



A View of the Veal Industry CANADA



For the week of May 4, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,085	1,018	6.6
Male - Good (121 - 140 lbs)	177	211	-16.1
Male - Average (100 - 140 lbs)	701	520	34.8
Female - Good (100 - 120 lbs)	225	165	36.4
Miscellaneous - All weights	284	203	39.9

YTD For the Period January 1 - May 2, 2002

Ontario Veal Calves

	2002	2001	% chg
450 + lbs	9,711	11,230	-13.5
125 - 450 lbs	3,176	3,350	-5.2
Under 125 lbs	13,465	12,817	5.1

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	432	376	14.9
Ontario	8,371	18,175	-53.9
Quebec/Atlantic Provinces	70,603	67,416	4.7
Canada	79,406	85,967	-7.6

Average Prices

	Week Ending May 11, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		306.00	302.00	1.3
Male - Good (121 - 140 lbs)		261.00	282.00	-7.4
Male - Average (100 - 140 lbs)		247.00	271.00	-8.9
Female - Good (100 - 120 lbs)		865.00	561.00	54.2
Miscellaneous - All weights		138.00	158.00	-12.7

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$156.74
range: 145.50-166.00

Ontario Veal Calves (13 markets)

	2002	2001	% chg
Over 600 lbs	84.78	98.68	-14.1
451 - 600 lbs	93.44	95.71	-2.4
301 - 450 lbs	119.58	113.10	5.7
125 - 300 lbs	198.93	223.34	-10.9
Under 125 lbs	253.28	291.88	-13.2

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	73.95-105.30
	Under 450	99.66-302.30

Dressed Veal Exports

YTD for week ending March 9, 2002

(metric tonnes)	2002	2001	% chg
United States	1,717	2,087	-17.7
Japan	2	28	
Mexico	-	1	
Korea	-	-	
Other	73	77	
Total	1,792	2,193	-18.3

Dressed Veal Imports

week ending April 27, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	506	619	-18.3
Australia	256	369	-30.6
New Zealand	5	-	
Total	767	988	-22.4

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending May 4, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	344	335	2.7
Avg Dressed Wt (lbs)	200	207	-3.4
Production (mil lbs)	62.3	66.0	-5.6

U.S. Wholesale Price Record

May 3, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,225	1,250	-2.0
332 Loin, Trimmed 4 x 4	470	500	-6.0
1336 Leg Slice, Retail	585	600	-2.5
1312 Osso Buco, Foreshank	440	480	-8.3

Lancaster, PA

Good Veal	50.50	n/a
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Madison, Wisconsin

Vealers: Good and Choice boning type:
90 - 110 lbs not tested
70 - 90 lbs not tested

Source: Urner Barry/USDA Market News