

Request for Provincial Tax Credit

General Information

Purpose

This program provides a provincial tax credit on the non-commercial property assessment value to qualifying residents of Prince Edward Island. The amount of the credit is associated with the property's location (see table below).

Who Is Eligible

Residents of Prince Edward Island are eligible for this program. Residency is established if you reside in Prince Edward Island for 183 consecutive days within each taxation year (January 1 to December 31).

The following may qualify for the Provincial Tax Credit program:

- 1) an individual who owns non-commercial property in Prince Edward Island;
- 2) corporations who own non-commercial property in PEI, and have 50% or more voting shares held by persons who qualify as residents;
- 3) joint tenants and/or tenants in common who own non-commercial property in PEI, and 50% or more of the tenants qualify as residents; or
- 4) residents for whom property is held in trust.

How the Program Works

The current provincial tax rate on all taxable real property in Prince Edward Island is \$1.50 per \$100 of assessment. If you are eligible for the credit, you receive a tax credit depending on the property's location. The following table shows the applicable tax credit per \$100 of assessment for Prince Edward Island.

Location	Provincial Tax Rate (per \$100 of non-commercial assessment)	Tax Credit (per \$100 of non-commercial assessment)	Island Resident Tax Rate (per \$100 of non-commercial assessment)
City of Charlottetown	\$1.50	\$1.16	\$0.34
City of Summerside	\$1.50	\$1.46	\$0.04
Town of Cornwall	\$1.50	\$0.70	\$0.80
Town of Stratford	\$1.50	\$0.70	\$0.80
Municipalities (that have own police protection)	\$1.50	\$0.60	\$0.90
Other municipalities in rural areas	\$1.50	\$0.50	\$1.00

Note: Property tax shall be calculated on the market value of non-commercial property, farm assessment or farm use assessment where applicable. Municipal and other applicable tax levies remain unchanged.

How to Apply

Complete and return the attached application form to Taxation and Property Records. **Your application will be processed 183 days after the reported date of residence as indicated in Section C (1) of the attached form.**

If you have any questions about this program, contact the Property Assessment Coordinator at (902) 368 4449.



Provincial Treasury
Taxation and
Property Records

Request for Provincial Tax Credit

(Pursuant to Section 5 of the *Real Property Tax Act* R.S.P.E.I. 1988)

Mail to:

PO Box 1150, Charlottetown, PE C1A 7M8
Tel: (902) 368 4449 Fax: (902) 368 6164

Deliver to:

95 Rochford Street
Shaw Building, 1st Floor, South
Charlottetown, PE C1A 3T6
or: any Access PEI Centre

Web site: www.taxandland.pe.ca

Freedom of Information and Protection of Privacy

The personal information requested on this form is collected under the authority of Section 31(c) of the *Freedom of Information and Protection of Privacy Act* R.S.P.E.I. 1988 and is used for the purpose of administering Section 5 of the *Real Property Tax Act*. Questions on the collection and use of this information can be directed to the Manager of Property Assessment at (902) 368-4078.

Section A – Property Owner Information		
Property Owner's Name (please print):		
Company Name (if applicable):		
Mailing Address:		
Telephone: ()	Fax: ()	E-mail:

List the parcel number and location of each property to be included under the applicant's provincial tax credit (attach additional list if required).

Parcel Number	Location	Parcel Number	Location
1.		4.	
2.		5.	
3.		6.	

Section B – Property Ownership/Residency Status		
1. Does the registered owner(s) of the property reside in Prince Edward Island <i>183 consecutive days</i> or more each taxation year (defined as January 1 to December 31)?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2. If the property is jointly owned, do <i>50 per cent or more</i> of the owners qualify under Question B1? (Please complete a list of owners with their residence addresses in Section D.)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
3. Does anyone have a life interest (noted on your registered deed) in the property and qualify under Question B1?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
4. If the property is held in trust, does the owner(s) for whom the property is held qualify under Question B1?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Section C – Date of Residency Change		
1. Has the registered owner(s) recently <i>taken residence</i> in the province of Prince Edward Island? If so, indicate the effective date (mm/dd/yyyy) _____ / _____ / _____	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2. Has the registered owner(s) recently <i>changed residence</i> from the province of Prince Edward Island? If so, indicate the effective date (mm/dd/yyyy) _____ / _____ / _____	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Section D – List Multiple Owners or Individuals With Life Interest Joint Tenants Tenants in Common Life Interest**Name****Mailing Address****Residence Address**

1.

2.

3.

4.

Section E – Comments**Section F – Certification (Both parties must sign this application.)**

I certify that the information contained in this application is fully and truly stated to the best of my knowledge and belief.

Signature of Property Owner_____
Date**For Office Use Only**Application Status: Approved Denied Effective: _____Notification by: Mail Fax E-mail Telephone Not Required

Signature of Manager:

Manager, Property Assessment Services_____
Date