



A View of the Veal Industry CANADA



For the week of August 10, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	954	1,146	-16.8
Male - Good (121 - 140 lbs)	153	231	-33.8
Male - Average (100 - 140 lbs)	664	657	1.1
Female - Good (100 - 120 lbs)	120	198	-39.4
Miscellaneous - All weights	339	282	20.2

YTD For the Period January 1 - August 9, 2002

Ontario Veal Calves

450 + lbs	17,590	19,878	-11.5
125 - 450 lbs	5,614	5,772	-2.7
Under 125 lbs	24,107	24,547	-1.8

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	781	628	24.4
Ontario	12,279	32,002	-61.6
Quebec/Atlantic Provinces	120,708	116,745	3.4
Canada	133,768	149,375	-10.4

Average Prices

	Week Ending August 17, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		242.00	267.00	-9.4
Male - Good (121 - 140 lbs)		232.00	239.00	-2.9
Male - Average (100 - 140 lbs)		198.00	225.00	-12.0
Female - Good (100 - 120 lbs)		572.00	659.00	-13.2
Miscellaneous - All weights		81.00	115.00	-29.6

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$173.24
range: 162.50 - 177.50

Ontario Veal Calves (13 markets)

Over 600 lbs	82.15	105.50	-22.1
451 - 600 lbs	81.13	104.43	-22.3
301 - 450 lbs	95.44	124.74	-23.5
125 - 300 lbs	141.19	192.01	-26.5
Under 125 lbs	184.54	215.87	-14.5

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	68.60 - 93.56
	Under 450	98.71 - 219.42

Dressed Veal Exports

YTD for week ending June 15, 2002

(metric tonnes)	2002	2001	% chg
United States	3,817	4,735	-19.4
Japan	22	48	
Mexico	-	50	
Korea	-	-	
Other	142	139	
Total	3,981	4,972	-19.9

Dressed Veal Imports

week ending August 3, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	909	983	-7.5
Australia	827	869	-4.8
New Zealand	8	1	
Total	1,744	1,853	-5.9

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending August 10, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	594	587	1.2
Avg Dressed Wt (lbs)	172	187	-8.0
Production (mil lbs)	109.2	114.7	-4.8

U.S. Wholesale Price Record

August 9, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,200	5.0
332 Loin, Trimmed 4 x 4	510	480	6.3
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	35.42	58.50	-39.5
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs 20.00-35.00 30.00-45.00

70 - 90 lbs 10.00-25.00 20.00-35.00

Source: Urner Barry/USDA Market News