



President
of the Treasury Board

Présidente
du Conseil du Trésor

**Report on the
Administration of
the *Public Service
Superannuation Act*
for the Fiscal Year
Ended March 31, 2001**

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Her Excellency the Right Honourable Adrienne Clarkson, C.C., C.M.M., C.D.
Governor General of Canada

Excellency:

I have the honour to submit to Your Excellency the *Report on the Administration of the Public Service Superannuation Act for the Fiscal Year Ended March 31, 2001*.

Respectfully submitted,

The paper version was signed by Lucienne Robillard, President of the Treasury Board

Lucienne Robillard
President of the Treasury Board

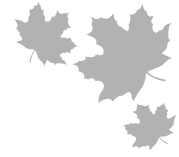
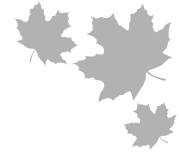


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BACKGROUND

This report provides various financial and statistical data for 2000–01 pertaining to the Public Service Pension Plan, as well as a summary of current administrative initiatives and challenges.

PUBLIC SERVICE PENSION PLAN

The Public Service Pension Plan (the Plan), which is governed by the *Public Service Superannuation Act* (PSSA), has been in operation since 1924. It is designed to provide retirement income for employees of the federal government for whom the Treasury Board is the employer as well as employees of a number of participating agencies and corporations.

MEMBERSHIP

During the fiscal year, 26,164 employees became contributors, while 69,906 employees ceased to contribute, 54,922 of whom left because Canada Post Corporation and two smaller corporations implemented their own pension plans. The result was a decrease of 43,742 contributors. As at March 31, 2001, there were 239,781 contributors under Part I (Superannuation) of the Act. There were 242,070 contributors under Part III (Supplementary Benefits)—2,289 more than under Part I because employees who have completed 35 years of pensionable service no longer contribute under Part I but are required to continue their contributions under Part III.

ANNUITIES AND ALLOWANCES

During the fiscal year, 3,391 immediate annuities, 276 deferred annuities and 1,257 annual allowances became payable to former contributors. The following survivor allowances also became payable during the year: 2,965 spouses' allowances, 176 allowances to children (under the age of 18), and 255 allowances to students (children between the ages of 18 and 25 in continuous full-time attendance at a school or university). As at March 31, 2001, there were 217,008 persons receiving pension benefits out of the Public Service Superannuation Account and the Pension Fund Account. These included 160,805 former employees, 53,930 spouses, 1,304 children and 969 students.

Basic pension benefits were increased by 2.5 per cent on January 1, 2001, to reflect the cost-of-living increase.





Average annuities—The average annuity that became payable to former contributors was \$21,354, including annuities based only on locked-in service. Spouses received an average allowance of \$6,494; children and students, \$1,768.

Division of pension benefits—During the fiscal year 2000–01, there were a total of 446 applications for division of pension benefits on marriage breakdown; 128 from pensioners and 318 from contributors. During the same fiscal year, 379 transfers of pension values were made, amounting to \$30,905,975.

Marriage after retirement—During 2000–01, under the marriage after retirement provisions, there were 22 elections, of which 20 were made by male pensioners and two by female pensioners.

Waivers of pension reductions—The normal reduction applied to annual allowances was waived for 56 contributors between the ages of 55 and 59 who left the Public Service involuntarily, largely as a result of the government's Program Review exercise.

The chart on the next page illustrates how the average annuity increases with the increase in a contributor's number of years of pensionable service.

TRANSFER VALUES

Under this provision, 2,722 contributors received a lump sum benefit during the year ended March 31, 2001, with the average benefit being \$60,619.

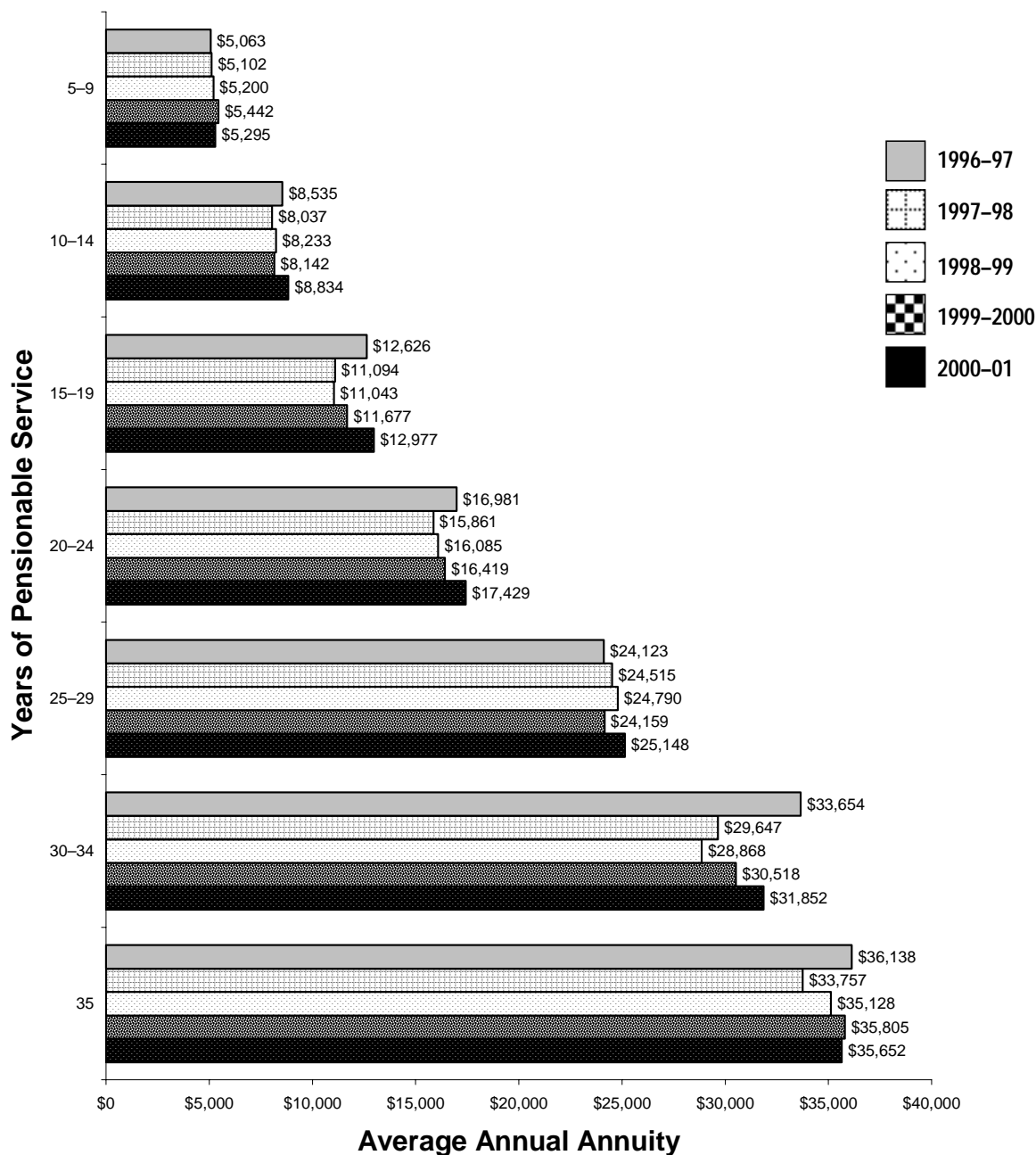
TRANSFERS TO OTHER PENSION PLANS

During the year, Canada Post Corporation and two smaller corporations implemented their own pension plans and their employees ceased to be members of the Plan. Approximately \$1,300 million was transferred to the pension plans of these corporations during the year and an additional estimated \$6,200 million is expected to be transferred within the next two years.





Average Amount of Annual Annuity



Note

This chart includes immediate annuities, deferred annuities, and annual allowances. It does not include survivor allowances (widows, widowers, children, and students). It shows the average amount of new annuities that were paid in each fiscal year.



PUBLIC SERVICE SUPERANNUATION ACCOUNT AND PUBLIC SERVICE PENSION FUND

The Public Service Superannuation Account is used to record all transactions (contributions, benefit payments, and interest credits) with respect to pensionable service accrued by Plan members up to March 31, 2001.

The Superannuation Account earns interest at rates that are based on Government of Canada long-term bond rates. The interest credited to this Account changes every three months.

The actual interest rates in this fiscal year were, for the quarter ending June 30, 2000, 2.1946 per cent; for the quarter ending September 30, 2000, 2.1752 per cent; for the quarter ending December 31, 2000, 2.1637 per cent; and for the quarter ending March 31, 2001, 2.1514 per cent.

All contributions made by Plan members, the government, and participating employers in respect of service accrued on or after April 1, 2000, are credited to the Public Service Pension Fund. The government contributes at a rate of 2.56 times employee contributions and is responsible for making up any deficits that may arise in the future. The contributions to the Pension Fund, net of benefits and other payments, are transferred to the Public Sector Pension Investment Board (PSPIB) to be invested in financial markets. The contributions and benefits are recorded in an internal government account—the Public Service Pension Fund Account. The balance in this account at year-end represents impending amounts to be transferred to the PSPIB.

The following statements show the transactions recorded in the Public Service Superannuation Account, the Public Service Pension Fund Account, and the combined statement for the Public Service Superannuation Account and the Public Service Pension Fund Account for the fiscal year ended March 31, 2001, with comparative figures for the preceding year.





Public Service Superannuation Account

For the year ended March 31, 2001

	<u>2000-01</u>
	(in dollars)
Opening Balance	86,494,731,024
<u>Receipts and Other Credits</u>	
Contributions	
—Government employees	119,651,710
—Retired employees	47,331,221
—Public Service corporation employees	21,138,121
Employer contributions	
—Government	207,710,680
—Public Service corporations	18,499,246
Transfers from other pension funds	11,545,247
Interest	<u>7,652,287,530</u>
Total	8,078,163,755
<u>Payments and Other Charges</u>	
Annuities	3,273,397,466
Minimum benefits	12,948,394
Pension divisions	30,414,056
Transfer value and interest	161,881,563
Returns of contributions	
—Government employees	4,240,528
—Public Service corporation employees	1,697,027
Transfers to other pension funds	142,167,708
Transfers to Canada Post Corporation	1,235,000,000
Administrative expenses	<u>36,467,661</u>
Total	4,898,214,403
Increase	<u>3,179,949,352</u>
Actuarial Liability Adjustment ¹	8,100,000,000
Closing Balance	<u>81,574,680,376</u>

¹ In accordance with legislation, a debit adjustment was made to the account following the tabling in Parliament of a triennial report in 2000-2001. The adjustment reduces the account surplus to 10 per cent of account liabilities.





Public Service Pension Fund Account

For the year ended March 31, 2001

	<u>2000-01</u>
	(in dollars)
Opening Balance	0
<u>Receipts and Other Credits</u>	
Contributions	
—Government employees	489,200,042
—Retired employees	873,360
—Public Service corporation employees	89,030,944
Employer contributions	
—Government	1,287,810,313
—Public Service corporations	188,683,338
Transfers from other pension funds	<u>3,426,756</u>
Total	2,059,024,753
<u>Payments and Other Charges</u>	
Annuities	804,321
Minimum benefits	84,566
Pension divisions	54,327
Transfer value and interest	1,947,267
Returns of contributions	
—Government employees	1,895,715
—Public Service corporation employees	469,406
Administrative expenses	<u>3,661,932</u>
Total	8,917,534
Increase	2,050,107,219
Transfers to the Public Sector Pension Investment Board	1,953,715,594
Closing Balance ¹	<u>96,391,625</u>

¹ The amount held as of March 31, 2001, by the Pension Investment Board in respect of transfers of contributions made to the Public Service Pension Fund was \$1,789,504,000. Details of the investment results of the Pension Investment Board can be obtained from its annual report. The report is available on the Board's Web site at <http://www.investpsp.ca>.





Public Service Superannuation Combined Accounts

(Superannuation Account and Pension Fund Account)

For the year ended March 31, 2001

(with comparative figures for the year ended March 31, 2000)

	<u>2000-01</u>	<u>1999-2000</u>
	(in dollars)	
Opening Balance	86,494,731,024	80,274,543,680
<u>Receipts and Other Credits</u>		
Contributions		
—Government employees	608,851,752	498,122,268
—Retired employees	48,204,581	48,961,431
—Public Service corporation employees	110,169,065	147,830,169
Employer contributions		
—Government	1,495,520,993	1,589,869,968
—Public Service corporations	207,182,584	146,991,831
Transfers from other pension funds	14,972,003	11,107,218
Interest	<u>7,652,287,530</u>	<u>7,403,896,171</u>
Total	10,137,188,508	9,846,779,056
<u>Payments and Other Charges</u>		
Annuities	3,274,201,787	3,207,842,025
Minimum benefits	13,032,960	14,475,579
Pension divisions	30,468,383	31,635,312
Transfer value and interest	163,828,830	237,370,841
Returns of contributions		
—Government employees	6,136,243	6,727,077
—Public Service corporation employees	2,166,433	2,194,330
Transfers to other pension funds	142,167,708	126,346,548
Transfers to Canada Post Corporation	1,235,000,000	
Administrative expenses	<u>40,129,593</u>	<u> </u>
Total	4,907,131,937	3,626,591,712
Increase	<u>5,230,056,571</u>	<u>6,220,187,344</u>
Actuarial Adjustment	8,100,000,000	
Transfers to Public Sector Pension Investment Board	1,953,715,594	
Closing Balance	<u>81,671,072,001</u>	<u>86,494,731,024</u>





RETIREMENT COMPENSATION ARRANGEMENTS ACCOUNT

This section describes the Retirement Compensation Arrangements (RCA) Account as it applies to public servants.

Supplementary benefits for public servants are provided under the authority of RCA Regulation No. 1, parts I and II (Public Service portion) and Regulation No. 2 (special Early Retirement Incentive Program). The *Special Retirement Arrangements Act* provided the authority for those regulations and established the RCA Account. The accounting transactions related to both sets of regulations are recorded in that Account, but separate records are kept for each set.

RETIREMENT COMPENSATION ARRANGEMENTS NO. 1

This portion of the RCA Account records contributions, benefit payments, and interest credits in respect of Plan members who accrue benefits on salaries exceeding a specified salary maximum; the salary maximum was \$99,600 in 2001. Since these benefits cannot be funded on a tax-sheltered basis, a tax is remitted annually to the Canada Customs and Revenue Agency equal to 50 per cent of the net amount of contributions, plus interest credits, minus benefits paid, for each calendar year.

As of March 31, 2001, there were 2,294 contributors under the Public Service portion of the RCA No. 1, and 602 former contributors were receiving benefits.

The statement on the next page shows the transactions recorded in the Public Service portion of the RCA Account for the fiscal year ended March 31, 2001, with comparative figures for the preceding year.





Retirement Compensation Arrangements No. 1

(Public Service Portion)

For the year ended March 31, 2001
(with comparative figures for the year ended March 31, 2000)

	<u>2000-01</u>	<u>1999-2000</u>
	(in dollars)	
Opening Balance	102,689,332	73,395,108
<u>Receipts and Other Credits</u>		
Contributions		
—Government employees	4,429,215	2,958,527
—Retired employees	331,469	0
—Public Service corporation employees	1,537,277	1,689,695
Employer contributions		
—Government	58,993,384	28,288,306
—Public Service corporations	18,077,138	16,666,498
Interest	<u>11,306,675</u>	<u>8,403,386</u>
Total	94,675,158	58,006,412
<u>Payments and Other Charges</u>		
Annuities	736,067	548,733
Pension divisions	437,592	412,270
Transfer value and interest	436,897	94,785
Returns of contributions		
—Government employees	4,065	1,936
—Public Service corporation employees	22,062	16,167
Refundable tax	<u>36,787,722</u>	<u>27,638,297</u>
Total	38,424,405	28,712,188
Increase	<u>56,250,753</u>	<u>29,294,224</u>
Closing Balance	<u>158,940,085</u>	<u>102,689,332</u>





RETIREMENT COMPENSATION ARRANGEMENTS NO. 2

This part of the RCA Account was established to record transactions for employees between the ages of 50 and 54 who left the Public Service and were entitled to benefits under the Early Retirement Incentive Program. This Program was introduced for a three-year period, effective April 1, 1995, and provided for the waiver of the normal pension reduction for employees of departments and certain agencies who were declared surplus. For eligible employees, benefits equal to the pension reduction that normally would have been applied are funded and paid out of RCA Account No. 2.

The following statement shows the transactions recorded for the RCA No. 2 for the fiscal year ended March 31, 2001, with comparative figures for the preceding year.

Retirement Compensation Arrangements No. 2

For the year ended March 31, 2001

(with comparative figures for the year ended March 31, 2000)

	<u>2000-01</u>	<u>1999-2000</u>
	(in dollars)	
Opening Balance	952,219,082	703,395,255
<u>Receipts and Other Credits</u>		
Government contributions and interest		
—Contributions		254,402,208
—Interest	83,126,280	62,933,681
—Refundable tax		<u>1,010,953</u>
Total	83,126,280	318,346,842
<u>Payments and Other Charges</u>		
Annuities	70,548,170	69,523,015
Refundable tax	<u>131,100,427</u>	<u> </u>
Total	201,648,597	69,523,015
Increase / (Decrease)	<u>(118,522,317)</u>	<u>248,823,827</u>
Closing Balance	<u>833,696,765</u>	<u>952,219,082</u>





SUPPLEMENTARY DEATH BENEFIT PLAN

MEMBERSHIP

As at March 31, 2001, there were 239,781 participants employed in the Public Service and 120,602 retired elective participants in the Supplementary Death Benefit Plan.

BENEFITS

During the fiscal year, 4,646 death benefits were paid from the Public Service Death Benefit Account.

PUBLIC SERVICE DEATH BENEFIT ACCOUNT

The following statement shows the transactions recorded in the Public Service Death Benefit Account for the fiscal year ended March 31, 2001, with comparative figures for the preceding year.





Public Service Death Benefit Account

For the year ended March 31, 2001
(with comparative figures for the year ended March 31, 2000)

	<u>2000-01</u>	<u>1999-2000</u>
	(in dollars)	
Opening Balance	1,707,010,592	1,592,985,892
<u>Receipts and Other Credits</u>		
Contributions		
—Employees (government and Public Service corporations)	53,229,561	60,457,608
—Government		
One-twelfth of benefit payments	6,809,707	6,088,700
Single premium for \$10,000 ¹ benefit	1,282,817	1,297,204
—Public Service corporations	1,844,903	2,514,655
Interest	<u>151,386,327</u>	<u>147,342,497</u>
Total	214,553,315	217,700,664
<u>Payments and Other Charges</u>		
Benefit payments		
—General ²	81,499,261	72,684,111
—\$10,000 benefit ³	40,700,342	30,611,571
—Other death benefit payments	<u>217,222</u>	<u>380,282</u>
Total	122,416,825	103,675,964
Increase	<u>92,136,490</u>	<u>114,024,700</u>
Closing Balance	<u>1,799,147,082</u>	<u>1,707,010,592</u>

¹ Single Premium for a \$5,000 benefit before September 14, 1999, and for a \$10,000 benefit effective September 14, 1999.

² Benefits paid in respect of participants who, at the time of death, were employed in the Public Service or were in receipt of an immediate annuity under the PSSA.

³ Benefits of \$10,000 (\$5,000 before September 14, 1999) in respect of participants who, at the time of death, were employed in the Public Service, or were in receipt of an immediate annuity under the PSSA, and on whose behalf a single premium for \$10,000 (\$5,000 before September 14, 1999) death benefit coverage for life has been made.





MANAGING MEMBER SERVICES

DELEGATION

The President of the Treasury Board is the Minister responsible for the PSSA and related policies. Ministers of the Treasury Board exercise some discretionary authorities associated with the Public Service Pension Plan. Responsibility for the administration of the Plan is assigned by Order in Council to Public Works and Government Services Canada (PWGSC). Pension and insurance services are provided by PWGSC as part of its overall Compensation Service Line responsibility, which also includes payroll and benefits.

MAJOR PENSION ADMINISTRATIVE FUNCTIONS

Pension administration functions include the following:

- contributor services for public servants and employees of participating Crown agencies and territorial governments;
- annuitant services for retired Plan members or their survivors;
- return of contribution payments;
- transfer value payments;
- Reciprocal Transfer Agreement payments;
- Pension Transfer Agreement payments;
- Supplementary Death Benefit payments; and
- Pension Benefits Division Estimates and payments.

The key organizations involved in pension administration include:

- Treasury Board as the employer and the Treasury Board of Canada Secretariat, which provide the policy framework for pension administration;
- departments, which play an important role in pension administration by advising employees of Plan features and providing and maintaining contributor data required for the Plan;
- Crown corporations and territorial governments, which make remittances to the superannuation fund and advise employees on Plan benefits; and
- PWGSC, which provides departments with the automated tools and training they need to carry out their responsibilities and administers the Pension Plan by providing the following services:
 - ◆ contributor, annuitant and survivor casework;
 - ◆ entitlement calculation;
 - ◆ core pension processing;
 - ◆ quality assurance and process audits;
 - ◆ interpretation and application of legislation and regulations;





- ◆ development and maintenance of procedures and forms;
- ◆ files and records maintenance;
- ◆ deductions and remittances accounting;
- ◆ superannuation fund accounting, reporting, and financial management;
- ◆ systems development and maintenance;
- ◆ advice, communication, and inquiry services;
- ◆ training course design and delivery; and
- ◆ services to members and former spouses related to division of pension benefits and diversion from benefits to satisfy support obligations.

CURRENT CHALLENGES, INFLUENCING FACTORS, AND ACHIEVEMENTS

The ability to maintain high service levels in an era of innovative government initiatives, new policies, and legislative changes continues to be the most challenging aspect of modern pension administration. Highlights for 2000–01 include the following:

- Canada Post Corporation, Export Development Corporation, Farm Credit Corporation, and various other Crown corporations withdrew from the Plan. The withdrawals necessitated completing outstanding PSSA contributor casework related to these corporations, supporting the client collection of data required to determine the value of assets to be transferred from the PSSA to the new pension plans, establishing audit agreements, and processing periodic interim transfer payments to the new plans. Final payments will be effected on the completion of PWGSC audit activities.
- PWGSC was challenged to find ways of enabling access to Web tools as part of the Government On-Line initiative, including on-line tools for PSSA members. Work began on the development of a Web calculator for estimating pensions, sites for on-line forms, and various resources for Web access for Plan members. As well, a requirement to provide annual Employee Benefit Statements to members was identified as a priority and development activity was started.
- Maintenance of current and accurate pension data is a priority with the introduction of pension reform legislation. As a result, initiatives were undertaken to ensure all contributor data is current and complete. This also necessitated the development of new reconciliation systems and tools to ensure accurate records between all related systems, such as the Contributor System and the Common Departmental Financial System (CDFS).
- A study of the current state of the pension systems identified the need for either new or enhanced systems due to obsolete technology. This initiated a compensation modernization study to review technologies that support the current systems, examine functionality, identify shortcomings, and explore opportunities to improve the systems.





- With the introduction of private sector investment of pension funds, cash control became an integral part of the business process. This required enhancements to processes and systems to ensure accurate cash accounting, efficient deposits of funds to financial institutions by Crown corporations, and timely payments to the Public Sector Pension Investment Board through electronic data interchange technology.
- The Pay Equity Agreements entered into between the federal government and the unions resulted in revisions of pension entitlements for many annuitants. This resulted in a sudden increase in workload for pension operations and systems.
- During the year, the federal and provincial governments agreed to a new method of calculating provincial tax (TONI). This resulted in system changes for annuities and additional communication to annuitants regarding TD1 form requirements.

Workload Trends 1997-98 to 2000-01

	<u>1997-98</u>	<u>1998-99</u>	<u>1999-2000</u>	<u>2000-01</u>
Immediate annuities	3,847	3,457	3,032	3,391
Deferred annuities	242	247	235	276
Annual allowances	5,707	3,240	1,053	1,257
Transfer value payments	2,810	7,037	4,808	2,722
Marriages after retirement —elections made	23	21	32	22
Returns of contributions	7,328	6,142	2,581	3,715
Survivor allowances:				
Spousal	3,160	2,964	2,969	2,965
Children	222	189	191	176
Students	342	296	250	255





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Note

In some tables, discrepancies between the opening balance for 2000–01 and the closing balance previously reported for 1999–2000 reflect retroactive adjustments.



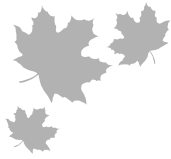


TABLE 1

Superannuation Accounts¹—Receipts, Disbursements and Account Balance, April 1, 1924, to March 31, 2001

Receipts—Credits to the Account						
Fiscal Years	Employee Contributions	Government Contributions	Other Contributions and Credits²	Actuarial Liability Credits	Interest Credits	Total
	\$	\$	\$	\$	\$	\$
1924–98 ¹	13,892,064,130	12,753,776,776	7,090,238,858	7,236,059,250	66,838,129,310	107,810,268,324
1998–99	692,282,348	1,339,433,597	164,587,324	0	7,131,086,014	9,327,389,283
1999–2000	694,913,868	1,589,869,968	158,099,049	0	7,403,896,171	9,846,779,056
2000–01	188,121,052	19,027,342	218,727,831	0	7,652,287,530	8,078,163,755

Disbursements and Account Balance						
Fiscal Years	Annuities	Cash Termination Allowances	Withdrawals and Transfers³	Total	Net Increase / (Decrease) in the Account	Account Balance
	\$	\$	\$	\$	\$	\$
1924–1998 ¹	29,217,688,531	11,092,865	3,772,764,975	33,001,546,371		74,808,721,953
1998–99	3,171,053,453	65,604	690,448,499	3,861,567,556	5,465,821,727	80,274,543,680
1999–2000	3,207,842,024	0	418,749,688	3,626,591,712	6,220,187,344	86,494,731,024
2000–01	3,273,397,466	0	11,678,532,531	14,951,929,997	(6,873,766,242)	81,574,680,376

¹ Effective April 1, 1991, the Public Service portion of the Supplementary Retirement Benefits (SRB) Account (the indexation account) was combined with the Public Service Superannuation Account. Since that date, contributions formerly credited to the SRB Account have been credited to the Superannuation Account and indexation payments in their entirety have been charged to it.

² Includes the matching contributions of Public Service corporations, amounts credited to the account from the Canadian Forces Superannuation Account and the Royal Canadian Mounted Police Superannuation Account, and amounts transferred to the Account pursuant to reciprocal transfer agreements.

³ Includes returns of contributions, transfers to other pension funds (CPC \$1,235,000,000 in 2000–01), minimum benefits, transfer values, transfer of \$1,953,715,594 to Public Sector Pension Investment Board (effective April 1, 2000), actuarial adjustment of \$8,100,000,000 in 2000–01, and amounts paid out under the *Pension Benefits Division Act*.





TABLE 2

Public Service Pension Plan—Annuities in Pay and Annuities That Became Payable, April 1, 1997, to March 31, 2001

Fiscal Year	Annuities in Pay as at March 31			New Annuities ¹ That Became Payable to Contributors			
	Contributor Pensions	Survivor Allowances	Total	Men Retired	Women Retired	Total Annual Value ² \$	Average Annuity ² \$
1997–98	160,402	54,653	215,055	6,153	3,643	188,985,937	19,292
1998–99	162,086	54,915	217,001	4,507	2,437	136,403,149	19,643
1999–2000	161,418	55,485	216,903	2,746	1,575	90,726,875	20,997
2000–01	160,805	56,203	217,008	3,066	1,858	106,051,687	21,538

TABLE 2 (cont'd)

Public Service Pension Plan—Annuities in Pay and Annuities That Became Payable, April 1, 1997, to March 31, 2001

Fiscal Year	New Allowances That Became Payable to Survivors			Total Value ² \$	Average Allowance per Payee ² \$	Average Allowance per Family ² \$
	Widows	Widowers	Children ³			
1997–98	2,843	317	222	18,165,183	5,371	5,683
1998–99	2,668	296	189	17,663,720	5,602	5,917
1999–2000	2,636	333	191	18,279,206	5,784	6,121
2000–01	2,682	283	176	19,528,768	6,217	6,537

¹ Annuities include immediate annuities, deferred annuities and annual allowances that became payable.

² These amounts do not include indexation.

³ These amounts do not include allowances to students.





TABLE 3

Public Service Pension Plan—Benefits Other Than Immediate Annuities to Which Contributors Became Entitled, April 1, 1997, to March 31, 2001

Fiscal Year	Allowances ¹ That Became Payable			Deferred Annuities ¹ to Which Contributors Became Entitled			Deferred Annuities ² That Became Payable			Lump Sum Payments ³	
	Number		Average Allowance ⁴	Number		Average Annuity	Number		Average Annuity ⁴	Numbers	Amount
	Men	Women	\$	Men	Women	\$	Men	Women	\$	\$	
1997–98	3,427	2,280	18,380	64	59	11,447	152	90	9,619	10,666	1,237,847,528
1998–99	2,033	1,207	17,622	166	154	11,624	149	98	9,164	13,621	677,753,068
1999–2000	597	457	18,645	55	81	10,952	149	86	10,109	7,847	404,274,109
2000–01	717	540	19,907	59	48	12,878	178	98	11,411	6,816	340,400,882

- ¹ Includes deferred annual allowances. An annual allowance is a deferred annuity reduced because of early payment.
- ² Includes 0 pensions payable before age 60 because of disability.
- ³ Includes transfer values, returns of contributions to contributors, and employee or employer contributions transferred to other pension plans under the *Pension Benefits Division Act*.
- ⁴ These amounts include indexation where applicable.

TABLE 4

Public Service Pension Plan—Retirements on Account of Age with Immediate Annuities, by Age at Retirement, April 1, 1997, to March 31, 2001

Fiscal Year	Age at Retirement													Total	Average Age
	55	56	57	58	59	60	61	62	63	64	65	66 and over			
1997–98	423	199	151	137	120	645	269	250	234	196	292	282	3,198	60.97	
1998–99	475	190	148	109	108	570	282	225	188	174	298	215	2,982	60.68	
1999–2000	446	164	139	97	85	555	196	139	129	131	245	221	2,547	60.55	
2000–01	467	183	141	133	97	660	252	206	152	155	240	242	2,928	60.59	

Note

- For the fiscal year 2000–01, the average retirement age for men was 60.05 and for women 61.71.





TABLE 5

**Public Service Pension Plan—Contributor Pensions and Survivor Allowances in Pay,
April 1, 1998, to March 31, 2001**

Fiscal Year	Description	Contributor Pensions			Survivor Allowances				
		Men	Women	Total	Widows	Widowers	Total	Children	Students
1998—99	Average annuity in pay								
	—excluding indexing	\$15,136	\$8,427	\$12,961	\$3,808	\$3,905	\$3,813	\$1,255	\$1,663
	—including indexing	\$19,963	\$10,997	\$17,056	\$8,248	\$5,566	\$8,114	\$1,389	\$1,931
	Average age	68.65	68.22	68.51	75.21	67.72	74.81		
	Average pensionable service of contributors	24.25	19.85	22.82	20.92	16.33	20.68		
1999—2000	Average annuity in pay								
	—excluding indexing	\$15,438	\$8,557	\$13,185	\$4,049	\$4,063	\$4,050	\$1,305	\$1,797
	—including indexing	\$20,318	\$11,141	\$17,314	\$8,352	\$5,569	\$8,195	\$1,441	\$2,064
	Average age	69.04	68.56	68.88	75.24	67.84	74.83		
	Average pensionable service of contributors	24.30	19.80	22.83	21.05	16.43	20.79		
2000—01	Average annuity in pay								
	—excluding indexing	\$15,752	\$8,830	\$13,459	\$4,248	\$4,231	\$4,247	\$1,352	\$1,849
	—including indexing	\$20,876	\$11,532	\$17,780	\$8,715	\$5,838	\$8,547	\$1,496	\$2,121
	Average age	69.38	68.85	69.20	75.64	68.15	75.20		
	Average pensionable service of contributors	24.39	19.83	22.88	21.19	16.62	20.93		





TABLE 6

**Public Service Pension Plan—Changes in the Number of Active Contributors,
April 1, 2000, to March 31, 2001**

	Men	Women	Total
Number of active contributors, April 1, 2000	144,550	138,973	283,523
Additions	10,659	15,505	26,164
Deletions			
Employees leaving the Public Service			
Full return of contribution entitlements:			
—2 years and over of pensionable service ¹	13	21	34
—Less than 2 years of pensionable service ¹	1,649	2,032	3,681
Transfer value	900	804	1,704
Immediate annuities and annual allowances paid	1,884	1,287	3,171
Deferred annuities chosen	42	32	74
Deferred annuities locked-in ²	0	0	0
Options not yet made ³	2,167	2,598	4,765
Public Service corporations—transfers out	33,906	21,435	55,341
Reversions to a non-contributory status⁴	362	460	822
Deaths in the Public Service			
Full return of contribution entitlements	0	0	0
Benefits paid to survivors	205	109	314
Total deletions	41,128	28,778	69,906
Number of active contributors, March 31, 2001	114,081	125,700	239,781

¹ This includes employees who transferred to other pension arrangements.

² Partial return of contributions and entitlement to an annuity based on locked-in service.

³ Employees with a choice of benefits have up to one year after leaving the Public Service to make a decision about the type of benefit they wish to receive.

⁴ Describes contributors who ceased contributions temporarily, e.g., part-time.





TABLE 7

**Public Service Pension Plan—Changes to the Number of Contributors on Pension,
April 1, 2000, to March 31, 2001**

Number of contributors on pension, April 1, 2000		161,508
Additions		
Retirements on pension	4,534	
Deferred annuities payable at age 60	276	
Deferred annuities payable due to disability	0	
Deferred annual allowances	58	
Locked-in deferred annuities—age 60	0	
Locked-in deferred annuities—disability	0	
Annuities with normal reductions waived		
age 50–54	0	
age 55–59	<u>56</u>	
Total additions		4,924
Deletions		
Death	5,378	
Re-employment	<u>249</u>	
Total deletions		5,627
Number of contributors on pension, March 31, 2001		160,805



**TABLE 8****Public Service Pension Plan—Changes in the Number of Deferred Annuitants,
April 1, 2000, to March 31, 2001**

Number of deferred annuitants, April 1, 2000		5,951
Additions		
Regular deferred annuities	100	
Locked-in annuities	<u>0</u>	
Total additions		100
Deletions		
Deaths	14	
Regular annuities that became payable ¹	276	
Locked-in annuities that became payable	0	
Re-employment	<u>21</u>	
Total deletions		311
Number of deferred annuitants, March 31, 2001		5,740

¹ Includes 0 deferred annuities payable because of disability.



**TABLE 9****Public Service Pension Plan—Changes in the Number of Widows, Widowers, Children, and Students on Pension, April 1, 2000, to March 31, 2001**

WIDOWS		
<i>Number of Widows on Pension, April 1, 2000</i>		50,227
Additions		
Members who died in service	171	
Members who died after retirement	<u>2,511</u>	2,682
Deletions		
Deaths		<u>2,131</u>
<i>Number of Widows on Pension, March 31, 2001</i>		50,778
WIDOWERS		
<i>Number of Widowers on Pension, April 1, 2000</i>		3,001
Additions		
Members who died in service	63	
Members who died after retirement	<u>220</u>	283
Deletions		
Deaths		<u>132</u>
<i>Number of Widowers on Pension, March 31, 2001</i>		3,152
CHILDREN		
<i>Number of Children on Pension, April 1, 2000</i>		1,364
Additions		
Members who died in service	141	
Members who died after retirement	<u>35</u>	176
Deletions		
		<u>236</u>
<i>Number of Children on Pension, March 31, 2001</i>		1,304
STUDENTS		
<i>Number of Students on Pension, April 1, 2000</i>		1,067
Additions—Age 18		
		255
Deletions		
Ceased attending school or reached age 25		<u>353</u>
<i>Number of Students on Pension, March 31, 2001</i>		969



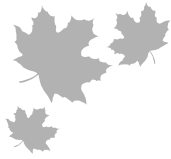


TABLE 10

Public Service Pension Plan—Types of Benefits to Which Contributors Became Entitled, April 1, 2000, to March 31, 2001

Type of Benefits	See Also	Total Number	Men	Women	Total Amount of New Benefits \$	Average Benefits \$
Annuities and Annual Allowances						
Immediate annuities						
Age (60 and over)	Tables 12, 13	1,907	1,102	805	36,487,538	19,133
Early retirements ¹	Tables 14, 16	1,021	867	154	35,627,339	34,895
Disability		463	202	261	5,764,790	12,451
Deferred annuities						
Payable at age 60	Table 8	276	178	98	3,149,448	11,411
Payable due to disability		0	0	0	0	0
Annual Allowances						
Normal allowances	Table 19	1,201	679	522	23,683,044	19,719
Annuities with normal reductions waived ²						
age 50–54	Table 19	0	0	0	0	0
age 55–59	Table 19	56	38	18	1,339,528	23,920
Deferred benefits to which contributors became entitled³	Table 18	107	59	48	1,377,974	12,878
Total		5,031	3,125	1,906	107,429,661	21,354
Lump Sum Payments						
Cash termination allowances	Table 6	0	0	0	0	0
Returns of contributions	Table 6	3,715	1,662	2,053	5,937,555	1,598
Total		3,715	1,662	2,053	5,937,555	1,598

¹ These are employees age 55 with 30 or more years of pensionable service.

² These include annuities with normal reductions waived paid out of the Public Service Superannuation Account.

³ These include deferred annuities and deferred annual allowances.





TABLE 11

**Public Service Pension Plan—Types of Benefits That Became Payable to Survivors,
April 1, 2000, to March 31, 2001**

Type of Benefit	See Also	Number According to Time of Contributor's Death			Total Amount of New Benefits	Average Benefits
		Total Number	Death in Service	Death After Retirement	\$	\$
Annual Allowances						
Widows	Table 22	2,682	171	2,511	17,740,983	6,615
Widowers	Table 22	283	63	220	1,514,082	5,350
Children	Table 22	176	141	35	273,703	1,555
Students	Table 9	255			488,090	1,914
Total		3,396	375	2,766	20,016,858	5,894
Lump Sum Payments						
Returns of contributions		0	0	0	0	
Residual amounts ¹		0	0	0	0	
Minimum benefits ²		258	127	131	12,733,457	49,354
Total		258	127	131	12,733,457	49,354

¹ If, upon the death of a person who was in receipt of an annuity, there is no one to whom an annuity benefit may be paid, the balance to the credit of the contributor, a residual amount, is paid to the estate of the contributor, or if less than \$1,000, as authorized by the President of the Treasury Board. This applies to contributors who retired before December 20, 1975.

² If, upon the death of a person who was or would have been entitled to an annuity, there is no one to whom an annuity benefit may be paid, and payments made have not exceeded the minimum benefit, a minimum benefit is payable to the named beneficiary or the estate of the contributor, whichever is applicable, or if less than \$1,000, as authorized by the President of the Treasury Board. This applies to contributors required to contribute on or after December 20, 1975.





TABLE 12

Public Service Pension Plan—Retirements on Account of Age or Early Retirements with Immediate Annuities, by Amount of Annuity and Age at Retirement, April 1, 2000, to March 31, 2001

Amount of Annuity \$	Age at Retirement												67 and over	Total
	55	56	57	58	59	60	61	62	63	64	65	66		
0–3,000						19	13	13	7	10	24	7	24	117
3,001–5,000						17	5	7	7	8	29	10	13	96
5,001–7,000			1			27	11	11	9	11	22	10	9	111
7,001–9,000						36	13	15	11	13	28	6	5	127
9,001–11,000						45	14	18	9	12	37	5	16	156
11,001–13,000	1					48	13	13	8	14	18	3	20	138
13,001–15,000	1					56	14	14	14	9	18	2	11	139
15,001–17,000	3	3	1	1		45	15	15	10	12	16	6	10	137
17,001–19,000					2	65	25	14	15	8	10	2	8	149
19,001–21,000	6	3	1		4	46	17	10	9	11	10	3	6	126
21,001–23,000	27	11	8	7	6	49	14	8	8	5	2	2	4	151
23,001–25,000	78	14	14	14	11	36	13	11	5	6	4		6	212
25,001–27,000	95	32	19	27	13	39	10	9	8	8	1	2	3	266
27,001–29,000	34	8	6	6	3	18	11	5	2	3	2		8	106
29,001–31,000	29	12	6	9	7	13	4	2	2	6	2	1	2	95
31,001–33,000	30	14	16	4	8	15	2	2	4	1		2	5	103
33,001–35,000	9	8	1	3	1	8	6	3		8	1	1	4	53
35,001–37,000	24	14	12	8	2	13	7	8	3	1	2		2	96
37,001–39,000	26	8	3	6	4	9	7	6	3	2			1	75
39,001–41,000	9	5	10	4	2	9	6	2	2	1	4		3	57
41,001–43,000	15	6	3	4	3	6	4	3	2	1	2		3	52
43,001–45,000	16	4	3	4	4	6	3	1	3		2			46
45,001–47,000	17	5	5	6	3	4	2	3	1	1			3	50
47,001–49,000	15	7	4	4	6	3	2	1	3		1		1	47
49,001–51,000	8	9		2	1	4	4	1	1		1	1		32
51,001–53,000	5	4	6	3	3	6	4		1	1				33
53,001–55,000	3	6	6	5	3		1	1					1	26
55,001–57,000	2	1	2	1	2	3							1	12
57,001–59,000	1	2	2	3	1	3		2			2	1		17
59,001–60,000	1	1		1		2		1	1	1	1		4	13
Over 60,000	12	6	12	11	8	10	12	7	4	2	1	3	2	90
Men, total	387	151	128	117	84	373	151	119	87	92	132	35	113	1,969
Women, total	80	32	13	16	13	287	101	87	65	63	108	32	62	959
TOTAL	467	183	141	133	97	660	252	206	152	155	240	67	175	2,928





TABLE 13

Public Service Pension Plan—Retirements on Account of Age or Early Retirements with Immediate Annuities, by Amount of Annuity and Years of Pensionable Service, April 1, 2000, to March 31, 2001

Amount of Annuity \$	Years of Pensionable Service									Total
	Under 2	2-4	5-9	10-14	15-19	20-24	25-29	30-34	35 Max.	
0-3,000	6	61	33	13	4					117
3,001-5,000		15	51	21	9					96
5,001-7,000		8	38	48	16				1	111
7,001-9,000		2	16	55	48	5	1			127
9,001-11,000			21	55	46	32	1	1		156
11,001-13,000			5	17	52	39	24	1		138
13,001-15,000			1	10	63	39	20	6		139
15,001-17,000				10	20	65	18	18	6	137
17,001-19,000			2	7	15	64	49	9	3	149
19,001-21,000				3	9	25	58	22	9	126
21,001-23,000					12	12	42	79	6	151
23,001-25,000				1	7	6	26	145	27	212
25,001-27,000					7	10	25	132	92	266
27,001-29,000				2	5	2	10	57	30	106
29,001-31,000					2	6	11	52	24	95
31,001-33,000					1	4	9	60	29	103
33,001-35,000					1		15	16	21	53
35,001-37,000						5	13	55	23	96
37,001-39,000					1	1	9	46	18	75
39,001-41,000					1	1	12	25	18	57
41,001-43,000					1	1	6	31	13	52
43,001-45,000							4	32	10	46
45,001-47,000							7	35	8	50
47,001-49,000							1	33	13	47
49,001-51,000					1		1	23	7	32
51,001-53,000						2	1	19	11	33
53,001-55,000								21	5	26
55,001-57,000							1	7	4	12
57,001-59,000								13	4	17
59,001-60,000						1		7	5	13
Over 60,000						1	2	55	32	90
Men, total	6	57	91	124	123	138	238	847	345	1,969
Women, total		29	76	118	198	183	128	153	74	959
TOTAL	6	86	167	242	321	321	366	1,000	419	2,928

Notes

- The average pensionable service for contributors retiring on account of age was 20.86 years.
- The average pensionable service for contributors retiring between the ages of 55 and 59, inclusive, was 32.74 years.
- The average pensionable service for contributors retiring with immediate annuities (excluding disability retirements) was 25.00 years.



**TABLE 14****Public Service Pension Plan—Early Retirements with Immediate Annuities, by Years of Pensionable Service and Age at Retirement, April 1, 2000, to March 31, 2001**

Years of Pensionable Service	Age at Retirement					Total
	55	56	57	58	59	
30	97	46	30	27	24	224
31	40	19	13	8	10	90
32	69	17	15	15	14	130
33	74	21	22	18	12	147
34	69	23	29	18	10	149
35	118	57	32	47	27	281
Men, total	387	151	128	117	84	867
Women, total	80	32	13	16	13	154
TOTAL	467	183	141	133	97	1,021



**TABLE 15****Public Service Pension Plan—Retirements on Account of Age with Immediate Annuities, by Years of Pensionable Service and Age at Retirement, April 1, 2000, to March 31, 2001**

Years of Pensionable Service	Age at Retirement							Total
	60	61	62	63	64	65	Over 65	
Less than 5	20	11	12	8	9	13	19	92
5–9	44	20	16	10	15	30	32	167
10–14	77	21	24	24	19	41	36	242
15–19	109	34	35	23	33	52	35	321
20–24	114	43	36	30	25	41	32	321
25–29	173	48	28	22	23	32	40	366
30–34	90	54	35	21	19	19	22	260
35	33	21	20	14	12	12	26	138
TOTAL	660	252	206	152	155	240	242	1,907





TABLE 16

Public Service Pension Plan—Early Retirements with Immediate Annuities, by Amount of Annuity and Age at Retirement, April 1, 2000, to March 31, 2001

Amount of Annuity \$	Age at Retirement					Total
	55	56	57	58	59	
5,001–7,000			1			1
7,001–9,000						0
9,001–11,000						0
11,001–13,000	1					1
13,001–15,000	1					1
15,001–17,000	3	3	1	1		8
17,001–19,000					2	2
19,001–21,000	6	3	1		4	14
21,001–23,000	27	11	8	7	6	59
23,001–25,000	78	14	14	14	11	131
25,001–27,000	95	32	19	27	13	186
27,001–29,000	34	8	6	6	3	57
29,001–31,000	29	12	6	9	7	63
31,001–33,000	30	14	16	4	8	72
33,001–35,000	9	8	1	3	1	22
35,001–37,000	24	14	12	8	2	60
37,001–39,000	26	8	3	6	4	47
39,001–41,000	9	5	10	4	2	30
41,001–43,000	15	6	3	4	3	31
43,001–45,000	16	4	3	4	4	31
45,001–47,000	17	5	5	6	3	36
47,001–49,000	15	7	4	4	6	36
49,001–51,000	8	9		2	1	20
51,001–53,000	5	4	6	3	3	21
53,001–55,000	3	6	6	5	3	23
55,001–57,000	2	1	2	1	2	8
57,001–59,000	1	2	2	3	1	9
59,001–60,000	1	1		1		3
Over 60,000	12	6	12	11	8	49
Men, total	387	151	128	117	84	867
Women, total	80	32	13	16	13	154
TOTAL	467	183	141	133	97	1,021





TABLE 17

Public Service Pension Plan—Annual Allowances and Deferred Annuities That Became Payable, by Amount of Annuity and Age at Which Payment Commenced, April 1, 2000, to March 31, 2001

Amount of Annuity \$	Age at Which Payment Commenced											Total
	50	51	52	53	54	55	56	57	58	59	60	
0–3,000	9	3	8	5	4		6	3	3	1	43	85
3,001–5,000	22	8	9	6	5	10	8	4	7	7	26	112
5,001–7,000	23	4	6	4	11	19	9	10	8	4	37	135
7,001–9,000	13	7	9	5	12	21	6	15	14	9	30	141
9,001–11,000	10	9	9	14	5	8	9	11	13	9	30	127
11,001–13,000	7	2	6	4	6	18	7	15	10	9	14	98
13,001–15,000	9	5	5	6	3	12	9	13	16	18	25	121
15,001–17,000	8	4	4	4		18	11	6	11	15	9	90
17,001–19,000	10	7	9	10	5	6	10	13	8	13	13	104
19,001–21,000	7	8	6	5	7	7	5	3	9	16	7	80
21,001–23,000	12	9	7	13	5	10	2	5	4	3	3	73
23,001–25,000	9	9	10	17	31	7	3	3	3	7	10	109
25,001–27,000	8	7	4	9	26	2	5	5	3	1	8	78
27,001–29,000	4	2	3	12	10	3	4	2	4	4	6	54
29,001–31,000	1	2	8	11	9	2	1	1	2	2	7	46
31,001–33,000	3	3	4	5	3	2	1	2	4	4	2	33
33,001–35,000	1	4	1	6	11	2	1	1	2	1	3	33
35,001–37,000		2	4	4	8	2	3	2	2		1	28
37,001–39,000	1	1	5	5	4	1	3	1	2	1	1	25
39,001–41,000				4	1	3	3	1	1	1		14
41,001–43,000	1			2	5	1	1		2		1	13
43,001–45,000	1	1	1	5	3	1	1	1		1		15
45,001–47,000		1	2	1	1	1			2			8
47,001–49,000			2	2	2		1					7
49,001–51,000					2	1		1	1	1		6
51,001–53,000		1	2		2		1			1		7
53,001–55,000				4	2		1					7
55,001–57,000					1	1	1		1			4
57,001–59,000												0
59,001–60,000				1								1
Over 60,000			2	2	4	1	2					11
Men, total	87	56	75	108	130	81	60	62	71	65	178	973
Women, total	72	43	51	58	58	78	54	56	61	63	98	692
TOTAL	159	99	126	166	188	159	114	118	132	128	276	1,665

Notes

- The data reflect the full pension for retirees ages 55–59 who had their normal reduction waived.
- The data also include 58 deferred annual allowances that became payable during the fiscal year.





TABLE 18

Public Service Pension Plan—Entitlements to Deferred Annuities, by Amount of Annuity and Age at Retirement, April 1, 2000, to March 31, 2001

Amount of Annuity \$	Age at Retirement							Total
	Under 30	30–34	35–39	40–44	45–49	50–54	55–59	
0–1,000	1				1	3	2	7
1,001–2,000	3	1		1	1	4		10
2,001–3,000		2	1	1	1	1	5	11
3,001–4,000		1			1	1	2	5
4,001–5,000			1		1		1	3
5,001–6,000	1			1	1	2	2	7
6,001–7,000				1	1			2
7,001–8,000				1			2	3
8,001–9,000			1	1	1	1		4
9,001–10,000				2	1	3		6
10,001–11,000		1	1			1	1	4
11,001–12,000			1			1	2	4
12,001–13,000								0
13,001–14,000							2	2
14,001–15,000						1		1
15,001–16,000				1	1	1		3
16,001–17,000				1	2		1	4
17,001–18,000				1		2	2	5
18,001–19,000								0
19,001–20,000						1	1	2
Over 20,000				1	2	15	6	24
Men, total	2	1	4	7	6	23	16	59
Women, total	3	4	1	5	8	14	13	48
TOTAL	5	5	5	12	14	37	29	107

Notes

- This table shows the number of employees who terminated active employment during the fiscal year 2000–01 and who opted for a deferred annuity or deferred annual allowance.
- There were seven entitlements to deferred annual allowances during the fiscal year.
- The average pensionable service was 12.09 years.





TABLE 19

Public Service Pension Plan—Entitlements to Annual Allowances, by Years of Pensionable Service and Age at Which Payment Commenced, April 1, 2000, to March 31, 2001

Years of Pensionable Service	Age at Which Payment Commenced										Total
	50	51	52	53	54	55	56	57	58	59	
5	3	1	1	1	2	1	1	1	4	2	17
6	2		7	1	1		2	3	3	4	23
7	1		2	2	1	3	4	5	3	3	24
8		1	2	6	1	2	5	1	2	4	24
9	3	1	2	2	3	5	1	4	4	2	27
10	1	4	3		4	7	3	3	5	1	31
11	2		7	2	4	5	2	2	2	2	28
12	2	5	1	2	4	3	4	3	6	2	32
13	1	3	5			3	3	3	2	3	23
14	1	2	2	2	6	4	2	6	2	5	32
15		1	1	3	3	4	5	4	3		24
16	1	2	2	2	4	7	3	5	1	4	31
17		3	3	1	2	3	2	6	6		26
18	2	1	1	6	3	5	2	7	7	4	38
19	1	3	4	5	6	7	2	9	7	7	51
20	2	3		1		2	6	8	4	7	33
21		2	1	3	1	4	3	3	1	6	24
22	1	2		2	2	7	3	1	6	7	31
23	3	2	3	1	2	7	3	4	2	8	35
24		2	2		1	1	8	6	10	5	35
25	12	8	10	11	6	8	11	4	5	5	80
26	20	11	7	6	4	12	3	4	6	5	78
27	17	8	6	6	4	7	4	6	10	8	76
28	7	7	7	16	9	15	12	2	6	15	96
29	5	8	6	9	9	9	10	8	8	5	77
30	8	7	8	15	12						50
31	7	5	6	5	6						29
32	9	5	6	8	10						38
33		5	11	11	24						51
34		1	6	16	20						43
35		1	3	19	27						50
Men, total	69	61	71	106	123	66	54	55	57	55	717
Women, total	42	43	54	58	58	65	50	53	58	59	540
TOTAL	111	104	125	164	181	131	104	108	115	114	1,257

Notes

- The data include 58 deferred annual allowances that became payable during the fiscal year.
- The average pensionable service was 22.7 years.





TABLE 20

Public Service Pension Plan—Transfer Value Payments, by Years of Pensionable Service and Age at Retirement, April 1, 2000, to March 31, 2001

Years of Pensionable Service	Age at Retirement						Total
	Under 30	30–34	35–39	40–44	45–49	Over 49	
Under 5	305	234	203	148	90		980
5–9	52	253	230	146	84	1	766
10–14		56	178	137	80	3	454
15–19		3	72	132	79	3	289
20–24			9	65	91	3	168
25–29				5	54	4	63
30–35					1	1	2
Men, total	173	269	361	346	272	6	1,427
Women, total	184	277	331	287	207	9	1,295
TOTAL	357	546	692	633	479	15	2,722

Notes

- The average age for contributors receiving transfer value payments was 38.57 years for men and 37.83 years for women.
- The average pensionable service for contributors receiving transfer value payments was 9.79 years for men and 8.34 years for women.





TABLE 21

Public Service Pension Plan—Transfer Value Payments, by Dollar Amount of Transfer Value and Years of Pensionable Service at Retirement, April 1, 2000, to March 31, 2001

Amount of Transfer Value \$	Years of Pensionable Service							Total
	Under 5	5–9	10–14	15–19	20–24	25–29	30–35	
Under 20,000	785	83	7	4	6			885
20,000–39,999	169	373	18					560
40,000–59,999	18	201	108	8				335
60,000–79,999	3	69	137	43	2			254
80,000–99,999	1	24	83	56	12	1		177
100,000–119,999	1	8	58	55	24	4		150
120,000–139,999		6	18	34	30	5		93
140,000–159,999		1	11	26	30	3		71
160,000–179,999	1	1	7	15	12	13		49
180,000–199,999			1	15	15	10		41
200,000–219,999			2	9	5	2		18
220,000–239,999	1		1	14	8	5		29
240,000–259,999	1		3	5	4	3	1	17
260,000–279,999				3	4	1		8
280,000–299,999				1	1	1		3
Over 300,000				1	15	15	1	32
Men, total	451	402	258	161	115	38	2	1,427
Women, total	529	364	196	128	53	25		1,295
TOTAL	980	766	454	289	168	63	2	2,722

Note

- The average amount of transfer value payments for the fiscal year 2000–01 was \$69,703 for men and \$50,609 for women.





TABLE 22

Public Service Pension Plan—Allowances That Became Payable to Widows, Widowers and Children, by Amount of Annuity and Time of Contributor's Death, April 1, 2000, to March 31, 2001

Amount of Annuity \$	Time of Contributor's Death							
	Death in Service				Death After Retirement			
	Widows	Widowers	Non-orphaned Children	Orphaned Children	Widows	Widowers	Non-orphaned Children	Orphaned Children
0-1,000	1	3	59	1	152	9	11	1
1,001-2,000	3	2	46	1	273	39	11	1
2,001-3,000	12	4	17		289	28	4	1
3,001-4,000	11	7	7		275	37	2	2
4,001-5,000	13	4		5	246	22		1
5,001-6,000	10	1	1	3	229	25		
6,001-7,000	9	7			191	19	1	
7,001-8,000	10	9		1	157	9		
8,001-9,000	15	5			121	8		
9,001-10,000	14	5			101	5		
10,001-11,000	15	6			86	9		
11,001-12,000	3	1			76	1		
12,001-13,000	11	2			62	2		
13,001-14,000	5	1			49	1		
14,001-15,000	4	3			32	1		
15,001-16,000	8	2			33	4		
16,001-17,000	2				30			
17,001-18,000	6				22			
18,001-19,000	4				18			
19,001-20,000	2	1			14			
20,001-21,000	2				14	1		
21,001-22,000	3				7			
22,001-23,000					6			
23,001-24,000	2				4			
24,001-25,000					5			
25,001-26,000	2				5			
26,001-27,000					2			
27,001-28,000	1				3			
28,001-29,000	1				2			
29,001-30,000					2			
Over 30,000	2				5			
TOTAL	171	63	130	11	2,511	220	29	6

Notes

- The category "Children" does not include students.
- The average pensionable service of contributors who died in service was 19.44 years, and the average pension payable to widows or widowers was \$9,622.
- The average pensionable service of contributors who died after retirement was 23.26 years, and the average pension payable to widows or widowers was \$6,226.





TABLE 23

Supplementary Death Benefit Plan—Number of Participants and Death Benefits Paid, April 1, 1991 to March 31, 2001

Fiscal Year	Active Participants			Retired Participants			Death Benefits Paid			Amount Paid \$
	Total	Men	Women	Total	Men	Women	Total	Men	Women	
1991–92	307,414	178,311	129,103	100,961	76,369	24,592	3,810	3,151	659	37,814,639
1992–93	309,081	175,325	133,756	101,558	76,343	25,215	4,497	3,670	827	54,591,498
1993–94	298,252	167,442	130,810	102,093	76,330	25,763	4,585	3,676	909	84,145,200
1994–95	296,147	163,854	132,293	102,788	76,354	26,434	4,514	3,612	902	84,484,579
1995–96	280,674	153,211	127,463	104,919	77,368	27,551	4,548	3,630	918	79,849,195
1996–97	281,140	153,273	127,867	104,715	76,727	27,988	4,690	3,717	973	83,836,932
1997–98	268,201	142,623	125,578	103,999	75,686	28,313	4,920	3,818	1,102	87,265,325
1998–99	265,543	137,201	128,342	103,036	74,561	28,475	4,738	3,699	1,039	77,062,212
1999–2000	275,633	140,179	135,454	120,463	84,998	35,465	5,040	3,789	1,251	103,675,964
2000–01	239,781	114,081	125,700	120,602	84,409	36,193	4,646	3,599	1,047	122,416,825



TABLE 24

Supplementary Death Benefit Plan—Changes in the Number of Death Benefit Participants, April 1, 2000, to March 31, 2001

Active Participants			
	Men	Women	Total
Number of Active Participants, April 1, 2000	144,550	138,973	283,523
Additions	10,659	15,505	26,164
Deletions	41,128	28,778	69,906
Number of Active Participants, March 31, 2001	114,081	125,700	239,781
Retired Participants			
	Men	Women	Total
Number of Retired Participants, April 1, 2000	85,410	35,699	121,109
Additions			
—On annuities	2,699	1,648	4,347
—Paying commercial rate		1	1
Total	2,699	1,649	4,348
Deletions			
—Deaths	3,624	1,091	4,715
—Other	76	64	140
Total	3,700	1,155	4,855
Number of Retired Participants, March 31, 2001	84,409	36,193	120,602





TABLE 25

Supplementary Death Benefit Plan—Payments Made from the Supplementary Death Benefit Account, by Amount of Benefit and Age at Time of Death, April 1, 2000, to March 31, 2001

Amount of Benefit \$	Age at Time of Death												Total		
	20–24	25–29	30–34	35–39	40–44	45–49	50–54	55–59	60–64	65–69	70–74	75–79		80 & over	
0– 5,000				1	1	1	3			2	13	19	46	86	
5,001–10,000				1			2		1	4	11	164	938	2,054	3,175
10,001–15,000											3	93	3	1	100
15,001–20,000							1				4	75			80
20,001–25,000										2	5	59		1	67
25,001–30,000									1	1	12	42			56
30,001–35,000							1		1		16	50		2	70
35,001–40,000							2		2	2	23	29			58
40,001–45,000					1	1	2	1	3	25	14				47
45,001–50,000					1	1	3	2	7	29	10			1	54
50,001–55,000				2				4	6	11	30	6		1	60
55,001–60,000			1	1	2	5	2	8	9	24	6				58
60,001–65,000				2	1	2	14	10	16	24	5				74
65,001–70,000			3	2	4	6	9	15	15	16	3				73
70,001–75,000	1		4	4	8	8	18	18	17						78
Over 75,000	3	7	15	37	73	80	111	107	73	4					510
Men, total	3	7	14	30	74	81	117	155	257	476	785	1,600	3,599		
Women, total	1	4	14	21	29	44	59	40	57	97	175	506	1,047		
TOTAL	4	11	28	51	103	125	176	195	314	573	960	2,106	4,646		