a	n/a	n/a
Central Alta	81.00	n/a	n/a

Source: Alberta Agriculture Food and Rural Development

EXPORTS

For the period of January to April

(No. head) to U.S.	2004	2003	% chg
Slaughter lambs	-	49,452	
Feeder Sheep & Lambs	-	945	

(Metric Tonnes)			
For the period January 1 - March 20			
Lamb & Mutton	2004	2003	% chg
- United States	-	-	
- Korea	-	-	
- Other	27	8	237.5

Source: CFIA

IMPORTS

(No. head) from U.S.	2004	2003	% chg
Slaughter	-	-	-
Feeder	-	-	-

(Metric Tonnes)			
For the period of January to April			
Mutton & Lamb	2004	2003	% chg
- New Zealand	2,899	3,636	-20.3
- Australia	976	1,253	-22.1
- Other	24	72	-66.7
- Total	3,899	4,961	-21.4

UNITED STATES

Year To Date for the Month Ending April

Total Sheep and Lambs

	2004	2003	% chg
Slaughter ('000 head)	943	987	-4.5
Avg Dressed Wt (lbs)	69	70	-1.4
Lamb/Mutton (mil lbs)	66.8	67.2	-0.6

U.S. Lamb & Mutton Exports (metric tons)

Year to date for Month Ending December

U.S Price Summary

April

	2004	2003
	\$/cwt	
Choice Lambs - San Angelo	92.13	88.13