



A View of the Veal Industry CANADA



For the week of February 2, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,199	957	25.3
Male - Good (121 - 140 lbs)	186	266	-30.1
Male - Average (100 - 140 lbs)	571	419	36.3
Female - Good (100 - 120 lbs)	150	105	42.9
Miscellaneous - All weights	226	311	-27.3

YTD For the Period January 1 - February 2, 2002

Ontario Veal Calves

450 + lbs	2,438	3,028	-19.5
125 - 450 lbs	910	887	2.6
Under 125 lbs	3,724	3,121	19.3

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	141	99	42.4
Ontario	5,001	5,010	-0.2
Quebec/Atlantic Provinces	19,638	18,832	4.3
Canada	24,780	23,941	3.5

Average Prices

	Week Ending February 9, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)	260.00	284.00	-8.5	
Male - Good (121 - 140 lbs)	238.00	250.00	-4.8	
Male - Average (100 - 140 lbs)	230.00	241.00	-4.6	
Female - Good (100 - 120 lbs)	655.00	418.00	56.7	
Miscellaneous - All weights	127.00	127.00	0.0	

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$177.49
range: 173.00 - 181.50

Ontario Veal Calves (13 markets)

Over 600 lbs	93.68	89.15	5.1
451 - 600 lbs	97.60	89.37	9.2
301 - 450 lbs	107.25	95.48	12.3
125 - 300 lbs	189.56	197.83	-4.2
Under 125 lbs	226.04	240.39	-6.0

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	82.18 - 115.11
	Under 450	92.69 - 260.93

Dressed Veal Exports

YTD for week ending December 8, 2001

(metric tonnes)	2001	2000	% chg
United States	8,588	8,255	4.0
Japan	81	45	80.0
Mexico	50	36	38.9
Korea	19	-	
Other	312	75	316.0
Total	9,050	8,411	7.6

Dressed Veal Imports

week ending January 26, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	166	322	-48.4
Australia	34	137	-75.2
New Zealand	-	-	
Total	200	459	-56.4

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending February 2, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	88	96	-8.3
Avg Dressed Wt (lbs)	194	203	-4.4
Production (mil lbs)	17.0	18.6	-8.6

U.S. Wholesale Price Record

February 4, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,250	1,250	0.0
332 Loin, Trimmed 4 x 4	500	530	-5.7
1336 Leg Slice, Retail	565	600	-5.8
1312 Osso Buco, Foreshank	440	400	10.0

Lancaster, PA

Good Veal 60.17 n/a

Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested

70 - 90 lbs not tested

Source: Urner Barry/USDA Market News