Agence des douanes et du revenu du Canada

PART XIII TAX RETURN – TAX ON INCOME FROM CANADA OF APPROVED NON-RESIDENT INSURERS

- For use by a non-resident corporation approved under the Insurance Companies Act to carry on business in Canada, when calculating the non-resident tax payable under Part XIII in accordance with Part VIII of the Income Tax Regulations.
- Submit one completed copy of this return, together with payment of the balance of tax, within the six-month period immediately following the end of the year, to: International Tax Services Office 2204 Walkley Road

Ottawa ON K1A 1A8

Attention: Corporation Services

 For information on non-resident income tax, refer to Part XIII of the Income Tax Act, Part VIII of the Income Tax Regulations, Information Circulars 75-6, 76-12, and 77-16, and Interpretation

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Do not use this area				

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Name of company (print)			Business Number			
Address of head office	Postal code					
Mailing address of company		Postal code				
Taxation year of Company Sear Month Day Sear Month	Jurisdiction where company incorporated					
Name of chief agent in Canada						
Address of chief agent Ar	ea Code Telepho	one Number	Fax Number			
Name and address of person to contact for more information	•		•			

- A non-resident tax of 25% applies to various amounts paid or credited, including management fees, interest, annuities, estate and trust income, rents, royalties and similar payments, and dividends including patronage dividends.
- When an obligation issued by a person resident in Canada is assigned or otherwise transferred by a non-resident to a person resident in Canada between interest-payable dates, please note the following: if accrued interest on the obligation is not otherwise exempt from Part XIII withholding tax, such interest is considered paid to the non-resident and is subject to withholding tax in accordance with the provisions of subsection 214(6).
- Express all amounts in Canadian currency. Use the middle market rate on the date of payment as the rate of exchange for the conversion.
- Attach, to this return, proof of any non-resident tax deducted that is being claimed below.
- Unless otherwise stated, parts, subsections, paragraphs, and clauses referred to on this return are from the Income Tax Act.

Calculation of Part XIII tax payable							
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Total non-resident tax payable (from page 2)							
Deduct – Non-resident tax deducted at source from above income (submit NR4 slips or similar proof of deductions)							
Payment on filing	Balance unpaid	Refund	Balance				

- Make cheque or money order payable to the Receiver General. Specify "T2016" on the remittance and indicate the name, Business Number, and taxation year of the company whose account is to be credited.
- The penalty for failing to file this return by the due date is whichever is more: \$100 or \$25 per day (not to exceed 100 days) for each day of default.
- The penalty for late remittances is 10% of the tax unpaid at the due date, or 20% of that amount
 where the late remittance follows a previous late remittance penalized under subsection 227(9)
 during the year and the failure was made knowingly or under circumstances amounting to gross
 negligence. Tax unpaid at the due date bears interest compounded daily at a prescribed rate.

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Tax calculation ————————————————————————————————————								
In the appropriate column, enter the amounts paid or credited to the insurer during the year that are subject to Part XIII tax, excluding those amounts that are included in computing income from business carried on by the insurer in Canada under Part I.	Part XIII tax rate **	Canadian investment income	Specify actual rate used **	Non-resident tax payable				
			%					
Interest, payable in Canadian currency, where evidence of indebtedness was								
issued prior to December 21, 1960, on:	50/							
Provincial direct and guaranteed securities	5%		+					
Municipal and school securities	25%		1					
Corporation securities	25%		+					
Mortgages and hypothecary claims	25%							
Interest, payable in any currency, where evidence of indebtedness was issued								
after December 20, 1960, and the obligation was not one of those described in								
clause 212(1)(b)(ii)(C) where evidence of indebtedness was issued after April 15,								
1966, on:								
Federal and provincial direct and guaranteed securities	25%							
Treasury bills	25%							
Municipal and school securities	25%							
Corporation securities	25%							
Mortgages and hypothecary claims	25%							
Interest on bank deposits	25%							
Interest exempt by paragraph 212(1)(b) *	Nil		Nil	Nil				
Dividends from Canadian corporations	25%							
Rents from real property in Canada	25%							
Royalties and similar payments	25%							
Other income (specify):								
			1					
Tota	al non-resi	dent tax payable (carry	y to page 1)					
* 51								
* Please itemize such income and give the statutory basis for exemption on a separ	ate schedu	ıle.						
** Tax rates may vary according to the requirements of the <i>Income Tax Act</i> , the Income that applies. If using an actual rate that is lower than the Part XIII tax rate, indicate	ome Tax A your basis	application Rules, or a sfor using it on a sepa	ny tax treaty v arate attachme	vith another country ent.				
Certification	۱							
I, , certify that the information given	on this forr	n is, to the best of my	knowledge, co	orrect and complete.				
I,, certify that the information given on this form is, to the best of my knowledge, correct and complete.								
Date Signature of authorized person		Po	sition or office					