



A View of the Veal Industry CANADA



For the week of August 17, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	907	1,113	-18.5
Male - Good (121 - 140 lbs)	190	135	40.7
Male - Average (100 - 140 lbs)	725	844	-14.1
Female - Good (100 - 120 lbs)	151	193	-21.8
Miscellaneous - All weights	429	428	0.2

YTD For the Period January 1 - August 15, 2002

Ontario Veal Calves

450 + lbs	18,241	20,507	-11.0
125 - 450 lbs	5,832	5,973	-2.4
Under 125 lbs	25,366	25,480	-0.4

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	813	649	25.3
Ontario	12,453	32,993	-62.3
Quebec/Atlantic Provinces	124,574	120,229	3.6
Canada	137,840	153,871	-10.4

Average Prices

\$/cwt	Week Ending August 24, 2002		
	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	211.00	226.00	-6.6
Male - Good (121 - 140 lbs)	204.00	216.00	-5.6
Male - Average (100 - 140 lbs)	171.00	202.00	-15.3
Female - Good (100 - 120 lbs)	556.00	623.00	-10.8
Miscellaneous - All weights	84.00	108.00	-22.2

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$169.06
range: 163.00-177.00

Ontario Veal Calves (13 markets)

Over 600 lbs	84.83	96.96	-12.5
451 - 600 lbs	81.25	96.86	-16.1
301 - 450 lbs	88.33	130.48	-32.3
125 - 300 lbs	138.26	171.84	-19.5
Under 125 lbs	155.10	202.65	-23.5

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	72.74-95.31
	Under 450	95.88-169.25

Dressed Veal Exports

YTD for week ending June 22, 2002

(metric tonnes)	2002	2001	% chg
United States	3,952	5,000	-21.0
Japan	23	59	
Mexico	-	50	
Korea	-	-	
Other	152	140	
Total	4,127	5,249	-21.4

Dressed Veal Imports

week ending August 10, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	915	993	-7.9
Australia	880	893	-1.5
New Zealand	8	1	
Total	1,803	1,887	-4.5

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending August 17, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	614	607	1.2
Avg Dressed Wt (lbs)	175	185	-5.4
Production (mil lbs)	112.9	118.4	-4.6

U.S. Wholesale Price Record

August 16, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,200	5.0
332 Loin, Trimmed 4 x 4	515	480	7.3
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	32.79	54.17	-39.5
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs 20.00-35.00 35.00-50.00

70 - 90 lbs 10.00-25.00 25.00-40.00

Source: Urner Barry/USDA Market News