

2004 CAIS Program Perishable Commodity Worksheet

The Perishable Commodity Worksheet is available to producers of perishable horticulture crops who apply for the 2004 Canadian Agricultural Income Stabilization (CAIS) program. This is not a mandatory worksheet. By submitting this worksheet with your 2004 CAIS program Supplementary Form, you are able to apply for the 2004 program year before selling or otherwise disposing of your 2004 perishable commodity crop(s). Producers who market some or all of their commodities in a marketing pool and have final marketing pool payments outstanding are not eligible to use this form.

For more information on perishable commodities, please see the 2004 CAIS Program Guide to Completing the Supplementary Form.

For the CAIS program, adjustments for perishable horticulture crops which spoil or decay easily and that cannot be in storage for longer than 10 months are made on an accounts receivable basis, rather than on an inventory valuation basis. If you have not marketed your entire 2004 crop by the time you are submitting your CAIS program Supplementary Form and do not choose to use the Perishable Commodity Worksheet, you would leave the ending receivable blank and forward the ending receivable value to the CAIS Administration when it is known. When the Administration receives this information, they can then process your application.

If you choose to submit this Worksheet with your 2004 CAIS program Supplementary Form, the CAIS Administration will process your 2004 application using an estimated value (established by the CAIS Administration) for your commodity and enter it as an ending accounts receivable. Once your commodity has been sold, you may request an adjustment to this information within 90 days of the date indicated on your Calculation of Program Benefits or the 2004 CAIS Supplementary Form deadline, whichever is later.

The 2004 CAIS program Supplementary Form must be completed as per the CAIS program Guide to Completing the Supplementary Form. In order for the Perishable Commodity Worksheet to be accepted, it must be submitted by the 2004 CAIS Supplementary Form deadline.

For more information on the Perishable Commodity Worksheet, you may contact the CAIS Administration toll-free at 1-866-367-8506, or visit the program Web site at www.agr.gc.ca/caisprogram.

Guide to Completing the 2004 Perishable Commodity Worksheet Option

Use only if you file to Canada Revenue Agency (CRA) using the cash basis of accounting.

CROP INFORMATION

(a) Code: Enter the code for each perishable commodity listed. For a listing of applicable codes, please refer to the CAIS Program Price and Code List.

(b) Commodity: Enter the type of perishable horticultural commodity that was produced and on hand at the time of application. List each grade or variety of crop separately.

(c) Units: Enter units of measurement, not dollars. For example, pounds, tonnes and hundred weight (cwt).

2004 INFORMATION

(d) Quantity Produced in 2004: Enter the total quantity of your crop produced in 2004.

(e) 2004 Crop Sold in 2004: Enter the total quantity of your 2004 Crop sold in 2004.

(f) 2004 Crop retained as seed for 2005: Enter the amount of inventory you kept from your 2004 crop to seed your 2005 crop.

(g) Inventory carried over to 2005: Enter the quantity of your 2004 crop unsold at the end of 2004 by using the following calculation: Quantity Produced - Quantity Sold - Quantity Used as Seed = 2004 Inventory carried over to 2005 (d-e-f=g).

2005 INFORMATION

2004 Crop sold or spoiled in 2005 at the time of application:

(h) Quantity Sold: Enter the quantity of crop grown in 2004 but sold in 2005 at the time of application.

(i) \$ Value: Indicate the total dollar amount received.

(j) Quantity Spoiled: Enter the quantity of crop grown in 2004 but spoiled in 2005 at the time of application.

2004 Crop unsold at the time of application:

(k) Quantity: Enter the quantity of 2004 crop that has not been sold at the time of application by using the following calculation: Inventory carried over to 2005 - 2004 crop sold or spoiled in 2005 = 2004 crop unsold at time of application (g-h-j=k).

