



DEATH OF A RRIF ANNUITANT – DESIGNATED BENEFIT

NOTE: In this form, the text inserted between square brackets represents the regular print information.

Use this form if the death occurred in 1993 or later. If the death occurred in 1992 or earlier, get the 1992 version of this form. See page 6 [the back] of this form for instructions.

Section 1 – Identification

Deceased annuitant's last name							
First name and initials							
Social insurance number							

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Legal representative's last name	
First name and initials	Capacity
Beneficiary's last name	
First name and initials	
Social insurance number 	
Beneficiary's relationship to the deceased	Fund name
Carrier of the deceased's RRIF	Fund number

Section 2 – Calculating the amount that can be designated as a designated benefit

Enter the total of the amounts from box 22* of all T4RIF slips issued in the name of the estate for this RRIF.

		1
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Enter the part of the amounts from box 36* of all T4RIF slips issued in the name of the estate for this RRIF that has to be included in income (you may need to contact the deceased annuitant's RRIF carrier to determine this amount).

–		2
=		3

Line 1 **minus** line 2

Enter the amount the deceased annuitant is considered to have received at the time of death, as shown in box 18* of the T4RIF slip issued in the annuitant's name for the year of death.

+		4
=		5

Add lines 3 and 4

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Enter the part of the amount from line 5 that was previously designated as a designated benefit (this is the total of the amounts designated on all T1090 forms previously filed for this RRIF).

Line 5 **minus** line 6

Enter the part of the amount on line 7 that you want to jointly designate as a designated benefit.

–		6
=		7
		8

- * **Box 18** – Fair market value of the RRIF when the annuitant died.
- * **Box 22** – Income earned in the RRIF after the date the annuitant died.
- * **Box 36** – Income earned in the RRIF after December 31 of the year following the year the annuitant died.

Section 3 – Designation

We, the undersigned, jointly designate the amount on line 8 of Section 2 to be a designated benefit.

Legal representative	Year 	Month 	Day
Beneficiary	Year 	Month 	Day

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Instructions

This form only applies when amounts from a deceased annuitant's RRIF are paid to the annuitant's estate and a qualified beneficiary is a beneficiary of the estate. The deceased annuitant's legal representative and the qualified beneficiary can jointly file this form to designate all or part of the amounts the annuitant's estate received from the RRIF to have been received by the qualified beneficiary as a designated benefit. If filed, this election allows:

- the annuitant's legal representative to reduce the amount the annuitant is considered to have received from the RRIF at the time of death; and
- the qualified beneficiary to transfer the eligible part of the designated benefit to an eligible plan or fund, or to an issuer to buy an eligible annuity.

Complete a separate form for each RRIF of the deceased, for each year for which payments are made out of the RRIF to the annuitant's estate, and for each qualified beneficiary.

The qualified beneficiary has to attach a copy of this form to his or her return for the year in which the payment being designated was paid to the deceased's estate. The part of the amount designated on line 8 that is not included in the deceased annuitant's income for the year of death has to be reported on line 115 of the qualified beneficiary's return. If part of the amount on line 8 is included in the annuitant's income, the annuitant's legal representative can use a copy of this form to reduce the amount reported in the annuitant's final return. This copy can be filed with the deceased's final return, or later to request an adjustment to the return. We recommend to the beneficiary and legal representative to make two more copies of this form for their records.

For more information on the reduction to the deceased annuitant's income and the transfer options available to a qualified beneficiary, see the information sheet RC4178, "Death of a RRIF Annuitant".

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Definitions

Designated benefit – This is an amount that is paid or considered to have been paid from a deceased annuitant's RRIF to a qualified beneficiary. This amount can be included in the income of the qualified beneficiary who receives it instead of the income of the deceased annuitant or the annuitant's estate. The qualified beneficiary who receives a designated benefit can defer paying tax on the eligible part of the benefit by transferring it to an eligible plan or fund, or to an issuer to buy an eligible annuity.

Financially dependent – A person is generally considered to be a financially dependent child or grandchild of a deceased annuitant at the time of death if, before death, the person resided with and depended on the annuitant, and one of the following conditions applied:

- the person's net income for the previous year was less than the basic personal amount for that year (line 300 from Schedule 1);
- for deaths occurring after 2002, the person was infirm and the person's net income for the year preceding the year of death was equal to or less than the basic personal amount for that year (line 300 from Schedule 1) **plus** the disability amount for that year (line 316 from Schedule 1).

If the person's net income was more than the amounts described above, the person will not be considered to be financially dependent on the annuitant at the time of death, unless the person can establish the contrary. In such a case, the person or the deceased's legal representative should submit a written request to the person's tax services office, outlining the reasons why the person should be considered to be financially dependent on the annuitant at the time of death.

A person is still considered to have resided with the annuitant if, before the annuitant died, the person lived away from home for educational reasons.

Qualified beneficiary – A qualified beneficiary includes the deceased annuitant's spouse or common-law partner. It also includes a financially dependent child or grandchild of the deceased annuitant, if the death occurred:

- in 1999 or later;
- in 1998, and the annuitant had no spouse or common-law partner at the time of death;

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- in 1998, the annuitant had a spouse or common-law partner at the time of death, **and** an election was filed to treat the child or grandchild as a qualified beneficiary (for more information on this election, visit our Web site at **www.cra.gc.ca**, or contact us at **1-800-959-8281**);
- in 1996 or 1997, the annuitant had a spouse at the time of death, **and** an election was filed to treat the child or grandchild as a qualified beneficiary (for more information on this election, visit our Web site at **www.cra.gc.ca**, or contact us at **1-800-959-8281**); and
- from 1993 to 1997, and the annuitant had no spouse at the time of death.