



A View of the Veal Industry CANADA



For the week of March 9, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,291	931	38.7
Male - Good (121 - 140 lbs)	178	206	-13.6
Male - Average (100 - 140 lbs)	519	587	-11.6
Female - Good (100 - 120 lbs)	166	131	26.7
Miscellaneous - All weights	252	213	18.3

YTD For the Period January 1 - March 9, 2002

Ontario Veal Calves

	2002	2001	% chg
450 + lbs	5,207	6,009	-13.3
125 - 450 lbs	1,760	1,766	-0.3
Under 125 lbs	7,272	6,671	9.0

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	231	214	7.9
Ontario	6,002	10,067	-40.4
Quebec/Atlantic Provinces	40,149	37,401	7.3
Canada	46,382	47,682	-2.7

Average Prices

	Week Ending March 16, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)	296.00	262.00	13.0	
Male - Good (121 - 140 lbs)	266.00	252.00	5.6	
Male - Average (100 - 140 lbs)	256.00	235.00	8.9	
Female - Good (100 - 120 lbs)	708.00	481.00	47.2	
Miscellaneous - All weights	160.00	111.00	44.1	

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$171.48
range: 160.00 - 177.00

Ontario Veal Calves (13 markets)

	2002	2001	% chg
Over 600 lbs	87.20	95.34	-8.5
451 - 600 lbs	89.80	95.15	-5.6
301 - 450 lbs	106.52	105.76	0.7
125 - 300 lbs	208.45	197.85	5.4
Under 125 lbs	244.90	233.98	4.7

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	78.36 - 99.44
	Under 450	94.74 - 288.87

Dressed Veal Exports

YTD for week ending January 12, 2002

(metric tonnes)	2002	2001	% chg
United States	459	319	43.9
Japan	-	-	
Mexico	-	-	
Korea	-	-	
Other	-	6	
Total	459	325	41.2

Dressed Veal Imports

week ending March 2, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	297	440	-32.5
Australia	108	229	-52.8
New Zealand	4	-	
Total	409	669	-38.9

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending March 9, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	189	193	-2.1
Avg Dressed Wt (lbs)	200	196	2.0
Production (mil lbs)	35.4	37.5	-5.6

U.S. Wholesale Price Record

March 11, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,275	1,250	2.0
332 Loin, Trimmed 4 x 4	500	530	-5.7
1336 Leg Slice, Retail	585	620	-5.6
1312 Osso Buco, Foreshank	500	400	25.0

Lancaster, PA

Good Veal	28.50	55.00	-48.2
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Madison, Wisconsin

Vealers: Good and Choice boning type:
90 - 110 lbs not tested
70 - 90 lbs not tested

Source: Urner Barry/USDA Market News