



A View of the Veal Industry CANADA



For the week of February 23, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,024	908	12.8
Male - Good (121 - 140 lbs)	145	271	-46.5
Male - Average (100 - 140 lbs)	768	443	73.4
Female - Good (100 - 120 lbs)	134	115	16.5
Miscellaneous - All weights	281	258	8.9

YTD For the Period January 1 - February 23, 2002

Ontario Veal Calves

450 + lbs	4,067	4,831	-15.8
125 - 450 lbs	1,405	1,446	-2.8
Under 125 lbs	5,794	5,276	9.8

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	196	170	15.3
Ontario	5,547	8,049	-31.1
Quebec/Atlantic Provinces	31,851	30,009	6.1
Canada	37,594	38,228	-1.7

Average Prices

	Week Ending March 2, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		278.00	282.00	-1.4
Male - Good (121 - 140 lbs)		255.00	260.00	-1.9
Male - Average (100 - 140 lbs)		239.00	245.00	-2.4
Female - Good (100 - 120 lbs)		672.00	448.00	50.0
Miscellaneous - All weights		118.00	116.00	

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$175.39
range: 170.00 - 185.00

Ontario Veal Calves (13 markets)

Over 600 lbs	90.21	93.50	-3.5
451 - 600 lbs	97.00	92.81	4.5
301 - 450 lbs	103.05	111.64	-7.7
125 - 300 lbs	204.55	213.55	-4.2
Under 125 lbs	272.06	248.34	9.6

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	79.10 - 105.98
	Under 450	90.84 - 313.20

Dressed Veal Exports

YTD for week ending December 29, 2001

(metric tonnes)	2001	2000	% chg
United States	9,095	8,642	5.2
Japan	81	46	76.1
Mexico	50	36	38.9
Korea	19	-	
Other	314	79	297.5
Total	9,559	8,803	8.6

Dressed Veal Imports

week ending February 16, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	242	402	-39.8
Australia	52	218	-76.1
New Zealand	-	-	
Total	294	620	-52.6

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending February 23, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	147	154	-4.5
Avg Dressed Wt (lbs)	201	200	0.5
Production (mil lbs)	28.1	30.0	-6.3

U.S. Wholesale Price Record

February 25, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,275	1,250	2.0
332 Loin, Trimmed 4 x 4	500	530	-5.7
1336 Leg Slice, Retail	575	600	-4.2
1312 Osso Buco, Fore Shank	440	400	10.0

Lancaster, PA

Good Veal	58.50	57.50	1.7
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Madison, Wisconsin

Vealers: Good and Choice boning type:
90 - 110 lbs 30.00 - 50.00
70 - 90 lbs 20.00 - 35.00

Source: Urner Barry/USDA Market News