



A View of the Veal Industry CANADA



For the week of August 3, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	899	936	-4.0
Male - Good (121 - 140 lbs)	225	220	2.3
Male - Average (100 - 140 lbs)	870	941	-7.5
Female - Good (100 - 120 lbs)	185	180	2.8
Miscellaneous - All weights	530	408	29.9

YTD For the Period January 1 - August 2, 2002

Ontario Veal Calves

450 + lbs	17,163	19,278	-11.0
125 - 450 lbs	5,494	5,614	-2.1
Under 125 lbs	23,334	23,683	-1.5

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	763	618	23.5
Ontario	12,081	31,216	-61.3
Quebec/Atlantic Provinces	116,806	113,253	3.1
Canada	129,650	145,087	-10.6

Average Prices

\$/cwt	Week Ending August 10, 2002		
	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	230.00	241.00	-4.6
Male - Good (121 - 140 lbs)	222.00	234.00	-5.1
Male - Average (100 - 140 lbs)	190.00	211.00	-10.0
Female - Good (100 - 120 lbs)	567.00	628.00	-9.7
Miscellaneous - All weights	90.00	114.00	-21.1

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$167.78
range: 152.00-181.50

Ontario Veal Calves (13 markets)

Over 600 lbs	82.24	107.95	-23.8
451 - 600 lbs	84.25	109.66	-23.2
301 - 450 lbs	89.50	137.82	-35.1
125 - 300 lbs	167.50	194.98	-14.1
Under 125 lbs	196.56	226.24	-13.1

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	72.69-93.46
	Under 450	116.75-200.75

Dressed Veal Exports

YTD for week ending June 8, 2002

(metric tonnes)	2002	2001	% chg
United States	3,688	4,568	-19.3
Japan	22	48	
Mexico	-	50	
Korea	-	-	
Other	140	126	
Total	3,850	4,792	-19.7

Dressed Veal Imports

week ending July 27, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	897	967	-7.2
Australia	833	868	-4.0
New Zealand	8	1	
Total	1,738	1,836	-5.3

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending August 3, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	574	566	1.4
Avg Dressed Wt (lbs)	175	188	-6.9
Production (mil lbs)	105.4	110.9	-5.0

U.S. Wholesale Price Record

August 2, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,250	0.8
332 Loin, Trimmed 4 x 4	490	480	2.1
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	35.83	49.17	-27.1
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested 45.00-60.00

70 - 90 lbs not tested 30.00-45.00

Source: Urner Barry/USDA Market News