



A View of the Veal Industry CANADA



For the week of September 28, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,020	955	6.8
Male - Good (121 - 140 lbs)	188	183	2.7
Male - Average (100 - 140 lbs)	808	848	-4.7
Female - Good (100 - 120 lbs)	113	179	-36.9
Miscellaneous - All weights	593	529	12.1

YTD For the Period January 1 - September 28, 2002

Ontario Veal Calves

450 + lbs	21,192	23,909	-11.4
125 - 450 lbs	6,835	7,139	-4.3
Under 125 lbs	30,466	30,664	-0.6

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	916	712	28.7
Ontario	13,681	39,255	-65.1
Quebec/Atlantic Provinces	147,964	141,425	4.6
Canada	162,561	181,392	-10.4

Average Prices

	Week Ending October 5, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		220.00	213.00	3.3
Male - Good (121 - 140 lbs)		210.00	209.00	0.5
Male - Average (100 - 140 lbs)		174.00	186.00	-6.5
Female - Good (100 - 120 lbs)		607.00	684.00	-11.3
Miscellaneous - All weights		94.00	104.00	-9.6

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$188.33
range: 182.00 - 191.50

Ontario Veal Calves (13 markets)

Over 600 lbs	90.57	105.69	-14.3
451 - 600 lbs	85.49	103.03	-17.0
301 - 450 lbs	104.15	117.45	-11.3
125 - 300 lbs	124.46	159.56	-22.0
Under 125 lbs	159.89	190.64	-16.1

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	72.96 - 134.73
	Under 450	80.28 - 207.89

Dressed Veal Exports

YTD for week ending August 3, 2002

(metric tonnes)	2002	2001	% chg
United States	n/a	5,860	
Japan	33	64	-48.4
Mexico	7	50	
Korea	-	-	
Other	208	150	38.7

Dressed Veal Imports

week ending September 21, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	1,147	1,122	
Australia	1,266	1,075	17.8
New Zealand	8	2	
Total	2,421	2,199	10.1

Source: CFIA & USDA



UNITED STATES

U.S. Wholesale Price Record

Year To Date for the week ending September 28, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	735	723	1.7
Avg Dressed Wt (lbs)	182	193	-5.7
Production (mil lbs)	135.5	139.9	-3.1

Veal, (\$/cwt)

	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,200	5.0
332 Loin, Trimmed 4 x 4	530	480	10.4
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Fore Shank	420	450	-6.7

Lancaster, PA

Good Veal	34.17	52.50	-34.9
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs 20.00-35.00 n/a

70 - 90 lbs 10.00-25.00 n/a

Source: Urner Barry/USDA Market News