



Catalogue no. 13-214-XIE

National balance sheet accounts quarterly estimates

First Quarter 2003



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System of National Accounts

National Balance Sheet Accounts

Quarterly Estimates
First Quarter 2003

Published by authority of the Minister responsible for Statistics Canada

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June 2003

Catalogue no. 13-214-XIE, Vol. 1, no. 1

Frequency: Quarterly

ISSN 1705-8902

Ottawa

La version française de cette publication est disponible sur demande (n° 13-214-XIF au catalogue).

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The following standard symbols are used in Statistics Canada publications:

- .
 - ..
 - ...
 - p
 - r
 - x
 - E
 - F
- not available for any reference period
 not available for a specific reference period
 not applicable
 preliminary
 revised
 suppressed to meet the confidentiality requirements of the Statistics Act
 use with caution
 too unreliable to be published

Related products and services

National balance sheet accounts

CANSIM tables	378-0003 to 3780-0007
Publication	National balance sheet accounts, 13-214-XIE, \$21/\$45
Diskettes	13-214-DDB, \$300/\$1,200; 13-214-XDB, \$60/\$240

National economic and financial accounts

CANSIM tables	378-001, 378-0002, 380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0057, 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication	National income and expenditure accounts, 13-001-XIB, \$35/\$109; 13-001-XPB, \$44/\$145
Tables and analytical documents:	
	National income and expenditure accounts, 13-001-PPB, \$50/\$180
	Financial flow accounts, 13-014-PPB, \$50/\$180
	Estimates of labour income, 13F0016XPB, \$20/\$65
Diskettes	13-001-DDB, \$125/\$500; 13-014- DDB, \$300/\$1,200; 13F0016DDB, \$125/\$500; 13-001-XDB, \$25/\$100; 13-014-XDB, \$60/\$240; 13F0016XDB, \$25/\$100

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Note to readers

*The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. **National wealth** is the sum of non-financial assets – produced assets, land surrounding structures and agricultural land - in all sectors of the economy. **National net worth** is wealth less what is owed to non-residents less what they owe to us (Canada's net international investment position, or net foreign liability); alternatively, it is the sum of the net worth of persons, corporations and governments.*

This release marks the launch of the quarterly National Balance Sheet Accounts. Quarterly series run from the first quarter of 1990. At this point, only national net worth estimates are available on a seasonally-adjusted basis. However additional seasonally adjusted data will be provided over the course of the year. The text refers to data unadjusted for seasonal variation unless otherwise specified.

Revisions in this release cover the period from 1990 to 2002, but there are a few exceptions. Historical revisions cover capital stocks and land surrounding non-residential structures, resulting largely from the use of rebased price indices in the calculations as well as improved sectoring of these assets for the government sectors.

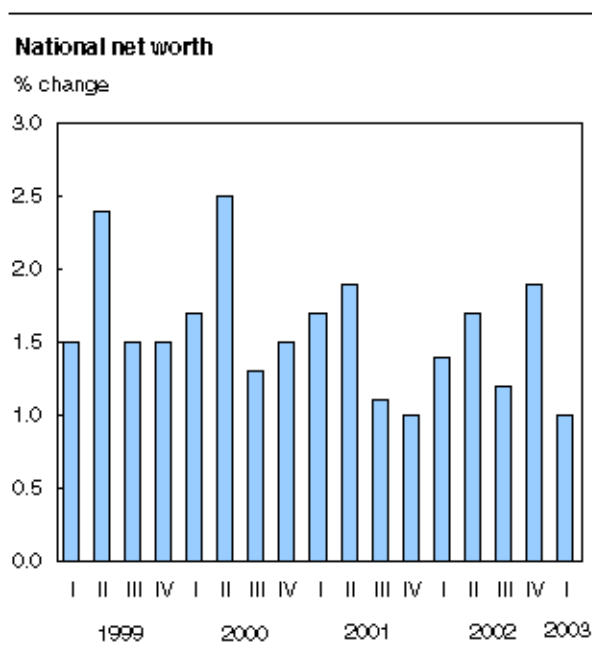
Users are advised that data for Canadian foreign investment in marketable securities (foreign investment) for certain institutional investors' sectors, in particular in recent years, may differ from those reported in other Statistics Canada surveys. This difference is related to the increased gap between the book value of Canadian asset-holders marketable foreign equity securities at acquisition cost on the one hand, and the underlying book values of the foreign firms whose shares are being held and traded on the other. This situation will persist for the next few quarters, as the National Balance Sheet Accounts will continue to follow the International Investment Position concept for valuation of Canadian foreign investment in equity securities. However, this issue will be resolved as both accounts move to a common market valuation for tradable securities.

A measure of national wealth that includes selected natural resources is also available (CANSIM table 378-0005).

Highlights - National balance sheet accounts

First quarter 2003

National net worth advanced 1.0% (seasonally adjusted) in the first quarter of 2003, compared to a 1.9% gain in the previous quarter. The slower growth in the quarter was driven by a significant increase in the net foreign liability – what Canadians owe to non-residents less what they owe to us – which offset the increase in national wealth. The rise in net foreign debt was related to the appreciation of the Canadian dollar which had a larger impact on Canada's foreign currency denominated assets than on foreign currency-denominated liabilities. Strong fourth quarter growth in national net worth was also related to net foreign debt, which had declined sharply.



National net worth reached \$3.8 trillion or \$120,900 per capita by the end of the first quarter of 2003. Per capita worth was up 0.6% from the fourth quarter of 2002 and 5.1% from the first quarter of 2002.

Advance in national wealth reflected strength in the housing market

National wealth (non-financial assets such as houses, automobiles, land, as well as business inventories and fixed capital) stood at \$4.0 trillion at the end of the first quarter, advancing at a somewhat slower pace (+1.5%) than in the previous quarter. Growth arose principally from gains in the value of residential real estate, reflecting strong investment in new housing construction and the impact of substantial demand in the resale market. Strong non-farm inventory accumulation in the first quarter also contributed to growth in national wealth. The stock of consumer durable goods grew at a much slower pace, in line with the decline in expenditures on certain big-ticket items in the quarter, in particular automobiles.

Debt growth dampened by stronger Canadian currency

Total credit market debt (short-term paper, loans, mortgages and bonds) was unchanged from the previous quarter. This was the result of typical lower seasonal demand for funds in the first quarter, but also from the impact of an appreciating Canadian dollar. Debt growth was constrained by lower values of liabilities denominated in foreign currencies in the corporate and government sectors.

Corporate balance sheets strengthened further

Significantly higher undistributed earnings coupled with lower capital spending, pushed the corporate sector into a further huge surplus position in the first quarter following twelve unprecedented quarters of surplus. This allowed firms to continue to restructure their balance sheets.

Among non-financial private corporations, the debt-to-equity ratio declined sharply for a fourth consecutive quarter, extending its long-term slide. Strong profits combined with a modest demand for funds and the reduction of foreign currency-denominated debt accounted for the decline in leverage in the quarter. In addition, the ratio of short-term debt to long-term debt also declined further, as businesses took advantage of the low interest rates that prevailed over most of the quarter and continued to replace loan liabilities with bonds.

Household net worth advanced again

Household net worth advanced, but at a slower pace than in the fourth quarter. Net worth was led by gains in the value of household non-financial assets, in particular residential real estate in the first quarter. This was a continuation of the trend set in 2002, and reflected the boom in the housing market.

The housing boom also affected the demand for funds in the personal sector. The ratio of consumer credit and mortgage debt to personal disposable income rose to a new high of 99.0% (seasonally adjusted).

Household financial asset growth was constrained by declines in pension and mutual fund assets, reflecting in part the decline in value of foreign currency-denominated assets of these institutional investors.

Government net debt edged up, but continued to decline relative to Gross Domestic Product

Government net debt edged up in the quarter, reflecting the substantial narrowing of the combined surplus of the government sector, as well as other changes in assets and liabilities. Nevertheless, government sector net debt fell further relative to gross domestic product (seasonally adjusted), making for the fifth consecutive quarter of decline in this ratio. With the exception of two quarters of increases, this ratio has been in a steady decline since the second quarter of 1996.

National balance sheet accounts¹	Fourth quarter 2001	First quarter 2002	Second quarter 2002	Third quarter 2002	Fourth quarter 2002	First quarter 2003	2001	2002
National net worth	not seasonally adjusted							
National wealth	3,747	3,814	3,880	3,921	3,968	4,026	3,747	3,968
	...	...	...	...	...	...	5.3	5.9
- Net foreign debt	-189	-212	-215	-204	-184	-210	-189	-184

= National net worth	3,558	3,602	3,665	3,717	3,784	3,816	3,558	3,784
	...	...	...	...	...	...	5.9	6.4
National net worth per capita (dollars)	113,900	115,000	116,700	118,100	120,100	120,900	113,900	120,100
	...	...	...	...	...	...	4.8	5.4
Net worth:	seasonally adjusted							
Personal sector	3,379	3,408	3,492	3,496	3,560	3,602	3,379	3,560
	<i>1.1</i>	<i>0.9</i>	<i>2.5</i>	<i>0.1</i>	<i>1.8</i>	<i>1.2</i>	...	...
+ Corporate sector	408	430	400	429	431	428	408	431
	<i>1.5</i>	<i>5.4</i>	<i>-7.0</i>	<i>7.3</i>	<i>0.5</i>	<i>-0.7</i>	...	...
+ Government sector	-229	-229	-222	-211	-207	-207	-229	-207

= National net worth	3,558	3,609	3,670	3,713	3,784	3,822	3,558	3,784
	<i>1.0</i>	<i>1.4</i>	<i>1.7</i>	<i>1.2</i>	<i>1.9</i>	<i>1.0</i>	...	...

¹ The first line is the series itself expressed in billions of dollars. The second line, italicized and in smaller typeface, is the period to period percentage change.

... Not applicable.

Statistical tables

Table 1: National Balance Sheet Accounts: National balance sheet

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	11,074,868	11,171,126	11,337,233	11,450,789	11,599,943	11,666,164	11,074,868	11,599,943
2 Non-financial assets	3,746,957	3,814,383	3,880,391	3,920,840	3,967,824	4,026,240	3,746,957	3,967,824
3 Residential structures	964,678	978,602	996,495	1,015,851	1,033,872	1,051,112	964,678	1,033,872
4 Non-residential structures	945,257	950,973	957,700	966,392	974,455	981,609	945,257	974,455
5 Machinery and equipment	416,434	420,273	426,920	429,540	433,192	433,794	416,434	433,192
6 Consumer durables	307,223	307,932	317,562	322,442	329,759	330,879	307,223	329,759
7 Inventories	190,265	191,710	188,780	194,056	197,349	204,128	190,265	197,349
8 Land	923,100	964,893	992,934	992,559	999,197	1,024,718	923,100	999,197
9 Net financial assets	-189,422	-212,276	-215,428	-203,741	-184,007	-210,282	-189,422	-184,007
10 Financial assets	7,327,911	7,356,743	7,456,842	7,529,949	7,632,119	7,639,924	7,327,911	7,632,119
11 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
12 Gold & foreign currency	47,796	47,973	49,037	49,407	49,478	43,926	47,796	49,478
13 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
14 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
15 Currency and bank deposits	632,392	641,120	656,658	664,398	670,724	667,727	632,392	670,724
16 Other deposits	160,117	157,799	161,552	163,566	165,149	167,088	160,117	165,149
17 Foreign currency deposits	80,530	78,763	88,393	82,901	95,029	98,310	80,530	95,029
18 Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
19 Trade receivables	214,875	211,684	215,023	219,297	220,591	222,051	214,875	220,591
20 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
21 Other loans	181,718	187,926	176,378	183,495	189,196	192,763	181,718	189,196
22 Canada short-term paper	92,290	90,285	97,782	97,118	97,631	98,734	92,290	97,631
23 Other short-term paper	168,800	164,809	172,749	174,125	168,316	167,572	168,800	168,316
24 Mortgages	569,644	571,201	583,402	594,337	594,108	598,850	569,644	594,108
25 Canada bonds	265,727	272,008	266,496	261,366	252,911	249,575	265,727	252,911
26 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
27 Provincial bonds	243,158	244,312	247,149	248,566	250,495	252,769	243,158	250,495
28 Municipal bonds	31,490	31,386	32,129	31,931	32,838	32,314	31,490	32,838
29 Other bonds	188,412	190,028	213,615	201,312	213,595	223,380	188,412	213,595
30 Life insurance & pensions	959,753	966,434	964,031	953,061	968,425	955,219	959,753	968,425
31 Corporate claims	918,023	941,560	950,903	975,997	995,767	999,626	918,023	995,767
32 Government claims	185,253	188,290	189,695	192,631	191,612	184,039	185,253	191,612
33 Shares	1,143,820	1,118,289	1,139,617	1,161,038	1,180,418	1,164,817	1,143,820	1,180,418
34 Foreign investments	263,182	267,603	265,613	280,972	286,145	271,336	263,182	286,145
35 Other financial assets	610,346	616,898	609,817	613,236	621,545	656,223	610,346	621,545
36 Liabilities and net worth	11,074,868	11,171,126	11,337,233	11,450,789	11,599,943	11,666,164	11,074,868	11,599,943
37 Liabilities	7,517,333	7,569,019	7,672,270	7,733,690	7,816,126	7,850,206	7,517,333	7,816,126
38 Currency and bank deposits	648,632	656,186	670,198	679,304	684,823	681,502	648,632	684,823
39 Other deposits	160,117	157,799	161,552	163,566	165,149	167,088	160,117	165,149
40 Foreign currency deposits	104,351	101,026	102,296	102,787	112,225	110,589	104,351	112,225
41 Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
42 Trade payables	218,941	209,555	212,852	218,456	220,379	221,408	218,941	220,379
43 Bank loans	156,291	155,470	157,044	158,550	157,567	161,496	156,291	157,567
44 Other loans	192,030	196,510	184,631	190,425	194,173	197,716	192,030	194,173
45 Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
46 Other short-term paper	182,486	179,947	186,954	187,152	183,508	182,562	182,486	183,508
47 Mortgages	569,966	571,520	583,717	594,657	594,428	599,168	569,966	594,428
48 Canada bonds	339,262	344,471	337,657	334,657	331,079	330,276	339,262	331,079
49 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
50 Provincial bonds	375,534	374,835	372,432	378,181	383,696	377,631	375,534	383,696
51 Municipal bonds	35,966	35,715	36,240	36,021	36,474	35,889	35,966	36,474
52 Other bonds	390,119	400,869	424,084	423,323	432,790	436,626	390,119	432,790
53 Life insurance & pensions	959,753	966,434	964,031	953,061	968,425	955,219	959,753	968,425
54 Corporate claims	418,579	432,061	444,797	451,490	460,006	464,241	418,579	460,006
55 Government claims	185,253	188,290	189,695	192,631	191,612	184,039	185,253	191,612
56 Shares	1,688,112	1,699,573	1,738,344	1,752,912	1,769,238	1,781,481	1,688,112	1,769,238
57 Other liabilities	603,881	611,935	604,808	611,580	619,230	650,487	603,881	619,230
58 Net worth	3,557,535	3,602,107	3,664,963	3,717,099	3,783,817	3,815,958	3,557,535	3,783,817

Table 2: National Balance Sheet Accounts: Credit market summary table

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002	
Debt outstanding of:									
1	Persons and unincorporated business	751,763	756,354	772,283	786,803	795,109	802,477	751,763	795,109
2	Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
3	Bank loans	32,581	33,928	32,870	32,403	32,073	34,597	32,581	32,073
4	Other loans	65,191	66,037	66,460	67,140	67,589	68,254	65,191	67,589
5	Mortgages	465,660	467,121	477,956	487,470	491,173	494,041	465,660	491,173
6	Non-financial private corporations	530,988	533,247	538,642	538,935	536,430	532,127	530,988	536,430
7	Bank loans	108,228	105,293	107,510	108,091	108,663	107,002	108,228	108,663
8	Other loans	82,520	80,606	79,705	80,702	81,943	77,956	82,520	81,943
9	Other short-term paper	52,724	55,343	56,096	54,855	48,644	48,026	52,724	48,644
10	Mortgages	94,439	94,751	95,341	96,433	97,030	98,932	94,439	97,030
11	Bonds	193,077	197,254	199,990	198,854	200,150	200,211	193,077	200,150
12	Non-financial government enterprises	71,319	71,582	67,235	68,198	70,065	72,708	71,319	70,065
13	Bank loans	1,915	2,394	1,986	2,074	2,456	3,575	1,915	2,456
14	Other loans	4,309	4,391	4,286	4,790	4,536	6,157	4,309	4,536
15	Other short-term paper	8,115	9,352	7,965	7,799	8,409	9,226	8,115	8,409
16	Mortgages	98	97	97	97	104	104	98	104
17	Canada bonds	-	-	-	-	-	-	-	-
18	Provincial bonds	55,987	54,225	51,214	51,924	52,809	52,393	55,987	52,809
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	774	1,002	1,566	1,393	1,630	1,132	774	1,630
21	Federal government	435,705	438,746	440,326	436,536	434,865	434,217	435,705	434,865
22	Bank loans	101	101	101	101	101	101	101	101
23	Other loans	-	-	-	-	-	-	-	-
24	Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
25	Canada bonds	335,875	341,090	334,284	331,288	327,714	326,913	335,875	327,714
26	Canada savings bonds	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
27	Other bonds	312,056	317,069	310,599	307,846	305,405	304,879	312,056	305,405
28	Other levels of government	366,125	366,434	370,961	375,254	378,009	372,902	366,125	378,009
29	Bank loans	3,871	4,150	4,007	4,621	4,076	4,099	3,871	4,076
30	Other loans	10,481	10,604	10,751	10,808	10,935	11,131	10,481	10,935
31	Other short-term paper	17,432	16,314	18,908	17,318	15,132	15,716	17,432	15,132
32	Mortgages	2,374	2,369	2,368	2,368	2,367	2,363	2,374	2,367
33	Provincial bonds	294,322	295,602	297,001	302,427	307,328	302,002	294,322	307,328
34	Municipal bonds	35,845	35,594	36,119	35,900	36,353	35,768	35,845	36,353
35	Other bonds	1,800	1,801	1,807	1,812	1,818	1,823	1,800	1,818
36	Total funds raised by domestic non-financial sectors	2,155,900	2,166,363	2,189,447	2,205,726	2,214,478	2,214,431	2,155,900	2,214,478
37	Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
38	Bank loans	146,696	145,866	146,474	147,290	147,369	149,374	146,696	147,369
39	Other loans	162,501	161,638	161,202	163,440	165,003	163,498	162,501	165,003
40	Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
41	Other short-term paper	78,271	81,009	82,969	79,972	72,185	72,968	78,271	72,185
42	Mortgages	562,571	564,338	575,762	586,368	590,674	595,440	562,571	590,674
43	Bonds	917,801	926,689	922,102	923,719	927,923	920,363	917,801	927,923
44	Non-residents	59,407	56,830	56,154	55,319	59,320	57,835	59,407	59,320
45	Bank loans	20,431	17,950	18,568	16,504	19,553	19,916	20,431	19,553
46	Other loans	38,976	38,880	37,586	38,815	39,767	37,919	38,976	39,767
47	Mortgages	-	-	-	-	-	...	-	-
48	Total borrowing excluding domestic financial institutions	2,215,307	2,223,193	2,245,601	2,261,045	2,273,798	2,272,266	2,215,307	2,273,798
49	Domestic financial institutions	345,289	351,492	366,744	375,062	383,721	393,122	345,289	383,721
50	Bank loans	9,595	9,604	10,570	11,260	10,198	12,122	9,595	10,198
51	Other loans	29,529	34,872	23,429	26,985	29,170	34,218	29,529	29,170
52	Other short-term paper	104,215	98,938	103,985	107,180	111,323	109,594	104,215	111,323
53	Mortgages	7,395	7,182	7,955	8,289	3,754	3,728	7,395	3,754
54	Bonds	194,555	200,896	220,805	221,348	229,276	233,460	194,555	229,276
55	Total funds raised = total funds supplied	2,560,596	2,574,685	2,612,345	2,636,107	2,657,519	2,665,388	2,560,596	2,657,519
Assets of:									
56	Persons and unincorporated business	98,683	106,713	131,584	120,179	118,399	127,647	98,683	118,399
57	Non-financial corporations	75,207	71,836	71,565	75,644	75,260	72,255	75,207	75,260
58	Governments	170,330	176,226	177,071	179,952	178,007	179,097	170,330	178,007
59	Non-residents	482,829	488,347	479,542	496,128	503,875	489,033	482,829	503,875
60	Domestic financial institutions	1,762,072	1,759,868	1,780,089	1,791,319	1,808,818	1,823,955	1,762,072	1,808,818

Table 3: National Balance Sheet Accounts: Persons and unincorporated business

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	4,145,681	4,176,128	4,270,584	4,296,791	4,365,306	4,415,624	4,145,681	4,365,306
2 Non-financial assets	1,793,334	1,843,687	1,892,232	1,912,144	1,940,484	1,977,536	1,793,334	1,940,484
3 Residential structures	827,789	840,107	855,825	872,809	888,668	903,882	827,789	888,668
4 Non-residential structures	26,180	26,342	26,455	26,595	26,754	26,914	26,180	26,754
5 Machinery and equipment	14,286	14,339	14,515	14,537	14,610	14,621	14,286	14,610
6 Consumer durables	307,223	307,932	317,562	322,442	329,759	330,879	307,223	329,759
7 Inventories	20,528	18,946	16,632	18,240	19,700	18,612	20,528	19,700
8 Land	597,328	636,021	661,243	657,521	660,993	682,628	597,328	660,993
9 Net financial assets	1,585,423	1,568,671	1,598,355	1,587,292	1,619,642	1,626,218	1,585,423	1,619,642
10 Financial assets	2,352,347	2,332,441	2,378,352	2,384,647	2,424,822	2,438,088	2,352,347	2,424,822
11 Currency and bank deposits	434,983	436,634	446,166	450,305	456,389	457,934	434,983	456,389
12 Other deposits	146,416	145,974	149,610	150,684	153,916	156,159	146,416	153,916
13 Foreign currency deposits	55,475	53,122	57,686	55,630	65,923	70,684	55,475	65,923
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	73	75	220	207	551	890	73	551
16 Other short-term paper	4,903	2,760	12,384	13,956	12,721	12,820	4,903	12,721
17 Mortgages	25,137	24,647	24,006	23,502	22,957	22,394	25,137	22,957
18 Canada bonds	23,889	26,453	22,448	24,758	20,929	22,253	23,889	20,929
19 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
20 Provincial bonds	31,246	35,168	35,342	34,944	34,279	35,657	31,246	34,279
21 Municipal bonds	11,366	12,020	12,488	13,079	13,914	12,430	11,366	13,914
22 Other bonds	1,684	5,205	24,311	9,348	12,663	20,818	1,684	12,663
23 Life insurance & pensions	959,753	966,434	964,031	953,061	968,425	955,219	959,753	968,425
24 Shares	656,650	614,134	628,992	654,040	660,913	667,824	656,650	660,913
25 Foreign investments	312	275	216	712	824	2,039	312	824
26 Other financial assets	75	9,155	67	36	33	582	75	33
27 Liabilities and net worth	4,145,681	4,176,128	4,270,584	4,296,791	4,365,306	4,415,624	4,145,681	4,365,306
28 Liabilities	766,924	763,770	779,997	797,355	805,180	811,870	766,924	805,180
29 Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
30 Trade payables	15,161	7,416	7,714	10,552	10,071	9,393	15,161	10,071
31 Bank loans	32,581	33,928	32,870	32,403	32,073	34,597	32,581	32,073
32 Other loans	65,191	66,037	66,460	67,140	67,589	68,254	65,191	67,589
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	465,660	467,121	477,956	487,470	491,173	494,041	465,660	491,173
35 Net worth	3,378,757	3,412,358	3,490,587	3,499,436	3,560,126	3,603,754	3,378,757	3,560,126

Table 4: National Balance Sheet Accounts: Corporations and government business enterprises

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	5,951,873	6,011,940	6,080,572	6,153,591	6,231,764	6,241,031	5,951,873	6,231,764
2 Non-financial assets	1,527,946	1,541,881	1,556,338	1,572,265	1,587,128	1,605,902	1,527,946	1,587,128
3 Residential structures	128,924	130,520	132,668	135,010	137,155	139,162	128,924	137,155
4 Non-residential structures	613,238	616,994	621,488	626,978	632,045	636,440	613,238	632,045
5 Machinery and equipment	374,021	377,045	383,254	385,176	388,596	389,984	374,021	388,596
6 Inventories	169,341	172,338	171,756	175,463	177,348	185,292	169,341	177,348
7 Land	242,422	244,984	247,172	249,638	251,984	255,024	242,422	251,984
8 Net financial assets	-1,120,349	-1,114,214	-1,156,409	-1,142,612	-1,156,165	-1,181,104	-1,120,349	-1,156,165
9 Financial assets	4,423,927	4,470,059	4,524,234	4,581,326	4,644,636	4,635,129	4,423,927	4,644,636
10 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
11 Currency and bank deposits	174,792	176,497	187,457	192,101	192,950	186,585	174,792	192,950
12 Other deposits	11,585	11,002	11,048	12,038	10,434	10,119	11,585	10,434
13 Foreign currency deposits	24,700	25,379	30,137	26,992	28,851	27,339	24,700	28,851
14 Consumer credit	187,946	188,883	194,612	199,405	203,889	205,200	187,946	203,889
15 Trade receivables	208,854	205,607	208,901	213,140	214,429	215,884	208,854	214,429
16 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
17 Other loans	155,818	159,799	149,600	155,901	161,035	164,255	155,818	161,035
18 Canada short-term paper	85,317	83,098	90,186	89,381	89,965	89,407	85,317	89,965
19 Other short-term paper	145,802	142,349	138,698	136,918	130,941	131,998	145,802	130,941
20 Mortgages	537,871	540,008	552,846	564,281	564,517	569,870	537,871	564,517
21 Canada bonds	213,320	215,915	214,817	206,801	205,661	199,328	213,320	205,661
22 (of which CSB's)	...	...	...	...	...	...	...	...
23 Provincial bonds	151,256	148,637	151,101	152,767	155,272	155,681	151,256	155,272
24 Municipal bonds	12,133	11,158	11,629	10,794	11,107	12,117	12,133	11,107
25 Other bonds	171,094	168,437	172,553	175,661	184,571	186,942	171,094	184,571
26 Life insurance & pensions	-	-	-	-	-	-	-	-
27 Corporate claims	918,023	941,560	950,903	975,997	995,767	999,626	918,023	995,767
28 Government claims	21,596	21,166	21,490	21,285	20,615	18,133	21,596	20,615
29 Shares	422,650	438,268	440,535	435,792	448,354	425,643	422,650	448,354
30 Foreign investments	257,198	261,328	259,397	274,260	279,401	263,297	257,198	279,401
31 Other financial assets	493,922	503,888	507,481	507,000	513,527	541,759	493,922	513,527
32 Liabilities and net worth	5,951,873	6,011,940	6,080,572	6,153,591	6,231,764	6,241,031	5,951,873	6,231,764
33 Liabilities	5,544,276	5,584,273	5,680,643	5,723,938	5,800,801	5,816,233	5,544,276	5,800,801
34 Currency and bank deposits	644,731	652,272	666,246	675,222	680,705	677,380	644,731	680,705
35 Other deposits	157,497	155,193	158,920	160,935	162,543	164,482	157,497	162,543
36 Foreign currency deposits	104,351	101,026	102,296	102,787	112,225	110,589	104,351	112,225
37 Trade payables	188,223	186,412	190,123	192,596	195,325	196,914	188,223	195,325
38 Bank loans	119,738	117,291	120,066	121,425	121,317	122,699	119,738	121,317
39 Other loans	116,358	119,869	107,420	112,477	115,649	118,331	116,358	115,649
40 Other short-term paper	165,054	163,633	168,046	169,834	168,376	166,846	165,054	168,376
41 Mortgages	101,932	102,030	103,393	104,819	100,888	102,764	101,932	100,888
42 Canada bonds	-	-	-	-	-	-	-	-
43 Provincial bonds	56,074	54,309	51,298	52,008	52,893	52,393	56,074	52,893
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	388,319	399,068	422,277	421,511	430,972	434,803	388,319	430,972
46 Life insurance & pensions	785,560	788,260	785,896	774,881	788,984	775,751	785,560	788,984
47 Corporate claims	418,579	432,061	444,797	451,490	460,006	464,241	418,579	460,006
48 Government claims	159,307	160,354	161,280	165,255	165,495	157,961	159,307	165,495
49 Shares	1,688,112	1,699,573	1,738,344	1,752,912	1,769,238	1,781,481	1,688,112	1,769,238
50 Other liabilities	450,320	452,801	460,120	465,665	476,064	489,477	450,320	476,064
51 Net worth	407,597	427,667	399,929	429,653	430,963	424,798	407,597	430,963
Net worth: non-financial assets								
52 Current value	2,121,367	2,153,286	2,161,623	2,199,739	2,217,173	2,224,215	2,121,367	2,217,173
53 Historical cost	1,713,770	1,725,619	1,761,694	1,770,086	1,786,210	1,799,417	1,713,770	1,786,210

Table 5: National Balance Sheet Accounts: Non-financial private corporations

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	2,159,787	2,181,820	2,207,132	2,242,870	2,264,068	2,278,211	2,159,787	2,264,068
2 Non-financial assets	1,223,620	1,235,358	1,246,110	1,258,717	1,270,616	1,291,143	1,223,620	1,270,616
3 Residential structures	126,314	127,892	130,015	132,331	134,453	136,436	126,314	134,453
4 Non-residential structures	441,943	443,929	446,856	450,592	453,748	458,973	441,943	453,748
5 Machinery and equipment	292,632	295,134	300,092	301,578	304,399	306,117	292,632	304,399
6 Inventories	166,103	169,720	168,737	171,848	173,855	182,299	166,103	173,855
7 Land	196,628	198,683	200,410	202,368	204,161	207,318	196,628	204,161
8 Net financial assets	-892,660	-889,700	-911,704	-914,505	-925,124	-946,116	-892,660	-925,124
9 Financial assets	936,167	946,462	961,022	984,153	993,452	987,068	936,167	993,452
10 Currency and bank deposits	111,094	111,496	117,234	120,422	120,441	114,483	111,094	120,441
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	6,712	8,088	9,251	8,532	8,381	8,683	6,712	8,381
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	193,847	190,471	193,859	197,169	198,096	199,192	193,847	198,096
15 Other loans	20,069	20,222	18,552	20,118	20,814	20,172	20,069	20,814
16 Canada short-term paper	5,796	2,964	3,356	5,101	5,086	4,954	5,796	5,086
17 Other short-term paper	17,627	18,818	20,002	20,338	20,632	19,342	17,627	20,632
18 Mortgages	6,370	5,154	4,787	6,230	3,673	3,266	6,370	3,673
19 Canada bonds	2,033	1,430	2,049	869	2,268	2,246	2,033	2,268
20 Provincial bonds	386	392	414	451	448	375	386	448
21 Municipal bonds	...	...	...	...	...	...	...	...
22 Other bonds	7,763	7,685	7,840	7,816	7,785	7,806	7,763	7,785
23 Corporate claims	374,167	380,580	386,311	396,794	400,656	397,347	374,167	400,656
24 Shares	12,606	12,635	10,616	9,975	10,554	10,432	12,606	10,554
25 Foreign investments	993	692	671	724	935	969	993	935
26 Other financial assets	172,986	182,117	182,362	185,896	189,965	194,083	172,986	189,965
27 Liabilities and net worth	2,159,787	2,181,820	2,207,132	2,242,870	2,264,068	2,278,211	2,159,787	2,264,068
28 Liabilities	1,828,827	1,836,162	1,872,726	1,898,658	1,918,576	1,933,184	1,828,827	1,918,576
29 Trade payables	178,108	176,553	180,946	182,629	184,454	185,193	178,108	184,454
30 Bank loans	108,228	105,293	107,510	108,091	108,663	107,002	108,228	108,663
31 Other loans	82,520	80,606	79,705	80,702	81,943	77,956	82,520	81,943
32 Other short-term paper	52,724	55,343	56,096	54,855	48,644	48,026	52,724	48,644
33 Mortgages	94,439	94,751	95,341	96,433	97,030	98,932	94,439	97,030
34 Other bonds	193,077	197,254	199,990	198,854	200,150	200,211	193,077	200,150
35 Corporate claims	210,290	209,889	213,192	216,450	217,808	216,575	210,290	217,808
36 Shares	800,920	808,569	829,169	848,242	863,649	879,968	800,920	863,649
37 Other liabilities	108,521	107,904	110,777	112,402	116,235	119,321	108,521	116,235
38 Net worth	330,960	345,658	334,406	344,212	345,492	345,027	330,960	345,492
Net worth: non-financial assets								
39 Current value	1,131,880	1,154,227	1,163,575	1,192,454	1,209,141	1,224,995	1,131,880	1,209,141
40 Historical cost	800,920	808,569	829,169	848,242	863,649	879,968	800,920	863,649

Table 6: National Balance Sheet Accounts: Non-financial government business enterprises: federal

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	32,166	32,422	32,249	32,656	33,653	32,949	32,166	33,653
2 Non-financial assets	20,298	20,785	21,297	21,802	22,330	22,538	20,298	22,330
3 Non-residential structures	10,479	10,680	10,871	11,077	11,294	11,238	10,479	11,294
4 Machinery and equipment	6,243	6,436	6,691	6,887	7,098	7,162	6,243	7,098
5 Inventories	851	890	903	950	990	1,199	851	990
6 Land	2,725	2,779	2,832	2,888	2,948	2,939	2,725	2,948
7 Net financial assets	-4,846	-5,292	-5,067	-5,170	-5,470	-5,503	-4,846	-5,470
8 Financial assets	11,868	11,637	10,952	10,854	11,323	10,411	11,868	11,323
9 Currency and bank deposits	644	712	510	438	731	573	644	731
10 Other deposits	-	1	1	1	1	2	-	1
11 Foreign currency deposits	238	400	112	126	236	392	238	236
12 Trade receivables	804	665	720	920	937	634	804	937
13 Other loans	6,307	6,233	5,854	5,811	5,754	5,161	6,307	5,754
14 Canada short-term paper	847	754	810	799	808	765	847	808
15 Other short-term paper	311	499	436	411	333	495	311	333
16 Mortgages	-	-	2	5	-	-	-	-
17 Canada bonds	114	131	126	126	131	124	114	131
18 Provincial bonds	81	81	95	87	81	85	81	81
19 Municipal bonds	-	-	-	5	-	-	-	-
20 Other bonds	53	55	55	55	58	58	53	58
21 Corporate claims	12	12	9	7	9	7	12	9
22 Government claims	1,101	970	970	970	1,048	970	1,101	1,048
23 Shares	-	-	-	-	-	-	-	-
24 Foreign investments	-	-	-	114	318	268	-	318
25 Other financial assets	1,356	1,124	1,252	979	878	877	1,356	878
26 Liabilities and net worth	32,166	32,422	32,249	32,656	33,653	32,949	32,166	33,653
27 Liabilities	16,714	16,929	16,019	16,024	16,793	15,914	16,714	16,793
28 Trade payables	925	697	720	848	635	611	925	635
29 Bank loans	135	149	146	110	129	908	135	129
30 Other loans	486	514	425	442	984	25	486	984
31 Other short-term paper	7,308	7,227	5,902	6,173	7,456	7,413	7,308	7,456
32 Mortgages	-	-	-	-	-	-	-	-
33 Canada bonds	...	...	...	...	...	...	...	...
34 Other bonds	706	950	1,514	1,341	563	63	706	563
35 Corporate claims	-	-	-	-	-	-	-	-
36 Government claims	4,629	4,873	4,897	4,845	4,729	4,903	4,629	4,729
37 Shares	-	-	-	-	-	-	-	-
38 Other liabilities	2,525	2,519	2,415	2,265	2,297	1,991	2,525	2,297
39 Net worth	15,452	15,493	16,230	16,632	16,860	17,035	15,452	16,860
Net worth: non-financial assets								
40 Current value	19,967	20,243	21,052	21,396	21,509	21,857	19,967	21,509
41 Historical cost	4,515	4,750	4,822	4,764	4,649	4,822	4,515	4,649

Table 7: National Balance Sheet Accounts: Non-financial government business enterprises: provincial

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	228,057	228,369	229,041	231,804	233,442	233,989	228,057	233,442
2 Non-financial assets	192,568	193,175	194,946	196,499	197,663	196,916	192,568	197,663
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	111,018	111,869	112,579	113,403	114,322	113,758	111,018	114,322
5 Machinery and equipment	50,595	50,671	51,190	51,199	51,305	51,768	50,595	51,305
6 Inventories	2,090	1,521	1,851	2,327	2,198	1,643	2,090	2,198
7 Land	28,865	29,114	29,326	29,570	29,838	29,747	28,865	29,838
8 Net financial assets	-99,501	-100,594	-99,406	-99,603	-101,575	-101,169	-99,501	-101,575
9 Financial assets	35,489	35,194	34,095	35,305	35,779	37,073	35,489	35,779
10 Currency and bank deposits	2,760	2,214	2,202	2,823	2,934	5,822	2,760	2,934
11 Other deposits	-	-	-	-	-	-	-	-
12 Foreign currency deposits	-	-	-	-	-	-	-	-
13 Trade receivables	4,972	5,301	4,226	4,824	5,178	5,771	4,972	5,178
14 Other loans	1,632	1,647	1,649	1,642	1,686	1,690	1,632	1,686
15 Canada short-term paper	-	-	-	-	-	-	-	-
16 Other short-term paper	92	37	62	80	31	59	92	31
17 Mortgages	11	12	11	11	11	10	11	11
18 Canada bonds	123	122	124	124	124	123	123	124
19 Provincial bonds	2,995	2,974	2,703	2,900	2,848	2,801	2,995	2,848
20 Municipal bonds	1	2	2	2	2	2	1	2
21 Other bonds	1,589	1,617	1,629	1,656	1,680	1,714	1,589	1,680
22 Corporate claims	-	-	-	-	-	-	-	-
23 Government claims	17,951	17,636	17,962	17,768	16,925	14,618	17,951	16,925
24 Shares	1,851	1,854	1,833	1,930	1,890	1,890	1,851	1,890
25 Foreign investments	-	-	-	-	16	12	-	16
26 Other financial assets	1,512	1,778	1,692	1,545	2,454	2,561	1,512	2,454
27 Liabilities and net worth	228,057	228,369	229,041	231,804	233,442	233,989	228,057	233,442
28 Liabilities	134,990	135,788	133,501	134,908	137,354	138,242	134,990	137,354
29 Trade payables	6,276	6,464	5,675	6,220	7,272	8,248	6,276	7,272
30 Bank loans	1,564	2,029	1,624	1,748	2,111	2,451	1,564	2,111
31 Other loans	3,724	3,778	3,762	4,249	3,453	6,033	3,724	3,453
32 Other short-term paper	807	2,125	2,063	1,626	953	1,813	807	953
33 Mortgages	36	35	35	35	42	42	36	42
34 Provincial bonds	55,987	54,225	51,214	51,924	52,809	52,393	55,987	52,809
35 Other bonds	68	52	52	52	1,067	1,069	68	1,067
36 Government claims	59,542	60,368	62,490	62,656	62,606	59,899	59,542	62,606
37 Shares	-	-	-	-	-	-	-	-
38 Other liabilities	6,986	6,712	6,586	6,398	7,041	6,294	6,986	7,041
39 Net worth	93,067	92,581	95,540	96,896	96,088	95,747	93,067	96,088
Net worth: non-financial assets								
40 Current value	93,067	92,581	95,540	96,896	96,088	95,747	93,067	96,088
41 Historical cost	-	-	-	-	-	-	-	-

Table 8: National Balance Sheet Accounts: Non-financial government business enterprises: local

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	26,587	26,953	27,510	28,042	28,504	28,322	26,587	28,504
2 Non-financial assets	25,288	25,654	26,211	26,743	27,205	27,023	25,288	27,205
3 Non-residential structures	14,648	14,935	15,209	15,502	15,812	15,734	14,648	15,812
4 Machinery and equipment	6,535	6,625	6,775	6,861	6,961	7,024	6,535	6,961
5 Land	3,808	3,887	3,962	4,042	4,127	4,114	3,808	4,127
6 Net financial assets	-6,306	-5,810	-6,212	-6,252	-6,265	-6,315	-6,306	-6,265
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	-	-	-	-	-	-	-	-
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	26,587	26,953	27,510	28,042	28,504	28,322	26,587	28,504
16 Liabilities	7,605	7,109	7,511	7,551	7,564	7,614	7,605	7,564
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,287	2,213	2,295	2,309	2,347	2,290	2,287	2,347
23 Other liabilities	4,260	3,838	4,158	4,184	4,159	4,266	4,260	4,159
24 Net worth	18,982	19,844	19,999	20,491	20,940	20,708	18,982	20,940
Net worth: non-financial assets								
25 Current value	18,982	19,844	19,999	20,491	20,940	20,708	18,982	20,940

Table 9: National Balance Sheet Accounts: Bank of Canada

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	41,906	40,229	42,581	42,610	43,986	41,140	41,906	43,986
2 Non-financial assets	242	244	249	248	247	240	242	247
3 Non-residential structures	137	139	141	142	143	140	137	143
4 Machinery and equipment	69	69	71	69	67	63	69	67
5 Land	36	36	37	37	37	37	36	37
6 Net financial assets	84	-36	628	10	296	-14	84	296
7 Financial assets	41,664	39,985	42,332	42,362	43,739	40,900	41,664	43,739
8 Official reserves	172	173	165	173	163	154	172	163
9 Gold & foreign currency	172	173	165	173	163	154	172	163
10 Other loans	2,058	1,026	1,657	934	2,440	542	2,058	2,440
11 Canada short-term paper	11,427	11,340	12,115	13,789	11,639	11,237	11,427	11,639
12 Other short-term paper	429	-	-	-	-	-	429	-
13 Canada bonds	25,777	26,946	27,157	26,951	27,220	28,437	25,777	27,220
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	1,801	500	1,238	515	2,277	530	1,801	2,277
16 Liabilities and net worth	41,906	40,229	42,581	42,610	43,986	41,140	41,906	43,986
17 Liabilities	41,580	40,021	41,704	42,352	43,443	40,914	41,580	43,443
18 Currency and bank deposits	41,415	39,568	41,282	41,903	43,252	40,463	41,415	43,252
19 Government claims	30	30	30	30	30	30	30	30
20 Other liabilities	135	423	392	419	161	421	135	161
21 Net worth	326	208	877	258	543	226	326	543
Net worth: non-financial assets								
22 Current value	356	238	907	288	573	256	356	573
23 Historical cost	30	30	30	30	30	30	30	30

Table 10: National Balance Sheet Accounts: Exchange fund account

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	48,590	48,785	49,891	50,315	50,428	44,848	48,590	50,428
2 Financial assets	48,590	48,785	49,891	50,315	50,428	44,848	48,590	50,428
3 Official reserves	48,589	48,784	49,891	50,314	50,428	44,848	48,589	50,428
4 Gold & foreign currency	47,611	47,794	48,867	49,226	49,304	43,763	47,611	49,304
5 IMF reserve position	—	—	—	—	—	—	—	—
6 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
7 Other financial assets	1	1	—	1	—	—	1	—
8 Liabilities and net worth	48,590	48,785	49,891	50,315	50,428	44,848	48,590	50,428
9 Liabilities	48,590	48,785	49,891	50,315	50,428	44,848	48,590	50,428
10 Government claims	48,590	48,785	49,891	50,315	50,428	44,848	48,590	50,428

Table 11: National Balance Sheet Accounts: Monetary authorities: other

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	4,567	4,703	5,175	5,271	5,639	5,532	4,567	5,639
2 Financial assets	4,567	4,703	5,175	5,271	5,639	5,532	4,567	5,639
3 Official reserves	4,567	4,703	5,175	5,271	5,639	5,532	4,567	5,639
4 Gold & foreign currency	13	6	5	8	11	9	13	11
5 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
6 Liabilities and net worth	4,567	4,703	5,175	5,271	5,639	5,532	4,567	5,639
7 Liabilities	4,567	4,703	5,175	5,271	5,639	5,532	4,567	5,639
8 Government claims	4,567	4,703	5,175	5,271	5,639	5,532	4,567	5,639

Table 12: National Balance Sheet Accounts: Chartered banks

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	1,079,732	1,096,408	1,105,999	1,120,864	1,146,240	1,139,925	1,079,732	1,146,240
2 Non-financial assets	18,669	18,916	19,203	19,447	19,715	19,339	18,669	19,715
3 Non-residential structures	9,976	10,112	10,236	10,373	10,519	10,434	9,976	10,519
4 Machinery and equipment	6,099	6,172	6,301	6,369	6,451	6,177	6,099	6,451
5 Land	2,594	2,632	2,666	2,705	2,745	2,728	2,594	2,745
6 Net financial assets	755	-360	-9,047	-8,159	-783	-13,582	755	-783
7 Financial assets	1,061,063	1,077,492	1,086,796	1,101,417	1,126,525	1,120,586	1,061,063	1,126,525
8 Currency and bank deposits	6,469	9,085	8,432	8,417	9,014	6,730	6,469	9,014
9 Other deposits	...	...	...	...	...	...	...	...
10 Foreign currency deposits	12,325	11,511	12,200	12,426	13,809	10,228	12,325	13,809
11 Consumer credit	112,262	115,745	119,194	122,583	125,240	129,219	112,262	125,240
12 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
13 Other loans	...	...	...	...	...	...	...	...
14 Canada short-term paper	13,533	13,386	18,732	13,983	18,869	18,464	13,533	18,869
15 Other short-term paper	24,835	26,872	24,639	22,206	21,047	22,334	24,835	21,047
16 Mortgages	306,346	312,873	318,387	324,305	325,476	329,444	306,346	325,476
17 Canada bonds	57,055	56,567	54,078	51,530	47,188	39,875	57,055	47,188
18 Provincial bonds	8,777	11,501	12,190	12,779	11,838	14,025	8,777	11,838
19 Municipal bonds	1,169	1,010	1,121	1,232	1,566	1,513	1,169	1,566
20 Other bonds	21,046	13,661	14,720	14,685	16,778	14,438	21,046	16,778
21 Corporate claims	136,276	138,734	131,013	141,710	148,693	149,972	136,276	148,693
22 Shares	68,248	66,721	69,255	66,099	69,682	60,187	68,248	69,682
23 Foreign investments	19,348	18,210	16,479	22,308	25,430	22,364	19,348	25,430
24 Other financial assets	96,652	108,196	110,744	112,100	114,775	120,381	96,652	114,775
25 Liabilities and net worth	1,079,732	1,096,408	1,105,999	1,120,864	1,146,240	1,139,925	1,079,732	1,146,240
26 Liabilities	1,060,308	1,077,852	1,095,843	1,109,576	1,127,308	1,134,168	1,060,308	1,127,308
27 Currency and bank deposits	603,316	612,704	624,964	633,319	637,453	636,917	603,316	637,453
28 Foreign currency deposits	104,351	101,026	102,296	102,787	112,225	110,589	104,351	112,225
29 Other loans	340	853	535	570	141	467	340	141
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Other bonds	22,658	21,895	21,248	21,184	21,178	20,696	22,658	21,178
32 Corporate claims	91,382	102,446	108,057	113,498	115,928	121,572	91,382	115,928
33 Shares	78,158	78,317	79,463	79,524	79,776	81,237	78,158	79,776
34 Other liabilities	160,103	160,611	159,280	158,694	160,607	162,690	160,103	160,607
35 Net worth	19,424	18,556	10,156	11,288	18,932	5,757	19,424	18,932
Net worth: non-financial assets								
36 Current value	97,582	96,873	89,619	90,812	98,708	86,994	97,582	98,708
37 Historical cost	78,158	78,317	79,463	79,524	79,776	81,237	78,158	79,776

Table 14: National Balance Sheet Accounts: Credit unions and caisses populaires

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	144,918	141,245	144,259	146,886	149,260	152,370	144,918	149,260
2 Non-financial assets	2,810	2,848	2,890	2,926	2,967	2,919	2,810	2,967
3 Non-residential structures	1,709	1,732	1,754	1,777	1,802	1,787	1,709	1,802
4 Machinery and equipment	657	665	679	686	695	665	657	695
5 Land	444	451	457	463	470	467	444	470
6 Net financial assets	-2,810	-2,848	-2,890	-2,926	-2,967	-2,919	-2,810	-2,967
7 Financial assets	142,108	138,397	141,369	143,960	146,293	149,451	142,108	146,293
8 Currency and bank deposits	3,071	2,941	2,914	2,703	3,245	3,025	3,071	3,245
9 Other deposits	399	263	205	194	279	254	399	279
10 Foreign currency deposits	27	46	49	26	62	123	27	62
11 Consumer credit	17,674	17,301	17,535	17,870	18,067	18,453	17,674	18,067
12 Other loans	21,083	20,462	20,666	21,322	21,738	21,572	21,083	21,738
13 Canada short-term paper	327	465	774	402	314	317	327	314
14 Other short-term paper	8,083	6,777	6,277	6,104	6,156	6,456	8,083	6,156
15 Mortgages	72,569	71,971	73,690	75,461	76,484	77,445	72,569	76,484
16 Canada bonds	2,474	2,777	2,335	2,108	2,150	2,104	2,474	2,150
17 Provincial bonds	4,627	4,598	5,204	5,048	4,840	4,829	4,627	4,840
18 Municipal bonds	144	179	219	233	226	249	144	226
19 Other bonds	2,750	3,266	3,207	3,409	3,326	3,420	2,750	3,326
20 Corporate claims	3,471	2,496	2,692	3,167	3,848	4,770	3,471	3,848
21 Shares	237	239	256	230	226	224	237	226
22 Foreign investments	369	389	348	365	401	332	369	401
23 Other financial assets	4,803	4,227	4,998	5,318	4,931	5,878	4,803	4,931
24 Liabilities and net worth	144,918	141,245	144,259	146,886	149,260	152,370	144,918	149,260
25 Liabilities	144,918	141,245	144,259	146,886	149,260	152,370	144,918	149,260
26 Other deposits	137,966	135,492	138,088	140,125	141,345	143,092	137,966	141,345
27 Bank loans	42	338	390	261	288	296	42	288
28 Other loans	502	606	579	771	601	647	502	601
29 Other bonds	...	...	...	...	...	...	...	...
30 Corporate claims	471	462	1,240	1,260	1,273	1,271	471	1,273
31 Other liabilities	5,936	4,346	3,961	4,468	5,752	7,064	5,936	5,752

Table 15: National Balance Sheet Accounts: Trust companies and mortgage loan companies

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	10,321	10,125	11,286	11,067	11,311	11,518	10,321	11,311
2 Non-financial assets	146	147	151	152	154	152	146	154
3 Non-residential structures	103	104	106	107	109	108	103	109
4 Machinery and equipment	16	16	17	17	17	16	16	17
5 Land	27	27	28	28	28	28	27	28
6 Net financial assets	646	55	199	214	248	235	646	248
7 Financial assets	10,175	9,978	11,135	10,915	11,157	11,366	10,175	11,157
8 Currency and bank deposits	407	399	515	690	728	606	407	728
9 Other deposits	231	190	257	162	185	254	231	185
10 Foreign currency deposits	10	35	26	15	18	16	10	18
11 Consumer credit	126	117	160	173	210	215	126	210
12 Other loans	720	703	675	607	621	629	720	621
13 Canada short-term paper	275	253	415	444	394	486	275	394
14 Other short-term paper	430	437	527	494	535	545	430	535
15 Mortgages	6,352	6,147	6,218	6,232	6,337	6,599	6,352	6,337
16 Canada bonds	197	270	569	468	449	453	197	449
17 Provincial bonds	257	314	398	324	265	258	257	265
18 Municipal bonds	31	25	28	29	24	31	31	24
19 Other bonds	343	303	260	205	216	208	343	216
20 Corporate claims	107	107	103	90	37	37	107	37
21 Shares	214	207	267	301	304	323	214	304
22 Foreign investments	38	37	37	21	14	14	38	14
23 Other financial assets	437	434	680	660	820	692	437	820
24 Liabilities and net worth	10,321	10,125	11,286	11,067	11,311	11,518	10,321	11,311
25 Liabilities	9,529	9,923	10,936	10,701	10,909	11,131	9,529	10,909
26 Other deposits	8,102	8,293	9,186	9,083	9,201	9,414	8,102	9,201
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	16	20	18	13	22	21	16	22
29 Other loans	82	90	65	62	83	84	82	83
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	...	...	...	...	...	...	...	...
32 Other bonds	42	43	76	89	103	100	42	103
33 Corporate claims	116	270	257	158	171	173	116	171
34 Shares	762	791	858	887	905	927	762	905
35 Other liabilities	409	416	476	409	424	412	409	424
36 Net worth	792	202	350	366	402	387	792	402
Net worth: non-financial assets								
37 Current value	1,554	993	1,208	1,253	1,307	1,314	1,554	1,307
38 Historical cost	762	791	858	887	905	927	762	905

Table 17: National Balance Sheet Accounts: Life insurance business

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	205,202	202,185	210,794	212,956	215,490	219,797	205,202	215,490
2 Non-financial assets	13,151	13,242	13,338	13,425	13,524	13,291	13,151	13,524
3 Non-residential structures	8,664	8,738	8,801	8,874	8,954	8,849	8,664	8,954
4 Machinery and equipment	2,234	2,230	2,244	2,237	2,233	2,128	2,234	2,233
5 Land	2,253	2,274	2,293	2,314	2,337	2,314	2,253	2,337
6 Net financial assets	-13,151	-13,242	-13,338	-13,425	-13,524	-13,291	-13,151	-13,524
7 Financial assets	192,051	188,943	197,456	199,531	201,966	206,506	192,051	201,966
8 Currency and bank deposits	1,623	1,195	873	781	835	1,141	1,623	835
9 Other deposits	144	121	179	225	238	287	144	238
10 Foreign currency deposits	11	146	149	143	134	160	11	134
11 Consumer credit	4,489	4,703	4,549	4,518	4,485	4,567	4,489	4,485
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	1,690	2,036	2,027	2,024	1,539	2,067	1,690	1,539
14 Canada short-term paper	2,996	1,984	2,141	2,225	2,320	3,122	2,996	2,320
15 Other short-term paper	4,109	5,144	5,519	5,630	5,847	5,523	4,109	5,847
16 Mortgages	40,210	38,048	37,974	38,036	38,054	37,612	40,210	38,054
17 Canada bonds	19,585	20,268	21,557	21,301	21,623	21,645	19,585	21,623
18 Provincial bonds	30,829	26,925	27,231	27,983	29,571	29,306	30,829	29,571
19 Municipal bonds	3,083	2,734	2,865	2,972	3,021	3,305	3,083	3,021
20 Other bonds	50,511	49,293	49,256	49,426	50,099	51,472	50,511	50,099
21 Corporate claims	9,917	12,550	20,068	21,069	20,909	21,554	9,917	20,909
22 Shares	9,954	10,395	9,629	9,381	9,494	9,821	9,954	9,494
23 Foreign investments	878	789	368	472	490	499	878	490
24 Other financial assets	12,022	12,612	13,071	13,345	13,307	14,425	12,022	13,307
25 Liabilities and net worth	205,202	202,185	210,794	212,956	215,490	219,797	205,202	215,490
26 Liabilities	205,202	202,185	210,794	212,956	215,490	219,797	205,202	215,490
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	2,162	2,221	2,757	2,864	2,864	2,926	2,162	2,864
29 Other loans	409	447	948	940	946	957	409	946
30 Mortgages	121	164	143	144	131	131	121	131
31 Other bonds	2,411	2,860	3,307	3,313	3,330	3,344	2,411	3,330
32 Life insurance & pensions	162,016	158,688	159,265	160,337	162,651	165,120	162,016	162,651
33 Corporate claims	3,397	4,926	4,940	5,119	5,178	5,173	3,397	5,178
34 Shares	7,508	7,389	13,746	13,786	13,900	14,163	7,508	13,900
35 Other liabilities	27,178	25,490	25,688	26,453	26,490	27,443	27,178	26,490
Net worth: non-financial assets								
36 Current value	7,508	7,389	13,746	13,786	13,900	14,163	7,508	13,900
37 Historical cost	7,508	7,389	13,746	13,786	13,900	14,163	7,508	13,900

Table 18: National Balance Sheet Accounts: Segregated funds of life insurance companies

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	89,110	93,253	90,873	85,207	97,680	85,928	89,110	97,680
2 Non-financial assets	1,456	1,467	1,479	1,491	1,504	1,485	1,456	1,504
3 Non-residential structures	1,103	1,112	1,121	1,130	1,140	1,127	1,103	1,140
4 Machinery and equipment	66	66	66	66	66	63	66	66
5 Land	287	289	292	295	298	295	287	298
6 Net financial assets	-1,456	-1,467	-1,479	-1,491	-1,504	-1,485	-1,456	-1,504
7 Financial assets	87,654	91,786	89,394	83,716	96,176	84,443	87,654	96,176
8 Currency and bank deposits	696	761	937	764	706	583	696	706
9 Other deposits	137	131	101	160	98	193	137	98
10 Foreign currency deposits	37	18	18	25	21	25	37	21
11 Other loans	...	...	...	...	...	...	...	...
12 Canada short-term paper	2,359	2,262	2,032	1,975	1,901	2,137	2,359	1,901
13 Other short-term paper	3,876	3,785	3,538	3,324	3,211	3,396	3,876	3,211
14 Mortgages	2,389	2,375	2,503	2,572	2,428	2,646	2,389	2,428
15 Canada bonds	5,205	5,407	5,533	5,458	6,029	5,678	5,205	6,029
16 Provincial bonds	3,529	3,368	3,221	3,526	4,273	3,474	3,529	4,273
17 Municipal bonds	...	...	...	...	...	...	...	...
18 Other bonds	5,608	5,422	5,288	5,470	5,509	5,416	5,608	5,509
19 Shares	56,130	59,142	57,734	52,952	63,813	53,474	56,130	63,813
20 Foreign investments	5,701	6,483	6,517	5,402	5,427	4,999	5,701	5,427
21 Other financial assets	1,987	2,632	1,972	2,088	2,760	2,422	1,987	2,760
22 Liabilities and net worth	89,110	93,253	90,873	85,207	97,680	85,928	89,110	97,680
23 Liabilities	89,110	93,253	90,873	85,207	97,680	85,928	89,110	97,680
24 Bank loans	120	37	21	15	22	28	120	22
25 Other loans	1	6	1	3	1	...	1	1
26 Life insurance & pensions	87,944	92,015	89,712	84,008	96,611	84,774	87,944	96,611
27 Other liabilities	1,045	1,195	1,139	1,181	1,046	1,126	1,045	1,046

Table 19: National Balance Sheet Accounts: Trusteed pension plans

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	539,440	543,975	542,476	537,580	537,973	535,058	539,440	537,973
2 Non-financial assets	...	...	...	...	...	...	...	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	...	...
6 Net financial assets	—	—	—	—	—	—	—	—
7 Financial assets	539,440	543,975	542,476	537,580	537,973	535,058	539,440	537,973
8 Currency and bank deposits	1,931	2,813	2,936	2,845	2,125	1,987	1,931	2,125
9 Other deposits	395	577	602	584	436	408	395	436
10 Foreign currency deposits	149	216	226	219	163	153	149	163
11 Trade receivables	...	...	...	...	...	...	...	...
12 Other loans	1,685	2,349	2,241	2,396	2,372	2,497	1,685	2,372
13 Canada short-term paper	7,914	8,139	7,850	9,056	8,547	8,166	7,914	8,547
14 Other short-term paper	25,158	23,551	22,440	23,420	24,570	24,133	25,158	24,570
15 Mortgages	10,009	9,429	9,234	9,020	8,808	8,991	10,009	8,808
16 Canada bonds	59,652	61,693	60,579	57,580	57,043	56,543	59,652	57,043
17 Provincial bonds	72,178	70,913	71,578	71,262	71,787	71,005	72,178	71,787
18 Municipal bonds	2,522	1,978	1,937	960	733	1,619	2,522	733
19 Other bonds	46,203	47,343	46,684	44,288	45,087	44,892	46,203	45,087
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	148,517	159,791	159,181	161,616	162,528	158,257	148,517	162,528
22 Foreign investments	101,774	104,299	106,661	112,746	114,069	107,070	101,774	114,069
23 Other financial assets	61,353	50,884	50,327	41,588	39,705	49,337	61,353	39,705
24 Liabilities and net worth	539,440	543,975	542,476	537,580	537,973	535,058	539,440	537,973
25 Liabilities	539,440	543,975	542,476	537,580	537,973	535,058	539,440	537,973
26 Life insurance & pensions	535,600	537,557	536,919	530,536	529,722	525,857	535,600	529,722
27 Other liabilities	3,840	6,418	5,557	7,044	8,251	9,201	3,840	8,251

Table 20: National Balance Sheet Accounts: Investment dealers

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	18,079	18,878	20,032	22,713	19,025	19,530	18,079	19,025
2 Non-financial assets	150	153	155	156	159	156	150	159
3 Non-residential structures	71	72	73	74	75	76	71	75
4 Machinery and equipment	61	62	63	63	64	60	61	64
5 Land	18	19	19	19	20	20	18	20
6 Net financial assets	3,796	1,131	2,953	6,508	2,250	3,238	3,796	2,250
7 Financial assets	17,929	18,725	19,877	22,557	18,866	19,374	17,929	18,866
8 Currency and bank deposits	1,549	1,087	1,217	1,112	1,104	994	1,549	1,104
9 Other deposits	1,127	197	139	156	157	210	1,127	157
10 Foreign currency deposits	79	347	384	383	350	419	79	350
11 Other loans	102	69	43	70	69	69	102	69
12 Canada short-term paper	907	2,681	2,720	3,596	1,234	906	907	1,234
13 Other short-term paper	1,886	1,117	1,130	1,072	1,186	1,071	1,886	1,186
14 Canada bonds	1,904	1,501	1,765	1,759	2,943	2,934	1,904	2,943
15 Provincial bonds	696	895	920	954	774	860	696	774
16 Municipal bonds	19	25	29	49	59	34	19	59
17 Other bonds	855	1,098	988	1,288	1,692	1,715	855	1,692
18 Corporate claims	2,582	4,393	3,868	3,701	3,763	3,936	2,582	3,763
19 Shares	184	1,368	923	981	475	990	184	475
20 Foreign investments	1,014	647	944	1,105	1,284	1,344	1,014	1,284
21 Other financial assets	5,025	3,300	4,807	6,331	3,776	3,892	5,025	3,776
22 Liabilities and net worth	18,079	18,878	20,032	22,713	19,025	19,530	18,079	19,025
23 Liabilities	14,133	17,594	16,924	16,049	16,616	16,136	14,133	16,616
24 Bank loans	744	333	364	390	371	447	744	371
25 Other loans	161	157	295	275	1,021	1,172	161	1,021
26 Other short-term paper	...	...	...	...	...	...	...	...
27 Corporate claims	1,910	2,151	2,154	2,265	2,786	2,654	1,910	2,786
28 Shares	2,502	2,655	2,724	2,604	2,553	2,759	2,502	2,553
29 Other liabilities	8,816	12,298	11,387	10,515	9,885	9,104	8,816	9,885
30 Net worth	3,946	1,284	3,108	6,664	2,409	3,394	3,946	2,409
Net worth: non-financial assets								
31 Current value	6,448	3,939	5,832	9,268	4,962	6,153	6,448	4,962
32 Historical cost	2,502	2,655	2,724	2,604	2,553	2,759	2,502	2,553

Table 21: National Balance Sheet Accounts: Mutual funds

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	414,171	421,619	420,306	412,740	407,629	405,227	414,171	407,629
2 Financial assets	414,171	421,619	420,306	412,740	407,629	405,227	414,171	407,629
3 Currency and bank deposits	6,773	10,205	9,077	8,861	8,172	6,952	6,773	8,172
4 Other deposits	1,936	2,814	2,829	2,984	2,767	2,623	1,936	2,767
5 Foreign currency deposits	2,709	2,565	2,649	2,444	2,217	3,078	2,709	2,217
6 Other loans	—	...	...	—	—	...	—	—
7 Canada short-term paper	37,061	37,672	37,601	36,088	36,721	37,034	37,061	36,721
8 Other short-term paper	46,553	44,694	43,511	41,336	40,139	41,132	46,553	40,139
9 Mortgages	4,600	4,212	3,849	3,786	3,858	3,940	4,600	3,858
10 Canada bonds	20,935	21,194	20,657	19,863	18,564	19,067	20,935	18,564
11 Provincial bonds	11,547	11,550	11,843	11,527	12,029	11,807	11,547	12,029
12 Municipal bonds	4,219	4,220	4,488	4,359	4,526	4,517	4,219	4,526
13 Other bonds	18,431	19,178	19,209	20,825	21,952	22,656	18,431	21,952
14 Corporate claims	...	...	...	...	...	...	...	...
15 Shares	105,946	107,229	112,721	112,039	110,742	110,509	105,946	110,742
16 Foreign investments	121,830	123,243	121,456	124,764	124,931	119,241	121,830	124,931
17 Other financial assets	31,631	32,843	30,416	23,864	21,011	22,671	31,631	21,011
18 Liabilities and net worth	414,171	421,619	420,306	412,740	407,629	405,227	414,171	407,629
19 Liabilities	414,171	421,619	420,306	412,740	407,629	405,227	414,171	407,629
20 Bank loans	293	234	283	216	247	207	293	247
21 Other loans	77	96	114	160	167	82	77	167
22 Shares	410,267	417,041	416,464	408,499	404,840	400,145	410,267	404,840
23 Other liabilities	3,534	4,248	3,445	3,865	2,375	4,793	3,534	2,375
Net worth: non-financial assets								
24 Current value	410,267	417,041	416,464	408,499	404,840	400,145	410,267	404,840
25 Historical cost	410,267	417,041	416,464	408,499	404,840	400,145	410,267	404,840

Table 22: National Balance Sheet Accounts: Property and casualty insurance companies

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	66,596	66,122	69,386	71,903	74,601	74,408	66,596	74,601
2 Non-financial assets	1,589	1,596	1,606	1,611	1,618	1,573	1,589	1,618
3 Non-residential structures	662	668	672	678	684	676	662	684
4 Machinery and equipment	755	754	759	756	755	720	755	755
5 Land	172	174	175	177	179	177	172	179
6 Net financial assets	-1,188	-1,127	-1,132	-1,151	-1,173	-1,080	-1,188	-1,173
7 Financial assets	65,007	64,526	67,780	70,292	72,983	72,835	65,007	72,983
8 Currency and bank deposits	1,885	1,352	1,856	2,389	1,882	1,743	1,885	1,882
9 Other deposits	633	407	632	817	586	634	633	586
10 Foreign currency deposits	18	56	34	31	63	26	18	63
11 Trade receivables	7,932	7,792	8,958	8,935	9,041	8,617	7,932	9,041
12 Other loans	...	...	...	...	...	...	...	...
13 Canada short-term paper	890	653	835	877	1,064	860	890	1,064
14 Other short-term paper	864	728	889	1,216	1,320	1,478	864	1,320
15 Mortgages	543	434	415	411	438	428	543	438
16 Canada bonds	12,073	11,767	11,971	12,348	13,871	13,670	12,073	13,871
17 Provincial bonds	7,903	7,535	7,759	8,099	8,443	8,702	7,903	8,443
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	8,807	9,327	9,220	9,626	10,469	10,793	8,807	10,469
20 Corporate claims	692	680	691	646	746	906	692	746
21 Shares	7,666	7,758	7,971	7,890	7,671	7,664	7,666	7,671
22 Foreign investments	905	921	1,011	1,010	1,045	976	905	1,045
23 Other financial assets	14,196	15,116	15,538	15,997	16,344	16,338	14,196	16,344
24 Liabilities and net worth	66,596	66,122	69,386	71,903	74,601	74,408	66,596	74,601
25 Liabilities	66,195	65,653	68,912	71,443	74,156	73,915	66,195	74,156
26 Trade payables	1,618	1,605	1,782	1,811	1,800	1,907	1,618	1,800
27 Bank loans	82	102	107	108	90	115	82	90
28 Other loans	30	1	1	30	32	32	30	32
29 Mortgages	27	17	20	16	15	28	27	15
30 Corporate claims	408	437	485	436	446	463	408	446
31 Shares	17,755	17,320	17,593	17,720	18,183	18,629	17,755	18,183
32 Other liabilities	46,275	46,171	48,924	51,322	53,590	52,741	46,275	53,590
33 Net worth	401	469	474	460	445	493	401	445
Net worth: non-financial assets								
34 Current value	18,156	17,789	18,067	18,180	18,628	19,122	18,156	18,628
35 Historical cost	17,755	17,320	17,593	17,720	18,183	18,629	17,755	18,183

Table 23: National Balance Sheet Accounts: Sales finance and consumer loan companies

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	70,091	78,332	75,170	77,063	79,117	86,035	70,091	79,117
2 Non-financial assets	273	277	281	286	290	286	273	290
3 Non-residential structures	194	197	199	202	205	203	194	205
4 Machinery and equipment	29	29	30	31	31	30	29	31
5 Land	50	51	52	53	54	53	50	54
6 Net financial assets	-13,386	5,893	-23,656	-22,001	-21,436	-16,464	-13,386	-21,436
7 Financial assets	69,818	78,055	74,889	76,777	78,827	85,749	69,818	78,827
8 Currency and bank deposits	1,412	1,416	1,878	1,853	2,230	2,277	1,412	2,230
9 Other deposits	2,170	1,413	1,293	1,959	1,542	1,024	2,170	1,542
10 Foreign currency deposits	8	7	5	5	7	6	8	7
11 Consumer credit	14,366	14,415	14,959	16,166	17,005	16,546	14,366	17,005
12 Other loans	24,101	30,292	21,768	22,818	23,401	30,825	24,101	23,401
13 Canada short-term paper	10	11	10	10	4	76	10	4
14 Other short-term paper	112	110	73	74	76	78	112	76
15 Mortgages	3,677	3,995	4,634	4,468	4,554	4,037	3,677	4,554
16 Canada bonds	7	7	7	7	7	7	7	7
17 Provincial bonds	2	2	2	2	2	2	2	2
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	45	46	52	54	56	93	45	56
20 Corporate claims	21,218	22,202	24,303	22,749	22,703	24,408	21,218	22,703
21 Shares	127	128	193	175	184	302	127	184
22 Foreign investments	13	13	12	12	12	14	13	12
23 Other financial assets	2,550	3,998	5,700	6,425	7,044	6,054	2,550	7,044
24 Liabilities and net worth	70,091	78,332	75,170	77,063	79,117	86,035	70,091	79,117
25 Liabilities	83,204	72,162	98,545	98,778	100,263	102,213	83,204	100,263
26 Bank loans	648	659	1,215	522	1,270	2,599	648	1,270
27 Other loans	2,890	1,359	4,587	4,038	4,089	3,995	2,890	4,089
28 Other short-term paper	15,048	15,019	19,984	19,815	19,411	19,801	15,048	19,411
29 Mortgages	723	690	928	893	904	854	723	904
30 Other bonds	33,852	32,641	38,439	38,687	38,993	39,263	33,852	38,993
31 Corporate claims	16,662	15,212	17,131	17,793	18,258	17,573	16,662	18,258
32 Shares	9,778	4,304	11,530	12,250	12,624	13,136	9,778	12,624
33 Other liabilities	3,603	2,278	4,731	4,780	4,714	4,992	3,603	4,714
34 Net worth	-13,113	6,170	-23,375	-21,715	-21,146	-16,178	-13,113	-21,146
Net worth: non-financial assets								
35 Current value	-3,335	10,474	-11,845	-9,465	-8,522	-3,042	-3,335	-8,522
36 Historical cost	9,778	4,304	11,530	12,250	12,624	13,136	9,778	12,624

Table 25: National Balance Sheet Accounts: Other private financial institutions, not elsewhere included

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	523,107	521,781	529,625	540,892	539,391	546,379	523,107	539,391
2 Non-financial assets	20,327	20,591	20,909	21,168	21,458	21,177	20,327	21,458
3 Non-residential structures	10,245	10,389	10,522	10,667	10,823	10,941	10,245	10,823
4 Machinery and equipment	7,418	7,498	7,646	7,720	7,810	7,375	7,418	7,810
5 Land	2,664	2,704	2,741	2,781	2,825	2,861	2,664	2,825
6 Net financial assets	-88,222	-102,433	-91,311	-82,824	-90,344	-90,800	-88,222	-90,344
7 Financial assets	502,780	501,190	508,716	519,724	517,933	525,202	502,780	517,933
8 Currency and bank deposits	30,569	27,176	31,358	33,536	33,700	33,153	30,569	33,700
9 Other deposits	1,539	2,014	1,936	1,922	1,260	1,346	1,539	1,260
10 Foreign currency deposits	1,765	1,491	5,034	2,331	3,184	4,029	1,765	3,184
11 Consumer credit	...	...	...	...	...	...	...	...
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	13,116	12,892	13,513	13,525	13,079	13,259	13,116	13,079
14 Canada short-term paper	68	3	406	461	330	263	68	330
15 Other short-term paper	5,275	3,773	3,554	4,548	2,250	2,566	5,275	2,250
16 Mortgages	5,041	4,095	5,877	5,759	610	973	5,041	610
17 Canada bonds	1,091	547	1,078	1,037	1,064	1,412	1,091	1,064
18 Provincial bonds	-	-	-	-	-	-	-	-
19 Municipal bonds	...	...	...	...	...	...	...	...
20 Other bonds	1,226	660	818	670	678	885	1,226	678
21 Corporate claims	369,581	379,805	381,844	386,063	394,402	396,688	369,581	394,402
22 Shares	6,418	5,382	4,354	6,135	4,692	5,609	6,418	4,692
23 Foreign investments	2	-	-	-	-	-	2	-
24 Other financial assets	67,089	63,352	58,944	63,737	62,684	65,019	67,089	62,684
25 Liabilities and net worth	523,107	521,781	529,625	540,892	539,391	546,379	523,107	539,391
26 Liabilities	591,002	603,623	600,027	602,548	608,277	616,002	591,002	608,277
27 Bank loans	5,327	5,524	5,235	6,712	4,862	5,323	5,327	4,862
28 Other loans	21,458	27,415	12,002	15,108	17,005	22,344	21,458	17,005
29 Other short-term paper	16,757	16,505	17,083	17,458	17,023	18,302	16,757	17,023
30 Mortgages	6,515	6,310	6,863	7,235	2,703	2,715	6,515	2,703
31 Other bonds	33,789	35,314	38,094	36,564	38,701	38,977	33,789	38,701
32 Corporate claims	93,822	96,146	97,215	94,384	97,942	98,047	93,822	97,942
33 Shares	360,462	363,187	366,797	369,400	372,808	370,517	360,462	372,808
34 Other liabilities	52,872	53,222	56,738	55,687	57,233	59,777	52,872	57,233
35 Net worth	-67,895	-81,842	-70,402	-61,656	-68,886	-69,623	-67,895	-68,886
Net worth: non-financial assets								
36 Current value	292,567	281,345	296,395	307,744	303,922	300,894	292,567	303,922
37 Historical cost	360,462	363,187	366,797	369,400	372,808	370,517	360,462	372,808

Table 26: National Balance Sheet Accounts: Financial government business enterprises: federal

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	66,012	66,945	65,683	69,878	67,675	70,105	66,012	67,675
2 Non-financial assets	4,093	4,118	4,156	4,193	4,228	4,261	4,093	4,228
3 Residential structures	2,610	2,628	2,653	2,679	2,702	2,726	2,610	2,702
4 Non-residential structures	149	151	153	155	157	156	149	157
5 Machinery and equipment	39	39	40	41	41	39	39	41
6 Land	1,295	1,300	1,310	1,318	1,328	1,340	1,295	1,328
7 Net financial assets	-1,964	-1,814	-1,765	-1,778	-1,851	-1,750	-1,964	-1,851
8 Financial assets	61,919	62,827	61,527	65,685	63,447	65,844	61,919	63,447
9 Currency and bank deposits	1,341	827	2,557	1,647	2,166	3,677	1,341	2,166
10 Foreign currency deposits	612	453	—	286	206	—	612	206
11 Trade receivables	238	331	59	193	84	90	238	84
12 Other loans	27,611	27,614	24,905	28,070	28,115	27,756	27,611	28,115
13 Canada short-term paper	592	281	6	292	403	384	592	403
14 Other short-term paper	1,481	1,647	2,207	3,034	275	218	1,481	275
15 Mortgages	19,587	19,517	19,917	19,961	20,074	19,985	19,587	20,074
16 Canada bonds	1,803	2,105	2,030	2,115	2,129	2,027	1,803	2,129
17 Provincial bonds	954	1,003	1,013	1,152	1,205	1,235	954	1,205
18 Other bonds	1,899	2,101	2,119	2,254	2,270	2,284	1,899	2,270
19 Corporate claims	—	—	—	—	—	—	—	—
20 Government claims	2,378	2,397	2,397	2,402	2,503	2,411	2,378	2,503
21 Shares	281	816	787	898	976	970	281	976
22 Foreign investments	1,093	1,812	1,787	1,803	1,562	1,499	1,093	1,562
23 Other financial assets	2,049	1,923	1,743	1,578	1,479	3,308	2,049	1,479
24 Liabilities and net worth	66,012	66,945	65,683	69,878	67,675	70,105	66,012	67,675
25 Liabilities	63,883	64,641	63,292	67,463	65,298	67,594	63,883	65,298
26 Trade payables	494	300	214	320	399	188	494	399
27 Bank loans	—	—	28	—	1	1	—	1
28 Other loans	25	25	25	24	24	115	25	24
29 Other short-term paper	8,689	9,236	5,488	7,953	8,268	7,712	8,689	8,268
30 Mortgages	8	—	—	—	—	—	8	—
31 Other bonds	34,355	34,673	39,234	36,448	33,706	34,616	34,355	33,706
32 Government claims	18,466	18,225	15,276	18,537	18,428	19,159	18,466	18,428
33 Shares	—	—	—	—	—	—	—	—
34 Other liabilities	1,846	2,182	3,027	4,181	4,472	5,803	1,846	4,472
35 Net worth	2,129	2,304	2,391	2,415	2,377	2,511	2,129	2,377
Net worth: non-financial assets								
36 Current value	13,958	14,285	11,498	14,795	14,670	15,595	13,958	14,670
37 Historical cost	11,829	11,981	9,107	12,380	12,293	13,084	11,829	12,293

Table 27: National Balance Sheet Accounts: Financial government business enterprises: provincial

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	44,215	44,010	45,802	46,788	46,912	46,772	44,215	46,912
2 Non-financial assets	3,266	3,310	3,357	3,401	3,450	3,403	3,266	3,450
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,137	2,167	2,195	2,225	2,258	2,240	2,137	2,258
5 Machinery and equipment	573	579	590	596	603	577	573	603
6 Land	556	564	572	580	589	586	556	589
7 Net financial assets	-4,622	-4,298	-3,837	-3,476	-3,228	-2,975	-4,622	-3,228
8 Financial assets	40,949	40,700	42,445	43,387	43,462	43,369	40,949	43,462
9 Currency and bank deposits	1,299	1,241	1,366	1,213	1,237	1,188	1,299	1,237
10 Other deposits	153	153	153	153	164	163	153	164
11 Foreign currency deposits	-	-	-	-	-	1	-	-
12 Trade receivables	345	369	410	413	413	407	345	413
13 Other loans	8,918	8,808	9,889	10,578	10,913	10,947	8,918	10,913
14 Canada short-term paper	315	250	383	283	331	236	315	331
15 Other short-term paper	1,096	942	1,300	1,162	1,097	936	1,096	1,097
16 Mortgages	5,034	5,178	5,322	5,474	5,643	6,086	5,034	5,643
17 Canada bonds	3,290	3,181	3,200	3,155	2,856	2,981	3,290	2,856
18 Provincial bonds	6,495	6,586	6,530	6,673	6,868	6,917	6,495	6,868
19 Municipal bonds	944	984	939	952	949	846	944	949
20 Other bonds	3,064	3,068	3,143	2,982	2,864	2,440	3,064	2,864
21 Government claims	100	97	95	79	73	68	100	73
22 Shares	4,271	4,603	4,815	5,190	5,123	4,991	4,271	5,123
23 Foreign investments	3,240	3,793	3,106	3,414	3,467	3,696	3,240	3,467
24 Other financial assets	2,385	1,446	1,793	1,665	1,463	1,465	2,385	1,463
25 Liabilities and net worth	44,215	44,010	45,802	46,788	46,912	46,772	44,215	46,912
26 Liabilities	45,571	44,998	46,282	46,863	46,690	46,344	45,571	46,690
27 Other deposits	11,429	11,408	11,646	11,727	11,997	11,976	11,429	11,997
28 Trade payables	242	233	226	208	205	207	242	205
29 Bank loans	77	61	85	64	69	67	77	69
30 Other loans	2,792	3,068	3,535	4,265	4,319	3,582	2,792	4,319
31 Other short-term paper	371	242	985	313	137	204	371	137
32 Mortgages	-	-	-	-	-	-	-	-
33 Provincial bonds	87	84	84	84	84	-	87	84
34 Government claims	21,196	21,157	21,226	21,292	21,288	21,300	21,196	21,288
35 Shares	-	-	-	-	-	-	-	-
36 Other liabilities	9,377	8,745	8,495	8,910	8,591	9,008	9,377	8,591
37 Net worth	-1,356	-988	-480	-75	222	428	-1,356	222
Net worth: non-financial assets								
38 Current value	7,928	8,297	8,911	-75	222	428	7,928	222
39 Historical cost	9,284	9,285	9,391	-	-	-	9,284	-

Table 28: National Balance Sheet Accounts: Government

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	977,314	983,058	986,077	1,000,407	1,002,873	1,009,509	977,314	1,002,873
2 Non-financial assets	425,677	428,815	431,821	436,431	440,212	442,802	425,677	440,212
3 Residential structures	7,965	7,975	8,002	8,032	8,049	8,068	7,965	8,049
4 Non-residential structures	305,839	307,637	309,757	312,819	315,656	318,255	305,839	315,656
5 Machinery and equipment	28,127	28,889	29,151	29,827	29,986	29,189	28,127	29,986
6 Inventories	396	426	392	353	301	224	396	301
7 Land	83,350	83,888	84,519	85,400	86,220	87,066	83,350	86,220
8 Net financial assets	-654,496	-666,733	-657,374	-648,421	-647,484	-655,396	-654,496	-647,484
9 Financial assets	551,637	554,243	554,256	563,976	562,661	566,707	551,637	562,661
10 Official reserves	...	...	...	...	...	...	...	...
11 Currency and bank deposits	22,617	27,989	23,035	21,992	21,385	23,208	22,617	21,385
12 Other deposits	2,116	823	894	844	799	810	2,116	799
13 Foreign currency deposits	355	262	570	279	255	287	355	255
14 Trade receivables	6,021	6,077	6,122	6,157	6,162	6,167	6,021	6,162
15 Other loans	25,900	28,127	26,778	27,594	28,161	28,508	25,900	28,161
16 Canada short-term paper	6,900	7,112	7,376	7,530	7,115	8,437	6,900	7,115
17 Other short-term paper	18,095	19,700	21,667	23,251	24,654	22,754	18,095	24,654
18 Mortgages	6,636	6,546	6,550	6,554	6,634	6,586	6,636	6,634
19 Canada bonds	28,518	29,640	29,231	29,807	26,321	27,994	28,518	26,321
20 Provincial bonds	60,656	60,507	60,706	60,855	60,944	61,431	60,656	60,944
21 Municipal bonds	7,991	8,208	8,012	8,058	7,817	7,767	7,991	7,817
22 Other bonds	15,634	16,386	16,751	16,303	16,361	15,620	15,634	16,361
23 Corporate claims	-	-	-	-	-	-	-	-
24 Government claims	163,657	167,124	168,205	171,346	170,997	165,906	163,657	170,997
25 Shares	64,520	65,887	70,090	71,206	71,151	71,350	64,520	71,151
26 Foreign investments	5,672	6,000	6,000	6,000	5,920	6,000	5,672	5,920
27 Other financial assets	116,349	103,855	102,269	106,200	107,985	113,882	116,349	107,985
28 Liabilities and net worth	977,314	983,058	986,077	1,000,407	1,002,873	1,009,509	977,314	1,002,873
29 Liabilities	1,206,133	1,220,976	1,211,630	1,212,397	1,210,145	1,222,103	1,206,133	1,210,145
30 Official reserves	...	...	...	...	...	...	...	...
31 Currency and bank deposits	3,901	3,914	3,952	4,082	4,118	4,122	3,901	4,118
32 Other deposits	2,620	2,606	2,632	2,631	2,606	2,606	2,620	2,606
33 Trade payables	15,557	15,727	15,015	15,308	14,983	15,101	15,557	14,983
34 Bank loans	3,972	4,251	4,108	4,722	4,177	4,200	3,972	4,177
35 Other loans	10,481	10,604	10,751	10,808	10,935	11,131	10,481	10,935
36 Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
37 Other short-term paper	17,432	16,314	18,908	17,318	15,132	15,716	17,432	15,132
38 Mortgages	2,374	2,369	2,368	2,368	2,367	2,363	2,374	2,367
39 Canada bonds	339,262	344,471	337,657	334,657	331,079	330,276	339,262	331,079
40 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
41 Provincial bonds	319,460	320,526	321,134	326,173	330,803	325,238	319,460	330,803
42 Municipal bonds	35,845	35,594	36,119	35,900	36,353	35,768	35,845	36,353
43 Other bonds	1,800	1,801	1,807	1,812	1,818	1,823	1,800	1,818
44 Life insurance & pensions	174,193	178,174	178,135	178,180	179,441	179,468	174,193	179,441
45 Government claims	25,946	27,936	28,415	27,376	26,117	26,078	25,946	26,117
46 Other liabilities	153,561	159,134	144,688	145,915	143,166	161,010	153,561	143,166
47 Net worth	-228,819	-237,918	-225,553	-211,990	-207,272	-212,594	-228,819	-207,272
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

Table 29: National Balance Sheet Accounts: Federal government

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	170,936	171,530	160,986	164,722	161,527	164,763	170,936	161,527
2 Non-financial assets	48,368	48,780	48,982	49,429	49,653	49,338	48,368	49,653
3 Non-residential structures	30,749	30,790	30,861	31,005	31,133	31,097	30,749	31,133
4 Machinery and equipment	9,228	9,551	9,690	9,987	10,093	9,885	9,228	10,093
5 Inventories	396	426	392	353	301	224	396	301
6 Land	7,995	8,013	8,039	8,084	8,126	8,132	7,995	8,126
7 Net financial assets	-505,545	-516,876	-513,207	-504,465	-500,592	-511,146	-505,545	-500,592
8 Financial assets	122,568	122,750	112,004	115,293	111,874	115,425	122,568	111,874
9 Currency and bank deposits	7,517	10,955	7,311	5,545	5,186	6,469	7,517	5,186
10 Other deposits	1,295	29	29	29	29	29	1,295	29
11 Foreign currency deposits	117	122	420	105	110	159	117	110
12 Trade receivables	20	20	20	20	20	20	20	20
13 Other loans	14,357	16,666	15,633	16,197	16,816	17,303	14,357	16,816
14 Canada short-term paper	590	665	665	665	590	665	590	590
15 Other short-term paper	-	-	-	-	-	-	-	-
16 Mortgages	360	285	285	285	360	284	360	360
17 Canadas bonds	4,570	5,361	5,918	6,187	4,066	5,266	4,570	4,066
18 Provincial bonds	378	398	398	398	378	398	378	378
19 Municipal bonds	-	-	-	-	-	-	-	-
20 Other bonds	782	800	800	800	782	800	782	782
21 Government claims	76,282	76,616	75,269	78,998	79,254	74,472	76,282	79,254
22 Shares	1,320	1,351	1,351	1,351	1,320	1,351	1,320	1,320
23 Foreign investments	241	321	321	321	241	321	241	241
24 Other financial assets	14,739	9,161	3,584	4,392	2,722	7,888	14,739	2,722
25 Liabilities and net worth	170,936	171,530	160,986	164,722	161,527	164,763	170,936	161,527
26 Liabilities	628,113	639,626	625,211	619,758	612,466	626,571	628,113	612,466
27 Currency and bank deposits	3,901	3,914	3,952	4,082	4,118	4,122	3,901	4,118
28 Other deposits	...	...	...	...	...	...	...	...
29 Trade payables	564	261	378	536	502	244	564	502
30 Bank loans	101	101	101	101	101	101	101	101
31 Other loans	-	-	-	-	-	-	-	-
32 Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
33 Canada bonds	339,262	344,471	337,657	334,657	331,079	330,276	339,262	331,079
34 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
35 Life insurance & pensions	125,903	129,481	128,898	128,384	129,075	129,066	125,903	129,075
36 Government claims	7,829	10,137	10,292	9,463	9,053	11,326	7,829	9,053
37 Other liabilities	50,824	53,706	37,992	37,388	31,488	44,233	50,824	31,488
38 Net worth	-457,177	-468,096	-464,225	-455,036	-450,939	-461,808	-457,177	-450,939

Table 30: National Balance Sheet Accounts: Provincial governments

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	474,172	471,047	474,316	478,091	480,774	477,361	474,172	480,774
2 Non-financial assets	173,120	174,314	175,437	177,197	178,616	179,505	173,120	178,616
3 Residential structures	7,965	7,975	8,002	8,032	8,049	8,068	7,965	8,049
4 Non-residential structures	117,917	118,601	119,376	120,517	121,574	122,529	117,917	121,574
5 Machinery and equipment	12,748	13,046	13,133	13,390	13,429	13,023	12,748	13,429
6 Land	34,490	34,692	34,926	35,258	35,564	35,885	34,490	35,564
7 Net financial assets	-218,755	-224,497	-226,675	-229,673	-231,833	-232,615	-218,755	-231,833
8 Financial assets	301,052	296,733	298,879	300,894	302,158	297,856	301,052	302,158
9 Currency and bank deposits	4,268	6,452	4,467	5,236	5,070	6,515	4,268	5,070
10 Other deposits	542	500	500	500	500	500	542	500
11 Foreign currency deposits	228	139	150	172	135	127	228	135
12 Trade receivables	3,596	3,602	3,607	3,612	3,617	3,622	3,596	3,617
13 Other loans	11,489	11,406	11,086	11,337	11,291	11,158	11,489	11,291
14 Canada short-term paper	5,471	5,748	5,983	6,133	6,032	6,690	5,471	6,032
15 Other short-term paper	14,945	16,104	16,777	17,843	20,462	18,466	14,945	20,462
16 Mortgages	6,276	6,261	6,265	6,269	6,274	6,302	6,276	6,274
17 Canada bonds	17,395	17,609	16,491	16,809	15,400	15,628	17,395	15,400
18 Provincial bonds	32,890	32,813	33,666	33,973	34,204	34,571	32,890	34,204
19 Municipal bonds	6,227	6,509	6,243	6,144	6,028	5,818	6,227	6,028
20 Other bonds	10,491	11,357	11,696	11,194	11,284	10,707	10,491	11,284
21 Government claims	64,286	64,009	65,707	65,626	65,563	62,323	64,286	65,563
22 Shares	49,162	49,846	50,055	49,579	49,661	49,663	49,162	49,661
23 Foreign investments	5,431	5,679	5,679	5,679	5,679	5,679	5,431	5,679
24 Other financial assets	68,355	58,699	60,507	60,788	60,958	60,087	68,355	60,958
25 Liabilities and net worth	474,172	471,047	474,316	478,091	480,774	477,361	474,172	480,774
26 Liabilities	519,807	521,230	525,554	530,567	533,991	530,471	519,807	533,991
27 Other deposits	2,620	2,606	2,632	2,631	2,606	2,606	2,620	2,606
28 Trade payables	9,317	9,740	8,923	9,008	8,657	8,953	9,317	8,657
29 Bank loans	1,487	1,519	1,514	1,577	1,525	1,532	1,487	1,525
30 Other loans	7,035	7,141	7,289	7,342	7,466	7,662	7,035	7,466
31 Other short-term paper	17,273	16,114	18,620	17,199	15,072	15,674	17,273	15,072
32 Mortgages	2,374	2,369	2,368	2,368	2,367	2,363	2,374	2,367
33 Provincial bonds	319,460	320,526	321,134	326,173	330,803	325,238	319,460	330,803
34 Other bonds	1,800	1,801	1,807	1,812	1,818	1,823	1,800	1,818
35 Life insurance & pensions	48,290	48,693	49,237	49,796	50,366	50,402	48,290	50,366
36 Government claims	18,051	17,733	18,057	17,847	16,998	14,686	18,051	16,998
37 Other liabilities	92,100	92,988	93,973	94,814	96,313	99,532	92,100	96,313
38 Net worth	-45,635	-50,183	-51,238	-52,476	-53,217	-53,110	-45,635	-53,217

Table 31: National Balance Sheet Accounts: Local governments

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	253,187	256,979	259,111	262,713	266,029	269,173	253,187	266,029
2 Non-financial assets	204,189	205,721	207,402	209,805	211,943	213,959	204,189	211,943
3 Non-residential structures	157,173	158,246	159,520	161,297	162,949	164,629	157,173	162,949
4 Machinery and equipment	6,151	6,292	6,328	6,450	6,464	6,281	6,151	6,464
5 Land	40,865	41,183	41,554	42,058	42,530	43,049	40,865	42,530
6 Net financial assets	-9,183	-8,760	-9,089	-9,097	-9,583	-9,358	-9,183	-9,583
7 Financial assets	48,998	51,258	51,709	52,908	54,086	55,214	48,998	54,086
8 Currency and bank deposits	10,832	10,582	11,257	11,211	11,129	10,224	10,832	11,129
9 Other deposits	279	294	365	315	270	281	279	270
10 Foreign currency deposits	10	1	-	2	10	1	10	10
11 Trade receivables	2,405	2,455	2,495	2,525	2,525	2,525	2,405	2,525
12 Other loans	54	55	59	60	54	47	54	54
13 Canada short-term paper	839	699	728	732	493	1,082	839	493
14 Other short-term paper	3,150	3,569	4,627	5,200	3,746	3,713	3,150	3,746
15 Canada bonds	3,166	3,289	3,449	3,442	3,490	3,737	3,166	3,490
16 Provincial bonds	2,250	2,372	2,509	2,738	2,887	3,226	2,250	2,887
17 Municipal bonds	1,764	1,699	1,769	1,914	1,789	1,949	1,764	1,789
18 Other bonds	4,361	4,229	4,255	4,309	4,295	4,113	4,361	4,295
19 Government claims	2,287	2,213	2,295	2,309	2,347	2,290	2,287	2,347
20 Other financial assets	17,601	19,801	17,901	18,151	21,051	22,026	17,601	21,051
21 Liabilities and net worth	253,187	256,979	259,111	262,713	266,029	269,173	253,187	266,029
22 Liabilities	58,181	60,018	60,798	62,005	63,669	64,572	58,181	63,669
23 Trade payables	5,676	5,726	5,714	5,764	5,824	5,904	5,676	5,824
24 Bank loans	2,384	2,631	2,493	3,044	2,551	2,567	2,384	2,551
25 Other loans	3,446	3,463	3,462	3,466	3,469	3,469	3,446	3,469
26 Other short-term paper	159	200	288	119	60	42	159	60
27 Municipal bonds	35,845	35,594	36,119	35,900	36,353	35,768	35,845	36,353
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	10,605	12,338	12,656	13,646	15,346	16,756	10,605	15,346
30 Net worth	195,006	196,961	198,313	200,708	202,360	204,601	195,006	202,360

Table 32: National Balance Sheet Accounts: Issuers of asset-backed securities

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	139,219	143,781	155,302	163,486	179,740	182,988	139,219	179,740
2 Net financial assets	4,482	7,728	10,655	13,417	16,285	18,886	4,482	16,285
3 Financial assets	139,219	143,781	155,302	163,486	179,740	182,988	139,219	179,740
4 Official reserves	...	...	...	...	...	...	...	...
5 Currency and bank deposits	893	1,201	1,219	1,231	1,324	1,275	893	1,324
6 Other deposits	...	...	...	...	...	...	...	...
7 Foreign currency deposits	...	...	...	...	...	...	...	...
8 Consumer credit	38,029	35,602	37,215	37,095	37,882	35,200	38,029	37,882
9 Trade receivables	302	264	255	272	266	759	302	266
10 Bank loans	...	...	...	...	...	...	...	...
11 Other loans	26,726	25,446	26,161	25,986	28,494	27,069	26,726	28,494
12 Canada short-term paper	...	...	...	...	...	...	...	...
13 Other short-term paper	3,585	3,418	2,594	2,469	2,236	2,236	3,585	2,236
14 Mortgages	55,133	56,568	60,026	62,550	68,069	68,408	55,133	68,069
15 Canada bonds	...	...	...	...	...	...	...	...
16 (of which CSB's)	...	...	...	...	...	...	...	...
17 Provincial bonds	...	...	...	...	...	...	...	...
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	897	4,310	8,061	10,948	14,048	16,648	897	14,048
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	...	...	...	...	...	...	...	...
22 Foreign investments	...	...	...	...	...	...	...	...
23 Other financial assets	13,654	16,972	19,771	22,935	27,421	31,393	13,654	27,421
24 Liabilities and net worth	139,219	143,781	155,302	163,486	179,740	182,988	139,219	179,740
25 Liabilities	134,737	136,053	144,647	150,069	163,455	164,102	134,737	163,455
26 Trade payables	...	...	...	...	...	...	...	...
27 Bank loans	84	75	67	95	92	92	84	92
28 Other loans	762	749	742	739	741	741	762	741
29 Other short-term paper	63,350	57,936	60,445	61,641	66,484	63,575	63,350	66,484
30 Other bonds	67,361	73,386	80,323	84,979	93,181	96,464	67,361	93,181
31 Corporate claims	121	122	126	127	216	200	121	216
32 Shares	...	...	...	...	...	...	...	...
33 Other liabilities	3,059	3,785	2,944	2,488	2,741	3,030	3,059	2,741
34 Net worth	4,482	7,728	10,655	13,417	16,285	18,886	4,482	16,285
Net worth: non-financial assets								
35 Current value	4,482	7,728	10,655	13,417	16,285	18,886	4,482	16,285
36 Historical cost	...	...	...	...	...	...	...	...

Table 33: National Balance Sheet Accounts: Canada pension plan

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	62,567	65,986	73,655	76,559	76,212	79,336	62,567	76,212
2 Net financial assets	62,535	65,884	73,588	76,492	76,193	78,847	62,535	76,193
3 Financial assets	62,567	65,986	73,655	76,559	76,212	79,336	62,567	76,212
4 Currency and bank deposits	...	...	...	...	...	...	...	...
5 Canada bonds	3,387	3,381	3,373	3,369	3,365	3,363	3,387	3,365
6 Provincial bonds	25,138	24,924	24,133	23,746	23,475	23,236	25,138	23,475
7 Government claims	4,350	6,770	6,925	6,091	5,502	7,945	4,350	5,502
8 Shares	14,038	14,690	18,684	20,276	20,170	20,336	14,038	20,170
9 Other financial assets	15,654	16,194	20,277	22,869	23,254	23,881	15,654	23,254
10 Liabilities and net worth	62,567	65,986	73,655	76,559	76,212	79,336	62,567	76,212
11 Liabilities	32	102	67	67	19	489	32	19
12 Other liabilities	32	102	67	67	19	489	32	19
13 Net worth	62,535	65,884	73,588	76,492	76,193	78,847	62,535	76,193

Table 34: National Balance Sheet Accounts: Quebec pension plan

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	16,452	17,516	18,009	18,322	18,331	18,876	16,452	18,331
2 Net financial assets	16,452	17,516	18,009	18,322	18,331	18,876	16,452	18,331
3 Financial assets	16,452	17,516	18,009	18,322	18,331	18,876	16,452	18,331
4 Government claims	16,452	17,516	18,009	18,322	18,331	18,876	16,452	18,331
5 Other financial assets	—	—	—	—	—	—	—	—
6 Liabilities and net worth	16,452	17,516	18,009	18,322	18,331	18,876	16,452	18,331
7 Net worth	16,452	17,516	18,009	18,322	18,331	18,876	16,452	18,331

Table 35: National Balance Sheet Accounts: Non-residents

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	1,141,140	1,146,399	1,132,000	1,162,785	1,166,676	1,159,381	1,141,140	1,166,676
2 Net financial assets	189,422	212,276	215,428	203,741	184,007	210,282	189,422	184,007
3 Financial assets	1,141,140	1,146,399	1,132,000	1,162,785	1,166,676	1,159,381	1,141,140	1,166,676
4 Currency and bank deposits	16,240	15,066	13,540	14,906	14,099	13,775	16,240	14,099
5 Other deposits	—	—	—	—	—	—	—	—
6 Foreign currency deposits	70,142	67,195	59,051	65,032	61,547	59,511	70,142	61,547
7 Trade receivables	27,317	11,513	9,615	9,035	7,711	7,129	27,317	7,711
8 Other loans	49,288	47,464	45,839	45,745	44,744	42,872	49,288	44,744
9 Canada short-term paper	7,439	7,270	8,159	8,029	9,419	8,469	7,439	9,419
10 Other short-term paper	13,686	15,138	14,205	13,027	15,192	14,990	13,686	15,192
11 Mortgages	322	319	315	320	320	318	322	320
12 Canada bonds	73,535	72,463	71,161	73,291	78,168	80,701	73,535	78,168
13 Provincial bonds	132,376	130,523	125,283	129,615	133,201	124,862	132,376	133,201
14 Municipal bonds	4,476	4,329	4,111	4,090	3,636	3,575	4,476	3,636
15 Other bonds	201,707	210,841	210,469	222,011	219,195	213,246	201,707	219,195
16 Corporate claims	437,898	454,270	462,123	465,507	465,316	474,686	437,898	465,316
17 Shares	74,318	73,057	74,944	73,081	73,867	73,742	74,318	73,867
18 Other financial assets	32,396	36,951	33,185	39,096	40,261	41,505	32,396	40,261
19 Liabilities and net worth	1,141,140	1,146,399	1,132,000	1,162,785	1,166,676	1,159,381	1,141,140	1,166,676
20 Liabilities	951,718	934,123	916,572	959,044	982,669	949,099	951,718	982,669
21 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
22 Gold & foreign currency	47,796	47,973	49,037	49,407	49,478	43,926	47,796	49,478
23 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
24 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
25 Foreign currency deposits	46,321	44,932	45,148	45,146	44,351	47,232	46,321	44,351
26 Trade payables	23,251	13,642	11,786	9,876	7,923	7,772	23,251	7,923
27 Bank loans	20,431	17,950	18,568	16,504	19,553	19,916	20,431	19,553
28 Other loans	38,976	38,880	37,586	38,815	39,767	37,919	38,976	39,767
29 Mortgages	—	—	—	—	—	—	—	—
30 Corporate claims	467,368	455,542	444,446	471,221	486,124	467,149	467,368	486,124
31 Foreign investments	263,182	267,603	265,613	280,972	286,145	271,336	263,182	286,145
32 Other liabilities	38,861	41,914	38,194	40,752	42,576	47,241	38,861	42,576
33 Net worth	189,422	212,276	215,428	203,741	184,007	210,282	189,422	184,007

Table 36: National Balance Sheet Accounts: Total for all sectors

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	12,216,008	12,317,525	12,469,233	12,613,574	12,766,619	12,825,545	12,216,008	12,766,619
2 Non-financial assets	3,746,957	3,814,383	3,880,391	3,920,840	3,967,824	4,026,240	3,746,957	3,967,824
3 Residential structures	964,678	978,602	996,495	1,015,851	1,033,872	1,051,112	964,678	1,033,872
4 Non-residential structures	945,257	950,973	957,700	966,392	974,455	981,609	945,257	974,455
5 Machinery and equipment	416,434	420,273	426,920	429,540	433,192	433,794	416,434	433,192
6 Consumer durables	307,223	307,932	317,562	322,442	329,759	330,879	307,223	329,759
7 Inventories	190,265	191,710	188,780	194,056	197,349	204,128	190,265	197,349
8 Land	923,100	964,893	992,934	992,559	999,197	1,024,718	923,100	999,197
9 Financial assets	8,469,051	8,503,142	8,588,842	8,692,734	8,798,795	8,799,305	8,469,051	8,798,795
10 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
11 Gold & foreign currency	47,796	47,973	49,037	49,407	49,478	43,926	47,796	49,478
12 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
13 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
14 Currency and bank deposits	648,632	656,186	670,198	679,304	684,823	681,502	648,632	684,823
15 Other deposits	160,117	157,799	161,552	163,566	165,149	167,088	160,117	165,149
16 Foreign currency deposits	150,672	145,958	147,444	147,933	156,576	157,821	150,672	156,576
17 Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
18 Trade receivables	242,192	223,197	224,638	228,332	228,302	229,180	242,192	228,302
19 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
20 Other loans	231,006	235,390	222,217	229,240	233,940	235,635	231,006	233,940
21 Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
22 Other short-term paper	182,486	179,947	186,954	187,152	183,508	182,562	182,486	183,508
23 Mortgages	569,966	571,520	583,717	594,657	594,428	599,168	569,966	594,428
24 Canada bonds	339,262	344,471	337,657	334,657	331,079	330,276	339,262	331,079
25 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
26 Provincial bonds	375,534	374,835	372,432	378,181	383,696	377,631	375,534	383,696
27 Municipal bonds	35,966	35,715	36,240	36,021	36,474	35,889	35,966	36,474
28 Other bonds	390,119	400,869	424,084	423,323	432,790	436,626	390,119	432,790
29 Life insurance & pensions	959,753	966,434	964,031	953,061	968,425	955,219	959,753	968,425
30 Corporate claims	1,355,921	1,395,830	1,413,026	1,441,504	1,461,083	1,474,312	1,355,921	1,461,083
31 Government claims	185,253	188,290	189,695	192,631	191,612	184,039	185,253	191,612
32 Shares	1,218,138	1,191,346	1,214,561	1,234,119	1,254,285	1,238,559	1,218,138	1,254,285
33 Foreign investments	263,182	267,603	265,613	280,972	286,145	271,336	263,182	286,145
34 Other financial assets	642,742	653,849	643,002	652,332	661,806	697,728	642,742	661,806
35 Liabilities and net worth	12,216,008	12,317,525	12,469,233	12,613,574	12,766,619	12,825,545	12,216,008	12,766,619
36 Liabilities	8,469,051	8,503,142	8,588,842	8,692,734	8,798,795	8,799,305	8,469,051	8,798,795
37 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
38 Gold & foreign currency	47,796	47,973	49,037	49,407	49,478	43,926	47,796	49,478
39 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
40 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
41 Currency and bank deposits	648,632	656,186	670,198	679,304	684,823	681,502	648,632	684,823
42 Other deposits	160,117	157,799	161,552	163,566	165,149	167,088	160,117	165,149
43 Foreign currency deposits	150,672	145,958	147,444	147,933	156,576	157,821	150,672	156,576
44 Consumer credit	188,331	189,268	194,997	199,790	204,274	205,585	188,331	204,274
45 Trade payables	242,192	223,197	224,638	228,332	228,302	229,180	242,192	228,302
46 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
47 Other loans	231,006	235,390	222,217	229,240	233,940	235,635	231,006	233,940
48 Canada short-term paper	99,729	97,555	105,941	105,147	107,050	107,203	99,729	107,050
49 Other short-term paper	182,486	179,947	186,954	187,152	183,508	182,562	182,486	183,508
50 Mortgages	569,966	571,520	583,717	594,657	594,428	599,168	569,966	594,428
51 Canada bonds	339,262	344,471	337,657	334,657	331,079	330,276	339,262	331,079
52 (of which CSB's)	23,819	24,021	23,685	23,442	22,309	22,034	23,819	22,309
53 Provincial bonds	375,534	374,835	372,432	378,181	383,696	377,631	375,534	383,696
54 Municipal bonds	35,966	35,715	36,240	36,021	36,474	35,889	35,966	36,474
55 Other bonds	390,119	400,869	424,084	423,323	432,790	436,626	390,119	432,790
56 Life insurance & pensions	959,753	966,434	964,031	953,061	968,425	955,219	959,753	968,425
57 Corporate claims	885,947	887,603	889,243	922,711	946,130	931,390	885,947	946,130
58 Government claims	185,253	188,290	189,695	192,631	191,612	184,039	185,253	191,612
59 Shares	1,688,112	1,699,573	1,738,344	1,752,912	1,769,238	1,781,481	1,688,112	1,769,238
60 Foreign investments	263,182	267,603	265,613	280,972	286,145	271,336	263,182	286,145
61 Other liabilities	642,742	653,849	643,002	652,332	661,806	697,728	642,742	661,806
62 Net worth	3,746,957	3,814,383	3,880,391	3,920,840	3,967,824	4,026,240	3,746,957	3,967,824

Table 37: National Balance Sheet Accounts: Non-financial government business enterprises

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	286,810	287,744	288,800	292,502	295,599	295,260	286,810	295,599
2 Non-financial assets	238,154	239,614	242,454	245,044	247,198	246,477	238,154	247,198
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	136,145	137,484	138,659	139,982	141,428	140,730	136,145	141,428
5 Machinery and equipment	63,373	63,732	64,656	64,947	65,364	65,954	63,373	65,364
6 Inventories	3,238	2,618	3,019	3,615	3,493	2,993	3,238	3,493
7 Land	35,398	35,780	36,120	36,500	36,913	36,800	35,398	36,913
8 Net financial assets	-110,653	-111,696	-110,685	-111,025	-113,310	-112,987	-110,653	-113,310
9 Financial assets	48,656	48,130	46,346	47,458	48,401	48,783	48,656	48,401
10 Currency and bank deposits	3,780	3,302	3,088	3,637	4,041	6,771	3,780	4,041
11 Other deposits	3	4	4	4	4	5	3	4
12 Foreign currency deposits	238	400	112	126	236	392	238	236
13 Trade receivables	6,190	6,380	5,360	6,158	6,529	6,819	6,190	6,529
14 Other loans	7,939	7,880	7,503	7,453	7,440	6,851	7,939	7,440
15 Canada short-term paper	847	754	810	799	808	765	847	808
16 Other short-term paper	403	536	498	491	364	554	403	364
17 Mortgages	11	12	13	16	11	10	11	11
18 Canada bonds	239	255	252	252	257	249	239	257
19 Provincial bonds	3,076	3,055	2,798	2,987	2,929	2,886	3,076	2,929
20 Municipal bonds	2	3	3	8	3	3	2	3
21 Other bonds	1,646	1,676	1,688	1,715	1,742	1,776	1,646	1,742
22 Corporate claims	12	12	9	7	9	7	12	9
23 Government claims	19,118	18,672	18,998	18,804	18,039	15,654	19,118	18,039
24 Shares	1,851	1,854	1,833	1,930	1,890	1,890	1,851	1,890
25 Foreign investments	-	-	-	114	334	280	-	334
26 Other financial assets	3,301	3,335	3,377	2,957	3,765	3,871	3,301	3,765
27 Liabilities and net worth	286,810	287,744	288,800	292,502	295,599	295,260	286,810	295,599
28 Liabilities	159,309	159,826	157,031	158,483	161,711	161,770	159,309	161,711
29 Trade payables	7,761	7,721	6,955	7,628	8,467	9,419	7,761	8,467
30 Bank loans	1,915	2,394	1,986	2,074	2,456	3,575	1,915	2,456
31 Other loans	4,309	4,391	4,286	4,790	4,536	6,157	4,309	4,536
32 Other short-term paper	8,115	9,352	7,965	7,799	8,409	9,226	8,115	8,409
33 Mortgages	98	97	97	97	104	104	98	104
34 Canada bonds	-	-	-	-	-	-	-	-
35 Provincial bonds	55,987	54,225	51,214	51,924	52,809	52,393	55,987	52,809
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	774	1,002	1,566	1,393	1,630	1,132	774	1,630
38 Corporate claims	-	-	-	-	-	-	-	-
39 Government claims	66,458	67,454	69,682	69,810	69,682	67,092	66,458	69,682
40 Shares	-	-	-	-	-	-	-	-
41 Other liabilities	13,771	13,069	13,159	12,847	13,497	12,551	13,771	13,497
42 Net worth	127,501	127,918	131,769	134,019	133,888	133,490	127,501	133,888
Net worth: non-financial assets								
43 Current value	132,016	132,668	136,591	138,783	138,537	138,312	132,016	138,537
44 Historical cost	4,515	4,750	4,822	4,764	4,649	4,822	4,515	4,649

Table 38: National Balance Sheet Accounts: Total monetary authorities

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	95,063	93,717	97,647	98,196	100,053	91,520	95,063	100,053
2 Non-financial assets	242	244	249	248	247	240	242	247
3 Non-residential structures	137	139	141	142	143	140	137	143
4 Machinery and equipment	69	69	71	69	67	63	69	67
5 Land	36	36	37	37	37	37	36	37
6 Net financial assets	84	-36	628	10	296	-14	84	296
7 Financial assets	94,821	93,473	97,398	97,948	99,806	91,280	94,821	99,806
8 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
9 Gold and foreign currency	47,796	47,973	49,037	49,407	49,478	43,926	47,796	49,478
10 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
11 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
12 Other loans	2,058	1,026	1,657	934	2,440	542	2,058	2,440
13 Canada short-term paper	11,427	11,340	12,115	13,789	11,639	11,237	11,427	11,639
14 Other short-term paper	429	-	-	-	-	-	429	-
15 Canada bonds	25,777	26,946	27,157	26,951	27,220	28,437	25,777	27,220
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	1,802	501	1,238	516	2,277	530	1,802	2,277
18 Liabilities and net worth	95,063	93,717	97,647	98,196	100,053	91,520	95,063	100,053
19 Liabilities	94,737	93,509	96,770	97,938	99,510	91,294	94,737	99,510
20 Currency and bank deposits	41,415	39,568	41,282	41,903	43,252	40,463	41,415	43,252
21 Government claims	53,187	53,518	55,096	55,616	56,097	50,410	53,187	56,097
22 Other liabilities	135	423	392	419	161	421	135	161
23 Net worth	326	208	877	258	543	226	326	543
Net worth: non-financial assets								
24 Current value	356	238	907	288	573	256	356	573
25 Historical cost	30	30	30	30	30	30	30	30

Table 39: National Balance Sheet Accounts: Total chartered banks and near-banks

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	1,234,971	1,247,778	1,261,544	1,278,817	1,306,811	1,303,813	1,234,971	1,306,811
2 Non-financial assets	21,625	21,911	22,244	22,525	22,836	22,410	21,625	22,836
3 Non-residential structures	11,788	11,948	12,096	12,257	12,430	12,329	11,788	12,430
4 Machinery and equipment	6,772	6,853	6,997	7,072	7,163	6,858	6,772	7,163
5 Land	3,065	3,110	3,151	3,196	3,243	3,223	3,065	3,243
6 Net financial assets	-1,409	-3,153	-11,738	-10,871	-3,502	-16,266	-1,409	-3,502
7 Financial assets	1,213,346	1,225,867	1,239,300	1,256,292	1,283,975	1,281,403	1,213,346	1,283,975
8 Currency and bank deposits	9,947	12,425	11,861	11,810	12,987	10,361	9,947	12,987
9 Other deposits	630	453	462	356	464	508	630	464
10 Foreign currency deposits	12,362	11,592	12,275	12,467	13,889	10,367	12,362	13,889
11 Consumer credit	130,062	133,163	136,889	140,626	143,517	147,887	130,062	143,517
12 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
13 Other loans	21,803	21,165	21,341	21,929	22,359	22,201	21,803	22,359
14 Canada short-term paper	14,135	14,104	19,921	14,829	19,577	19,267	14,135	19,577
15 Other short-term paper	33,348	34,086	31,443	28,804	27,738	29,335	33,348	27,738
16 Mortgages	385,267	390,991	398,295	405,998	408,297	413,488	385,267	408,297
17 Canada bonds	59,726	59,614	56,982	54,106	49,787	42,432	59,726	49,787
18 Provincial bonds	13,661	16,413	17,792	18,151	16,943	19,112	13,661	16,943
19 Municipal bonds	1,344	1,214	1,368	1,494	1,816	1,793	1,344	1,816
20 Other bonds	24,139	17,230	18,187	18,299	20,320	18,066	24,139	20,320
21 Corporate claims	139,854	141,337	133,808	144,967	152,578	154,779	139,854	152,578
22 Shares	68,699	67,167	69,778	66,630	70,212	60,734	68,699	70,212
23 Foreign investments	19,755	18,636	16,864	22,694	25,845	22,710	19,755	25,845
24 Other financial assets	101,892	112,857	116,422	118,078	120,526	126,951	101,892	120,526
25 Liabilities and net worth	1,234,971	1,247,778	1,261,544	1,278,817	1,306,811	1,303,813	1,234,971	1,306,811
26 Liabilities	1,214,755	1,229,020	1,251,038	1,267,163	1,287,477	1,297,669	1,214,755	1,287,477
27 Currency and bank deposits	603,316	612,704	624,964	633,319	637,453	636,917	603,316	637,453
28 Other deposits	146,068	143,785	147,274	149,208	150,546	152,506	146,068	150,546
29 Foreign currency deposits	104,351	101,026	102,296	102,787	112,225	110,589	104,351	112,225
30 Bank loans	58	358	408	274	310	317	58	310
31 Other loans	924	1,549	1,179	1,403	825	1,198	924	825
32 Other short-term paper	...	...	...	...	...	...	...	...
33 Mortgages	1	1	1	1	1	-	1	1
34 Other bonds	22,700	21,938	21,324	21,273	21,281	20,796	22,700	21,281
35 Corporate claims	91,969	103,178	109,554	114,916	117,372	123,016	91,969	117,372
36 Shares	78,920	79,108	80,321	80,411	80,681	82,164	78,920	80,681
37 Other liabilities	166,448	165,373	163,717	163,571	166,783	170,166	166,448	166,783
38 Net worth	20,216	18,758	10,506	11,654	19,334	6,144	20,216	19,334
Net worth: non-financial assets								
39 Current value	99,136	97,866	90,827	92,065	100,015	88,308	99,136	100,015
40 Historical cost	78,920	79,108	80,321	80,411	80,681	82,164	78,920	80,681

Table 40: National Balance Sheet Accounts: Near-banks

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	155,239	151,370	155,545	157,953	160,571	163,888	155,239	160,571
2 Non-financial assets	2,956	2,995	3,041	3,078	3,121	3,071	2,956	3,121
3 Non-residential structures	1,812	1,836	1,860	1,884	1,911	1,895	1,812	1,911
4 Machinery and equipment	673	681	696	703	712	681	673	712
5 Land	471	478	485	491	498	495	471	498
6 Net financial assets	-2,164	-2,793	-2,691	-2,712	-2,719	-2,684	-2,164	-2,719
7 Financial assets	152,283	148,375	152,504	154,875	157,450	160,817	152,283	157,450
8 Currency and bank deposits	3,478	3,340	3,429	3,393	3,973	3,631	3,478	3,973
9 Other deposits	630	453	462	356	464	508	630	464
10 Foreign currency deposits	37	81	75	41	80	139	37	80
11 Consumer credit	17,800	17,418	17,695	18,043	18,277	18,668	17,800	18,277
12 Other loans	21,803	21,165	21,341	21,929	22,359	22,201	21,803	22,359
13 Canada short-term paper	602	718	1,189	846	708	803	602	708
14 Other short-term paper	8,513	7,214	6,804	6,598	6,691	7,001	8,513	6,691
15 Mortgages	78,921	78,118	79,908	81,693	82,821	84,044	78,921	82,821
16 Canada bonds	2,671	3,047	2,904	2,576	2,599	2,557	2,671	2,599
17 Provincial bonds	4,884	4,912	5,602	5,372	5,105	5,087	4,884	5,105
18 Municipal bonds	175	204	247	262	250	280	175	250
19 Other bonds	3,093	3,569	3,467	3,614	3,542	3,628	3,093	3,542
20 Corporate claims	3,578	2,603	2,795	3,257	3,885	4,807	3,578	3,885
21 Shares	451	446	523	531	530	547	451	530
22 Foreign investments	407	426	385	386	415	346	407	415
23 Other financial assets	5,240	4,661	5,678	5,978	5,751	6,570	5,240	5,751
24 Liabilities and net worth	155,239	151,370	155,545	157,953	160,571	163,888	155,239	160,571
25 Liabilities	154,447	151,168	155,195	157,587	160,169	163,501	154,447	160,169
26 Other deposits	146,068	143,785	147,274	149,208	150,546	152,506	146,068	150,546
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	58	358	408	274	310	317	58	310
29 Other loans	584	696	644	833	684	731	584	684
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	1	1	1	1	1	—	1	1
32 Other bonds	42	43	76	89	103	100	42	103
33 Corporate claims	587	732	1,497	1,418	1,444	1,444	587	1,444
34 Shares	762	791	858	887	905	927	762	905
35 Other liabilities	6,345	4,762	4,437	4,877	6,176	7,476	6,345	6,176
36 Net worth	792	202	350	366	402	387	792	402
Net worth: non-financial assets								
37 Current value	1,554	993	1,208	1,253	1,307	1,314	1,554	1,307
38 Historical cost	762	791	858	887	905	927	762	905

Table 41: National Balance Sheet Accounts: Total life insurance companies and pension funds

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	833,752	839,413	844,143	835,743	851,143	840,783	833,752	851,143
2 Non-financial assets	14,607	14,709	14,817	14,916	15,028	14,776	14,607	15,028
3 Non-residential structures	9,767	9,850	9,922	10,004	10,094	9,976	9,767	10,094
4 Machinery and equipment	2,300	2,296	2,310	2,303	2,299	2,191	2,300	2,299
5 Land	2,540	2,563	2,585	2,609	2,635	2,609	2,540	2,635
6 Net financial assets	-14,607	-14,709	-14,817	-14,916	-15,028	-14,776	-14,607	-15,028
7 Financial assets	819,145	824,704	829,326	820,827	836,115	826,007	819,145	836,115
8 Currency and bank deposits	4,250	4,769	4,746	4,390	3,666	3,711	4,250	3,666
9 Other deposits	676	829	882	969	772	888	676	772
10 Foreign currency deposits	197	380	393	387	318	338	197	318
11 Consumer credit	4,489	4,703	4,549	4,518	4,485	4,567	4,489	4,485
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	3,375	4,385	4,268	4,420	3,911	4,564	3,375	3,911
14 Canada short-term paper	13,269	12,385	12,023	13,256	12,768	13,425	13,269	12,768
15 Other short-term paper	33,143	32,480	31,497	32,374	33,628	33,052	33,143	33,628
16 Mortgages	52,608	49,852	49,711	49,628	49,290	49,249	52,608	49,290
17 Canada bonds	84,442	87,368	87,669	84,339	84,695	83,866	84,442	84,695
18 Provincial bonds	106,536	101,206	102,030	102,771	105,631	103,785	106,536	105,631
19 Municipal bonds	5,605	4,712	4,802	3,932	3,754	4,924	5,605	3,754
20 Other bonds	102,322	102,058	101,228	99,184	100,695	101,780	102,322	100,695
21 Corporate claims	9,917	12,550	20,068	21,069	20,909	21,554	9,917	20,909
22 Shares	214,601	229,328	226,544	223,949	235,835	221,552	214,601	235,835
23 Foreign investments	108,353	111,571	113,546	118,620	119,986	112,568	108,353	119,986
24 Other financial assets	75,362	66,128	65,370	57,021	55,772	66,184	75,362	55,772
25 Liabilities and net worth	833,752	839,413	844,143	835,743	851,143	840,783	833,752	851,143
26 Liabilities	833,752	839,413	844,143	835,743	851,143	840,783	833,752	851,143
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	2,282	2,258	2,778	2,879	2,886	2,954	2,282	2,886
29 Other loans	410	453	949	943	947	957	410	947
30 Mortgages	121	164	143	144	131	131	121	131
31 Life insurance & pensions	785,560	788,260	785,896	774,881	788,984	775,751	785,560	788,984
32 Corporate claims	3,397	4,926	4,940	5,119	5,178	5,713	3,397	5,178
33 Shares	7,508	7,389	13,746	13,786	13,900	14,163	7,508	13,900
34 Other liabilities	32,063	33,103	32,384	34,678	35,787	37,770	32,063	35,787
Net worth: non-financial assets								
35 Current value	7,508	7,389	13,746	13,786	13,900	14,163	7,508	13,900
36 Historical cost	7,508	7,389	13,746	13,786	13,900	14,163	7,508	13,900

Table 42: National Balance Sheet Accounts: Total other financial institutions

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	1,231,263	1,250,513	1,269,821	1,288,797	1,299,503	1,314,567	1,231,263	1,299,503
2 Non-financial assets	22,339	22,617	22,951	23,221	23,525	23,192	22,339	23,525
3 Non-residential structures	11,172	11,326	11,466	11,621	11,787	11,896	11,172	11,787
4 Machinery and equipment	8,263	8,343	8,498	8,570	8,660	8,185	8,263	8,660
5 Land	2,904	2,948	2,987	3,030	3,078	3,111	2,904	3,078
6 Net financial assets	-94,518	-88,808	-102,491	-86,051	-94,418	-86,220	-94,518	-94,418
7 Financial assets	1,208,924	1,227,896	1,246,870	1,265,576	1,275,978	1,291,375	1,208,924	1,275,978
8 Currency and bank deposits	43,081	42,437	46,605	48,982	48,412	46,394	43,081	48,412
9 Other deposits	7,405	6,845	6,829	7,838	6,312	5,837	7,405	6,312
10 Foreign currency deposits	4,579	4,466	8,106	5,194	5,821	7,558	4,579	5,821
11 Consumer credit	52,395	50,017	52,174	53,261	54,887	51,746	52,395	54,887
12 Trade receivables	8,234	8,056	9,213	9,207	9,307	9,376	8,234	9,307
13 Other loans	64,045	68,699	61,485	62,399	65,043	71,222	64,045	65,043
14 Canada short-term paper	38,936	41,020	41,572	41,032	39,353	39,139	38,936	39,353
15 Other short-term paper	58,275	53,840	51,751	50,715	47,207	48,561	58,275	47,207
16 Mortgages	68,994	69,304	74,801	76,974	77,529	77,786	68,994	77,529
17 Canada bonds	36,010	35,016	35,478	35,014	36,449	37,090	36,010	36,449
18 Provincial bonds	20,148	19,982	20,524	20,582	21,248	21,371	20,148	21,248
19 Municipal bonds	4,238	4,245	4,517	4,408	4,585	4,551	4,238	4,585
20 Other bonds	30,261	34,619	38,348	43,411	48,895	52,790	30,261	48,895
21 Corporate claims	394,073	407,080	410,706	413,159	421,614	425,938	394,073	421,614
22 Shares	120,341	121,865	126,162	127,220	123,764	125,074	120,341	123,764
23 Foreign investments	123,764	124,824	123,423	126,891	127,272	121,575	123,764	127,272
24 Other financial assets	134,145	135,581	135,176	139,289	138,280	145,367	134,145	138,280
25 Liabilities and net worth	1,231,263	1,250,513	1,269,821	1,288,797	1,299,503	1,314,567	1,231,263	1,299,503
26 Liabilities	1,303,442	1,316,704	1,349,361	1,351,627	1,370,396	1,377,595	1,303,442	1,370,396
27 Other deposits	...	...	...	...	...	...	...	...
28 Trade payables	1,618	1,605	1,782	1,811	1,800	1,907	1,618	1,800
29 Bank loans	7,178	6,927	7,271	8,043	6,932	8,783	7,178	6,932
30 Other loans	25,378	29,777	17,741	20,350	23,055	28,366	25,378	23,055
31 Other short-term paper	95,155	89,460	97,512	98,914	102,918	101,678	95,155	102,918
32 Mortgages	7,265	7,017	7,811	8,144	3,622	3,597	7,265	3,622
33 Other bonds	135,002	141,341	156,856	160,230	170,875	174,704	135,002	170,875
34 Life insurance & pensions	...	...	...	...	...	...	...	...
35 Corporate claims	112,923	114,068	117,111	115,005	119,648	118,937	112,923	119,648
36 Shares	800,764	804,507	815,108	810,473	811,008	805,186	800,764	811,008
37 Other liabilities	118,159	122,002	128,169	128,657	130,538	134,437	118,159	130,538
38 Net worth	-72,179	-66,191	-79,540	-62,830	-70,893	-63,028	-72,179	-70,893
Net worth: non-financial assets								
39 Current value	728,585	738,316	735,568	747,643	740,115	742,158	728,585	740,115
40 Historical cost	800,764	804,507	815,108	810,473	811,008	805,186	800,764	811,008

Table 43: National Balance Sheet Accounts: Financial government business enterprises

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	110,227	110,955	111,485	116,666	114,587	116,877	110,227	114,587
2 Non-financial assets	7,359	7,428	7,513	7,594	7,678	7,664	7,359	7,678
3 Residential structures	2,610	2,628	2,653	2,679	2,702	2,726	2,610	2,702
4 Non-residential structures	2,286	2,318	2,348	2,380	2,415	2,396	2,286	2,415
5 Machinery and equipment	612	618	630	637	644	616	612	644
6 Land	1,851	1,864	1,882	1,898	1,917	1,926	1,851	1,917
7 Net financial assets	-6,586	-6,112	-5,602	-5,254	-5,079	-4,725	-6,586	-5,079
8 Financial assets	102,868	103,527	103,972	109,072	106,909	109,213	102,868	106,909
9 Currency and bank deposits	2,640	2,068	3,923	2,860	3,403	4,865	2,640	3,403
10 Other deposits	153	153	153	153	164	163	153	164
11 Foreign currency deposits	612	453	—	286	206	1	612	206
12 Trade receivables	583	700	469	606	497	497	583	497
13 Other loans	36,529	36,422	34,794	38,648	39,028	38,703	36,529	39,028
14 Canada short-term paper	907	531	389	575	734	620	907	734
15 Other short-term paper	2,577	2,589	3,507	4,196	1,372	1,154	2,577	1,372
16 Mortgages	24,621	24,695	25,239	25,435	25,717	26,071	24,621	25,717
17 Canada bonds	5,093	5,286	5,230	5,270	4,985	5,008	5,093	4,985
18 Provincial bonds	7,449	7,589	7,543	7,825	8,073	8,152	7,449	8,073
19 Municipal bonds	944	984	939	952	949	846	944	949
20 Other bonds	4,963	5,169	5,262	5,236	5,134	4,724	4,963	5,134
21 Corporate claims	—	1	1	1	1	1	—	1
22 Government claims	2,478	2,494	2,492	2,481	2,576	2,479	2,478	2,576
23 Shares	4,552	5,419	5,602	6,088	6,099	5,961	4,552	6,099
24 Foreign investments	4,333	5,605	4,893	5,217	5,029	5,195	4,333	5,029
25 Other financial assets	4,434	3,369	3,536	3,243	2,942	4,773	4,434	2,942
26 Liabilities and net worth	110,227	110,955	111,485	116,666	114,587	116,877	110,227	114,587
27 Liabilities	109,454	109,639	109,574	114,326	111,988	113,938	109,454	111,988
28 Other deposits	11,429	11,408	11,646	11,727	11,997	11,976	11,429	11,997
29 Trade payables	736	533	440	528	604	395	736	604
30 Bank loans	77	61	113	64	70	68	77	70
31 Other loans	2,817	3,093	3,560	4,289	4,343	3,697	2,817	4,343
32 Other short-term paper	9,060	9,478	6,473	8,266	8,405	7,916	9,060	8,405
33 Mortgages	8	—	—	—	—	—	8	—
34 Provincial bonds	87	84	84	84	84	—	87	84
35 Other bonds	34,355	34,673	39,234	36,448	33,706	34,616	34,355	33,706
36 Government claims	39,662	39,382	36,502	39,829	39,716	40,459	39,662	39,716
37 Shares	—	—	—	—	—	—	—	—
38 Other liabilities	11,223	10,927	11,522	13,091	13,063	14,811	11,223	13,063
39 Net worth	773	1,316	1,911	2,340	2,599	2,939	773	2,599
Net worth: non-financial assets								
40 Current value	21,886	22,582	20,409	14,720	14,892	16,023	21,886	14,892
41 Historical cost	21,113	21,266	18,498	12,380	12,293	13,084	21,113	12,293

Table 44: National Balance Sheet Accounts: Other levels of government

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	727,359	728,026	733,427	740,804	746,803	746,534	727,359	746,803
2 Non-financial assets	377,309	380,035	382,839	387,002	390,559	393,464	377,309	390,559
3 Residential structures	7,965	7,975	8,002	8,032	8,049	8,068	7,965	8,049
4 Non-residential structures	275,090	276,847	278,896	281,814	284,523	287,158	275,090	284,523
5 Machinery and equipment	18,899	19,338	19,461	19,840	19,893	19,304	18,899	19,893
6 Land	75,355	75,875	76,480	77,316	78,094	78,934	75,355	78,094
7 Net financial assets	-227,938	-233,257	-235,764	-238,770	-241,416	-241,973	-227,938	-241,416
8 Financial assets	350,050	347,991	350,588	353,802	356,244	353,070	350,050	356,244
9 Currency and bank deposits	15,100	17,034	15,724	16,447	16,199	16,739	15,100	16,199
10 Other deposits	821	794	865	815	770	781	821	770
11 Foreign currency deposits	238	140	150	174	145	128	238	145
12 Trade receivables	6,001	6,057	6,102	6,137	6,142	6,147	6,001	6,142
13 Other loans	11,543	11,461	11,145	11,397	11,345	11,205	11,543	11,345
14 Canada short-term paper	6,310	6,447	6,711	6,865	6,525	7,772	6,310	6,525
15 Other short-term paper	18,095	19,673	21,404	23,043	24,208	22,179	18,095	24,208
16 Mortgages	6,276	6,261	6,265	6,269	6,274	6,302	6,276	6,274
17 Canada bonds	20,561	20,898	19,940	20,251	18,890	19,365	20,561	18,890
18 Provincial bonds	35,140	35,185	36,175	36,711	37,091	37,797	35,140	37,091
19 Municipal bonds	7,991	8,208	8,012	8,058	7,817	7,767	7,991	7,817
20 Other bonds	14,852	15,586	15,951	15,503	15,579	14,820	14,852	15,579
21 Government claims	66,573	66,222	68,002	67,935	67,910	64,613	66,573	67,910
22 Shares	49,162	49,846	50,055	49,579	49,661	49,663	49,162	49,661
23 Foreign investments	5,431	5,679	5,679	5,679	5,679	5,679	5,431	5,679
24 Other financial assets	85,956	78,500	78,408	78,939	82,009	82,113	85,956	82,009
25 Liabilities and net worth	727,359	728,026	733,427	740,804	746,803	746,534	727,359	746,803
26 Liabilities	577,988	581,248	586,352	592,572	597,660	595,043	577,988	597,660
27 Other deposits	2,620	2,606	2,632	2,631	2,606	2,606	2,620	2,606
28 Trade payables	14,993	15,466	14,637	14,772	14,481	14,857	14,993	14,481
29 Bank loans	3,871	4,150	4,007	4,621	4,076	4,099	3,871	4,076
30 Other loans	10,481	10,604	10,751	10,808	10,935	11,131	10,481	10,935
31 Other short-term paper	17,432	16,314	18,908	17,318	15,132	15,716	17,432	15,132
32 Mortgages	2,374	2,369	2,368	2,368	2,367	2,363	2,374	2,367
33 Provincial bonds	319,460	320,526	321,134	326,173	330,803	325,238	319,460	330,803
34 Municipal bonds	35,845	35,594	36,119	35,900	36,353	35,768	35,845	36,353
35 Other bonds	1,800	1,801	1,807	1,812	1,818	1,823	1,800	1,818
36 Life insurance & pensions	48,290	48,693	49,237	49,796	50,366	50,402	48,290	50,366
37 Government claims	18,117	17,799	18,123	17,913	17,064	14,752	18,117	17,064
38 Other liabilities	102,705	105,326	106,629	108,460	111,659	116,288	102,705	111,659
39 Net worth	149,371	146,778	147,075	148,232	149,143	151,491	149,371	149,143

Table 45: National Balance Sheet Accounts: Social security funds

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	79,019	83,502	91,664	94,881	94,543	98,212	79,019	94,543
2 Net financial assets	78,987	83,400	91,597	94,814	94,524	97,723	78,987	94,524
3 Financial assets	79,019	83,502	91,664	94,881	94,543	98,212	79,019	94,543
4 Canada bonds	3,387	3,381	3,373	3,369	3,365	3,363	3,387	3,365
5 Provincial bonds	25,138	24,924	24,133	23,746	23,475	23,236	25,138	23,475
6 Government claims	20,802	24,286	24,934	24,413	23,833	26,821	20,802	23,833
7 Other financial assets	15,654	16,194	20,277	22,869	23,254	23,881	15,654	23,254
8 Liabilities and net worth	79,019	83,502	91,664	94,881	94,543	98,212	79,019	94,543
9 Net worth	78,987	83,400	91,597	94,814	94,524	97,723	78,987	94,524

Table 46: National Balance Sheet Accounts: Non-financial corporations including GBE

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	2,446,597	2,469,564	2,495,932	2,535,372	2,559,667	2,573,471	2,446,597	2,559,667
2 Non-financial assets	1,461,774	1,474,972	1,488,564	1,503,761	1,517,814	1,537,620	1,461,774	1,517,814
3 Residential structures	126,314	127,892	130,015	132,331	134,453	136,436	126,314	134,453
4 Non-residential structures	578,088	581,413	585,515	590,574	595,176	599,703	578,088	595,176
5 Machinery and equipment	356,005	358,866	364,748	366,525	369,763	372,071	356,005	369,763
6 Inventories	169,341	172,338	171,756	175,463	177,348	185,292	169,341	177,348
7 Land	232,026	234,463	236,530	238,868	241,074	244,118	232,026	241,074
8 Net financial assets	-1,003,313	-1,001,396	-1,022,389	-1,025,530	-1,038,434	-1,059,103	-1,003,313	-1,038,434
9 Financial assets	984,823	994,592	1,007,368	1,031,611	1,041,853	1,035,851	984,823	1,041,853
10 Currency and bank deposits	114,874	114,798	120,322	124,059	124,482	121,254	114,874	124,482
11 Other deposits	2,721	2,722	2,722	2,722	2,722	2,723	2,721	2,722
12 Foreign currency deposits	6,950	8,488	9,363	8,658	8,617	9,075	6,950	8,617
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	200,037	196,851	199,219	203,327	204,625	206,011	200,037	204,625
15 Other loans	28,008	28,102	26,055	27,571	28,254	27,023	28,008	28,254
16 Canada short-term paper	6,643	3,718	4,166	5,900	5,894	5,719	6,643	5,894
17 Other short-term paper	18,030	19,354	20,500	20,829	20,996	19,896	18,030	20,996
18 Mortgages	6,381	5,166	4,800	6,246	3,684	3,276	6,381	3,684
19 Canada bonds	2,272	1,685	2,301	1,121	2,525	2,495	2,272	2,525
20 Provincial bonds	3,462	3,447	3,212	3,438	3,377	3,261	3,462	3,377
21 Municipal bonds	2	3	3	8	3	3	2	3
22 Other bonds	9,409	9,361	9,528	9,531	9,527	9,582	9,409	9,527
23 Corporate claims	374,179	380,592	386,320	396,801	400,665	397,354	374,179	400,665
24 Government claims	19,118	18,672	18,998	18,804	18,039	15,654	19,118	18,039
25 Shares	14,457	14,489	12,449	11,905	12,444	12,322	14,457	12,444
26 Foreign investments	993	692	671	838	1,269	1,249	993	1,269
27 Other financial assets	176,287	185,452	185,739	188,853	193,730	197,954	176,287	193,730
28 Liabilities and net worth	2,446,597	2,469,564	2,495,932	2,535,372	2,559,667	2,573,471	2,446,597	2,559,667
29 Liabilities	1,988,136	1,995,988	2,029,757	2,057,141	2,080,287	2,094,954	1,988,136	2,080,287
30 Trade payables	185,869	184,274	187,901	190,257	192,921	194,612	185,869	192,921
31 Bank loans	110,143	107,687	109,496	110,165	111,119	110,577	110,143	111,119
32 Other loans	86,829	84,997	83,991	85,492	86,479	84,113	86,829	86,479
33 Other short-term paper	60,839	64,695	64,061	62,654	57,053	57,252	60,839	57,053
34 Mortgages	94,537	94,848	95,438	96,530	97,134	99,036	94,537	97,134
35 Canada bonds	-	-	-	-	-	-	-	-
36 Provincial bonds	55,987	54,225	51,214	51,924	52,809	52,393	55,987	52,809
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	193,851	198,256	201,556	200,247	201,780	201,343	193,851	201,780
39 Corporate claims	210,290	209,889	213,192	216,450	217,808	216,575	210,290	217,808
40 Government claims	66,458	67,454	69,682	69,810	69,682	67,092	66,458	69,682
41 Shares	800,920	808,569	829,169	848,242	863,649	879,968	800,920	863,649
42 Other liabilities	122,292	120,973	123,936	125,249	129,732	131,872	122,292	129,732
43 Net worth	458,461	473,576	466,175	478,231	479,380	478,517	458,461	479,380
Net worth: non-financial assets								
44 Current value	1,263,896	1,286,895	1,300,166	1,331,237	1,347,678	1,363,307	1,263,896	1,347,678
45 Historical cost	805,435	813,319	833,991	853,006	868,298	884,790	805,435	868,298

Table 47: National Balance Sheet Accounts: Financial institutions including government business enterprises

Millions of dollars

	2001 IV	2002 I	2002 II	2002 III	2002 IV	2003 I	2001	2002
1 Total assets	3,505,276	3,542,376	3,584,640	3,618,219	3,672,097	3,667,560	3,505,276	3,672,097
2 Non-financial assets	66,172	66,909	67,774	68,504	69,314	68,282	66,172	69,314
3 Residential structures	2,610	2,628	2,653	2,679	2,702	2,726	2,610	2,702
4 Non-residential structures	35,150	35,581	35,973	36,404	36,869	36,737	35,150	36,869
5 Machinery and equipment	18,016	18,179	18,506	18,651	18,833	17,913	18,016	18,833
6 Inventories	-	-	-	-	-	-	-	-
7 Land	10,396	10,521	10,642	10,770	10,910	10,906	10,396	10,910
8 Net financial assets	-117,036	-112,818	-134,020	-117,082	-117,731	-122,001	-117,036	-117,731
9 Financial assets	3,439,104	3,475,467	3,516,866	3,549,715	3,602,783	3,599,278	3,439,104	3,602,783
10 Official reserves	53,328	53,660	55,231	55,758	56,230	50,534	53,328	56,230
11 Gold and foreign currency	47,796	47,973	49,037	49,407	49,478	43,926	47,796	49,478
12 IMF reserve position	4,554	4,697	5,170	5,263	5,628	5,523	4,554	5,628
13 Special drawing rights	978	990	1,024	1,088	1,124	1,085	978	1,124
14 Currency and bank deposits	59,918	61,699	67,135	68,042	68,468	65,331	59,918	68,468
15 Other deposits	8,864	8,280	8,326	9,316	7,712	7,396	8,864	7,712
16 Foreign currency deposits	17,750	16,891	20,774	18,334	20,234	18,264	17,750	20,234
17 Consumer credit	186,946	187,883	193,612	198,405	202,889	204,200	186,946	202,889
18 Trade receivables	8,817	8,756	9,682	9,813	9,804	9,873	8,817	9,804
19 Bank loans	176,722	173,420	175,612	175,054	177,120	181,412	176,722	177,120
20 Other loans	127,810	131,697	123,545	128,330	132,781	137,232	127,810	132,781
21 Canada short-term paper	78,674	79,380	86,020	83,481	84,071	83,688	78,674	84,071
22 Other short-term paper	127,772	122,995	118,198	116,089	109,945	112,102	127,772	109,945
23 Mortgages	531,490	534,842	548,046	558,035	560,833	566,594	531,490	560,833
24 Canada bonds	211,048	214,230	212,516	205,680	203,136	196,833	211,048	203,136
25 Provincial bonds	147,794	145,190	147,889	149,329	151,895	152,420	147,794	151,895
26 Municipal bonds	12,131	11,155	11,626	10,786	11,104	12,114	12,131	11,104
27 Other bonds	161,685	159,076	163,025	166,130	175,044	177,360	161,685	175,044
28 Corporate claims	543,844	560,968	564,583	579,196	595,102	602,272	543,844	595,102
29 Government claims	2,478	2,494	2,492	2,481	2,576	2,479	2,478	2,576
30 Shares	408,193	423,779	428,086	423,887	435,910	413,321	408,193	435,910
31 Foreign investments	256,205	260,636	258,726	273,422	278,132	262,048	256,205	278,132
32 Other financial assets	317,635	318,436	321,742	318,147	319,797	343,805	317,635	319,797
33 Liabilities and net worth	3,505,276	3,542,376	3,584,640	3,618,219	3,672,097	3,667,560	3,505,276	3,672,097
34 Liabilities	3,556,140	3,588,285	3,650,886	3,666,797	3,720,514	3,721,279	3,556,140	3,720,514
35 Currency and bank deposits	644,731	652,272	666,246	675,222	680,705	677,380	644,731	680,705
36 Other deposits	157,497	155,193	158,920	160,935	162,543	164,482	157,497	162,543
37 Foreign currency deposits	104,351	101,026	102,296	102,787	112,225	110,589	104,351	112,225
38 Trade payables	2,354	2,138	2,222	2,339	2,404	2,302	2,354	2,404
39 Bank loans	9,595	9,604	10,570	11,260	10,198	12,122	9,595	10,198
40 Other loans	29,529	34,872	23,429	26,985	29,170	34,218	29,529	29,170
41 Other short-term paper	104,215	98,938	103,985	107,180	111,323	109,594	104,215	111,323
42 Mortgages	7,395	7,182	7,955	8,289	3,754	3,728	7,395	3,754
43 Canada bonds	-	-	-	-	-	-	-	-
44 Provincial bonds	87	84	84	84	84	-	87	84
45 Municipal bonds	-	-	-	-	-	-	-	-
46 Other bonds	194,468	200,812	220,721	221,264	229,192	233,460	194,468	229,192
47 Life insurance & pensions	785,560	788,260	785,896	774,881	788,984	775,751	785,560	788,984
48 Corporate claims	208,289	222,172	231,605	235,040	242,198	247,666	208,289	242,198
49 Government claims	92,849	92,900	91,598	95,445	95,813	90,869	92,849	95,813
50 Shares	887,192	891,004	909,175	904,670	905,589	901,513	887,192	905,589
51 Other liabilities	328,028	331,828	336,184	340,416	346,332	357,605	328,028	346,332
52 Net worth	-50,864	-45,909	-66,246	-48,578	-48,417	-53,719	-50,864	-48,417
Net worth: non-financial assets								
53 Current value	857,471	866,391	861,457	868,502	869,495	860,908	857,471	869,495
54 Historical cost	908,335	912,300	927,703	917,080	917,912	914,627	908,335	917,912