



A View of the Veal Industry CANADA



For the week of March 16, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,212	817	48.3
Male - Good (121 - 140 lbs)	177	270	-34.4
Male - Average (100 - 140 lbs)	884	581	52.2
Female - Good (100 - 120 lbs)	192	118	62.7
Miscellaneous - All weights	310	238	30.3

YTD For the Period January 1 - March 16, 2002

Ontario Veal Calves

450 + lbs	5,752	6,811	-15.5
125 - 450 lbs	1,949	1,982	-1.7
Under 125 lbs	7,997	7,372	8.5

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	251	235	6.8
Ontario	6,167	11,097	-44.4
Quebec/Atlantic Provinces	43,935	41,280	6.4
Canada	50,353	52,612	-4.3

Average Prices

	Week Ending March 23, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		279.00	268.00	4.1
Male - Good (121 - 140 lbs)		260.00	257.00	1.2
Male - Average (100 - 140 lbs)		246.00	236.00	4.2
Female - Good (100 - 120 lbs)		758.00	501.00	51.3
Miscellaneous - All weights		145.00	131.00	10.7

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$172.06
range: 161.50 - 178.00

Ontario Veal Calves (13 markets)

Over 600 lbs	85.33	88.81	-3.9
451 - 600 lbs	87.84	95.61	-8.1
301 - 450 lbs	103.25	108.08	-4.5
125 - 300 lbs	197.28	198.60	-0.7
Under 125 lbs	237.60	245.03	-3.0

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	73.48 - 104.84
	Under 450	94.24 - 272.36

Dressed Veal Exports

YTD for week ending January 19, 2002

(metric tonnes)	2002	2001	% chg
United States	459	479	-4.2
Japan	-	2	
Mexico	-	-	
Korea	-	-	
Other	2	6	
Total	461	487	-5.3

Dressed Veal Imports

week ending March 9, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	319	476	-33.0
Australia	117	262	-55.3
New Zealand	4	-	
Total	440	738	-40.4

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending March 16, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	208	212	-1.9
Avg Dressed Wt (lbs)	196	200	-2.0
Production (mil lbs)	38.3	41.3	-7.3

U.S. Wholesale Price Record

March 18, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,275	1,250	2.0
332 Loin, Trimmed 4 x 4	500	530	-5.7
1336 Leg Slice, Retail	590	590	0.0
1312 Osso Buco, Fore Shank	500	400	25.0

Lancaster, PA

Good Veal	38.09	62.00	-38.6
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested

70 - 90 lbs not tested

Source: Urner Barry/USDA Market News