

**NORTHWEST TERRITORIES INVESTMENT TAX CREDIT  
(2005 and later taxation years)**

Corporation's name	Business Number	Taxation year-end Year    Month    Day
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- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories (NWT) and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is available for investments made prior to March 1, 2008. You cannot claim the credit for investments made during the 2004 calendar year.
- The credit is eligible for a seven-year carryforward and a three-year carryback provided the corporation maintained a permanent establishment in the Territories at any time in the year in which the credit arose. You cannot carry the credit back to any taxation year ending before September 25, 1998.
- A maximum credit of \$30,000 can be claimed in a taxation year.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 – Total tax credit earned in the current taxation year**

Type of investment	Certificate number	Amount of credit
Labour-sponsored venture capital corporations .....	<b>001</b> _____	<b>050</b> _____
Community-endorsed venture capital corporations .....	<b>002</b> _____	<b>051</b> _____
Direct investment in territorial business corporations .....	<b>003</b> _____	<b>052</b> _____
<b>Total tax credit</b>		_____ <b>A</b>

**Part 2 – Calculation of total credit available and credit available for carryforward**

Credit at end of preceding taxation year .....			
<b>Deduct:</b> Credit expired after seven taxation years .....	<b>104</b>	_____	
Credit at beginning of taxation year .....	<b>105</b>	_____	▶ _____
<b>Add:</b>			
Current year credit earned (enter amount A) .....		<b>120</b>	_____
<b>Total credit available</b> .....			_____ <b>B</b>
<b>Deduct:</b>			
Credit claimed in the current year against NWT tax payable (enter on line 705 in Part 2 of Schedule 5) .....	<b>160</b>	_____	
Credit claimed in the current year against Nunavut tax payable (enter on line 734 in Part 2 of Schedule 5) .....	<b>161</b>	_____	
Credit carried back to preceding taxation year(s) (complete Part 3) .....			C _____
	Subtotal	_____	▶ _____
<b>Closing balance</b> .....		<b>200</b>	_____

**Part 3 – Request for carryback of credit**

	<table border="1" style="border-collapse: collapse; width: 100%;"> <tr> <th style="width: 33%;">Year</th> <th style="width: 33%;">Month</th> <th style="width: 33%;">Day</th> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table>	Year	Month	Day											
Year	Month	Day													
1st preceding taxation year .....		Credit to be applied	<b>901</b> _____												
2nd preceding taxation year .....		Credit to be applied	<b>902</b> _____												
3rd preceding taxation year .....		Credit to be applied	<b>903</b> _____												
<b>Total</b> (enter on line C in Part 2)			_____												

**Part 4 – Analysis of credit available for carryforward by year of origin**

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available																														
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		<b>Total</b> (equals line 200 in Part 2)	_____																														