

Part 3 – continued

Enter by category the total eligible exploration expenses incurred in the tax year for the mineral resources listed in Part 2.

- Use column 1, if your expenses were incurred from **January 1 to March 31, 2006**.
- Use column 2, if your expenses were incurred from **April 1 to December 31, 2006**.

	Column 1		Column 2	
Prospecting		1		1
Geological, geophysical, or geochemical surveys	+	2	+	2
Drilling by rotary, diamond, percussion, or other methods	+	3	+	3
Trenching, digging test pits, and preliminary sampling	+	4	+	4
Other eligible mineral exploration expenses (describe)	+	5	+	5
Add lines 1 to 5	=	6	=	6

Part 4 – Assistance and reimbursements

- Use column 1 to enter the amounts related to the period from **January 1 to March 31, 2006**.
- Use column 2 to enter the amounts related to the period from **April 1 to December 31, 2006**.

	Column 1		Column 2	
Total of all assistance (grants, subsidies, refunds, forgivable loans, contributions, inducements) or reimbursements that you have received or are entitled to receive or can reasonably be expected to receive in respect of expenses claimed in Part 3		7		7
Enter any assistance or reimbursements that you have repaid	-	8	-	8
Line 7 minus line 8	=	9	=	9

Part 5 – Calculating your mineral exploration tax credit

Total eligible mineral exploration expenditures from line 6 in column 1 of Part 3		10
Net assistance and reimbursements from line 9 in column 1 of Part 4	-	11
Line 10 minus line 11	=	12
Applicable rate	x	25%
Multiply line 12 by line 13	=	14
Total eligible mineral exploration expenditures from line 6 in column 2 of Part 3		15
Net assistance and reimbursements from line 9 in column 2 of Part 4	-	16
Line 15 minus line 16	=	17
Applicable rate	x	25%
Multiply line 17 by line 18	=	19
Enter the amount from line 14		20
Enter the amount from line 19 or \$300,000, whichever is less	+	21
Add lines 20 and 21. Enter the result on line 25 of Form YT479, <i>Yukon Credits</i> .	=	22

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day							

Access to Information and Protection of Privacy Act

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (Yukon). If you have questions about the collection or use of this information, contact the Yukon Department of Finance, 3rd Floor – 2071, 2nd Avenue, Box 2703, Whitehorse YT Y1A 2C6. The telephone number is 1-867-667-5343.