

**YUKON MANUFACTURING AND PROCESSING PROFITS TAX CREDIT
(2004 and later taxation years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Taxation year end</td> </tr> <tr> <td style="border-bottom: 1px solid black; width: 33%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 33%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 33%; text-align: center;">Day</td> </tr> </table>	Taxation year end			Year	Month	Day
Taxation year end								
Year	Month	Day						

- For use by corporations that maintained a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in the Yukon Territory at any time in the taxation year, and had:
 - taxable income earned in the taxation year in the Yukon Territory; and
 - Canadian manufacturing and processing profits, as defined in subsection 125.1(3) of the federal *Income Tax Act*, earned in the taxation year in the Yukon Territory.
- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

Calculation of Yukon manufacturing and processing profits tax credit

Canadian manufacturing and processing profits for the year from line 200 in Part 9 of Schedule 27	_____	A	
Deduct:			
The least of amounts on lines 400, 405, 410, and 425 of the small business deduction calculation on page 3 of the T2 return	_____	B	
	=====	▶	===== C
Amount from line Y in Part 9 of Schedule 27			===== D
The lesser of amounts A and B _____ x $\frac{\text{Taxable income earned in the Yukon}}{\text{Taxable income earned in all provinces}^*}$		=	===== E
Amount E _____ x $\frac{\text{Number of days in the taxation year before January 1, 2005}}{\text{Number of days in the taxation year}}$ _____ x 3.5% =			_____ F
Amount E _____ x $\frac{\text{Number of days in the taxation year after December 31, 2004}}{\text{Number of days in the taxation year}}$ _____ x 1.5% =			_____ G
The lesser of amounts C and D _____ x $\frac{\text{Taxable income earned in the Yukon}}{\text{Taxable income earned in all provinces}^*}$ _____ x 12.5% =			_____ H
Yukon manufacturing and processing profits tax credit – Add amounts F, G, and H			===== I

Enter amount I on line 677 of Schedule 5

* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.