



GST/HST RETURN FOR ACQUISITION OF REAL PROPERTY

Use this return to declare and pay tax when you acquire taxable real property (e.g., land or a building) if you are in any of the following situations:

- You are a GST/HST registrant and the use or supply of the property in your commercial activities will be 50% or less. Do not use this return if you are a GST/HST registrant and the taxable real property will be for use or supply primarily (more than 50%) in your commercial activities. Use your regular GST/HST return (Form GST34) to declare and pay the tax.
You are not registered for GST/HST and you acquired the property from a non-resident, or from a person who is deemed to be resident only because of the person's permanent establishment in Canada.

Do not complete this return if you acquired taxable real property from a vendor who is resident in Canada and you meet one of the following conditions:

- You are an individual who acquired a residential complex, or a cemetery plot or similar site.
You are not registered for GST/HST.

Note

Effective July 1, 2006, under proposed legislation, the GST rate will be reduced from 7% to 6%, and the HST rate from 15% to 14%. This return contains this proposed change to the law which was current at the time of publication. (Generally, for taxable real property acquired before July 1, 2006, the GST rate was 7% and the HST rate 15%; see the note on page 2 for more information on the rate change).

Additional information and instructions are provided on the back of this return. For more information or assistance, contact us at 1-800-959-5525.

Business Number (if you have one) Acquisition date of real property Due date
Year Month Day Year Month Day

Address and description of real property, including the proper name(s) of any building(s) located on the property
Vendor's name and address

Tax calculation

Enter the value of the total taxable acquisition of the real property on which you are calculating tax. 201

Note: If the property is located in both a participating province and another province, contact us at 1-800-959-5525.

Enter the tax due (see the note on page 2 for more information on the rate change). 205

Enter the payment you are sending with this return. 215

(Vous pouvez obtenir ce formulaire en français à www.arc.gc.ca ou au 1 800 959-3376.)

GST60 E (06)

Detach and return lower portion (Part 2)

Privacy Act Personal Information Bank number RCC/P-PU-080.



GST/HST RETURN FOR ACQUISITION OF REAL PROPERTY

Business Number (if you have one)

20 5

Note: Please complete the identification section on the back of this return.

Acquisition date of real property Year Month Day

Total taxable acquisition 201

Internal use only Year Month Day

Tax due 205

Payment enclosed 215

I certify that the information given on this return and in any attached document is, to the best of my knowledge, true, correct, and complete in every respect, and that I am the person required to file this return, or that I am authorized to sign this return on behalf of that person.

It is a serious offence to make a false return.

Print name Signature Year Month Day

General Information and Instructions

Acquisition date of real property

For purposes of this return, the acquisition date is whichever of the following dates that applies to your situation.

Where possession of a residential condominium unit is transferred under a sales agreement before the complex is registered as a condominium, the acquisition date is the earlier of:

- the day that ownership is transferred to you; and
- the day that is 60 days after the day the complex is registered.

In any other case, the acquisition date for real property is the earlier of:

- the day that ownership is transferred to you; and
- the day that possession is transferred to you under the sales agreement.

Enter the appropriate acquisition date on the return. This date will determine the due date for your return and payment.

How to complete this return

Enter the information in the boxes on the top portion (Part 1) of this return. This is your working copy; keep it for your records. We may audit this copy and any other information you have used to prepare your return.

Note

If ownership of real property, **or** possession of it under the purchase and sale agreement, is transferred to the buyer **before** July 1, 2006, the 7% GST rate or 15% HST rate will apply to the purchase price of the real property.

If ownership **and** possession of real property are transferred under the agreement to the buyer **after** June 30, 2006, the 6% GST rate or 14% HST rate will apply to the purchase price of the real property.

Residential complexes

There is an exception to the above for purchases of residential complexes (for example, a new house) where a written agreement of purchase and sale was entered into **before** May 3, 2006.

For these purchases, when both ownership **and** possession are transferred under the agreement **after** June 30, 2006, the 7% GST rate or 15% HST rate will apply to the purchase price of the residential complex. In this case, a GST/HST transitional rebate may be available.

For more information on the purchase of a residential complex, the rate reduction, and the transitional rebate, visit our Web site at www.cra.gc.ca.

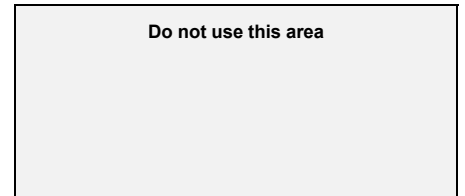
Copy the Business Number (if you have one), acquisition date, and the information from lines 201, 205, and 215 on your working copy (Part 1) to the corresponding boxes of the lower portion (Part 2). Complete the identification area below and send us Part 2 along with your payment.

HST applies if the real property is located in one of the participating provinces of Nova Scotia, New Brunswick, or Newfoundland and Labrador; GST applies if the real property is located in any other province.

Due date

You have to file this return and the payment no later than the last day of the month following the calendar month that includes the acquisition date. For example, if the acquisition date of real property is February 3, 2006, the due date will be March 31, 2006.

Penalty and interest will apply if we do not receive your payment on time.

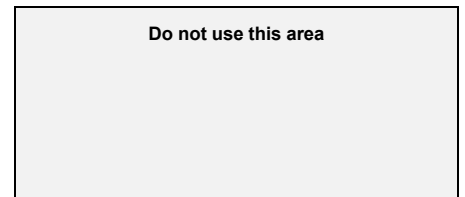


▼ Detach and return lower portion (Part 2) ▼

Identification

You must enter your name and address below.

Legal name	
Trading name (if different from above)	
Mailing address (no., street, and apt. number)	
City	
Province	Postal code
Contact name	
Telephone no.	



Filing instructions

To file this return, mail Part 2 to your Tax Centre. To determine your Tax Centre, please consult the addresses shown on the next page.

You **cannot** file this return at your financial institution.

If you pay by cheque, write your Business Number, if you have one, on your cheque, and make it payable to the **Receiver General**. Make your payment in Canadian funds. You do not have to make a payment if the tax payable is less than \$2.

Please do not use staples or paper clips.

How to determine your Tax Centre

If your Tax Services Office is located in:

Send your GST/HST return to:

Southern Interior of British Columbia (Penticton),
Vancouver, Vancouver Island (Victoria), Burnaby
Fraser, Northern British Columbia and Yukon,
and Regina

CANADA REVENUE AGENCY
TAX CENTRE
PO BOX 10000 STN TERMINAL
VANCOUVER BC V6B 6M8

Winnipeg, Saskatoon, Calgary, Edmonton,
London, Windsor, and Thunder Bay

CANADA REVENUE AGENCY
TAX CENTRE
PO BOX 14002 STN MAIN
WINNIPEG MB R3C 3P8

Sudbury/Nickel Belt, Toronto Centre, Toronto
East, Toronto West, and Toronto North

CANADA REVENUE AGENCY
SUDBURY TAX SERVICE OFFICE
PO BOX 20004 STN A
SUDBURY ON P3A 6B4

Ottawa and Sudbury (Northern Ontario only)

CANADA REVENUE AGENCY
TAX CENTRE
PO BOX 6000 STN MAIN
SHAWINIGAN-SUD QC G9N 7W2

Halifax, Saint John, Moncton, Bathurst, Sydney,
Newfoundland and Labrador, Kingston,
Peterborough, and St. Catharines

CANADA REVENUE AGENCY
ST. JOHN'S TAX CENTRE
PO BOX 12076 STN A
ST. JOHN'S NL A1B 4T4

Charlottetown, Belleville, Hamilton, and
Kitchener/Waterloo

CANADA REVENUE AGENCY
TAX CENTRE
275 POPE ROAD SUITE 103
SUMMMERSIDE PE C1N 6A2

Note: If you are in Québec, Revenu Quebec administers the GST/HST. Contact Revenu Québec at **1-800-567-4692**.