

**AEC Briefing Note**  
**Management Action Plan**  
**2004-708 - Audit of the Financial Report of Administrative Costs Chargeable**  
**to the Canada Pension Plan Account for the year ended March 31, 2004**

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**Purpose**

The purpose of this briefing note is to document the Management Action Plan prepared in response to the audit of the Financial Report of Administrative Costs Chargeable to the Canada Pension Plan for the year ended March 31, 2004.

**Audit Recommendation**

The audit resulted in an unqualified audit opinion on the Financial Report and the following recommendation, which was tabled with the Audit and Ethics Committee on January 25, 2005:

*It is recommended that the Assistant Deputy Minister, Finance, Accounting, Banking and Compensation Branch pursue discussions with CPP management on the need to reconfirm or update the 1990 MOU between the former departments of Health and Welfare and Supply and Services Canada.*

**Management Action Plan**

The following Management Action Plan, received from the Assistant Deputy Minister, Finance, Accounting, Banking and Compensation Branch, is tabled for approval:

*Updating of the MOU regarding PWGSC support for the Canada Pension Plan program will be discussed with Social Development Canada by the end of fiscal year 2004-05.*

Progress on implementation of this Action Plan will be reviewed by Audit and Ethics Branch as part of the next annual attest audit for the year ended March 31, 2005, scheduled for completion by November.