



A View of the Veal Industry CANADA



For the week of July 27, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,115	1,146	-2.7
Male - Good (121 - 140 lbs)	318	326	-2.5
Male - Average (100 - 140 lbs)	769	1,073	-28.3
Female - Good (100 - 120 lbs)	158	197	-19.8
Miscellaneous - All weights	316	329	-4.0

YTD For the Period January 1 - July 25, 2002

Ontario Veal Calves

450 + lbs	16,650	18,834	-11.6
125 - 450 lbs	5,352	5,524	-3.1
Under 125 lbs	22,468	23,155	-3.0

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	738	593	24.5
Ontario	11,919	30,231	-60.6
Quebec/Atlantic Provinces	113,144	109,965	2.9
Canada	125,801	140,789	-10.6

Average Prices

\$/cwt	Week Ending August 3, 2002		
	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	213.00	239.00	-10.9
Male - Good (121 - 140 lbs)	212.00	233.00	-9.0
Male - Average (100 - 140 lbs)	185.00	216.00	-14.4
Female - Good (100 - 120 lbs)	584.00	664.00	-12.0
Miscellaneous - All weights	103.00	139.00	-25.9

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$155.01
range: 148.00 -160.50

Ontario Veal Calves (13 markets)

Over 600 lbs	81.85	108.87	-24.8
451 - 600 lbs	78.00	106.14	-26.5
301 - 450 lbs	95.01	164.15	-42.1
125 - 300 lbs	146.04	194.52	-24.9
Under 125 lbs	178.67	212.30	-15.8

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	68.37-93.95
	Under 450	97.87-166.32

Dressed Veal Exports

YTD for week ending June 1, 2002

(metric tonnes)	2002	2001	% chg
United States	3,514	4,396	-20.1
Japan	22	47	
Mexico	-	50	
Korea	-	-	
Other	137	123	
Total	3,673	4,616	-20.4

Dressed Veal Imports

week ending July 20, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	881	946	-6.9
Australia	806	817	-1.3
New Zealand	8	1	
Total	1,695	1,764	-3.9

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending July 27, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	554	546	1.5
Avg Dressed Wt (lbs)	178	190	-6.3
Production (mil lbs)	102.0	107.3	-4.9

U.S. Wholesale Price Record

July 26, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,250	0.8
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	28.67	49.17	-41.7
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested 35.00-45.00

70 - 90 lbs not tested not tested

Source: Urner Barry/USDA Market News