

H

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Canada Mortgage and Housing Corporation

New Construction Activity

Housing starts in the Vancouver CMA climbed 64 per cent to 1,988 units in February, compared to the same month last year. This is the highest number of housing starts ever recorded for the month of February in the Vancouver CMA. Multiple starts increased 74 per cent to 1,476 units, while single detached starts rose 42 per cent to 512 units, compared to the same month last year.

Year-to-date, total starts expanded 20 per cent to 3,077 units. Significant increases were seen both in single detached and apartment condo markets, with the former up 33 per cent and the latter up 37 per cent, respectively.

Demand for new housing remains strong. The inventory of newly completed and unoccupied units has fallen 30 per cent from a year ago, to just 842 units. Condominium apartment inventories remain tight, with just 90 units available at month end.

As a result of low inventories, home builders continued to ramp up production. Following the previous record month, the number of units under construction this month dipped marginally to 19,820 units, but remained one of the busiest months on record.

The combination of rising wages, low unemployment, and robust consumer confidence is continuing to drive demand for new homes. Condominiums have experienced the strongest demand based on their relative affordability.

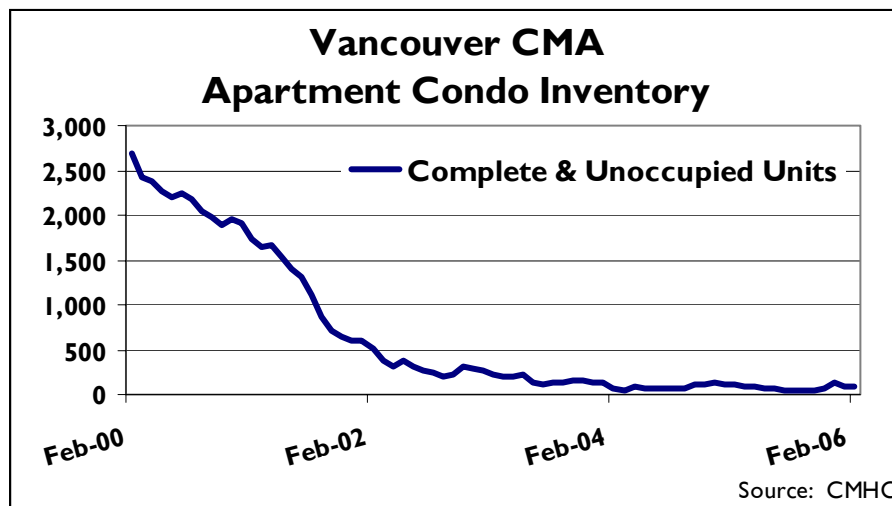
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Table 1: Single Detached Market

February 2006	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.	INVENTORY			ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Median Prices	Average Prices	
ANMORE	0	4	0	3	0	2	21	32	1	1	-	-	
BELCARRA	0	0	0	0	0	0	3	2	0	0	-	-	
BOWEN ISLAND	4	4	9	21	9	21	72	35	0	0	\$699,000	\$754,333	
Burnaby - Burnaby Mountain	0	0	0	0	0	0	0	2	0	0	-	-	
Burnaby - North	7	10	2	15	5	12	72	45	27	24	-	-	
Burnaby - Lougheed Mall	0	0	0	0	0	0	2	3	0	0	-	-	
Burnaby - South & East	1	1	4	7	0	3	29	21	4	8	-	-	
Burnaby - Central Park	1	1	4	4	3	3	25	6	3	4	-	-	
Burnaby - Remainder	2	8	13	20	8	16	97	51	29	34	-	-	
BURNABY TOTAL	11	20	23	46	16	34	225	128	63	70	\$643,000	\$730,175	
COQUITLAM	15	20	7	8	8	10	107	66	7	6	\$580,500	\$552,088	
Delta - Tsawwassen	3	3	2	2	5	5	32	12	5	2	-	-	
Delta - Ladner	2	9	0	1	3	7	52	39	8	5	-	-	
Delta - North	2	2	9	9	8	8	36	18	2	3	-	-	
DELTA TOTAL	7	14	11	12	16	20	120	69	15	10	\$500,000	\$570,660	
LANGLEY CITY	1	1	0	0	0	0	0	4	0	0	-	-	
LANGLEY DISTRICT	64	114	100	153	79	129	534	383	62	83	\$469,700	\$478,989	
LION'S BAY	0	0	0	0	0	0	1	3	0	0	-	-	
MAPLE RIDGE	49	60	43	44	52	57	387	213	26	17	\$414,950	\$417,109	
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	-	-	
NEW WESTMINSTER	2	10	1	15	1	17	33	28	1	1	-	-	
NORTH VANCOUVER City	1	2	1	2	4	5	19	16	3	0	-	-	
NORTH VANCOUVER DM	5	9	5	9	3	7	56	76	1	3	-	-	
PITT MEADOWS	15	16	9	9	14	14	87	71	16	11	\$429,000	\$418,993	
PORT COQUITLAM	0	4	1	7	1	5	44	22	5	5	-	-	
PORT MOODY	8	13	13	14	12	15	103	48	0	1	\$552,500	\$551,904	
RICHMOND	23	69	8	52	16	54	407	232	49	41	\$1,000,000	\$923,833	
Surrey - South	11	25	13	36	16	42	282	152	18	15	-	-	
Surrey - Cloverdale	75	136	38	83	40	86	530	381	42	40	-	-	
Surrey - North	100	180	62	125	62	133	973	633	90	90	-	-	
Surrey - Guildford	1	1	2	2	2	2	15	4	0	0	-	-	
Surrey - Whalley	8	13	6	12	5	11	110	64	5	6	-	-	
SURREY TOTAL	195	355	121	258	125	274	1,910	1,234	155	151	\$479,000	\$542,620	
U.E.L.	0	0	0	0	0	0	3	3	1	1	-	-	
Van - West End (1)	0	0	0	0	0	0	1	0	0	0	-	-	
Van - Downtown (2)	0	0	0	0	0	0	0	0	0	0	-	-	
Van - Kitsilano (3)	3	4	0	0	0	0	4	18	1	1	-	-	
Van - False Creek (4)	0	0	0	0	0	0	0	0	0	0	-	-	
Van - Granville/Oak (5)	0	0	1	1	0	0	4	1	1	2	-	-	
Van - Kerrisdale (6)	0	3	3	5	1	2	29	36	4	6	-	-	
Van - Marpole (7)	3	5	0	5	1	6	22	36	8	7	-	-	
Van - Eastside (8)	72	96	70	90	63	83	431	233	35	42	-	-	
Van - Mt. Pleasant (9)	0	0	0	0	0	0	1	1	0	0	-	-	
Van - Strath/Grand (10)	0	0	0	2	0	0	1	6	2	2	-	-	
Van - Westside (11)	12	26	5	36	4	29	63	151	18	19	-	-	
VANCOUVER TOTAL	90	134	79	139	69	120	556	482	69	79	\$650,000	\$720,135	
WEST VANCOUVER	20	25	3	7	4	9	112	175	14	13	-	-	
WHITE ROCK	2	4	2	3	1	2	45	34	2	3	-	-	
VANCOUVER CMA TOTAL	512	878	436	802	430	795	4,845	3,356	490	496	\$514,900	\$593,017	

Adjustments may have been made which affect inventory and/or under construction

Table 2: Semi-Detached Market

February 2006	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.	INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	3	6	0	0	-	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	-	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Burnaby Mountain											-	-
Burnaby - North	2	2	2	2	2	2	27	10	2	2	-	-
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - South & East	0	0	2	6	5	11	43	6	3	0	-	-
Burnaby - Central Park	4	4	0	0	2	4	22	14	4	2	-	-
Burnaby - Remainder	4	6	4	4	6	8	124	54	5	3	-	-
BURNABY TOTAL	10	12	8	12	15	25	216	84	14	7	\$512,000	\$477,347
COQUITLAM	0	12	0	8	0	1	53	32	8	8	-	-
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	-	-
Delta - Ladner	0	2	0	26	0	24	42	28	4	4	-	-
Delta - North	0	0	0	0	0	0	0	0	0	0	-	-
DELTA TOTAL	0	2	0	26	0	24	42	28	4	4	-	-
LANGLEY CITY	0	0	0	0	0	0	0	2	0	0	-	-
LANGLEY DISTRICT	0	0	2	6	2	4	60	18	9	9	-	-
LION'S BAY	0	0	0	0	0	0	0	0	0	0	-	-
MAPLE RIDGE	0	0	0	0	0	0	0	0	0	0	-	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	-	-
NEW WESTMINSTER	0	0	0	0	0	1	1	0	0	0	-	-
NORTH VANCOUVER City	0	4	2	2	1	1	17	26	3	4	-	-
NORTH VANCOUVER DM	0	4	38	38	38	38	62	8	0	0	\$650,000	\$664,026
PITT MEADOWS	10	10	0	0	0	0	20	12	0	0	-	-
PORT COQUITLAM	0	0	0	0	0	0	6	4	0	0	-	-
PORT MOODY	4	4	10	10	10	10	51	18	0	0	\$449,000	\$462,800
RICHMOND	10	22	4	24	6	29	135	46	10	8	\$459,500	\$440,578
Surrey - South	0	26	0	0	0	0	26	58	0	0	-	-
Surrey - Cloverdale	4	4	0	2	0	2	18	6	0	0	-	-
Surrey - North	0	0	2	2	2	2	93	38	1	1	-	-
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Whalley	0	0	0	0	0	0	0	0	0	0	-	-
SURREY TOTAL	4	30	2	4	2	4	137	102	1	1	-	-
U.E.L.	0	6	0	0	0	0	34	6	0	0	-	-
Van - West End (1)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Downtown (2)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Kitsilano (3)	0	6	0	0	0	0	2	12	0	0	-	-
Van - False Creek (4)	0	0	0	0	0	0	2	0	0	0	-	-
Van - Granville/Oak (5)	0	0	2	2	2	2	2	4	0	0	-	-
Van - Kerrisdale (6)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Marpole (7)	0	0	4	6	2	4	6	14	4	6	-	-
Van - Eastside (8)	8	8	2	4	5	9	52	38	4	1	-	-
Van - Mt. Pleasant (9)	4	4	0	6	0	2	28	26	14	14	-	-
Van - Strath/Grand (10)	0	0	0	4	0	3	6	6	8	8	-	-
Van - Westside (11)	0	0	0	0	2	2	4	28	2	0	-	-
VANCOUVER TOTAL	12	18	8	22	11	22	102	128	32	29	\$462,000	\$573,082
WEST VANCOUVER	0	0	0	22	1	22	34	18	1	0	-	-
WHITE ROCK	0	0	0	0	0	0	0	0	0	0	-	-
VANCOUVER CMA TOTAL	50	124	74	174	86	181	973	538	82	70	\$594,450	\$571,121

Adjustments may have been made which affect inventory and/or under construction

Source: CMHC

Table 3: Row Condominium Market

February 2006	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.	INVENTORY			ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Median Prices	Average Prices	
ANMORE	0	0	0	0	0	0	0	0	0	0	-	-	
BELCARRA	0	0	0	0	0	0	0	0	0	0	-	-	
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	-	-	
Burnaby - Burnaby Mountain	0	0	12	12	0	0	0	120	0	12	-	-	
Burnaby - North	6	6	0	0	0	0	35	44	0	0	-	-	
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	-	-	
Burnaby - South & East	55	55	4	4	1	1	39	108	0	3	-	-	
Burnaby - Central Park	0	0	12	12	12	19	45	6	0	0	-	-	
Burnaby - Remainder	0	0	69	69	69	87	243	172	0	0	-	-	
BURNABY TOTAL	61	61	97	97	82	107	362	450	0	15	\$362,400	\$363,918	
COQUITLAM	7	7	0	0	0	0	15	7	0	0	-	-	
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	-	-	
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	-	-	
Delta - North	0	0	0	0	0	0	0	0	0	0	-	-	
DELTA TOTAL	0	0	0	0	0	0	0	0	0	0	-	-	
LANGLEY CITY	0	0	0	0	0	0	24	0	0	0	-	-	
LANGLEY DISTRICT	0	6	133	163	147	200	498	115	14	0	\$267,400	\$260,208	
LION'S BAY	0	0	0	0	0	0	0	0	0	0	-	-	
MAPLE RIDGE	0	0	17	17	16	16	29	14	0	1	\$312,400	\$312,363	
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	-	-	
NEW WESTMINSTER	0	0	6	17	6	14	87	103	14	14	\$380,900	\$396,567	
NORTH VANCOUVER City	8	11	7	7	8	9	30	41	1	0	\$620,000	\$598,750	
NORTH VANCOUVER DM	8	22	20	20	20	20	54	55	0	0	\$414,000	\$415,456	
PITT MEADOWS	24	24	37	37	37	37	80	36	0	0	\$279,000	\$280,136	
PORT COQUITLAM	14	25	0	0	1	1	52	71	1	0	-	-	
PORT MOODY	6	6	25	25	25	26	237	37	0	0	\$326,250	\$331,633	
RICHMOND	31	56	29	29	30	33	453	214	4	3	\$408,000	\$411,809	
Surrey - South	0	34	0	0	0	0	123	103	0	0	-	-	
Surrey - Cloverdale	30	47	48	116	45	121	494	183	5	8	-	-	
Surrey - North	39	59	21	85	27	92	560	362	7	1	-	-	
Surrey - Guildford	0	0	0	23	0	23	109	21	1	1	-	-	
Surrey - Whalley	5	5	0	0	0	0	48	22	0	0	-	-	
SURREY TOTAL	74	145	69	224	72	236	1,334	691	13	10	\$257,000	\$271,413	
U.E.L.	0	46	0	0	0	0	99	97	0	0	-	-	
Van - West End (1)	0	0	0	0	0	0	10	23	0	0	-	-	
Van - Downtown (2)	10	10	9	9	9	9	31	75	0	0	-	-	
Van - Kitsilano (3)	0	0	0	0	0	0	10	29	0	0	-	-	
Van - False Creek (4)	0	0	0	0	0	0	27	5	0	0	-	-	
Van - Granville/Oak (5)	0	0	0	0	0	3	15	34	0	0	-	-	
Van - Kerrisdale (6)	9	9	0	0	0	0	0	9	0	0	-	-	
Van - Marpole (7)	0	0	0	0	0	0	0	0	0	0	-	-	
Van - Eastside (8)	0	14	13	13	13	13	53	48	0	0	-	-	
Van - Mt. Pleasant (9)	0	0	0	0	0	0	3	46	0	0	-	-	
Van - Strath/Grand (10)	0	0	0	0	0	0	4	30	0	0	-	-	
Van - Westside (11)	0	0	0	0	0	0	2	88	9	9	-	-	
VANCOUVER TOTAL	19	33	22	22	22	25	155	387	9	9	-	-	
WEST VANCOUVER	0	0	0	0	0	0	10	6	0	0	-	-	
WHITE ROCK	0	0	0	0	0	0	1	0	0	0	-	-	
VANCOUVER CMA TOTAL	252	442	462	658	466	724	3,520	2,324	56	52	\$312,400	\$327,137	

Adjustments may have been made which affect inventory and/or under construction

Table 4: LOW-RISE Apartment Condominium Market

February 2006	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.	INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	0	0	0	0	-	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	-	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Burnaby Mountain	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - North	0	0	0	0	0	0	65	0	0	0	-	-
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - South & East	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Central Park	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Remainder	0	0	0	0	6	47	79	0	8	2	-	-
BURNABY TOTAL	0	0	0	0	6	47	144	0	8	2	\$282,400	\$282,400
COQUITLAM	0	0	0	2	0	2	143	112	0	0	-	-
Delta - Tsawwassen	48	48	0	0	0	0	52	93	0	0	-	-
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	-	-
Delta - North	0	0	0	0	0	0	0	0	0	0	-	-
DELTA TOTAL	48	48	0	0	0	0	52	93	0	0	-	-
LANGLEY CITY	0	0	0	0	0	0	0	74	0	0	-	-
LANGLEY DISTRICT	0	0	0	0	0	0	0	0	0	0	-	-
LION'S BAY	0	0	0	0	0	0	0	0	0	0	-	-
MAPLE RIDGE	0	0	0	0	0	2	87	80	0	0	-	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	-	-
NEW WESTMINSTER	0	0	47	47	38	38	72	6	0	9	\$319,900	\$296,216
NORTH VANCOUVER City	0	0	0	0	0	0	5	60	0	0	-	-
NORTH VANCOUVER DM	42	42	0	0	0	0	15	42	0	0	-	-
PITT MEADOWS	0	0	0	0	0	0	0	0	0	0	-	-
PORT COQUITLAM	26	26	0	0	0	0	25	325	15	15	-	-
PORT MOODY	54	54	56	56	56	56	309	198	0	0	\$257,400	\$259,233
RICHMOND	84	128	187	221	187	212	599	393	15	15	\$340,400	\$328,859
Surrey - South	0	36	0	43	1	42	54	63	2	1	-	-
Surrey - Cloverdale	54	54	0	0	0	0	56	158	0	0	-	-
Surrey - North	0	0	0	0	4	4	28	0	22	18	-	-
Surrey - Guildford	0	36	0	0	0	0	100	305	0	0	-	-
Surrey - Whalley	0	0	0	0	0	0	107	178	0	0	-	-
SURREY TOTAL	54	126	0	43	5	46	345	704	24	19	\$205,038	\$203,223
U.E.L.	0	39	0	0	0	0	236	294	0	0	-	-
Van - West End (1)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Downtown (2)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Kitsilano (3)	0	0	0	0	0	0	29	14	0	0	-	-
Van - False Creek (4)	0	0	0	0	0	0	0	74	0	0	-	-
Van - Granville/Oak (5)	0	0	0	0	2	2	52	40	2	0	-	-
Van - Kerrisdale (6)	22	22	0	0	0	0	11	22	0	0	-	-
Van - Marpole (7)	0	0	0	0	0	0	0	42	0	0	-	-
Van - Eastside (8)	0	10	0	0	1	1	205	186	2	1	-	-
Van - Mt. Pleasant (9)	0	0	0	0	0	0	2	0	0	0	-	-
Van - Strath/Grand (10)	0	0	0	0	3	3	24	6	6	3	-	-
Van - Westside (11)	15	15	0	0	0	0	58	109	0	0	-	-
VANCOUVER TOTAL	37	47	0	0	6	6	381	493	10	4	\$439,000	\$429,800
WEST VANCOUVER	0	0	0	0	0	0	0	62	0	0	-	-
WHITE ROCK	0	0	0	0	0	0	26	52	0	0	-	-
VANCOUVER CMA TOTAL	345	510	290	369	298	409	2,439	2,988	72	64	\$262,400	\$267,734

Adjustments may have been made which affect inventory and/or under construction

Table 5: HIGH-RISE Apartment Condominium Market

February 2006	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.	INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	0	0	0	0	-	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	-	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Burnaby Mountain	0	0	230	230	230	230	230	278	0	0	-	-
Burnaby - North	0	0	183	183	183	183	183	427	0	0	-	-
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - South & East	0	0	0	0	0	0	0	603	0	0	-	-
Burnaby - Central Park	0	0	0	0	0	0	151	0	0	0	-	-
Burnaby - Remainder	0	0	594	594	594	594	996	620	0	0	-	-
BURNABY TOTAL	0	0	1,007	1,007	1,007	1,007	1,560	1,928	0	0	\$256,400	\$278,839
COQUITLAM	282	282	0	0	0	0	0	282	0	0	-	-
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	-	-
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	-	-
Delta - North	0	0	0	0	0	0	0	0	0	0	-	-
DELTA TOTAL	0	0	0	0	0	0	0	0	0	0	-	-
LANGLEY CITY	0	115	0	0	11	17	50	210	20	9	-	-
LANGLEY DISTRICT	0	0	0	0	0	0	0	42	0	0	-	-
LION'S BAY	0	0	0	0	0	0	0	0	0	0	-	-
MAPLE RIDGE	0	0	0	0	0	0	0	0	0	0	-	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	-	-
NEW WESTMINSTER	0	0	139	139	124	124	209	664	15	15	\$338,950	\$345,151
NORTH VANCOUVER City	0	0	152	152	153	153	344	208	1	0	\$546,000	\$546,000
NORTH VANCOUVER DM	0	0	86	86	86	86	171	0	0	0	-	-
PITT MEADOWS	0	132	0	0	0	0	0	132	0	0	-	-
PORT COQUITLAM	0	0	0	0	0	0	0	0	0	0	-	-
PORT MOODY	0	0	0	0	0	0	0	264	0	0	-	-
RICHMOND	248	248	0	0	0	0	98	771	2	2	-	-
Surrey - South	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Cloverdale	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - North	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Whalley	0	0	0	0	0	0	0	0	0	0	-	-
SURREY TOTAL	0	0	0	0	0	0	0	0	0	0	-	-
U.E.L.	0	0	0	0	0	0	95	155	0	0	-	-
Van - West End (1)	0	0	0	0	0	0	691	911	0	0	-	-
Van - Downtown (2)	209	209	985	985	985	985	1,994	2,788	0	0	-	-
Van - Kitsilano (3)	0	33	0	0	0	0	49	153	0	0	-	-
Van - False Creek (4)	0	0	0	0	0	0	0	116	0	0	-	-
Van - Granville/Oak (5)	0	0	0	0	0	0	0	243	0	0	-	-
Van - Kerrisdale (6)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Marpole (7)	0	0	0	0	0	0	6	0	0	0	-	-
Van - Eastside (8)	0	0	0	0	0	0	244	680	0	0	-	-
Van - Mt. Pleasant (9)	0	0	0	0	0	0	0	178	0	0	-	-
Van - Strath/Grand (10)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Westside (11)	0	0	0	0	0	0	92	10	0	0	-	-
VANCOUVER TOTAL	209	242	985	985	985	985	3,076	5,079	0	0	\$323,400	\$320,565
WEST VANCOUVER	0	0	0	0	0	0	74	61	0	0	-	-
WHITE ROCK	0	0	0	0	0	0	82	48	0	0	-	-
VANCOUVER CMA TOTAL	739	1,019	2,369	2,369	2,366	2,372	5,759	9,844	23	26	\$274,400	\$301,493

Adjustments may have been made which affect inventory and/or under construction

Source: CMHC

Table 6: TOTAL: All Dwelling Types

February 2006	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.	INVENTORY	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month
ANMORE	0	4	0	3	0	2	24	38	1	1
BELCARRA	0	0	0	0	0	0	3	2	0	0
BOWEN ISLAND	4	4	9	21	9	21	73	35	0	0
Burnaby - Burnaby Mountain	0	0	242	242	230	230	230	400	0	12
Burnaby - North	15	18	187	200	190	197	382	526	29	26
Burnaby - Lougheed Mall	0	0	0	0	0	0	2	3	0	0
Burnaby - South & East	56	56	10	17	6	15	111	884	7	11
Burnaby - Central Park	5	5	16	16	17	26	243	26	7	6
Burnaby - Remainder	6	14	680	687	683	752	1,654	897	42	39
BURNABY TOTAL	82	93	1,135	1,162	1,126	1,220	2,622	2,736	85	94
COQUITLAM	304	325	7	32	12	25	424	571	33	28
Delta - Tsawwassen	51	51	2	2	5	5	84	105	5	2
Delta - Ladner	2	11	0	27	3	31	94	67	12	9
Delta - North	2	2	9	9	8	8	36	18	2	3
DELTA TOTAL	55	64	11	38	16	44	214	190	19	14
LANGLEY CITY	1	116	0	0	11	17	74	290	20	9
LANGLEY DISTRICT	64	120	235	322	253	366	1,272	558	110	92
LION'S BAY	0	0	0	0	0	0	1	3	0	0
MAPLE RIDGE	49	60	60	61	68	75	503	307	26	18
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0
NEW WESTMINSTER	2	10	193	218	169	194	402	801	15	39
NORTH VANCOUVER City	9	19	166	167	170	174	440	373	8	4
NORTH VANCOUVER DM	55	77	149	153	147	151	358	181	1	3
PITT MEADOWS	49	182	46	46	51	51	187	251	16	11
PORT COQUITLAM	40	57	1	7	2	8	170	430	27	26
PORT MOODY	72	77	104	105	103	107	704	565	0	1
RICHMOND	396	523	228	326	239	328	1,725	1,656	82	71
Surrey - South	11	121	174	240	91	158	559	376	20	103
Surrey - Cloverdale	163	241	86	201	85	209	1,112	728	47	48
Surrey - North	139	239	85	212	95	231	1,660	1,105	120	110
Surrey - Guildford	1	37	2	25	2	25	224	330	1	1
Surrey - Whalley	13	18	6	12	5	11	265	264	5	6
SURREY TOTAL	327	656	353	690	278	634	3,820	2,803	193	268
U.E.L.	0	91	0	0	0	0	467	635	1	1
Van - West End (1)	0	0	0	0	0	0	702	1,045	0	0
Van - Downtown (2)	219	219	1,052	1,052	1,052	1,052	2,083	2,864	0	0
Van - Kitsilano (3)	3	43	2	2	0	0	100	226	1	3
Van - False Creek (4)	0	0	0	0	0	0	29	195	0	0
Van - Granville/Oak (5)	0	0	3	3	4	7	116	322	3	2
Van - Kerrisdale (6)	31	34	3	5	1	2	40	67	4	6
Van - Marpole (7)	3	5	4	11	3	10	34	127	12	13
Van - Eastside (8)	166	216	289	311	284	308	1,226	1,298	47	52
Van - Mt. Pleasant (9)	4	4	0	6	0	2	34	251	14	14
Van - Strath/Grand (10)	0	0	0	6	3	6	36	64	16	13
Van - Westside (11)	27	41	7	38	6	32	228	386	29	30
VANCOUVER TOTAL	453	562	1,360	1,434	1,353	1,519	4,628	6,845	126	133
WEST VANCOUVER	20	25	3	29	5	31	230	406	15	13
WHITE ROCK	6	12	2	3	1	2	156	144	2	3
VANCOUVER CMA TOTAL	1,988	3,077	4,062	4,817	4,013	4,869	18,497	19,820	780	829

Adjustments may have been made which affect inventory and/or under construction

Table 7
HOUSING ACTIVITY SUMMARY - VANCOUVER CMA
February 2006

	OWNERSHIP				RENTAL**		GRAND TOTAL
			Condominium*				
	Single	Semi	Row	APT	Row	APT	
STARTS							
February 2006	512	50	252	1,100	0	74	1,988
February 2005	361	64	276	509	0	0	1,210
Year-to-date 2006	878	124	442	1,559	0	74	3,077
Year-to-date 2005	661	116	486	1,138	0	161	2,562
UNDER CONSTRUCTION							
February 2006	3,356	538	2,324	12,965	9	628	19,820
February 2005	2,917	680	2,557	11,510	0	995	18,659
COMPLETIONS							
February 2006	436	74	462	2,671	0	419	4,062
February 2005	328	60	157	558	5	0	1,108
Year-to-date 2006	802	174	658	2,764	0	419	4,817
Year-to-date 2005	785	104	327	1,187	5	4	2,412
COMPLETE & UNOCCUPIED							
February 2006	496	70	52	122	2	87	829
February 2005	632	177	114	161	3	112	1,199
TOTAL SUPPLY							
February 2006	3,852	608	2,376	13,087	11	715	20,649
February 2005	3,549	857	2,671	11,671	3	1,107	19,858
ABSORPTIONS***							
February 2006	430	86	466	2,674	0	357	4,013
3 Month Average	407	77	352	1,076	0	123	2,035
12 Month Average	404	81	293	701	0	62	1,542

* Includes Other

** Includes private and assisted rental properties

*** Does not include pre-sales

Source: CMHC