



A View of the Veal Industry CANADA



For the week of June 8, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	923	942	-2.0
Male - Good (121 - 140 lbs)	157	163	-3.7
Male - Average (100 - 140 lbs)	628	411	52.8
Female - Good (100 - 120 lbs)	178	154	15.6
Miscellaneous - All weights	226	132	71.2

YTD For the Period January 1 - June 1, 2002

Ontario Veal Calves

450 + lbs	12,715	14,469	-12.1
125 - 450 lbs	4,129	4,275	-3.4
Under 125 lbs	16,888	16,924	-0.2

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	561	470	19.4
Ontario	9,959	23,216	-57.1
Quebec/Atlantic Provinces	88,218	85,335	3.4
Canada	98,738	109,021	-9.4

Average Prices

	Week Ending June 15, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		329.00	351.00	-6.3
Male - Good (121 - 140 lbs)		300.00	315.00	-4.8
Male - Average (100 - 140 lbs)		266.00	315.00	-15.6
Female - Good (100 - 120 lbs)		794.00	588.00	35.0
Miscellaneous - All weights		173.00	179.00	-3.4

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$168.09
range: 161.00-174.00

Ontario Veal Calves (13 markets)

Over 600 lbs	83.34	99.34	-16.1
451 - 600 lbs	81.86	103.74	-21.1
301 - 450 lbs	103.20	122.03	-15.4
125 - 300 lbs	197.29	256.72	-23.1
Under 125 lbs	297.59	310.73	-4.2

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	68.53-94.13
	Under 450	87.21-353.83

Dressed Veal Exports

YTD for week ending April 13, 2002

(metric tonnes)	2002	2001	% chg
United States	2,520	3,086	-18.3
Japan	17	31	
Mexico	-	1	
Korea	-	-	
Other	75	95	
Total	2,612	3,213	-18.7

Dressed Veal Imports

week ending June 1, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	676	717	-5.7
Australia	276	505	-45.3
New Zealand	8	-	
Total	960	1,222	-21.4

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending June 8, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	431	420	2.6
Avg Dressed Wt (lbs)	203	209	-2.9
Production (mil lbs)	78.9	83.1	-5.1

U.S. Wholesale Price Record

June 1, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,225	1,250	-2.0
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	570	1.8
1312 Osso Buco, Fore Shank	440	450	-2.2

Lancaster, PA

Good Veal	41.25	71.00
-----------	-------	-------

Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested 45.00-60.00

70 - 90 lbs not tested 35.00-50.00

Source: Urner Barry/USDA Market News