



DEATH OF AN RRSP ANNUITANT – REFUND OF PREMIUMS

NOTE: In this form, the text inserted between square brackets represents the regular print information.

Use this form if the death occurred in 1993 or later. If the death occurred in 1992 or earlier, get the 1992 version of this form. See pages 5 to 9 [the back] of this form for instructions.

Section 1 – Identification

Deceased annuitant's last name							
First name and initials							
Social Insurance Number							

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Legal representative's last name

First name and initials

Capacity

Beneficiary's last name

First name and initials

Social Insurance Number

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Beneficiary's relationship to the deceased	
Issuer of the deceased's RRSP	
Plan name	Plan number

Section 2 – Calculating the amount that can be designated as a refund of premiums

Enter the total of the amounts from box 28* of **all** T4RSP slips issued in the name of the estate for this RRSP.

		1
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Enter the part of the amounts from box 40* of **all** T4RSP slips issued in the name of the estate for this RRSP that has to be included in income (you may need to contact the deceased annuitant's RRSP issuer to determine this amount).

-		2
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Line 1 **minus** line 2

=		3
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Enter the amount the deceased annuitant is considered to have received at the time of death, as shown in box 34 * of the T4RSP slip issued in the annuitant's name for the year of death.

+		4
=		5

Add lines 3 and 4

Enter the part of the amount from line 5 that was previously designated as a refund of premiums (this is the total of the amounts designated on all T2019 forms previously filed for this RRSP).

-		6
=		7

Line 5 **minus** line 6

Enter the part of the amount on line 7 that you want to jointly designate as a refund of premiums.

		8
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* **Box 28** – Income earned in the RRSP after the date the annuitant died.

* **Box 34** – Fair market value of the RRSP when the annuitant died.

* **Box 40** – Income earned in the RRSP after December 31 of the year following the year the annuitant died.

Section 3 – Designation

We, the undersigned, jointly designate the amount on line 8 of Section 2 to be a refund of premiums.

Legal representative	Year	Month	Day
Beneficiary	Year	Month	Day

Instructions

This form only applies when amounts from a deceased annuitant's RRSP are paid to the annuitant's estate and a qualified beneficiary is a beneficiary of the estate. The deceased annuitant's legal representative and the qualified beneficiary can jointly file this form to designate all or part of the amounts the annuitant's estate received from the RRSP to have been received by the qualified beneficiary as a refund of premiums. If filed, this election allows:

- the annuitant's legal representative to reduce the amount the annuitant is considered to have received from the RRSP at the time of death; and

- the qualified beneficiary to transfer the refund of premiums to an eligible plan or fund, or to an issuer to buy an eligible annuity.

Complete a separate form for each RRSP of the deceased, for each year for which payments are made out of the RRSP to the annuitant's estate, and for each qualified beneficiary.

The qualified beneficiary has to attach a copy of this form to his or her return for the year in which the payment being designated was paid to the deceased's estate. The part of the amount designated on line 8 that is not included in the deceased annuitant's income for the year of death has to be reported on line 129 of the qualified beneficiary's return. If part of the amount on line 8 is included in the annuitant's income, the annuitant's legal representative can use a copy of this form to reduce the amount reported in the annuitant's final return. This copy can be filed with the deceased's final return, or later to request an adjustment to the return. We recommend to the beneficiary and legal representative to make two more copies of this form for their records.

For more information on the reduction to the deceased annuitant's income and the transfer options available to a qualified beneficiary, see information sheet RC4177, "Death of an RRSP Annuitant".

Definitions

Financially dependent – A person is generally considered to be a financially dependent child or grandchild of a deceased annuitant at the time of death if, before death, the person resided with and depended on the annuitant, and one of the following conditions applied:

- the person's net income for the previous year was less than the basic personal amount for that year (line 300 from Schedule 1);
- for deaths occurring after 2002, the person was infirm and the person's net income for the year preceding the year of death was equal to or less than the basic amount (line 300 from Schedule 1) **plus** the disability amount (line 316 from Schedule 1).

If the person's net income was more than the amounts described above, the person will not be considered to be financially dependent on the annuitant at the time of death, unless the person can establish the contrary. In such a case, the person or the deceased's legal representative should submit a written request to the person's tax services office outlining the reasons why the person should be considered to be financially dependent on the annuitant at the time of death.

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A person is still considered to have resided with the annuitant if, before the annuitant died, the person lived away from home for educational reasons.

Qualified beneficiary – A qualified beneficiary includes the deceased annuitant's spouse or common-law partner. It also includes a financially dependent child or grandchild of the deceased annuitant, if the death occurred:

- in 1999 or later;
- in 1998, and the annuitant had no spouse or common-law partner at the time of death;
- in 1998, the annuitant had a spouse or common-law partner at the time of death, **and** an election was filed to treat the child or grandchild as a qualified beneficiary (for more information on this election, visit our Web site at **www.cra.gc.ca**, or contact us at **1-800-959-8281**);
- in 1996 or 1997, the annuitant had a spouse at the time of death, **and** an election was filed to treat the child or grandchild as a qualified beneficiary (for more information on this election, visit our Web site at **www.cra.gc.ca**, or contact us at **1-800-959-8281**); and

- from 1993 to 1997, and the annuitant had no spouse at the time of death.

Refund of premiums – This is an amount that is paid or considered to have been paid from a deceased annuitant's RRSP to a qualified beneficiary. This amount can be included in the income of the qualified beneficiary who receives it instead of the income of the deceased annuitant or the annuitant's estate. The qualified beneficiary who receives a refund of premiums can defer paying tax on the amount by transferring it to an eligible plan or fund, or to an issuer to buy an eligible annuity.