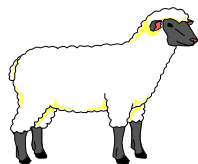


SHEEP SUPPLY CANADA



Year To Date for the Month Ending June, 2004

| Fed. & Prov. Slaughter (head) | | | |
|-------------------------------|----------------|----------------|------------|
| preliminary | 2004 | 2003 | % chg |
| B.C./Alta/Sask./Man. | 54,454 | 42,925 | 26.9 |
| Ontario | 142,163 | 129,105 | 10.1 |
| Quebec | 60,161 | 63,853 | -5.8 |
| Atl. Provinces | 4,609 | 5,057 | -8.9 |
| Canada | 261,387 | 240,940 | 8.5 |

| Monthly Prices | | 2004 | 2003 |
|-------------------------------|----------|----------------|----------------|
| <i>Alberta Average \$/cwt</i> | | | |
| Slaughter lambs | 95 - 115 | 80.00 - 100.00 | 90.00 - 115.00 |
| | 115 + | 40.00 - 70.00 | 80.00 - 110.00 |
| Feeder lambs | | 60.00 - 85.00 | 80.00 - 120.00 |
| Sheep slaughter | | 10.00 - 15.00 | 8.00 - 15.00 |

Source: Sunterra meats Ltd.

| Monthly Prices | | | |
|------------------------|--------|--------|-------|
| Ontario Average \$/cwt | 2004 | 2003 | % chg |
| A&B -79 | 122.70 | 140.60 | -12.7 |
| A&B 80-94 lbs | 119.19 | 140.70 | -15.3 |
| New Crop | 107.53 | 135.88 | -20.9 |
| Sheep | 42.65 | 52.53 | -18.8 |

| 2004 | Mkt Lambs | Feeder Lambs | Sheep |
|--------------|-----------|--------------|-------|
| Edmonton | n/a | n/a | n/a |
| Central Alta | 88.80 | n/a | n/a |

Source: Alberta Agriculture Food and Rural Development

EXPORTS

For the period of January to June

| (No. head) to U.S. | 2004 | 2003 | % chg |
|----------------------|------|--------|-------|
| Slaughter lambs | - | 56,788 | |
| Feeder Sheep & Lambs | - | 945 | |

| (Metric Tonnes) | | | |
|-----------------------------------|------|------|-------|
| For the period January 1 - May 22 | | | |
| Lamb & Mutton | 2004 | 2003 | % chg |
| - United States | - | - | |
| - Korea | - | - | |
| - Other | 14 | 21 | -33.3 |

Source: CFIA

IMPORTS

| (No. head) from U.S. | 2004 | 2003 | % chg |
|----------------------|------|------|-------|
| Slaughter | - | - | - |
| Feeder | - | - | - |

| (Metric Tonnes) | | | |
|-----------------------------------|--------------|--------------|--------------|
| For the period of January to June | | | |
| Mutton & Lamb | 2004 | 2003 | % chg |
| - New Zealand | 4,411 | 5,283 | -16.5 |
| - Australia | 1,593 | 1,897 | -16.0 |
| - Other | 69 | 121 | -43.0 |
| - Total | 6,073 | 7,301 | -16.8 |

UNITED STATES

Year To Date for the Month Ending June

Total Sheep and Lambs

| | 2004 | 2003 | % chg |
|-----------------------|-------|-------|-------|
| Slaughter ('000 head) | 1,344 | 1,427 | -5.8 |
| Avg Dressed Wt (lbs) | 68 | 66 | 3.0 |
| Lamb/Mutton (mil lbs) | 95.3 | 97.0 | -1.8 |

U.S. Lamb & Mutton Exports (metric tons)

Year to date for Month Ending April

U.S Price Summary

June

| | 2004 | 2003 |
|---------------------------|--------|-------|
| | \$/cwt | |
| Choice Lambs - San Angelo | 100.70 | 98.20 |