



National Balance Sheet Accounts

Quarterly estimates
Second quarter 2005



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Statistics Canada
System of National Accounts

National Balance Sheet Accounts

Quarterly Estimates
Second Quarter 2005

Published by authority of the Minister responsible for Statistics Canada

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September 2005

Catalogue no. 13-214-XIE, Vol. 3, no. 2
ISSN 1705-8902

Frequency: Quarterly

Ottawa

Cette publication est disponible en français sur demande (n° 13-214-XIF au catalogue).

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The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

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National balance sheet accounts

CANSIM tables	378-0003 to 378-0010
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Publication National income and expenditure accounts	13-001-XIB
Tables and analytical documents: National income and expenditure accounts Estimates of labour income	13-001-PPB 13F0016XPB
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Publication	13-605-XIE
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For more information

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Note to readers

*The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. **National wealth** is the sum of non-financial assets — produced assets, land surrounding structures and agricultural land — in all sectors of the economy. **National net worth** is wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians). Alternatively, it is the sum of the net worth of persons, corporations and governments.*

Quarterly series run from the first quarter of 1990. Market value estimates have been available since June 2004. For more information, consult Balance sheet estimates at market value (www.stacan.ca/english/freepub/13-605-XIE/2003001/conceptual/2004marketvalue.htm).

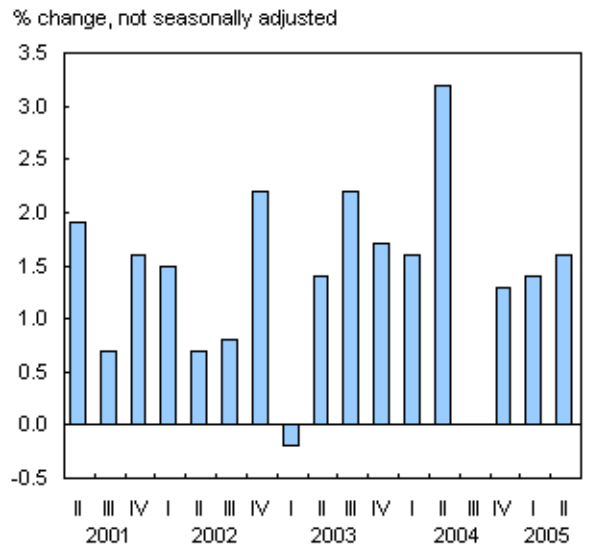
National balance sheet accounts - highlights

First quarter 2005

Growth in national net worth accelerated

National net worth reached \$4.4 trillion by the end of the second quarter, or \$135,000 per capita. The gain in net worth resulted from an increase in national wealth (economy-wide non-financial assets) as well as a further reduction in net foreign debt. Growth in national net worth accelerated to 1.6% in the second quarter, largely reflecting stronger growth in national wealth while net foreign debt declined more modestly than during the first quarter. Growth has averaged 1.4% over the past ten quarters.

Growth in national net worth accelerated



Canadians' net indebtedness to non-residents (the amounts owing to non-residents less the assets held by Canadians abroad) fell in the second quarter, but at a slower pace than in the previous period, resulting in the third consecutive decline. Canadian assets abroad, which are generally denominated in foreign currencies, grew, helped by the depreciation of the Canadian dollar against the U.S. dollar during the quarter, while Canadian liabilities to non-residents grew more modestly.

The stronger performance of the economy in the second quarter was reflected in the acceleration in the growth of national wealth (+1.5%). Overall, the increase in the value of residential real estate accounted for more than half of the increase in national wealth in the quarter. Strength in the resale market and renovation activity as well as more modest growth in new home construction contributed to growth in residential real estate. Increases in business machinery and equipment as well as in non-residential structures were also notable contributors to the gain in national wealth.

Household net worth gains continue to be driven by real estate and equities

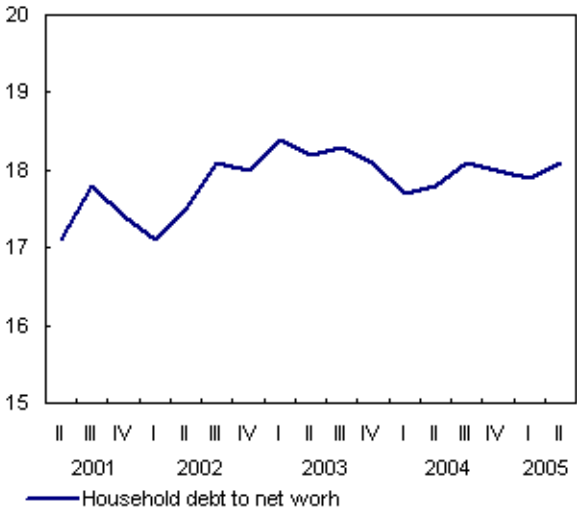
The personal saving rate was below zero in the quarter. Even though saving was negative, household net worth continued to advance (+1.8%) at a stronger pace than in the previous quarter.

Gains in the market value of residential real estate and of equities contributed almost equally to the change in household net worth. Stock market advances boosted the value of personal sector share holdings and the sustained housing boom added to the value of household residential real estate. Increases in household assets, however, were partially offset by expanded liabilities.

Households' appetite for debt grew with demand for consumer credit and mortgage funds up from the previous quarter. Supported by sustained low interest rates, the growth in total household debt continued to outpace that of personal disposable income. This resulted in a debt to income ratio of 107.8 percent in the second quarter, up from 107.1 percent in the first quarter. Canadian households carry about \$1.08 in debt for every dollar of their disposable income. Also, the ratio of household debt to net worth edged up to 18.1% in the quarter.

Household leverage edged up

As a % of net worth, not seasonally adjusted



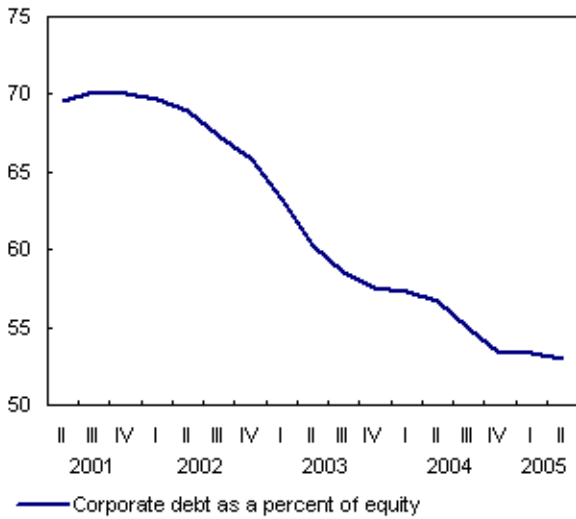
Corporate debt-to-equity edged down

Since 2000, corporations have generated more funds from internal operations than they required to finance their non-financial capital acquisition. As a result of this profit-driven string of surpluses, the corporate sector has been a net lender to the rest of the economy and has also used these funds to restructure their balance sheets, largely through paying down debt.

For non-financial private corporations, the ratio of debt-to-equity (at book value) edged down in the quarter extending its long term trend.

Corporate leverage continued to ease

As a % of equity, not seasonally adjusted



Government debt-to-GDP at twenty year low

Government net debt (total liabilities less total financial assets) edged down as the government sector registered another surplus in the second quarter. Net government debt as a percentage of GDP declined further, reaching twenty year lows where net debt corresponds to roughly half of GDP.

National balance sheet accounts[1]

	First quarter 2004	Second quarter 2004	Third quarter 2004	Fourth quarter 2004	First quarter 2005	Second quarter 2005	2003	2004
Market value, not seasonally adjusted, billions of dollars								
National net worth								
National wealth	4,203 <i>1.2</i>	4,293 <i>2.1</i>	4,341 <i>1.1</i>	4,386 <i>1.0</i>	4,439 <i>1.2</i>	4,504 <i>1.5</i>	4,153 <i>4.6</i>	4,386 <i>5.6</i>
Net foreign debt	-162 <i>...</i>	-124 <i>...</i>	-170 <i>...</i>	-161 <i>...</i>	-153 <i>...</i>	-151 <i>...</i>	-174 <i>...</i>	-161 <i>...</i>
National net worth	4,041 <i>1.6</i>	4,169 <i>3.2</i>	4,170 <i>0.0</i>	4,225 <i>1.3</i>	4,286 <i>1.4</i>	4,353 <i>1.6</i>	3,979 <i>5.2</i>	4,225 <i>6.2</i>
National net worth per capita (dollars)	126,900 <i>1.4</i>	130,500 <i>2.8</i>	130,200 <i>-0.2</i>	131,700 <i>1.2</i>	133,300 <i>1.2</i>	135,000 <i>1.3</i>	125,200 <i>4.2</i>	131,700 <i>5.2</i>

1. The first line is the series itself expressed in billions of dollars. The second line, italicized, is the period to period percentage change.

Statistical tables

Table 1: National Balance Sheet Accounts: National balance sheet, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	12,303,434	12,575,536	12,684,548	12,823,081	13,053,610	13,273,294	12,105,954	12,823,081
2 Non-financial assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
3 Residential structures	1,138,582	1,172,206	1,191,166	1,204,005	1,220,185	1,243,164	1,113,011	1,204,005
4 Non-residential structures	1,016,884	1,024,940	1,035,690	1,045,854	1,058,184	1,067,032	1,010,436	1,045,854
5 Machinery and equipment	408,405	412,034	412,924	414,394	416,068	421,782	407,558	414,394
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	192,871	190,634	198,459	198,332	205,068	205,022	190,613	198,332
8 Land	1,102,280	1,141,863	1,150,365	1,163,381	1,179,242	1,200,390	1,086,032	1,163,381
9 Net financial assets	-185,005	-169,844	-186,258	-181,127	-160,932	-153,842	-206,171	-181,127
10 Financial assets	8,100,024	8,282,754	8,343,983	8,437,042	8,614,259	8,769,552	7,952,471	8,437,042
11 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
12 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
13 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
14 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
15 Currency and bank deposits	710,717	736,946	748,316	768,021	791,872	825,971	698,232	768,021
16 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
17 Foreign currency deposits	95,539	95,874	91,630	91,809	84,873	90,754	89,082	91,809
18 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
19 Trade receivables	229,741	232,281	230,810	231,056	233,929	237,176	226,154	231,056
20 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
21 Other loans	192,929	197,256	199,459	205,421	204,378	211,630	191,253	205,421
22 Canada short-term paper	108,160	108,085	108,852	110,759	122,886	116,345	108,420	110,759
23 Other short-term paper	155,755	155,938	152,173	150,174	149,770	151,646	161,896	150,174
24 Mortgages	639,525	653,697	665,394	674,495	682,800	697,282	633,179	674,495
25 Canada bonds	261,424	253,768	248,653	241,300	246,298	247,467	256,297	241,300
26 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
27 Provincial bonds	261,324	263,430	274,163	279,068	282,311	287,222	252,515	279,068
28 Municipal bonds	34,335	35,124	35,418	35,633	35,767	36,301	34,068	35,633
29 Other bonds	282,182	295,266	304,651	311,118	326,907	341,738	271,082	311,118
30 Life insurance & pensions	1,022,037	1,037,695	1,048,609	1,053,463	1,064,297	1,076,439	1,005,252	1,053,463
31 Corporate claims	1,064,367	1,132,311	1,131,120	1,136,285	1,156,244	1,168,327	1,045,040	1,136,285
32 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
33 Shares	1,212,683	1,216,016	1,224,685	1,248,306	1,277,204	1,302,685	1,199,220	1,248,306
34 Foreign investments	264,988	273,630	264,211	262,052	270,017	277,904	264,561	262,052
35 Other financial assets	739,368	750,483	764,611	786,824	816,223	823,541	708,488	786,824
36 Liabilities and net worth	12,303,434	12,575,536	12,684,548	12,823,081	13,053,610	13,273,294	12,105,954	12,823,081
37 Liabilities	8,285,029	8,452,598	8,530,241	8,618,169	8,775,191	8,923,394	8,158,642	8,618,169
38 Currency and bank deposits	725,328	752,438	764,613	784,249	806,908	838,944	712,462	784,249
39 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
40 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
41 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
42 Trade payables	230,227	232,289	233,741	234,408	237,382	238,781	227,727	234,408
43 Bank loans	160,408	164,101	165,237	165,623	170,387	172,666	154,913	165,623
44 Other loans	196,660	198,484	196,849	201,619	201,762	208,461	196,580	201,619
45 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
46 Other short-term paper	164,613	167,296	162,479	161,072	159,783	161,744	171,625	161,072
47 Mortgages	639,872	654,060	665,745	674,846	683,151	697,634	633,535	674,846
48 Canada bonds	317,956	313,879	307,215	295,056	298,573	296,074	314,716	295,056
49 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
50 Provincial bonds	380,286	378,954	385,288	391,767	396,880	403,179	370,809	391,767
51 Municipal bonds	37,406	38,455	38,828	39,080	39,103	39,749	37,202	39,080
52 Other bonds	505,461	527,525	530,882	538,230	553,203	571,842	488,678	538,230
53 Life insurance & pensions	1,022,037	1,037,695	1,048,609	1,053,463	1,064,297	1,076,439	1,005,252	1,053,463
54 Corporate claims	449,114	456,082	451,622	442,718	448,689	451,722	443,682	442,718
55 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
56 Shares	1,909,195	1,954,948	1,984,588	2,013,114	2,051,310	2,086,533	1,880,018	2,013,114
57 Other liabilities	736,883	750,044	762,358	786,877	818,469	827,944	715,432	786,877
58 Net worth	4,018,405	4,122,938	4,154,307	4,204,912	4,278,419	4,349,900	3,947,312	4,204,912

Table 2: National Balance Sheet Accounts: Credit market summary table

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004	
Debt outstanding of:									
1	Persons and unincorporated business	861,812	880,433	896,315	909,453	919,962	940,357	852,741	909,453
2	Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
3	Bank loans	34,743	34,908	34,666	34,896	36,404	35,822	33,306	34,896
4	Other loans	72,474	72,489	72,522	73,002	73,841	74,139	71,415	73,002
5	Mortgages	529,107	540,309	550,546	557,672	563,619	576,084	524,471	557,672
6	Non-financial private corporations	555,800	565,310	561,850	559,098	569,321	578,578	545,185	559,098
7	Bank loans	108,762	110,638	112,598	113,301	113,001	115,644	106,069	113,301
8	Other loans	75,927	75,082	72,933	72,612	72,151	73,471	77,407	72,612
9	Other short-term paper	39,467	39,575	39,595	38,351	43,477	42,674	36,092	38,351
10	Mortgages	102,886	104,432	105,901	107,475	109,526	111,295	101,254	107,475
11	Bonds	228,758	235,583	230,823	227,359	231,166	235,494	224,363	227,359
12	Non-financial government enterprises	65,073	65,181	64,702	64,506	63,193	64,110	65,599	64,506
13	Bank loans	2,886	2,949	2,702	2,936	3,095	2,962	2,748	2,936
14	Other loans	5,806	5,718	6,168	6,213	6,354	6,542	5,945	6,213
15	Other short-term paper	6,225	7,169	6,785	5,843	5,214	5,134	7,002	5,843
16	Mortgages	99	97	97	97	96	98	99	97
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	48,274	47,079	46,802	47,001	46,051	46,926	48,028	47,001
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	1,662	2,048	2,027	2,295	2,262	2,327	1,656	2,295
21	Federal government	431,473	427,432	419,903	410,612	426,405	417,600	430,411	410,612
22	Bank loans	100	100	100	100	100	100	103	100
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
25	Canada bonds	314,609	310,541	303,882	291,725	295,243	292,744	311,367	291,725
26	Canada savings bonds	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
27	Other bonds	293,279	289,333	282,819	272,263	276,157	273,878	290,899	272,263
28	Other levels of government	381,206	391,093	395,662	401,499	401,882	409,481	378,671	401,499
29	Bank loans	3,899	3,863	3,856	3,873	3,871	3,697	4,339	3,873
30	Other loans	12,058	12,079	12,610	12,840	13,167	13,276	11,398	12,840
31	Other short-term paper	13,932	22,797	19,682	18,398	12,348	13,724	21,066	18,398
32	Mortgages	2,045	2,045	2,045	2,045	2,045	2,045	2,054	2,045
33	Provincial bonds	310,140	310,122	316,903	323,519	329,598	335,234	300,892	323,519
34	Municipal bonds	37,285	38,334	38,707	38,959	38,982	39,628	37,081	38,959
35	Other bonds	1,847	1,853	1,859	1,865	1,871	1,877	1,841	1,865
36	Total funds raised by domestic non-financial sectors	2,295,364	2,329,449	2,338,432	2,345,168	2,380,763	2,410,126	2,272,607	2,345,168
37	Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
38	Bank loans	150,390	152,458	153,922	155,106	156,471	158,225	146,565	155,106
39	Other loans	166,265	165,368	164,233	164,667	165,513	167,428	166,165	164,667
40	Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
41	Other short-term paper	59,624	69,541	66,062	62,592	61,039	61,532	64,160	62,592
42	Mortgages	634,137	646,883	658,589	667,289	675,286	689,522	627,878	667,289
43	Bonds	942,696	945,681	941,124	932,844	945,294	954,351	925,349	932,844
44	Non-residents	56,817	60,036	59,425	58,363	59,077	59,128	54,595	58,363
45	Bank loans	22,984	25,158	25,846	25,740	26,736	26,035	20,977	25,740
46	Other loans	33,833	34,878	33,579	32,623	32,341	33,093	33,618	32,623
47	Mortgages	0	0	0	...	0	0	...	...
48	Total borrowing excluding domestic financial institutions	2,352,181	2,389,485	2,397,857	2,403,531	2,439,840	2,469,254	2,327,202	2,403,531
49	Domestic financial institutions	424,331	437,732	443,677	460,217	474,678	495,942	412,703	460,217
50	Bank loans	10,018	11,643	11,315	10,517	13,916	14,441	8,348	10,517
51	Other loans	30,395	33,116	32,616	36,952	36,249	41,033	30,415	36,952
52	Other short-term paper	104,989	97,755	96,417	98,480	98,744	100,212	107,465	98,480
53	Mortgages	5,735	7,177	7,156	7,557	7,865	8,112	5,657	7,557
54	Bonds	273,194	288,041	296,173	306,711	317,904	332,144	260,818	306,711
55	Total funds raised = total funds supplied	2,776,512	2,827,217	2,841,534	2,863,748	2,914,518	2,965,196	2,739,905	2,863,748
Assets of:									
56	Persons and unincorporated business	129,698	119,073	120,875	114,003	115,604	114,992	138,672	114,003
57	Non-financial corporations	75,275	74,709	75,085	74,502	73,712	75,903	73,298	74,502
58	Governments	193,063	198,371	204,038	203,392	212,572	219,022	189,900	203,392
59	Non-residents	457,217	467,758	448,023	445,112	444,741	446,901	456,994	445,112
60	Domestic financial institutions	1,946,478	1,992,397	2,018,429	2,051,317	2,092,450	2,132,727	1,906,279	2,051,317

Table 3: National Balance Sheet Accounts: Persons and unincorporated business, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,652,878	4,731,048	4,761,034	4,801,372	4,853,918	4,921,204	4,599,514	4,801,372
2 Non-financial assets	2,122,219	2,192,560	2,217,464	2,244,822	2,268,145	2,311,080	2,092,567	2,244,822
3 Residential structures	981,377	1,010,969	1,027,828	1,039,237	1,052,535	1,072,357	958,704	1,039,237
4 Non-residential structures	29,418	29,552	29,720	29,929	30,320	30,502	29,274	29,929
5 Machinery and equipment	12,744	12,783	12,733	12,716	12,589	12,824	12,815	12,716
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	14,092	13,747	17,474	16,696	15,709	15,935	16,870	16,696
8 Land	740,200	774,404	777,748	786,171	796,388	813,110	729,071	786,171
9 Net financial assets	1,652,480	1,641,489	1,630,099	1,629,779	1,647,604	1,651,286	1,638,787	1,629,779
10 Financial assets	2,530,659	2,538,488	2,543,570	2,556,550	2,585,773	2,610,124	2,506,947	2,556,550
11 Currency and bank deposits	476,982	486,485	488,040	489,872	492,459	495,491	470,117	489,872
12 Other deposits	167,652	172,237	175,100	178,075	181,263	184,269	166,456	178,075
13 Foreign currency deposits	6,831	4,721	1,577	641	1,169	549	5,003	641
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	2,599	2,336	3,159	2,891	4,332	3,851	1,803	2,891
16 Other short-term paper	10,118	4,280	1,965	1,588	1,159	955	18,237	1,588
17 Mortgages	20,193	19,434	18,821	18,164	17,564	17,039	20,893	18,164
18 Canada bonds	20,453	20,336	18,804	18,227	18,633	17,268	18,674	18,227
19 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
20 Provincial bonds	30,997	31,428	36,473	35,935	35,328	36,717	31,038	35,935
21 Municipal bonds	14,140	14,105	14,179	14,506	15,925	16,248	14,319	14,506
22 Other bonds	30,813	26,769	27,089	22,307	22,278	22,529	33,323	22,307
23 Life insurance & pensions	1,022,037	1,037,695	1,048,609	1,053,463	1,064,297	1,076,439	1,005,252	1,053,463
24 Shares	640,691	634,831	628,046	641,283	656,612	668,599	633,627	641,283
25 Foreign investments	39,261	39,061	38,500	38,893	37,547	37,098	40,477	38,893
26 Other financial assets	47,507	44,385	42,823	40,320	36,822	32,687	47,343	40,320
27 Liabilities and net worth	4,652,878	4,731,048	4,761,034	4,801,372	4,853,918	4,921,204	4,599,514	4,801,372
28 Liabilities	878,179	896,999	913,471	926,771	938,169	958,838	868,160	926,771
29 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
30 Trade payables	16,367	16,566	17,156	17,318	18,207	18,481	15,419	17,318
31 Bank loans	34,743	34,908	34,666	34,896	36,404	35,822	33,306	34,896
32 Other loans	72,474	72,489	72,522	73,002	73,841	74,139	71,415	73,002
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	529,107	540,309	550,546	557,672	563,619	576,084	524,471	557,672
35 Net worth	3,774,699	3,834,049	3,847,563	3,874,601	3,915,749	3,962,366	3,731,354	3,874,601

Table 4: National Balance Sheet Accounts: Corporations and government business enterprises, book value

Millions of dollars

	2004I	2004II	2004III	2004IV	2005I	2005II	2003	2004
1 Total assets	6,689,355	6,874,344	6,945,671	7,041,502	7,176,271	7,314,694	6,566,499	7,041,502
2 Non-financial assets	1,618,541	1,632,488	1,649,235	1,662,068	1,684,185	1,700,949	1,602,674	1,662,068
3 Residential structures	148,949	152,876	154,956	156,370	158,988	161,982	146,090	156,370
4 Non-residential structures	656,488	661,250	667,520	673,728	679,594	685,369	653,007	673,728
5 Machinery and equipment	363,943	367,107	367,781	368,992	371,024	375,959	363,445	368,992
6 Inventories	178,454	176,399	180,469	181,230	189,094	188,756	173,438	181,230
7 Land	270,707	274,856	278,509	281,748	285,485	288,883	266,694	281,748
8 Net financial assets	-1,094,439	-1,067,842	-1,078,222	-1,074,046	-1,076,407	-1,084,061	-1,104,262	-1,074,046
9 Financial assets	5,070,814	5,241,856	5,296,436	5,379,434	5,492,086	5,613,745	4,963,825	5,379,434
10 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
11 Currency and bank deposits	211,388	229,454	237,579	255,409	274,244	305,961	206,821	255,409
12 Other deposits	11,572	11,429	11,239	11,964	12,580	12,881	12,374	11,964
13 Foreign currency deposits	88,550	90,978	89,827	90,910	83,471	89,922	83,814	90,910
14 Consumer credit	225,103	232,342	238,196	243,498	245,713	253,927	223,164	243,498
15 Trade receivables	223,700	226,205	224,759	225,015	227,833	230,894	219,918	225,015
16 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
17 Other loans	157,051	160,253	159,800	164,738	161,571	168,277	155,734	164,738
18 Canada short-term paper	97,374	98,199	97,561	100,050	109,982	103,372	98,970	100,050
19 Other short-term paper	118,771	121,003	117,383	114,988	113,615	111,588	118,456	114,988
20 Mortgages	611,565	626,489	638,844	648,659	657,452	672,452	605,241	648,659
21 Canada bonds	210,987	203,486	200,286	194,367	198,254	201,350	207,091	194,367
22 (of which CSB's)	...	...	...	...	...	...	0	...
23 Provincial bonds	169,552	171,062	176,692	183,041	185,448	189,060	161,595	183,041
24 Municipal bonds	12,631	13,126	13,171	13,248	12,029	12,097	12,067	13,248
25 Other bonds	235,327	251,887	260,498	271,867	284,975	297,806	221,369	271,867
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	1,064,367	1,132,311	1,131,120	1,136,285	1,156,244	1,168,327	1,045,040	1,136,285
28 Government claims	18,880	19,093	18,857	19,365	19,098	15,738	19,322	19,365
29 Shares	495,226	500,953	516,464	525,737	535,969	547,894	486,918	525,737
30 Foreign investments	331,263	349,213	345,582	348,997	356,255	365,984	331,436	348,997
31 Other financial assets	557,999	568,765	582,842	599,619	617,158	625,745	532,916	599,619
32 Liabilities and net worth	6,689,355	6,874,344	6,945,671	7,041,502	7,176,271	7,314,694	6,566,499	7,041,502
33 Liabilities	6,165,253	6,309,698	6,374,658	6,453,480	6,568,493	6,697,806	6,068,087	6,453,480
34 Currency and bank deposits	721,135	748,230	760,354	779,956	802,599	834,590	708,273	779,956
35 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
36 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
37 Trade payables	197,299	198,907	199,854	200,701	203,369	203,477	195,449	200,701
38 Bank loans	121,666	125,230	126,615	126,754	130,012	133,047	117,165	126,754
39 Other loans	112,128	113,916	111,717	115,777	114,754	121,046	113,767	115,777
40 Other short-term paper	150,681	144,499	142,797	142,674	147,435	148,020	150,559	142,674
41 Mortgages	108,720	111,706	113,154	115,129	117,487	119,505	107,010	115,129
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	48,274	47,079	46,802	47,001	46,051	46,926	48,028	47,001
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	503,614	525,672	529,023	536,365	551,332	569,965	486,837	536,365
46 Life insurance & pensions	838,734	853,278	862,089	866,542	876,993	887,978	824,530	866,542
47 Corporate claims	449,114	456,082	451,622	442,718	448,689	451,722	443,682	442,718
48 Government claims	163,493	165,472	165,720	161,411	165,608	167,454	157,836	161,411
49 Shares	1,909,195	1,954,948	1,984,588	2,013,114	2,051,310	2,086,533	1,880,018	2,013,114
50 Other liabilities	563,604	579,750	592,178	616,622	632,068	639,129	553,952	616,622
51 Net worth	524,102	564,646	571,013	588,022	607,778	616,888	498,412	588,022
Net worth: non-financial assets								
52 Current value	2,454,475	2,540,340	2,576,805	2,623,502	2,681,636	2,727,656	2,398,813	2,623,502
53 Historical cost	1,930,373	1,975,694	2,005,792	2,035,480	2,073,858	2,110,768	1,900,401	2,035,480

Table 5: National Balance Sheet Accounts: Non-financial corporations including government business enterprises, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	2,737,671	2,794,620	2,832,173	2,862,209	2,903,885	2,954,516	2,690,165	2,862,209
2 Non-financial assets	1,548,569	1,560,598	1,577,008	1,590,760	1,613,176	1,628,989	1,533,206	1,590,760
3 Residential structures	146,104	149,986	152,052	153,457	155,992	158,930	143,270	153,457
4 Non-residential structures	618,512	622,662	628,627	634,785	640,985	646,427	615,356	634,785
5 Machinery and equipment	346,195	348,324	349,111	351,361	353,402	357,912	345,710	351,361
6 Inventories	178,454	176,399	180,469	181,230	189,094	188,756	173,438	181,230
7 Land	259,304	263,227	266,749	269,927	273,703	276,964	255,432	269,927
8 Net financial assets	-1,032,088	-1,036,490	-1,048,507	-1,056,049	-1,066,247	-1,069,207	-1,022,997	-1,056,049
9 Financial assets	1,189,102	1,234,022	1,255,165	1,271,449	1,290,709	1,325,527	1,156,959	1,271,449
10 Currency and bank deposits	142,341	154,515	162,939	170,137	182,520	199,803	139,271	170,137
11 Other deposits	2,748	2,748	2,748	2,749	2,744	2,745	2,738	2,749
12 Foreign currency deposits	50,466	53,948	52,138	50,932	43,503	45,357	47,438	50,932
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	212,520	214,388	212,800	212,857	216,114	219,093	208,534	212,857
15 Other loans	26,459	26,339	26,193	26,125	25,235	26,942	26,052	26,125
16 Canada short-term paper	5,288	5,461	5,451	5,489	5,449	5,462	5,366	5,489
17 Other short-term paper	21,052	21,495	21,879	22,278	22,647	22,554	20,799	22,278
18 Mortgages	3,083	2,617	2,538	2,708	2,799	2,857	3,616	2,708
19 Canada bonds	2,714	2,682	2,700	2,686	2,679	2,687	2,569	2,686
20 Provincial bonds	4,167	4,077	4,116	3,797	3,535	3,564	4,251	3,797
21 Municipal bonds	2	2	2	2	2	2	2	2
22 Other bonds	11,510	11,036	11,206	10,417	10,366	10,835	9,643	10,417
23 Corporate claims	437,264	455,500	465,325	468,964	474,374	485,039	427,127	468,964
24 Government claims	16,320	16,626	16,385	16,693	16,624	15,666	16,620	16,693
25 Shares	14,641	15,164	15,518	15,721	16,329	16,989	14,552	15,721
26 Foreign investments	2,789	3,188	3,381	3,089	3,024	3,097	2,428	3,089
27 Other financial assets	234,738	243,236	248,846	255,805	261,765	261,835	224,753	255,805
28 Liabilities and net worth	2,737,671	2,794,620	2,832,173	2,862,209	2,903,885	2,954,516	2,690,165	2,862,209
29 Liabilities	2,221,190	2,270,512	2,303,672	2,327,498	2,356,956	2,394,734	2,179,956	2,327,498
30 Trade payables	194,161	196,114	196,750	197,285	199,514	201,162	192,752	197,285
31 Bank loans	111,648	113,587	115,300	116,237	116,096	118,606	108,817	116,237
32 Other loans	81,733	80,800	79,101	78,825	78,505	80,013	83,352	78,825
33 Other short-term paper	45,692	46,744	46,380	44,194	48,691	47,808	43,094	44,194
34 Mortgages	102,985	104,529	105,998	107,572	109,622	111,393	101,353	107,572
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	48,274	47,079	46,802	47,001	46,051	46,926	48,028	47,001
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	230,420	237,631	232,850	229,654	233,428	237,821	226,019	229,654
39 Corporate claims	214,680	214,475	217,120	218,706	215,735	217,458	212,970	218,706
40 Government claims	74,802	75,247	76,467	76,392	76,322	76,673	70,885	76,392
41 Shares	969,456	997,422	1,021,774	1,046,108	1,066,532	1,091,662	947,782	1,046,108
42 Other liabilities	147,218	156,763	165,008	165,403	166,339	165,091	144,783	165,403
43 Net worth	516,481	524,108	528,501	534,711	546,929	559,782	510,209	534,711
Net worth: non-financial assets								
44 Current value	1,492,405	1,527,074	1,555,773	1,587,082	1,619,135	1,657,085	1,464,212	1,587,082
45 Historical cost	975,924	1,002,966	1,027,272	1,052,371	1,072,206	1,097,303	954,003	1,052,371

Table 6: National Balance Sheet Accounts: Non-financial private corporations, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	2,440,842	2,495,427	2,530,754	2,559,958	2,603,535	2,651,381	2,392,459	2,559,958
2 Non-financial assets	1,299,156	1,309,454	1,323,933	1,335,570	1,357,631	1,370,928	1,284,680	1,335,570
3 Residential structures	146,104	149,986	152,052	153,457	155,992	158,930	143,270	153,457
4 Non-residential structures	471,759	475,019	480,078	484,937	491,243	495,780	469,835	484,937
5 Machinery and equipment	283,920	285,907	286,523	288,083	289,203	292,905	283,518	288,083
6 Inventories	176,811	174,439	178,045	179,175	187,544	186,721	170,897	179,175
7 Land	220,562	224,103	227,235	229,918	233,649	236,592	217,160	229,918
8 Net financial assets	-918,747	-921,727	-933,701	-939,851	-949,753	-951,829	-914,203	-939,851
9 Financial assets	1,141,686	1,185,973	1,206,821	1,224,388	1,245,904	1,280,453	1,107,779	1,224,388
10 Currency and bank deposits	140,008	151,184	159,238	166,960	179,920	196,919	135,074	166,960
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	50,346	53,097	51,288	50,362	43,131	44,995	47,223	50,362
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	205,967	208,318	207,004	206,605	209,375	212,732	202,413	206,605
15 Other loans	20,397	20,557	20,916	21,035	21,425	21,045	20,108	21,035
16 Canada short-term paper	4,395	4,875	4,903	4,940	4,925	4,906	4,460	4,940
17 Other short-term paper	19,999	20,725	21,081	21,338	21,437	21,452	19,961	21,338
18 Mortgages	3,071	2,606	2,529	2,699	2,790	2,848	3,603	2,699
19 Canada bonds	2,438	2,402	2,420	2,428	2,409	2,416	2,326	2,428
20 Provincial bonds	747	768	710	710	830	832	791	710
21 Municipal bonds	...	...	...	...	...	...	...	...
22 Other bonds	9,671	8,665	8,708	8,753	8,711	9,184	7,774	8,753
23 Corporate claims	437,257	455,491	465,315	468,954	474,364	485,032	427,118	468,954
24 Shares	10,448	10,990	11,122	11,267	11,968	12,618	10,655	11,267
25 Foreign investments	2,430	2,936	2,970	3,041	3,000	3,072	2,093	3,041
26 Other financial assets	230,794	239,641	244,899	251,578	257,901	258,684	220,462	251,578
27 Liabilities and net worth	2,440,842	2,495,427	2,530,754	2,559,958	2,603,535	2,651,381	2,392,459	2,559,958
28 Liabilities	2,060,433	2,107,700	2,140,522	2,164,239	2,195,657	2,232,282	2,021,982	2,164,239
29 Trade payables	186,520	187,592	188,497	189,101	191,461	192,973	184,680	189,101
30 Bank loans	108,762	110,638	112,598	113,301	113,001	115,644	106,069	113,301
31 Other loans	75,927	75,082	72,933	72,612	72,151	73,471	77,407	72,612
32 Other short-term paper	39,467	39,575	39,595	38,351	43,477	42,674	36,092	38,351
33 Mortgages	102,886	104,432	105,901	107,475	109,526	111,295	101,254	107,475
34 Other bonds	228,758	235,583	230,823	227,359	231,166	235,494	224,363	227,359
35 Corporate claims	214,680	214,475	217,120	218,706	215,735	217,458	212,970	218,706
36 Shares	969,456	997,422	1,021,774	1,046,108	1,066,532	1,091,662	947,782	1,046,108
37 Other liabilities	133,977	142,901	151,281	151,226	152,608	151,611	131,365	151,226
38 Net worth	380,409	387,727	390,232	395,719	407,878	419,099	370,477	395,719
Net worth: non-financial assets								
39 Current value	1,349,865	1,385,149	1,412,006	1,441,827	1,474,410	1,510,761	1,318,259	1,441,827
40 Historical cost	969,456	997,422	1,021,774	1,046,108	1,066,532	1,091,662	947,782	1,046,108

Table 7: National Balance Sheet Accounts: Non-financial government business enterprises, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	296,829	299,193	301,419	302,251	300,350	303,135	297,706	302,251
2 Non-financial assets	249,413	251,144	253,075	255,190	255,545	258,061	248,526	255,190
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	146,753	147,643	148,549	149,848	149,742	150,647	145,521	149,848
5 Machinery and equipment	62,275	62,417	62,588	63,278	64,199	65,007	62,192	63,278
6 Inventories	1,643	1,960	2,424	2,055	1,550	2,035	2,541	2,055
7 Land	38,742	39,124	39,514	40,009	40,054	40,372	38,272	40,009
8 Net financial assets	-113,341	-114,763	-114,806	-116,198	-116,494	-117,378	-108,794	-116,198
9 Financial assets	47,416	48,049	48,344	47,061	44,805	45,074	49,180	47,061
10 Currency and bank deposits	2,333	3,331	3,701	3,177	2,600	2,884	4,197	3,177
11 Other deposits	30	30	30	31	26	27	20	31
12 Foreign currency deposits	120	851	850	570	372	362	215	570
13 Trade receivables	6,553	6,070	5,796	6,252	6,739	6,361	6,121	6,252
14 Other loans	6,062	5,782	5,277	5,090	3,810	5,897	5,944	5,090
15 Canada short-term paper	893	586	548	549	524	556	906	549
16 Other short-term paper	1,053	770	798	940	1,210	1,102	838	940
17 Mortgages	12	11	9	9	9	9	13	9
18 Canada bonds	276	280	280	258	270	271	243	258
19 Provincial bonds	3,420	3,309	3,406	3,087	2,705	2,732	3,460	3,087
20 Municipal bonds	2	2	2	2	2	2	2	2
21 Other bonds	1,839	2,371	2,498	1,664	1,655	1,651	1,869	1,664
22 Corporate claims	7	9	10	10	10	7	9	10
23 Government claims	16,320	16,626	16,385	16,693	16,624	15,666	16,820	16,693
24 Shares	4,193	4,174	4,396	4,454	4,361	4,371	3,897	4,454
25 Foreign investments	359	252	411	48	24	25	335	48
26 Other financial assets	3,944	3,595	3,947	4,227	3,864	3,151	4,291	4,227
27 Liabilities and net worth	296,829	299,193	301,419	302,251	300,350	303,135	297,706	302,251
28 Liabilities	160,757	162,812	163,150	163,259	161,299	162,452	157,974	163,259
29 Trade payables	7,641	8,522	8,253	8,184	8,053	8,189	8,072	8,184
30 Bank loans	2,886	2,949	2,702	2,936	3,095	2,962	2,748	2,936
31 Other loans	5,806	5,718	6,168	6,213	6,354	6,542	5,945	6,213
32 Other short-term paper	6,225	7,169	6,785	5,843	5,214	5,134	7,002	5,843
33 Mortgages	99	97	97	97	96	98	99	97
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	48,274	47,079	46,802	47,001	46,051	46,926	48,028	47,001
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	1,662	2,048	2,027	2,295	2,262	2,327	1,656	2,295
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	74,802	75,247	76,467	76,392	76,322	76,673	70,885	76,392
40 Shares	0	0	0	0	0	0	0	0
41 Other liabilities	13,241	13,862	13,727	14,177	13,731	13,480	13,418	14,177
42 Net worth	136,072	136,381	138,269	138,992	139,051	140,683	139,732	138,992
Net worth: non-financial assets								
43 Current value	142,540	141,925	143,767	145,255	144,725	146,324	145,953	145,255
44 Historical cost	6,468	5,544	5,498	6,263	5,674	5,641	6,221	6,263

Table 8: National Balance Sheet Accounts: Non-financial government business enterprises: federal, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	34,868	34,933	35,129	35,128	34,500	33,685	35,161	35,128
2 Non-financial assets	23,903	23,931	24,077	24,372	24,805	24,916	23,673	24,372
3 Non-residential structures	12,216	12,290	12,365	12,473	12,464	12,539	12,113	12,473
4 Machinery and equipment	7,385	7,402	7,422	7,504	7,706	7,815	7,375	7,504
5 Inventories	1,077	982	1,001	1,065	1,301	1,202	999	1,065
6 Land	3,225	3,257	3,289	3,330	3,334	3,360	3,186	3,330
7 Net financial assets	-5,091	-4,651	-4,522	-5,102	-4,817	-5,544	-4,828	-5,102
8 Financial assets	10,965	11,002	11,052	10,756	9,695	8,769	11,488	10,756
9 Currency and bank deposits	411	416	718	710	520	388	674	710
10 Other deposits	4	4	4	5	0	0	0	5
11 Foreign currency deposits	120	851	850	570	372	362	215	570
12 Trade receivables	1,118	1,141	1,115	1,150	1,136	1,170	1,234	1,150
13 Other loans	4,702	4,437	3,940	3,762	3,563	4,587	4,556	3,762
14 Canada short-term paper	893	586	548	549	524	556	906	549
15 Other short-term paper	538	494	461	586	764	624	460	586
16 Mortgages	4	4	4	4	4	4	5	4
17 Canada bonds	175	176	176	153	163	163	142	153
18 Provincial bonds	83	65	62	61	61	62	81	61
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	61	232	232	234	231	223	60	234
21 Corporate claims	7	9	10	10	10	7	9	10
22 Government claims	878	960	960	960	960	0	891	960
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	334	229	388	0	0	0	311	0
25 Other financial assets	1,637	1,398	1,584	2,002	1,387	623	1,944	2,002
26 Liabilities and net worth	34,868	34,933	35,129	35,128	34,500	33,685	35,161	35,128
27 Liabilities	16,056	15,653	15,574	15,858	14,512	14,313	16,316	15,858
28 Trade payables	779	904	856	827	790	791	836	827
29 Bank loans	174	173	175	263	255	249	173	263
30 Other loans	23	23	23	23	23	23	23	23
31 Other short-term paper	5,959	6,381	6,455	5,505	4,926	4,936	6,580	5,505
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	...	...	...	...	...	...	...	...
34 Other bonds	51	437	415	683	649	714	55	683
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	6,541	5,616	5,569	6,333	5,742	5,728	6,294	6,333
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	2,529	2,119	2,081	2,224	2,127	1,872	2,355	2,224
39 Net worth	18,812	19,280	19,555	19,270	19,988	19,372	18,845	19,270
Net worth: non-financial assets								
40 Current value	25,280	24,824	25,053	25,533	25,662	25,013	25,066	25,533
41 Historical cost	6,468	5,544	5,498	6,263	5,674	5,641	6,221	6,263

Table 9: National Balance Sheet Accounts: Non-financial government business enterprises: provincial, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	232,516	234,594	236,408	237,017	235,627	238,888	233,146	237,017
2 Non-financial assets	197,364	198,846	200,415	202,011	201,816	203,882	196,753	202,011
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	118,067	118,783	119,512	120,557	120,472	121,200	117,076	120,557
5 Machinery and equipment	47,584	47,692	47,823	48,350	48,874	49,465	47,521	48,350
6 Inventories	544	895	1,290	915	245	736	1,365	915
7 Land	31,169	31,476	31,790	32,189	32,225	32,481	30,791	32,189
8 Net financial assets	-100,725	-102,503	-102,446	-103,274	-103,908	-104,110	-96,968	-103,274
9 Financial assets	35,152	35,748	35,993	35,006	33,811	35,006	36,393	35,006
10 Currency and bank deposits	1,546	2,539	2,607	2,091	1,704	2,120	3,147	2,091
11 Other deposits	23	23	23	23	23	24	17	23
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	5,021	4,515	4,267	4,688	5,189	4,777	4,473	4,688
14 Other loans	1,360	1,345	1,337	1,328	247	1,310	1,388	1,328
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	515	276	337	354	446	478	378	354
17 Mortgages	8	7	5	5	5	5	8	5
18 Canada bonds	99	102	102	103	105	106	99	103
19 Provincial bonds	3,337	3,244	3,344	3,026	2,644	2,670	3,379	3,026
20 Municipal bonds	1	1	1	1	1	1	1	1
21 Other bonds	1,774	2,135	2,262	1,426	1,420	1,424	1,805	1,426
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	15,376	15,600	15,359	15,667	15,598	15,600	15,863	15,667
24 Shares	4,193	4,174	4,396	4,454	4,361	4,371	3,897	4,454
25 Foreign investments	25	23	23	48	24	25	24	48
26 Other financial assets	1,874	1,764	1,930	1,792	2,044	2,095	1,914	1,792
27 Liabilities and net worth	232,516	234,594	236,408	237,017	235,627	238,888	233,146	237,017
28 Liabilities	135,877	138,251	138,439	138,280	137,719	139,116	133,361	138,280
29 Trade payables	6,302	7,058	6,837	6,797	6,703	6,838	6,676	6,797
30 Bank loans	2,496	2,560	2,311	2,457	2,624	2,497	2,359	2,457
31 Other loans	5,684	5,596	6,046	6,091	6,232	6,420	5,823	6,091
32 Other short-term paper	266	788	330	338	288	198	422	338
33 Mortgages	37	35	35	35	34	36	37	35
34 Provincial bonds	48,274	47,079	46,802	47,001	46,051	46,926	48,028	47,001
35 Other bonds	1,611	1,611	1,612	1,612	1,613	1,613	1,601	1,612
36 Government claims	65,476	66,941	68,098	67,275	67,849	68,259	62,154	67,275
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	5,731	6,583	6,367	6,674	6,325	6,329	6,261	6,674
39 Net worth	96,639	96,343	97,969	98,737	97,908	99,772	99,785	98,737
Net worth: non-financial assets								
40 Current value	96,639	96,343	97,969	98,737	97,908	99,772	99,785	98,737
41 Historical cost	0	0	0	0	0	0	0	0

Table 10: National Balance Sheet Accounts: Non-financial government business enterprises: local, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	29,445	29,666	29,882	30,106	30,223	30,562	29,399	30,106
2 Non-financial assets	28,146	28,367	28,583	28,807	28,924	29,263	28,100	28,807
3 Non-residential structures	16,470	16,570	16,672	16,818	16,806	16,908	16,332	16,818
4 Machinery and equipment	7,306	7,323	7,343	7,424	7,619	7,727	7,296	7,424
5 Land	4,348	4,391	4,435	4,490	4,495	4,531	4,295	4,490
6 Net financial assets	-7,525	-7,609	-7,838	-7,822	-7,769	-7,724	-6,998	-7,822
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	29,445	29,666	29,882	30,106	30,223	30,562	29,399	30,106
16 Liabilities	8,824	8,908	9,137	9,121	9,068	9,023	8,297	9,121
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,785	2,690	2,800	2,784	2,731	2,686	2,437	2,784
23 Other liabilities	4,981	5,160	5,279	5,279	5,279	5,279	4,802	5,279
24 Net worth	20,621	20,758	20,745	20,985	21,155	21,539	21,102	20,985
Net worth: non-financial assets								
25 Current value	20,621	20,758	20,745	20,985	21,155	21,539	21,102	20,985

Table 11: National Balance Sheet Accounts: Financial institutions including government business enterprises, book value

Millions of dollars

	2004I	2004II	2004III	2004IV	2005I	2005II	2003	2004
1 Total assets	3,951,684	4,079,724	4,113,498	4,179,293	4,272,386	4,360,178	3,876,334	4,179,293
2 Non-financial assets	69,972	71,890	72,227	71,308	71,009	71,960	69,468	71,308
3 Residential structures	2,845	2,890	2,904	2,913	2,996	3,052	2,820	2,913
4 Non-residential structures	37,976	38,588	38,893	38,943	38,609	38,942	37,651	38,943
5 Machinery and equipment	17,748	18,783	18,670	17,631	17,622	18,047	17,735	17,631
6 Inventories	0	0	0	0	0	0	0	0
7 Land	11,403	11,629	11,760	11,821	11,782	11,919	11,262	11,821
8 Net financial assets	-62,351	-31,352	-29,715	-17,997	-10,160	-14,854	-81,265	-17,997
9 Financial assets	3,881,712	4,007,834	4,041,271	4,107,985	4,201,377	4,288,218	3,806,866	4,107,985
10 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
11 Gold and foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
12 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
13 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
14 Currency and bank deposits	69,047	74,939	74,640	85,272	91,724	106,158	67,550	85,272
15 Other deposits	8,824	8,681	8,491	9,215	9,836	10,136	9,636	9,215
16 Foreign currency deposits	38,084	37,030	37,689	39,978	39,968	44,565	36,376	39,978
17 Consumer credit	224,103	231,342	237,196	242,498	244,713	252,927	222,164	242,498
18 Trade receivables	11,180	11,817	11,959	12,158	11,719	11,801	11,384	12,158
19 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
20 Other loans	130,592	133,914	133,607	138,613	136,336	141,335	129,682	138,613
21 Canada short-term paper	92,086	92,738	92,110	94,561	104,533	97,910	93,604	94,561
22 Other short-term paper	97,719	99,508	95,504	92,710	90,968	89,034	97,657	92,710
23 Mortgages	608,482	623,872	636,306	645,951	654,653	669,595	601,625	645,951
24 Canada bonds	208,273	200,804	197,586	191,681	195,575	198,663	204,522	191,681
25 Provincial bonds	165,385	166,985	172,576	179,244	181,913	185,496	157,344	179,244
26 Municipal bonds	12,629	13,124	13,169	13,246	12,027	12,095	12,065	13,246
27 Other bonds	223,817	240,851	249,292	261,450	274,609	286,971	211,726	261,450
28 Corporate claims	627,103	676,811	665,795	667,321	681,870	683,288	617,913	667,321
29 Government claims	2,560	2,467	2,472	2,672	2,474	72	2,502	2,672
30 Shares	480,585	485,789	500,946	510,016	519,640	530,905	472,366	510,016
31 Foreign investments	328,474	346,025	342,201	345,908	353,231	362,887	329,008	345,908
32 Other financial assets	323,261	323,529	333,996	343,814	355,393	363,910	308,163	343,814
33 Liabilities and net worth	3,951,684	4,079,724	4,113,498	4,179,293	4,272,386	4,360,178	3,876,334	4,179,293
34 Liabilities	3,944,063	4,039,186	4,070,986	4,125,982	4,211,537	4,303,072	3,888,131	4,125,982
35 Currency and bank deposits	721,135	748,230	760,354	779,956	802,599	834,590	708,273	779,956
36 Other deposits	180,098	184,597	187,243	190,916	194,721	198,021	179,943	190,916
37 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
38 Trade payables	3,138	2,793	3,104	3,416	3,855	2,315	2,697	3,416
39 Bank loans	10,018	11,643	11,315	10,517	13,916	14,441	8,348	10,517
40 Other loans	30,395	33,116	32,616	36,952	36,249	41,033	30,415	36,952
41 Other short-term paper	104,989	97,755	96,417	98,480	98,744	100,212	107,465	98,480
42 Mortgages	5,735	7,177	7,156	7,557	7,865	8,112	5,657	7,557
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	0	0	0	0	0	0	0	0
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	273,194	288,041	296,173	306,711	317,904	332,144	260,818	306,711
47 Life insurance & pensions	838,734	853,278	862,089	866,542	876,993	887,978	824,530	866,542
48 Corporate claims	234,434	241,607	234,502	224,012	232,954	234,264	230,712	224,012
49 Government claims	88,691	90,225	89,253	85,019	89,286	90,781	86,951	85,019
50 Shares	939,739	957,526	962,814	967,006	984,778	994,871	932,236	967,006
51 Other liabilities	416,386	422,987	427,170	451,219	465,729	474,038	409,169	451,219
52 Net worth	7,621	40,538	42,512	53,311	60,849	57,106	-11,797	53,311
Net worth: non-financial assets								
53 Current value	962,070	1,013,266	1,021,032	1,036,420	1,062,501	1,070,571	934,601	1,036,420
54 Historical cost	954,449	972,728	978,520	983,109	1,001,652	1,013,465	946,398	983,109

Table 12: National Balance Sheet Accounts: Total monetary authorities, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	88,506	91,233	88,389	87,096	87,199	88,347	90,506	87,096
2 Non-financial assets	252	262	264	261	259	262	248	261
3 Non-residential structures	147	150	151	151	149	150	146	151
4 Machinery and equipment	66	72	73	70	70	72	64	70
5 Land	39	40	40	40	40	40	38	40
6 Net financial assets	45	62	-8	318	-16	92	993	318
7 Financial assets	88,254	90,971	88,125	86,835	86,940	88,085	90,258	86,835
8 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
9 Gold and foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
10 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
11 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
12 Other loans	411	1,033	0	2,519	1	468	1,902	2,519
13 Canada short-term paper	10,993	12,199	13,430	11,557	12,907	14,419	11,733	11,557
14 Other short-term paper	0	0	0	0	0	0	0	0
15 Canada bonds	29,781	29,974	29,497	29,562	30,403	30,560	28,665	29,562
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	953	1,416	545	2,883	557	869	2,269	2,883
18 Liabilities and net worth	88,506	91,233	88,389	87,096	87,199	88,347	90,506	87,096
19 Liabilities	88,209	90,909	88,133	86,517	86,956	87,993	89,265	86,517
20 Currency and bank deposits	41,723	44,211	43,191	46,177	43,564	45,858	43,561	46,177
21 Government claims	46,006	46,241	44,548	40,214	42,972	41,710	45,580	40,214
22 Other liabilities	480	457	394	126	420	425	124	126
23 Net worth	297	324	256	579	243	354	1,241	579
Net worth: non-financial assets								
24 Current value	327	354	286	609	273	386	1,271	609
25 Historical cost	30	30	30	30	30	32	30	30

Table 13: National Balance Sheet Accounts: Bank of Canada, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	42,530	45,022	43,871	46,912	44,257	46,669	44,956	46,912
2 Non-financial assets	252	262	264	261	259	262	248	261
3 Non-residential structures	147	150	151	151	149	150	146	151
4 Machinery and equipment	66	72	73	70	70	72	64	70
5 Land	39	40	40	40	40	40	38	40
6 Net financial assets	45	62	-8	318	-16	92	993	318
7 Financial assets	42,278	44,760	43,607	46,651	43,998	46,407	44,708	46,651
8 Official reserves	140	138	135	130	130	91	139	130
9 Gold & foreign currency	140	138	135	130	130	91	139	130
10 Other loans	411	1,033	0	2,519	1	468	1,902	2,519
11 Canada short-term paper	10,993	12,199	13,430	11,557	12,907	14,419	11,733	11,557
12 Other short-term paper	0	0	0	0	0	0	0	0
13 Canada bonds	29,781	29,974	29,497	29,562	30,403	30,560	28,665	29,562
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	953	1,416	545	2,883	557	869	2,269	2,883
16 Liabilities and net worth	42,530	45,022	43,871	46,912	44,257	46,669	44,956	46,912
17 Liabilities	42,233	44,698	43,615	46,333	44,014	46,315	43,715	46,333
18 Currency and bank deposits	41,723	44,211	43,191	46,177	43,564	45,858	43,561	46,177
19 Government claims	30	30	30	30	30	32	30	30
20 Other liabilities	480	457	394	126	420	425	124	126
21 Net worth	297	324	256	579	243	354	1,241	579
Net worth: non-financial assets								
22 Current value	327	354	286	609	273	386	1,271	609
23 Historical cost	30	30	30	30	30	32	30	30

Table 14: National Balance Sheet Accounts: Exchange fund account, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	41,246	41,748	40,480	36,179	39,114	38,633	40,556	36,179
2 Financial assets	41,246	41,748	40,480	36,179	39,114	38,633	40,556	36,179
3 Official reserves	41,246	41,748	40,480	36,179	39,114	38,633	40,556	36,179
4 Gold & foreign currency	40,135	40,615	39,392	35,068	38,006	37,539	39,470	35,068
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
7 Other financial assets	0	0	0	0	0	0	0	0
8 Liabilities and net worth	41,246	41,748	40,480	36,179	39,114	38,633	40,556	36,179
9 Liabilities	41,246	41,748	40,480	36,179	39,114	38,633	40,556	36,179
10 Government claims	41,246	41,748	40,480	36,179	39,114	38,633	40,556	36,179

Table 15: National Balance Sheet Accounts: Monetary authorities: other, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,730	4,463	4,038	4,005	3,828	3,045	4,994	4,005
2 Financial assets	4,730	4,463	4,038	4,005	3,828	3,045	4,994	4,005
3 Official reserves	4,730	4,463	4,038	4,005	3,828	3,045	4,994	4,005
4 Gold & foreign currency	7	15	3	6	1	1	6	6
5 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
6 Liabilities and net worth	4,730	4,463	4,038	4,005	3,828	3,045	4,994	4,005
7 Liabilities	4,730	4,463	4,038	4,005	3,828	3,045	4,994	4,005
8 Government claims	4,730	4,463	4,038	4,005	3,828	3,045	4,994	4,005

Table 16: National Balance Sheet Accounts: Total chartered banks and near-banks, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	1,377,408	1,423,279	1,427,027	1,455,335	1,503,152	1,554,450	1,354,430	1,455,335
2 Non-financial assets	22,769	23,352	23,385	22,973	22,720	23,030	22,680	22,973
3 Non-residential structures	12,648	12,772	12,827	12,825	12,697	12,795	12,587	12,825
4 Machinery and equipment	6,782	7,195	7,146	6,723	6,627	6,806	6,783	6,723
5 Land	3,339	3,385	3,412	3,425	3,396	3,429	3,310	3,425
6 Net financial assets	-2,148	-779	-2,718	-2,106	12,710	14,171	-11,698	-2,106
7 Financial assets	1,354,639	1,399,927	1,403,642	1,432,362	1,480,432	1,531,420	1,331,750	1,432,362
8 Currency and bank deposits	9,941	9,893	7,565	10,059	8,922	17,219	10,337	10,059
9 Other deposits	672	869	485	510	572	559	621	510
10 Foreign currency deposits	12,637	11,493	13,381	15,400	16,764	19,528	11,220	15,400
11 Consumer credit	164,313	172,697	178,190	183,962	184,158	188,702	161,400	183,962
12 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
13 Other loans	24,169	24,549	25,422	25,872	26,553	26,800	24,180	25,872
14 Canada short-term paper	27,619	25,086	22,478	26,403	32,612	28,464	26,093	26,403
15 Other short-term paper	29,628	29,075	28,669	29,495	30,565	30,354	30,292	29,495
16 Mortgages	437,541	447,984	454,203	458,878	461,854	472,765	435,378	458,878
17 Canada bonds	43,317	37,352	36,076	33,994	32,950	37,844	45,460	33,994
18 Provincial bonds	19,181	20,204	20,402	21,528	23,948	24,697	18,961	21,528
19 Municipal bonds	1,772	2,000	2,010	1,956	1,903	2,048	1,874	1,956
20 Other bonds	22,910	29,716	30,958	31,434	37,260	40,374	21,080	31,434
21 Corporate claims	150,921	160,687	147,747	145,294	157,248	162,071	150,371	145,294
22 Shares	78,535	80,174	83,883	89,721	91,567	97,770	79,361	89,721
23 Foreign investments	29,812	32,436	30,237	31,478	33,612	38,261	29,498	31,478
24 Other financial assets	118,279	126,453	130,853	135,015	142,821	145,263	109,734	135,015
25 Liabilities and net worth	1,377,408	1,423,279	1,427,027	1,455,335	1,503,152	1,554,450	1,354,430	1,455,335
26 Liabilities	1,356,787	1,400,706	1,406,360	1,434,468	1,467,722	1,517,249	1,343,448	1,434,468
27 Currency and bank deposits	679,412	704,019	717,163	733,779	759,035	788,732	664,712	733,779
28 Other deposits	167,069	171,352	173,926	177,105	180,884	184,034	167,061	177,105
29 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
30 Bank loans	389	322	289	292	210	516	106	292
31 Other loans	1,198	1,106	1,432	1,422	1,404	1,563	1,087	1,422
32 Other short-term paper	...	...	...	...	...	...	0	...
33 Mortgages	1	1	1	1	1	1	1	1
34 Other bonds	22,469	23,959	23,375	23,452	24,730	24,361	21,578	23,452
35 Corporate claims	110,807	120,718	112,771	103,658	104,627	109,183	110,194	103,658
36 Shares	85,861	87,445	87,826	88,499	92,986	95,998	84,005	88,499
37 Other liabilities	192,204	191,573	188,797	208,581	217,901	222,589	193,787	208,581
38 Net worth	20,621	22,573	20,667	20,867	35,430	37,201	10,982	20,867
Net worth: non-financial assets								
39 Current value	106,482	110,018	108,493	109,366	128,416	133,199	94,987	109,366
40 Historical cost	85,861	87,445	87,826	88,499	92,986	95,998	84,005	88,499

Table 17: National Balance Sheet Accounts: Chartered banks, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	1,199,602	1,241,817	1,242,028	1,266,966	1,311,871	1,359,627	1,175,582	1,266,966
2 Non-financial assets	19,637	20,152	20,178	19,806	19,587	19,860	19,562	19,806
3 Non-residential structures	10,703	10,808	10,855	10,853	10,745	10,828	10,652	10,853
4 Machinery and equipment	6,108	6,480	6,436	6,055	5,968	6,130	6,109	6,055
5 Land	2,826	2,864	2,887	2,898	2,874	2,902	2,801	2,898
6 Net financial assets	710	2,153	211	775	15,588	17,091	-8,800	775
7 Financial assets	1,179,965	1,221,665	1,221,850	1,247,160	1,292,284	1,339,767	1,156,020	1,247,160
8 Currency and bank deposits	6,303	5,840	3,476	6,020	4,720	12,754	5,920	6,020
9 Other deposits	...	...	...	...	...	...	0	...
10 Foreign currency deposits	12,511	11,327	13,279	15,260	16,618	19,364	11,089	15,260
11 Consumer credit	144,384	152,469	157,748	162,796	162,722	166,928	141,699	162,796
12 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
13 Other loans	...	...	...	...	...	...	0	...
14 Canada short-term paper	26,719	24,292	21,433	25,584	31,879	27,682	25,150	25,584
15 Other short-term paper	22,753	23,547	23,440	23,434	24,781	24,348	23,129	23,434
16 Mortgages	344,393	352,568	356,472	359,160	360,604	368,896	344,073	359,160
17 Canada bonds	41,181	34,885	33,520	31,433	30,351	35,164	42,784	31,433
18 Provincial bonds	13,322	14,275	14,425	15,476	17,986	19,220	13,327	15,476
19 Municipal bonds	1,528	1,771	1,748	1,733	1,709	1,866	1,580	1,733
20 Other bonds	19,208	26,159	27,225	28,006	34,082	37,145	17,494	28,006
21 Corporate claims	145,332	155,063	141,853	139,196	150,666	155,471	145,645	139,196
22 Shares	77,706	79,335	83,168	88,924	90,703	96,898	78,781	88,924
23 Foreign investments	29,444	31,826	29,643	30,892	33,017	37,658	29,177	30,892
24 Other financial assets	111,789	119,049	123,337	127,883	135,323	137,672	100,282	127,883
25 Liabilities and net worth	1,199,602	1,241,817	1,242,028	1,266,966	1,311,871	1,359,627	1,175,582	1,266,966
26 Liabilities	1,179,255	1,219,512	1,221,639	1,246,385	1,276,696	1,322,676	1,164,820	1,246,385
27 Currency and bank deposits	679,412	704,019	717,163	733,779	759,035	788,732	664,712	733,779
28 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
29 Other loans	43	0	33	16	41	80	4	16
30 Other short-term paper	...	...	...	...	...	...	0	...
31 Other bonds	22,385	23,878	23,292	23,372	24,631	24,261	21,475	23,372
32 Corporate claims	109,383	119,400	111,175	102,053	102,863	107,410	109,641	102,053
33 Shares	84,896	86,463	86,830	87,494	91,900	94,876	83,098	87,494
34 Other liabilities	185,759	185,541	182,366	201,992	212,282	217,045	184,973	201,992
35 Net worth	20,347	22,305	20,389	20,581	35,175	36,951	10,762	20,581
Net worth: non-financial assets								
36 Current value	105,243	108,768	107,219	108,075	127,075	131,827	93,860	108,075
37 Historical cost	84,896	86,463	86,830	87,494	91,900	94,876	83,098	87,494

Table 18: National Balance Sheet Accounts: Near-banks, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	177,806	181,462	184,999	188,369	191,281	194,823	178,848	188,369
2 Non-financial assets	3,132	3,200	3,207	3,167	3,133	3,170	3,118	3,167
3 Non-residential structures	1,945	1,964	1,972	1,972	1,952	1,967	1,935	1,972
4 Machinery and equipment	674	715	710	668	659	676	674	668
5 Land	513	521	525	527	522	527	509	527
6 Net financial assets	-2,858	-2,932	-2,929	-2,881	-2,878	-2,920	-2,898	-2,881
7 Financial assets	174,674	178,262	181,792	185,202	188,148	191,653	175,730	185,202
8 Currency and bank deposits	3,638	4,053	4,089	4,039	4,202	4,465	4,417	4,039
9 Other deposits	672	869	485	510	572	559	621	510
10 Foreign currency deposits	126	166	102	140	146	164	131	140
11 Consumer credit	19,929	20,228	20,442	21,166	21,436	21,774	19,701	21,166
12 Other loans	24,169	24,549	25,422	25,872	26,553	26,800	24,180	25,872
13 Canada short-term paper	900	794	1,045	819	733	782	943	819
14 Other short-term paper	6,875	5,528	5,229	6,061	5,784	6,006	7,163	6,061
15 Mortgages	93,148	95,416	97,731	99,718	101,250	103,869	91,305	99,718
16 Canada bonds	2,136	2,467	2,556	2,561	2,599	2,680	2,676	2,561
17 Provincial bonds	5,859	5,929	5,977	6,052	5,962	5,477	5,634	6,052
18 Municipal bonds	244	229	262	223	194	182	294	223
19 Other bonds	3,702	3,557	3,733	3,428	3,178	3,229	3,586	3,428
20 Corporate claims	5,589	5,624	5,894	6,098	6,582	6,600	4,726	6,098
21 Shares	829	839	715	797	864	872	580	797
22 Foreign investments	368	610	594	586	595	603	321	586
23 Other financial assets	6,490	7,404	7,516	7,132	7,498	7,591	9,452	7,132
24 Liabilities and net worth	177,806	181,462	184,999	188,369	191,281	194,823	178,848	188,369
25 Liabilities	177,532	181,194	184,721	188,083	191,026	194,573	178,628	188,083
26 Other deposits	167,069	171,352	173,926	177,105	180,884	184,034	167,061	177,105
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	389	322	289	292	210	516	106	292
29 Other loans	1,155	1,106	1,399	1,406	1,363	1,483	1,083	1,406
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	1	1	1	1	1	1	1	1
32 Other bonds	84	81	83	80	99	100	103	80
33 Corporate claims	1,424	1,318	1,596	1,605	1,764	1,773	553	1,605
34 Shares	965	982	996	1,005	1,086	1,122	907	1,005
35 Other liabilities	6,445	6,032	6,431	6,589	5,619	5,544	8,814	6,589
36 Net worth	274	268	278	286	255	250	220	286
Net worth: non-financial assets								
37 Current value	1,239	1,250	1,274	1,291	1,341	1,372	1,127	1,291
38 Historical cost	965	982	996	1,005	1,086	1,122	907	1,005

Table 19: National Balance Sheet Accounts: Credit unions and Caisses populaires, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	166,100	169,284	172,499	175,837	177,800	181,158	167,634	175,837
2 Non-financial assets	2,976	3,041	3,048	3,009	2,976	3,012	2,963	3,009
3 Non-residential structures	1,834	1,852	1,860	1,860	1,841	1,855	1,825	1,860
4 Machinery and equipment	658	698	693	652	643	660	658	652
5 Land	484	491	495	497	492	497	480	497
6 Net financial assets	-2,976	-3,041	-3,048	-3,009	-2,976	-3,012	-2,963	-3,009
7 Financial assets	163,124	166,243	169,451	172,828	174,824	178,146	164,671	172,828
8 Currency and bank deposits	2,883	3,288	3,240	3,309	3,420	3,705	3,600	3,309
9 Other deposits	269	362	273	326	315	303	257	326
10 Foreign currency deposits	113	157	91	128	132	153	122	128
11 Consumer credit	19,750	20,042	20,248	20,943	21,358	21,694	19,503	20,943
12 Other loans	23,830	24,223	25,088	25,505	25,847	26,103	23,843	25,505
13 Canada short-term paper	342	333	324	359	409	439	378	359
14 Other short-term paper	6,693	5,267	5,033	5,846	5,594	5,733	6,823	5,846
15 Mortgages	86,033	87,995	90,052	91,781	93,054	95,487	84,932	91,781
16 Canada bonds	1,694	2,014	2,110	2,166	2,154	2,282	2,251	2,166
17 Provincial bonds	5,608	5,677	5,731	5,815	5,680	5,200	5,381	5,815
18 Municipal bonds	226	212	247	210	181	169	276	210
19 Other bonds	3,479	3,331	3,364	3,118	2,676	2,737	3,383	3,118
20 Corporate claims	5,502	5,513	5,764	5,844	6,503	6,551	4,480	5,844
21 Shares	548	572	544	555	616	622	301	555
22 Foreign investments	365	607	591	583	592	601	317	583
23 Other financial assets	5,789	6,650	6,751	6,340	6,293	6,367	8,824	6,340
24 Liabilities and net worth	166,100	169,284	172,499	175,837	177,800	181,158	167,634	175,837
25 Liabilities	166,100	169,284	172,499	175,837	177,800	181,158	167,634	175,837
26 Other deposits	157,302	161,209	163,451	166,630	169,959	172,967	157,610	166,630
27 Bank loans	375	317	276	276	197	503	102	276
28 Other loans	1,141	1,092	1,385	1,392	1,219	1,310	1,054	1,392
29 Other bonds	...	...	...	...	...	...	...	...
30 Corporate claims	1,378	1,276	1,545	1,536	1,543	1,548	547	1,536
31 Other liabilities	5,904	5,390	5,842	6,003	4,882	4,830	8,321	6,003

Table 20: National Balance Sheet Accounts: Trust companies and mortgage loan companies, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	11,706	12,178	12,500	12,532	13,481	13,665	11,214	12,532
2 Non-financial assets	156	159	159	158	157	158	155	158
3 Non-residential structures	111	112	112	112	111	112	110	112
4 Machinery and equipment	16	17	17	16	16	16	16	16
5 Land	29	30	30	30	30	30	29	30
6 Net financial assets	118	109	119	128	98	92	65	128
7 Financial assets	11,550	12,019	12,341	12,374	13,324	13,507	11,059	12,374
8 Currency and bank deposits	755	765	849	730	782	760	817	730
9 Other deposits	403	507	212	184	257	256	364	184
10 Foreign currency deposits	13	9	11	12	14	11	9	12
11 Consumer credit	179	186	194	223	78	80	198	223
12 Other loans	339	326	334	367	706	697	337	367
13 Canada short-term paper	558	461	721	460	324	343	565	460
14 Other short-term paper	182	261	196	215	190	273	340	215
15 Mortgages	7,115	7,421	7,679	7,937	8,196	8,382	6,373	7,937
16 Canada bonds	442	453	446	395	445	398	425	395
17 Provincial bonds	251	252	246	237	282	277	253	237
18 Municipal bonds	18	17	15	13	13	13	18	13
19 Other bonds	223	226	369	310	502	492	203	310
20 Corporate claims	87	111	130	254	79	49	246	254
21 Shares	281	267	171	242	248	250	279	242
22 Foreign investments	3	3	3	3	3	2	4	3
23 Other financial assets	701	754	765	792	1,205	1,224	628	792
24 Liabilities and net worth	11,706	12,178	12,500	12,532	13,481	13,665	11,214	12,532
25 Liabilities	11,432	11,910	12,222	12,246	13,226	13,415	10,994	12,246
26 Other deposits	9,767	10,143	10,475	10,475	10,925	11,067	9,451	10,475
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	14	5	13	16	13	13	4	16
29 Other loans	14	14	14	14	144	173	29	14
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	1	1	1	1	1	1	1	1
32 Other bonds	84	81	83	80	99	100	103	80
33 Corporate claims	46	42	51	69	221	225	6	69
34 Shares	965	982	996	1,005	1,086	1,122	907	1,005
35 Other liabilities	541	642	589	586	737	714	493	586
36 Net worth	274	268	278	286	255	250	220	286
Net worth: non-financial assets								
37 Current value	1,239	1,250	1,274	1,291	1,341	1,372	1,127	1,291
38 Historical cost	965	982	996	1,005	1,086	1,122	907	1,005

Table 21: National Balance Sheet Accounts: Total life insurance companies and pension funds, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	911,253	928,741	941,995	949,586	965,279	979,719	892,509	949,586
2 Non-financial assets	15,378	15,713	15,817	15,733	15,583	15,754	15,257	15,733
3 Non-residential structures	10,521	10,717	10,814	10,829	10,723	10,822	10,418	10,829
4 Machinery and equipment	2,079	2,156	2,127	2,012	1,992	2,032	2,099	2,012
5 Land	2,778	2,840	2,876	2,892	2,868	2,900	2,740	2,892
6 Net financial assets	-15,378	-15,713	-15,817	-15,733	-15,583	-15,754	-15,257	-15,733
7 Financial assets	895,875	913,028	926,178	933,853	949,696	963,965	877,252	933,853
8 Currency and bank deposits	5,398	5,808	6,090	7,378	7,958	9,677	5,210	7,378
9 Other deposits	1,025	1,129	1,030	990	1,920	1,860	1,067	990
10 Foreign currency deposits	636	631	511	509	870	648	500	509
11 Consumer credit	4,661	4,609	4,639	4,668	4,701	4,834	4,588	4,668
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	5,623	5,423	5,343	5,087	6,009	5,692	5,110	5,087
14 Canada short-term paper	12,361	13,510	12,913	13,548	14,556	13,270	14,443	13,548
15 Other short-term paper	25,344	26,377	24,060	22,653	20,977	21,130	22,741	22,653
16 Mortgages	47,975	47,227	47,526	47,222	46,622	46,597	47,737	47,222
17 Canada bonds	88,196	86,359	84,740	82,620	85,274	82,304	85,814	82,620
18 Provincial bonds	112,850	113,725	117,903	122,376	122,722	124,571	108,091	122,376
19 Municipal bonds	5,775	5,764	5,744	5,916	5,442	5,709	5,352	5,916
20 Other bonds	112,017	114,380	115,461	117,031	120,493	122,782	107,921	117,031
21 Corporate claims	15,311	15,518	15,512	15,804	15,592	16,325	15,014	15,804
22 Shares	254,307	258,232	260,104	262,819	268,530	271,964	245,043	262,819
23 Foreign investments	150,781	159,457	163,008	166,965	170,463	175,094	153,461	166,965
24 Other financial assets	53,615	54,879	61,594	58,267	57,567	61,508	55,160	58,267
25 Liabilities and net worth	911,253	928,741	941,995	949,586	965,279	979,719	892,509	949,586
26 Liabilities	911,253	928,741	941,995	949,586	965,279	979,719	892,509	949,586
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	449	235	315	325	614	567	763	325
29 Other loans	1,628	1,632	1,629	1,638	1,533	1,940	1,666	1,638
30 Mortgages	125	125	151	152	150	145	131	152
31 Life insurance & pensions	838,734	853,278	862,089	866,542	876,993	887,978	824,530	866,542
32 Corporate claims	6,108	6,013	6,013	6,355	6,904	4,811	5,601	6,355
33 Shares	14,041	14,016	14,004	14,004	13,460	13,541	14,050	14,004
34 Other liabilities	46,701	49,718	54,117	57,086	62,141	65,866	41,838	57,086
Net worth: non-financial assets								
35 Current value	14,041	14,016	14,004	14,004	13,460	13,541	14,050	14,004
36 Historical cost	14,041	14,016	14,004	14,004	13,460	13,541	14,050	14,004

Table 22: National Balance Sheet Accounts: Life insurance business, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	226,202	227,904	229,574	230,756	228,730	230,302	224,815	230,756
2 Non-financial assets	13,816	14,120	14,210	14,125	13,991	14,146	13,710	14,125
3 Non-residential structures	9,332	9,506	9,592	9,605	9,511	9,599	9,241	9,605
4 Machinery and equipment	2,020	2,095	2,067	1,955	1,936	1,975	2,039	1,955
5 Land	2,464	2,519	2,551	2,565	2,544	2,572	2,430	2,565
6 Net financial assets	-13,816	-14,120	-14,210	-14,125	-13,991	-14,146	-13,710	-14,125
7 Financial assets	212,386	213,784	215,364	216,631	214,739	216,156	211,105	216,631
8 Currency and bank deposits	1,607	1,955	2,139	2,055	1,955	1,885	1,580	2,055
9 Other deposits	298	319	297	286	233	223	346	286
10 Foreign currency deposits	378	339	237	242	232	24	272	242
11 Consumer credit	4,661	4,609	4,639	4,668	4,701	4,834	4,588	4,668
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	2,015	2,009	2,013	2,017	2,017	2,026	2,063	2,017
14 Canada short-term paper	2,989	3,421	3,692	3,677	3,653	3,573	3,449	3,677
15 Other short-term paper	4,899	6,170	6,123	5,581	6,514	6,806	4,605	5,581
16 Mortgages	36,573	36,595	36,787	36,595	35,811	35,533	36,716	36,595
17 Canada bonds	21,684	20,833	19,757	19,059	18,709	17,958	21,380	19,059
18 Provincial bonds	33,247	33,341	34,926	35,877	34,623	35,120	32,039	35,877
19 Municipal bonds	3,914	4,011	3,930	3,968	3,827	3,962	3,612	3,968
20 Other bonds	52,359	52,301	52,669	52,209	53,350	54,012	52,591	52,209
21 Corporate claims	15,311	15,518	15,512	15,804	15,592	16,325	15,014	15,804
22 Shares	10,300	10,536	10,597	10,743	10,737	10,152	10,453	10,743
23 Foreign investments	212	265	358	378	659	1,351	237	378
24 Other financial assets	21,939	21,562	21,688	23,472	22,126	22,372	22,160	23,472
25 Liabilities and net worth	226,202	227,904	229,574	230,756	228,730	230,302	224,815	230,756
26 Liabilities	226,202	227,904	229,574	230,756	228,730	230,302	224,815	230,756
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	440	224	308	312	590	547	649	312
29 Other loans	1,621	1,624	1,624	1,624	1,523	1,929	1,656	1,624
30 Mortgages	125	125	151	152	150	145	131	152
31 Other bonds	3,467	3,724	3,677	3,484	3,484	4,871	3,930	3,484
32 Life insurance & pensions	169,550	171,708	173,256	173,664	170,813	171,717	168,397	173,664
33 Corporate claims	6,108	6,013	6,013	6,355	6,904	4,811	5,601	6,355
34 Shares	14,041	14,016	14,004	14,004	13,460	13,541	14,050	14,004
35 Other liabilities	30,850	30,470	30,541	31,161	31,806	32,741	30,401	31,161
Net worth: non-financial assets								
36 Current value	14,041	14,016	14,004	14,004	13,460	13,541	14,050	14,004
37 Historical cost	14,041	14,016	14,004	14,004	13,460	13,541	14,050	14,004

Table 23: National Balance Sheet Accounts: Segregated funds of life insurance companies, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	105,934	107,234	107,170	110,540	115,381	118,408	98,075	110,540
2 Non-financial assets	1,562	1,593	1,607	1,608	1,592	1,608	1,547	1,608
3 Non-residential structures	1,189	1,211	1,222	1,224	1,212	1,223	1,177	1,224
4 Machinery and equipment	59	61	60	57	56	57	60	57
5 Land	314	321	325	327	324	328	310	327
6 Net financial assets	-1,562	-1,593	-1,607	-1,608	-1,592	-1,608	-1,547	-1,608
7 Financial assets	104,372	105,641	105,563	108,932	113,789	116,800	96,528	108,932
8 Currency and bank deposits	765	758	852	835	912	960	846	835
9 Other deposits	106	175	97	91	130	133	150	91
10 Foreign currency deposits	25	54	36	37	54	60	14	37
11 Other loans	...	...	...	...	...	...	...	...
12 Canada short-term paper	1,706	1,979	1,937	2,010	2,046	2,006	2,154	2,010
13 Other short-term paper	4,147	4,011	4,116	4,389	4,656	4,620	4,064	4,389
14 Mortgages	2,791	2,824	2,902	2,974	3,021	3,076	2,741	2,974
15 Canada bonds	5,733	5,567	5,212	5,495	5,583	5,959	5,856	5,495
16 Provincial bonds	4,387	4,371	4,583	4,850	4,712	4,931	3,933	4,850
17 Municipal bonds	...	...	...	...	...	...	...	...
18 Other bonds	7,350	7,041	6,895	6,839	7,071	6,979	6,964	6,839
19 Shares	68,292	68,920	69,218	71,185	76,051	78,574	60,478	71,185
20 Foreign investments	7,589	8,595	8,322	8,542	8,815	8,754	8,154	8,542
21 Other financial assets	1,481	1,346	1,393	1,685	738	748	1,174	1,685
22 Liabilities and net worth	105,934	107,234	107,170	110,540	115,381	118,408	98,075	110,540
23 Liabilities	105,934	107,234	107,170	110,540	115,381	118,408	98,075	110,540
24 Bank loans	9	11	7	13	24	20	114	13
25 Other loans	7	8	5	14	10	11	10	14
26 Life insurance & pensions	104,752	106,127	105,379	108,688	114,111	117,104	96,821	108,688
27 Other liabilities	1,166	1,088	1,779	1,825	1,236	1,273	1,130	1,825

Table 24: National Balance Sheet Accounts: Trusteed pension plans, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	579,117	593,603	605,251	608,290	621,168	631,009	569,619	608,290
2 Non-financial assets	...	...	...	...	...	...	...	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	...	...
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	579,117	593,603	605,251	608,290	621,168	631,009	569,619	608,290
8 Currency and bank deposits	3,026	3,095	3,099	4,488	5,091	6,832	2,784	4,488
9 Other deposits	621	635	636	613	1,557	1,504	571	613
10 Foreign currency deposits	233	238	238	230	584	564	214	230
11 Trade receivables	...	...	...	...	...	...	...	...
12 Other loans	3,608	3,414	3,330	3,070	3,992	3,666	3,047	3,070
13 Canada short-term paper	7,666	8,110	7,284	7,861	8,857	7,691	8,840	7,861
14 Other short-term paper	16,298	16,196	13,821	12,683	9,807	9,704	14,072	12,683
15 Mortgages	8,611	7,808	7,837	7,653	7,790	7,988	8,280	7,653
16 Canada bonds	60,779	59,959	59,771	58,066	60,982	58,387	58,578	58,066
17 Provincial bonds	75,216	76,013	78,394	81,649	83,387	84,520	72,119	81,649
18 Municipal bonds	1,861	1,753	1,814	1,948	1,615	1,747	1,740	1,948
19 Other bonds	52,308	55,038	55,897	57,983	60,072	61,791	48,366	57,983
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	175,715	178,776	180,289	180,891	181,742	183,238	174,112	180,891
22 Foreign investments	142,980	150,597	154,328	158,045	160,989	164,989	145,070	158,045
23 Other financial assets	30,195	31,971	38,513	33,110	34,703	38,388	31,826	33,110
24 Liabilities and net worth	579,117	593,603	605,251	608,290	621,168	631,009	569,619	608,290
25 Liabilities	579,117	593,603	605,251	608,290	621,168	631,009	569,619	608,290
26 Life insurance & pensions	564,432	575,443	583,454	584,190	592,069	599,157	559,312	584,190
27 Other liabilities	14,685	18,160	21,797	24,100	29,099	31,852	10,307	24,100

Table 25: National Balance Sheet Accounts: Total other financial institutions, book value

Millions of dollars

	2004I	2004II	2004III	2004IV	2005I	2005II	2003	2004
1 Total assets	1,452,888	1,514,101	1,530,921	1,560,549	1,589,215	1,607,764	1,419,506	1,560,549
2 Non-financial assets	23,611	24,459	24,619	24,219	24,247	24,589	23,381	24,219
3 Non-residential structures	12,184	12,448	12,589	12,626	12,553	12,669	12,036	12,626
4 Machinery and equipment	8,211	8,713	8,681	8,221	8,337	8,525	8,179	8,221
5 Land	3,216	3,298	3,349	3,372	3,357	3,395	3,166	3,372
6 Net financial assets	-40,726	-10,755	-7,609	2,028	-3,281	-8,094	-50,716	2,028
7 Financial assets	1,429,277	1,489,642	1,506,302	1,536,330	1,564,968	1,583,175	1,396,125	1,536,330
8 Currency and bank deposits	49,737	55,861	56,973	64,389	71,717	76,555	48,314	64,389
9 Other deposits	7,120	6,676	6,969	7,709	7,337	7,710	7,941	7,709
10 Foreign currency deposits	24,811	24,906	23,797	24,069	22,333	24,388	24,656	24,069
11 Consumer credit	55,129	54,036	54,367	53,868	55,854	59,391	56,176	53,868
12 Trade receivables	10,567	11,205	11,287	11,609	11,036	11,081	10,875	11,609
13 Other loans	65,839	68,322	68,785	71,214	69,620	70,751	62,405	71,214
14 Canada short-term paper	40,568	41,261	42,444	42,370	43,833	41,208	40,317	42,370
15 Other short-term paper	38,409	39,408	37,445	35,323	34,437	32,414	40,763	35,323
16 Mortgages	95,596	100,612	106,083	111,215	117,315	120,856	91,091	111,215
17 Canada bonds	39,918	39,878	39,521	37,544	38,198	38,542	38,098	37,544
18 Provincial bonds	25,362	24,866	25,741	26,455	26,700	27,353	22,970	26,455
19 Municipal bonds	4,306	4,590	4,658	4,607	3,896	3,546	4,063	4,607
20 Other bonds	83,012	90,653	97,180	106,948	110,282	116,667	76,964	106,948
21 Corporate claims	460,869	500,603	502,533	506,220	509,028	504,889	452,526	506,220
22 Shares	142,611	141,914	151,283	151,574	153,486	155,350	143,266	151,574
23 Foreign investments	140,015	145,476	140,257	138,834	140,496	140,507	138,209	138,834
24 Other financial assets	145,408	139,375	136,979	142,382	149,400	151,967	137,491	142,382
25 Liabilities and net worth	1,452,888	1,514,101	1,530,921	1,560,549	1,589,215	1,607,764	1,419,506	1,560,549
26 Liabilities	1,470,003	1,500,397	1,513,911	1,534,302	1,568,249	1,591,269	1,446,841	1,534,302
27 Other deposits	...	...	...	...	...	...	...	...
28 Trade payables	1,860	1,909	1,931	1,961	2,265	1,300	2,042	1,961
29 Bank loans	9,137	11,028	10,659	9,845	13,026	13,293	7,406	9,845
30 Other loans	25,457	29,397	27,097	31,165	29,737	34,356	25,028	31,165
31 Other short-term paper	97,620	92,297	90,758	92,713	92,834	95,005	99,147	92,713
32 Mortgages	5,609	7,051	7,004	7,404	7,714	7,966	5,525	7,404
33 Other bonds	210,457	221,138	230,886	242,198	251,658	263,656	198,644	242,198
34 Life insurance & pensions	...	...	...	...	...	...	...	...
35 Corporate claims	117,519	114,876	115,718	113,999	121,423	120,270	114,917	113,999
36 Shares	839,837	856,065	860,984	864,503	878,332	885,332	834,181	864,503
37 Other liabilities	162,507	166,636	168,874	170,514	171,260	170,091	159,951	170,514
38 Net worth	-17,115	13,704	17,010	26,247	20,966	16,495	-27,335	26,247
Net worth: non-financial assets								
39 Current value	822,722	869,769	877,994	890,750	899,298	901,827	806,846	890,750
40 Historical cost	839,837	856,065	860,984	864,503	878,332	885,332	834,181	864,503

Table 26: National Balance Sheet Accounts: Investment dealers, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	18,602	18,087	19,024	19,309	19,328	19,307	17,626	19,309
2 Non-financial assets	160	166	168	165	166	168	158	165
3 Non-residential structures	78	80	81	81	81	82	77	81
4 Machinery and equipment	61	65	65	62	63	64	61	62
5 Land	21	21	22	22	22	22	20	22
6 Net financial assets	4,403	4,665	4,885	4,978	3,886	6,372	2,774	4,978
7 Financial assets	18,442	17,921	18,856	19,144	19,162	19,139	17,468	19,144
8 Currency and bank deposits	1,547	1,802	1,750	1,741	1,752	1,799	1,194	1,741
9 Other deposits	131	132	126	111	113	178	128	111
10 Foreign currency deposits	324	337	232	311	217	243	499	311
11 Other loans	88	81	84	82	83	266	...	82
12 Canada short-term paper	786	1,038	1,483	1,583	1,724	304	723	1,583
13 Other short-term paper	752	589	677	794	783	866	799	794
14 Canada bonds	1,888	2,192	2,344	2,269	1,315	1,179	2,024	2,269
15 Provincial bonds	2,240	1,785	712	704	954	612	1,712	704
16 Municipal bonds	104	79	78	76	77	88	63	76
17 Other bonds	1,570	1,481	1,531	1,522	1,432	985	1,716	1,522
18 Corporate claims	3,634	3,701	3,911	3,737	3,476	3,538	3,752	3,737
19 Shares	1,012	1,013	2,086	2,046	2,013	2,140	792	2,046
20 Foreign investments	1,198	1,126	1,101	1,083	1,089	402	837	1,083
21 Other financial assets	3,168	2,565	2,741	3,085	4,134	6,539	3,229	3,085
22 Liabilities and net worth	18,602	18,087	19,024	19,309	19,328	19,307	17,626	19,309
23 Liabilities	14,039	13,256	13,971	14,166	15,276	12,767	14,694	14,166
24 Bank loans	275	357	330	325	326	385	241	325
25 Other loans	373	337	373	369	309	223	815	369
26 Other short-term paper	...	...	...	...	...	...	...	...
27 Corporate claims	2,441	2,298	2,709	3,036	3,176	3,268	2,386	3,036
28 Shares	2,509	2,511	2,512	2,524	1,934	1,380	3,173	2,524
29 Other liabilities	8,441	7,753	8,047	7,912	9,531	7,511	8,079	7,912
30 Net worth	4,563	4,831	5,053	5,143	4,052	6,540	2,932	5,143
Net worth: non-financial assets								
31 Current value	7,072	7,342	7,565	7,667	5,986	7,920	6,105	7,667
32 Historical cost	2,509	2,511	2,512	2,524	1,934	1,380	3,173	2,524

Table 27: National Balance Sheet Accounts: Mutual funds, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	445,438	448,928	450,384	451,580	460,054	465,504	437,491	451,580
2 Financial assets	445,438	448,928	450,384	451,580	460,054	465,504	437,491	451,580
3 Currency and bank deposits	6,787	6,346	6,403	6,377	6,313	7,094	6,870	6,377
4 Other deposits	2,715	1,935	1,837	1,846	1,826	2,160	2,576	1,846
5 Foreign currency deposits	3,594	3,370	3,281	3,375	3,633	3,888	2,897	3,375
6 Other loans	0	0	0	0	0	...	0	0
7 Canada short-term paper	37,467	37,879	38,265	38,014	39,306	38,064	37,050	38,014
8 Other short-term paper	34,004	34,960	32,871	31,342	31,865	29,696	35,403	31,342
9 Mortgages	2,682	2,182	2,109	1,944	2,252	2,219	2,786	1,944
10 Canada bonds	20,938	20,833	19,726	17,743	18,924	19,052	19,351	17,743
11 Provincial bonds	12,296	12,532	14,140	13,992	14,057	14,325	11,500	13,992
12 Municipal bonds	4,202	4,511	4,580	4,531	3,819	3,458	4,000	4,531
13 Other bonds	29,048	30,792	31,129	32,150	34,141	37,662	26,039	32,150
14 Corporate claims	...	...	...	...	...	...	...	...
15 Shares	119,038	118,954	126,994	126,847	128,573	131,544	120,825	126,847
16 Foreign investments	131,212	136,436	130,682	129,701	130,770	131,915	129,892	129,701
17 Other financial assets	41,455	38,198	38,367	43,718	44,575	44,427	38,302	43,718
18 Liabilities and net worth	445,438	448,928	450,384	451,580	460,054	465,504	437,491	451,580
19 Liabilities	445,438	448,928	450,384	451,580	460,054	465,504	437,491	451,580
20 Bank loans	101	82	357	277	365	174	228	277
21 Other loans	50	61	37	37	11	61	38	37
22 Shares	439,405	443,303	444,459	445,701	454,164	460,902	432,149	445,701
23 Other liabilities	5,882	5,482	5,531	5,565	5,514	4,367	5,076	5,565
Net worth: non-financial assets								
24 Current value	439,405	443,303	444,459	445,701	454,164	460,902	432,149	445,701
25 Historical cost	439,405	443,303	444,459	445,701	454,164	460,902	432,149	445,701

Table 28: National Balance Sheet Accounts: Property and casualty insurance companies, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	81,893	81,755	84,213	85,398	84,355	85,381	81,100	85,398
2 Non-financial assets	1,584	1,627	1,627	1,591	1,576	1,599	1,581	1,591
3 Non-residential structures	713	726	733	734	727	734	706	734
4 Machinery and equipment	683	709	699	661	655	668	689	661
5 Land	188	192	195	196	194	197	186	196
6 Net financial assets	-691	-324	409	1,059	3,805	3,688	-1,168	1,059
7 Financial assets	80,309	80,128	82,586	83,807	82,779	83,782	79,519	83,807
8 Currency and bank deposits	1,652	1,999	2,364	2,299	1,629	2,428	1,639	2,299
9 Other deposits	794	827	883	894	907	768	818	894
10 Foreign currency deposits	56	40	39	45	90	137	46	45
11 Trade receivables	9,808	10,446	10,528	10,850	10,277	10,220	10,116	10,850
12 Other loans	...	...	...	...	...	...	...	...
13 Canada short-term paper	1,345	1,331	1,548	1,558	1,590	1,548	1,595	1,558
14 Other short-term paper	817	1,087	1,320	1,351	519	652	1,537	1,351
15 Mortgages	559	570	575	586	528	442	557	586
16 Canada bonds	15,627	15,329	15,874	15,972	15,724	16,288	15,296	15,972
17 Provincial bonds	10,510	10,373	10,701	11,020	10,903	11,645	9,617	11,020
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	12,623	12,377	12,777	12,733	12,223	12,388	12,247	12,733
20 Corporate claims	1,078	1,058	1,090	1,109	1,126	1,284	913	1,109
21 Shares	7,458	7,581	7,687	7,801	7,316	7,317	7,498	7,801
22 Foreign investments	843	876	1,031	1,053	1,073	1,235	885	1,053
23 Other financial assets	17,139	16,234	16,169	16,536	18,874	17,430	16,755	16,536
24 Liabilities and net worth	81,893	81,755	84,213	85,398	84,355	85,381	81,100	85,398
25 Liabilities	81,000	80,452	82,177	82,748	78,974	80,094	80,687	82,748
26 Trade payables	1,860	1,909	1,931	1,961	2,265	1,300	2,042	1,961
27 Bank loans	197	81	87	50	137	92	80	50
28 Other loans	53	53	54	55	55	32	30	55
29 Mortgages	28	29	29	29	29	13	39	29
30 Corporate claims	946	594	665	625	526	630	420	625
31 Shares	19,624	19,548	19,623	19,663	19,739	20,091	19,609	19,663
32 Other liabilities	58,292	58,238	59,788	60,365	56,223	57,936	58,467	60,365
33 Net worth	893	1,303	2,036	2,650	5,381	5,287	413	2,650
Net worth: non-financial assets								
34 Current value	20,517	20,851	21,659	22,313	25,120	25,378	20,022	22,313
35 Historical cost	19,624	19,548	19,623	19,663	19,739	20,091	19,609	19,663

Table 29: National Balance Sheet Accounts: Sales finance and consumer loan companies, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	83,679	87,989	89,325	89,628	89,874	93,201	80,167	89,628
2 Non-financial assets	294	299	301	299	296	300	293	299
3 Non-residential structures	210	212	213	213	211	213	209	213
4 Machinery and equipment	29	31	31	29	29	30	29	29
5 Land	55	56	57	57	56	57	55	57
6 Net financial assets	-7,141	-6,584	-6,143	-6,044	-5,715	-5,293	-7,656	-6,044
7 Financial assets	83,385	87,690	89,024	89,329	89,578	92,901	79,874	89,329
8 Currency and bank deposits	1,609	1,870	1,536	1,386	1,291	1,447	1,730	1,386
9 Other deposits	2,088	2,239	2,561	3,330	2,718	2,855	3,040	3,330
10 Foreign currency deposits	11	122	176	206	201	179	22	206
11 Consumer credit	15,961	15,599	16,391	16,220	16,261	16,352	16,634	16,220
12 Other loans	24,265	26,324	25,727	26,573	27,044	28,784	22,503	26,573
13 Canada short-term paper	46	46	46	46	46	46	46	46
14 Other short-term paper	77	78	78	78	78	80	79	78
15 Mortgages	5,067	5,295	5,470	5,618	5,912	6,093	4,848	5,618
16 Canada bonds	2	106	156	155	156	150	12	155
17 Provincial bonds	19	22	49	52	55	49	2	52
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	117	121	119	117	184	188	107	117
20 Corporate claims	25,353	25,504	25,586	24,820	24,902	25,904	23,543	24,820
21 Shares	160	158	158	154	154	153	160	154
22 Foreign investments	1	1	1	1	1	1	1	1
23 Other financial assets	8,609	10,205	10,970	10,573	10,575	10,620	7,147	10,573
24 Liabilities and net worth	83,679	87,989	89,325	89,628	89,874	93,201	80,167	89,628
25 Liabilities	90,526	94,274	95,167	95,373	95,293	98,194	87,530	95,373
26 Bank loans	2,411	2,022	2,048	2,019	2,039	2,041	2,478	2,019
27 Other loans	3,793	3,839	3,705	3,744	3,591	3,924	3,878	3,744
28 Other short-term paper	18,904	19,456	18,701	18,240	17,909	17,378	18,591	18,240
29 Mortgages	996	2,118	2,128	2,439	2,545	2,590	991	2,439
30 Other bonds	32,890	34,389	36,817	36,935	36,796	38,867	33,486	36,935
31 Corporate claims	17,854	18,653	18,252	18,326	19,110	19,659	16,827	18,326
32 Shares	4,969	5,104	5,185	5,101	5,116	5,251	4,869	5,101
33 Other liabilities	8,709	8,693	8,331	8,569	8,187	8,484	6,410	8,569
34 Net worth	-6,847	-6,285	-5,842	-5,745	-5,419	-4,993	-7,363	-5,745
Net worth: non-financial assets								
35 Current value	-1,878	-1,181	-657	-644	-303	258	-2,494	-644
36 Historical cost	4,969	5,104	5,185	5,101	5,116	5,251	4,869	5,101

Table 30: National Balance Sheet Accounts: Issuers of asset-backed securities, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	205,009	216,729	223,721	238,501	250,835	263,450	196,557	238,501
2 Net financial assets	0	0	0	0	0	0	0	0
3 Financial assets	205,009	216,729	223,721	238,501	250,835	263,450	196,557	238,501
4 Official reserves	...	...	...	...	...	...	...	...
5 Currency and bank deposits	1,609	1,267	1,196	1,449	1,519	1,541	1,269	1,449
6 Other deposits	...	...	...	...	...	...	...	...
7 Foreign currency deposits	...	...	...	...	...	...	...	...
8 Consumer credit	39,168	38,437	37,972	37,644	39,593	43,039	39,542	37,644
9 Trade receivables	759	759	759	759	759	861	759	759
10 Bank loans	...	...	...	...	...	...	...	...
11 Other loans	26,329	26,771	26,738	28,307	26,254	27,082	26,638	28,307
12 Canada short-term paper	...	...	...	...	...	...	...	...
13 Other short-term paper	759	700	700	...	...	...	800	...
14 Mortgages	87,254	92,501	97,713	103,016	108,353	111,835	82,695	103,016
15 Canada bonds	...	...	...	...	...	...	...	...
16 (of which CSB's)	...	...	...	...	...	...	...	...
17 Provincial bonds	...	...	...	...	...	...	...	...
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	39,100	45,150	51,000	59,850	61,280	64,350	36,150	59,850
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	...	...	...	...	...	...	...	...
22 Foreign investments	...	...	...	...	...	...	...	...
23 Other financial assets	10,031	11,144	7,643	7,476	13,077	14,742	8,704	7,476
24 Liabilities and net worth	205,009	216,729	223,721	238,501	250,835	263,450	196,557	238,501
25 Liabilities	205,009	216,729	223,721	238,501	250,835	263,450	196,557	238,501
26 Trade payables	...	...	...	...	...	...	...	...
27 Bank loans	75	55	54	79	48	44	78	79
28 Other loans	768	3,766	3,762	5,800	6,710	7,141	741	5,800
29 Other short-term paper	60,934	61,759	60,883	61,743	62,736	65,305	62,976	61,743
30 Other bonds	139,695	147,656	155,520	167,200	177,880	187,039	129,245	167,200
31 Corporate claims	129	132	132	156	145	145	136	156
32 Shares	...	...	...	...	...	...	...	...
33 Other liabilities	3,408	3,361	3,370	3,523	3,316	3,776	3,381	3,523
34 Net worth	0	0	0	0	0	0	0	0
Net worth: non-financial assets								
35 Current value	0	0	0	0	0	0	0	0
36 Historical cost	...	...	...	...	...	...	...	...

Table 31: National Balance Sheet Accounts: Other private financial institutions, not elsewhere included, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	618,267	660,613	664,254	676,133	684,769	680,921	606,565	676,133
2 Non-financial assets	21,573	22,367	22,523	22,164	22,209	22,522	21,349	22,164
3 Non-residential structures	11,183	11,430	11,562	11,598	11,534	11,640	11,044	11,598
4 Machinery and equipment	7,438	7,908	7,886	7,469	7,590	7,763	7,400	7,469
5 Land	2,952	3,029	3,075	3,097	3,085	3,119	2,905	3,097
6 Net financial assets	-37,297	-8,512	-6,760	2,035	-5,257	-12,861	-44,666	2,035
7 Financial assets	596,694	638,246	641,731	653,969	662,560	658,399	585,216	653,969
8 Currency and bank deposits	36,533	42,577	43,724	51,137	59,213	62,246	35,612	51,137
9 Other deposits	1,392	1,543	1,562	1,528	1,773	1,749	1,379	1,528
10 Foreign currency deposits	20,826	21,037	20,069	20,132	18,192	19,941	21,192	20,132
11 Consumer credit	0	0	4	4	0	0	...	4
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	15,157	15,146	16,236	16,252	16,239	14,619	13,264	16,252
14 Canada short-term paper	924	967	1,102	1,169	1,167	1,246	903	1,169
15 Other short-term paper	2,000	1,994	1,799	1,758	1,192	1,120	2,145	1,758
16 Mortgages	34	64	216	51	270	267	205	51
17 Canada bonds	1,463	1,418	1,421	1,405	2,079	1,873	1,415	1,405
18 Provincial bonds	297	154	139	687	731	722	139	687
19 Municipal bonds	...	...	...	...	...	...	...	...
20 Other bonds	554	732	624	576	1,022	1,094	705	576
21 Corporate claims	430,804	470,340	471,946	476,554	479,524	474,163	424,318	476,554
22 Shares	14,943	14,208	14,358	14,726	15,430	14,196	13,991	14,726
23 Foreign investments	6,761	7,037	7,442	6,996	7,563	6,954	6,594	6,996
24 Other financial assets	65,006	61,029	61,089	60,994	58,165	58,209	63,354	60,994
25 Liabilities and net worth	618,267	660,613	664,254	676,133	684,769	680,921	606,565	676,133
26 Liabilities	633,991	646,758	648,491	651,934	667,817	671,260	629,882	651,934
27 Bank loans	6,078	8,431	7,783	7,095	10,111	10,557	4,301	7,095
28 Other loans	20,420	21,341	19,166	21,160	19,061	22,975	19,526	21,160
29 Other short-term paper	17,782	11,082	11,174	12,730	12,189	12,322	17,580	12,730
30 Mortgages	4,585	4,904	4,847	4,936	5,140	5,363	4,495	4,936
31 Other bonds	37,872	39,093	38,549	38,063	36,982	37,750	35,913	38,063
32 Corporate claims	96,149	93,199	93,960	91,856	98,466	96,568	95,148	91,856
33 Shares	373,330	385,599	389,205	391,514	397,379	397,708	374,381	391,514
34 Other liabilities	77,775	83,109	83,807	84,580	88,489	88,017	78,538	84,580
35 Net worth	-15,724	13,855	15,763	24,199	16,952	9,661	-23,317	24,199
Net worth: non-financial assets								
36 Current value	357,606	399,454	404,968	415,713	414,331	407,369	351,064	415,713
37 Historical cost	373,330	385,599	389,205	391,514	397,379	397,708	374,381	391,514

Table 32: National Balance Sheet Accounts: Financial government business enterprises, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	121,629	122,370	125,166	126,727	127,541	129,898	119,383	126,727
2 Non-financial assets	7,962	8,104	8,142	8,122	8,200	8,325	7,902	8,122
3 Residential structures	2,845	2,890	2,904	2,913	2,996	3,052	2,820	2,913
4 Non-residential structures	2,476	2,501	2,512	2,512	2,487	2,506	2,464	2,512
5 Machinery and equipment	610	647	643	605	596	612	610	605
6 Land	2,031	2,066	2,083	2,092	2,121	2,155	2,008	2,092
7 Net financial assets	-4,144	-4,167	-3,563	-2,504	-3,990	-5,269	-4,587	-2,504
8 Financial assets	113,667	114,266	117,024	118,605	119,341	121,573	111,481	118,605
9 Currency and bank deposits	3,971	3,377	4,012	3,446	3,127	2,707	3,689	3,446
10 Other deposits	7	7	7	6	7	7	7	6
11 Foreign currency deposits	0	0	0	0	1	1	0	0
12 Trade receivables	613	612	672	549	683	720	509	549
13 Other loans	34,550	34,587	34,057	33,921	34,153	37,624	36,085	33,921
14 Canada short-term paper	545	682	845	683	625	549	1,018	683
15 Other short-term paper	4,338	4,648	5,330	5,239	4,989	5,136	3,861	5,239
16 Mortgages	27,370	28,049	28,494	28,636	28,862	29,377	27,419	28,636
17 Canada bonds	7,061	7,241	7,752	7,961	8,750	9,413	6,485	7,961
18 Provincial bonds	7,992	8,190	8,530	8,885	8,543	8,875	7,322	8,885
19 Municipal bonds	776	770	757	767	786	792	776	767
20 Other bonds	5,878	6,102	5,693	6,037	6,574	7,148	5,761	6,037
21 Corporate claims	2	3	3	3	2	3	2	3
22 Government claims	2,560	2,467	2,472	2,672	2,474	72	2,502	2,672
23 Shares	5,132	5,469	5,676	5,902	6,057	5,821	4,696	5,902
24 Foreign investments	7,866	8,656	8,699	8,631	8,660	9,025	7,840	8,631
25 Other financial assets	5,006	3,406	4,025	5,267	5,048	4,303	3,509	5,267
26 Liabilities and net worth	121,629	122,370	125,166	126,727	127,541	129,898	119,383	126,727
27 Liabilities	117,811	118,433	120,587	121,109	123,331	126,842	116,068	121,109
28 Other deposits	13,029	13,245	13,317	13,811	13,837	13,987	12,882	13,811
29 Trade payables	1,278	884	1,173	1,455	1,590	1,015	655	1,455
30 Bank loans	43	58	52	55	66	65	73	55
31 Other loans	2,112	981	2,458	2,727	3,575	3,174	2,634	2,727
32 Other short-term paper	7,369	5,458	5,659	5,767	5,910	5,207	8,318	5,767
33 Mortgages	0	0	0	0	0	0	0	0
34 Provincial bonds	0	0	0	0	0	0	0	0
35 Other bonds	36,801	39,220	38,235	37,577	38,032	39,256	36,666	37,577
36 Government claims	42,685	43,984	44,705	44,805	46,314	49,071	41,371	44,805
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	14,494	14,603	14,988	14,912	14,007	15,067	13,469	14,912
39 Net worth	3,818	3,937	4,579	5,618	4,210	3,056	3,315	5,618
Net worth: non-financial assets								
40 Current value	18,498	19,109	20,255	21,691	21,054	21,618	17,447	21,691
41 Historical cost	14,680	15,172	15,676	16,073	16,844	18,562	14,132	16,073

Table 33: National Balance Sheet Accounts: Financial government business enterprises: federal, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	72,322	72,338	73,041	73,899	73,364	75,154	71,047	73,899
2 Non-financial assets	4,465	4,540	4,567	4,581	4,695	4,781	4,421	4,581
3 Residential structures	2,845	2,890	2,904	2,913	2,996	3,052	2,820	2,913
4 Non-residential structures	161	163	164	164	162	163	160	164
5 Machinery and equipment	39	41	41	39	38	39	39	39
6 Land	1,420	1,446	1,458	1,465	1,499	1,527	1,402	1,465
7 Net financial assets	-1,524	-1,645	-1,616	-685	-1,563	-2,632	-1,737	-685
8 Financial assets	67,857	67,798	68,474	69,318	68,669	70,373	66,626	69,318
9 Currency and bank deposits	2,473	2,031	2,569	1,835	1,647	1,464	2,363	1,835
10 Foreign currency deposits	0	0	0	0	0	0	0	0
11 Trade receivables	40	42	61	56	92	108	53	56
12 Other loans	24,728	25,226	24,083	23,844	23,541	26,887	26,303	23,844
13 Canada short-term paper	138	198	163	28	28	28	426	28
14 Other short-term paper	2,408	2,924	3,219	3,089	2,772	3,170	1,948	3,089
15 Mortgages	20,870	21,330	21,564	21,602	21,712	22,039	20,979	21,602
16 Canada bonds	2,460	2,734	2,857	2,922	2,732	3,135	2,290	2,922
17 Provincial bonds	1,421	1,349	1,521	1,656	1,325	1,656	1,278	1,656
18 Other bonds	2,919	2,974	2,878	3,168	3,441	3,755	2,723	3,168
19 Corporate claims	0	0	0	0	0	0	0	0
20 Government claims	2,502	2,407	2,411	2,610	2,410	7	2,445	2,610
21 Shares	1,493	1,538	1,639	1,839	1,787	1,447	1,037	1,839
22 Foreign investments	1,985	2,214	1,990	1,919	2,845	3,083	1,880	1,919
23 Other financial assets	4,420	2,831	3,519	4,750	4,337	3,594	2,901	4,750
24 Liabilities and net worth	72,322	72,338	73,041	73,899	73,364	75,154	71,047	73,899
25 Liabilities	69,381	69,443	70,090	70,003	70,232	73,005	68,363	70,003
26 Trade payables	987	595	892	1,203	1,380	789	415	1,203
27 Bank loans	0	0	0	0	0	0	0	0
28 Other loans	22	23	23	22	22	22	23	22
29 Other short-term paper	6,664	4,112	4,882	4,843	4,876	4,247	7,649	4,843
30 Mortgages	0	0	0	0	0	0	0	0
31 Other bonds	36,801	39,220	38,235	37,577	38,032	39,256	36,666	37,577
32 Government claims	19,912	20,461	20,857	21,219	21,916	23,609	19,519	21,219
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	4,995	5,032	5,201	5,139	4,006	5,082	4,091	5,139
35 Net worth	2,941	2,895	2,951	3,896	3,132	2,149	2,684	3,896
Net worth: non-financial assets								
36 Current value	17,621	18,067	18,627	19,969	19,976	20,711	16,816	19,969
37 Historical cost	14,680	15,172	15,676	16,073	16,844	18,562	14,132	16,073

Table 34: National Balance Sheet Accounts: Financial government business enterprises: provincial, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	49,307	50,032	52,125	52,828	54,177	54,744	48,336	52,828
2 Non-financial assets	3,497	3,564	3,575	3,541	3,505	3,544	3,481	3,541
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,315	2,338	2,348	2,348	2,325	2,343	2,304	2,348
5 Machinery and equipment	571	606	602	566	558	573	571	566
6 Land	611	620	625	627	622	628	606	627
7 Net financial assets	-2,620	-2,522	-1,947	-1,819	-2,427	-2,637	-2,850	-1,819
8 Financial assets	45,810	46,468	48,550	49,287	50,672	51,200	44,855	49,287
9 Currency and bank deposits	1,498	1,346	1,443	1,611	1,480	1,243	1,326	1,611
10 Other deposits	7	7	7	6	7	7	7	6
11 Foreign currency deposits	0	0	0	0	1	1	0	0
12 Trade receivables	573	570	611	493	591	612	456	493
13 Other loans	9,822	9,361	9,974	10,077	10,612	10,737	9,782	10,077
14 Canada short-term paper	407	484	682	655	597	521	592	655
15 Other short-term paper	1,930	1,724	2,111	2,150	2,217	1,966	1,913	2,150
16 Mortgages	6,500	6,719	6,930	7,034	7,150	7,338	6,440	7,034
17 Canada bonds	4,601	4,507	4,895	5,039	6,018	6,278	4,195	5,039
18 Provincial bonds	6,571	6,841	7,009	7,229	7,218	7,219	6,044	7,229
19 Municipal bonds	776	770	757	767	786	792	776	767
20 Other bonds	2,959	3,128	2,815	2,869	3,133	3,393	3,038	2,869
21 Government claims	58	60	61	62	64	65	57	62
22 Shares	3,639	3,931	4,037	4,063	4,270	4,374	3,659	4,063
23 Foreign investments	5,881	6,442	6,709	6,712	5,815	5,942	5,960	6,712
24 Other financial assets	586	575	506	517	711	709	608	517
25 Liabilities and net worth	49,307	50,032	52,125	52,828	54,177	54,744	48,336	52,828
26 Liabilities	48,430	48,990	50,497	51,106	53,099	53,837	47,705	51,106
27 Other deposits	13,029	13,245	13,317	13,811	13,837	13,987	12,882	13,811
28 Trade payables	291	289	281	252	210	226	240	252
29 Bank loans	43	58	52	55	66	65	73	55
30 Other loans	2,090	958	2,435	2,705	3,553	3,152	2,611	2,705
31 Other short-term paper	705	1,346	777	924	1,034	960	669	924
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	0	0	0	0	0	0	0	0
34 Government claims	22,773	23,523	23,848	23,586	24,398	25,462	21,852	23,586
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	9,499	9,571	9,787	9,773	10,001	9,985	9,378	9,773
37 Net worth	877	1,042	1,628	1,722	1,078	907	631	1,722
Net worth: non-financial assets								
38 Current value	877	1,042	1,628	1,722	1,078	907	631	1,722
39 Historical cost	0	0	0	0	0	0	0	0

Table 35: National Balance Sheet Accounts: Government, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	1,073,777	1,091,828	1,104,748	1,113,561	1,153,932	1,169,300	1,055,405	1,113,561
2 Non-financial assets	462,650	467,734	473,866	479,149	487,021	491,713	458,242	479,149
3 Residential structures	8,256	8,361	8,382	8,398	8,662	8,825	8,217	8,398
4 Non-residential structures	330,978	334,138	338,450	342,197	348,270	351,161	328,155	342,197
5 Machinery and equipment	31,718	32,144	32,410	32,686	32,455	32,999	31,298	32,686
6 Inventories	325	488	516	406	265	331	305	406
7 Land	91,373	92,603	94,108	95,462	97,369	98,397	90,267	95,462
8 Net financial assets	-630,470	-621,807	-611,230	-603,506	-601,618	-589,163	-625,232	-603,506
9 Financial assets	611,127	624,094	630,882	634,412	666,911	677,587	597,163	634,412
10 Official reserves	...	...	...	...	...	...	...	...
11 Currency and bank deposits	22,347	21,007	22,697	22,740	25,169	24,519	21,294	22,740
12 Other deposits	874	931	905	877	878	871	1,113	877
13 Foreign currency deposits	158	175	226	258	233	283	265	258
14 Trade receivables	6,041	6,076	6,051	6,041	6,096	6,282	6,236	6,041
15 Other loans	35,878	37,003	39,659	40,683	42,807	43,353	35,519	40,683
16 Canada short-term paper	8,187	7,550	8,132	7,818	8,572	9,122	7,647	7,818
17 Other short-term paper	26,866	30,655	32,825	33,598	34,996	39,103	25,203	33,598
18 Mortgages	7,767	7,774	7,729	7,672	7,784	7,791	7,045	7,672
19 Canada bonds	29,984	29,946	29,563	28,706	29,411	28,849	30,532	28,706
20 Provincial bonds	60,775	60,940	60,998	60,092	61,535	61,445	59,882	60,092
21 Municipal bonds	7,564	7,893	8,068	7,879	7,813	7,956	7,682	7,879
22 Other bonds	16,042	16,610	17,064	16,944	19,654	21,403	16,390	16,944
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	170,976	172,929	170,804	165,417	168,371	168,583	163,339	165,417
25 Shares	76,766	80,232	80,175	81,286	84,623	86,192	78,675	81,286
26 Foreign investments	7,040	7,040	7,040	7,516	6,726	6,726	8,112	7,516
27 Other financial assets	133,862	137,333	138,946	146,885	162,243	165,109	128,229	146,885
28 Liabilities and net worth	1,073,777	1,091,828	1,104,748	1,113,561	1,153,932	1,169,300	1,055,405	1,113,561
29 Liabilities	1,241,597	1,245,901	1,242,112	1,237,918	1,268,529	1,266,750	1,222,395	1,237,918
30 Official reserves	...	...	...	...	...	...	...	...
31 Currency and bank deposits	4,193	4,208	4,259	4,293	4,309	4,354	4,189	4,293
32 Other deposits	0	0	0	0	0	0	0	0
33 Trade payables	16,561	16,816	16,731	16,389	15,806	16,823	16,859	16,389
34 Bank loans	3,999	3,963	3,956	3,973	3,971	3,797	4,442	3,973
35 Other loans	12,058	12,079	12,610	12,840	13,167	13,276	11,398	12,840
36 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
37 Other short-term paper	13,932	22,797	19,682	18,398	12,348	13,724	21,066	18,398
38 Mortgages	2,045	2,045	2,045	2,045	2,045	2,045	2,054	2,045
39 Canada bonds	317,956	313,879	307,215	295,056	298,573	296,074	314,716	295,056
40 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
41 Provincial bonds	332,012	331,875	338,486	344,766	350,829	356,253	322,781	344,766
42 Municipal bonds	37,285	38,334	38,707	38,959	38,982	39,628	37,081	38,959
43 Other bonds	1,847	1,853	1,859	1,865	1,871	1,877	1,841	1,865
44 Life insurance & pensions	183,303	184,417	186,520	186,921	187,304	188,461	180,722	186,921
45 Government claims	26,363	26,550	23,941	23,371	21,861	16,867	24,825	23,371
46 Other liabilities	173,279	170,294	170,180	170,255	186,401	188,815	161,480	170,255
47 Net worth	-167,820	-154,073	-137,364	-124,357	-114,597	-97,450	-166,990	-124,357
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

Table 36: National Balance Sheet Accounts: Federal government, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	169,680	166,918	161,146	158,952	172,355	167,755	164,041	158,952
2 Non-financial assets	48,550	48,916	49,210	49,325	49,105	49,352	48,361	49,325
3 Non-residential structures	30,875	30,994	31,195	31,359	31,452	31,541	30,780	31,359
4 Machinery and equipment	9,199	9,221	9,201	9,187	8,975	9,027	9,181	9,187
5 Inventories	325	488	516	406	265	331	305	406
6 Land	8,151	8,213	8,298	8,373	8,413	8,453	8,095	8,373
7 Net financial assets	-502,317	-498,015	-492,826	-485,237	-495,996	-488,067	-494,593	-485,237
8 Financial assets	121,130	118,002	111,936	109,627	123,250	118,403	115,680	109,627
9 Currency and bank deposits	3,992	2,711	3,954	4,153	4,967	3,818	4,153	4,153
10 Other deposits	34	34	34	34	34	34	71	34
11 Foreign currency deposits	25	38	60	83	25	13	67	83
12 Trade receivables	211	211	211	256	256	256	256	256
13 Other loans	21,482	21,611	23,049	24,069	25,994	26,509	21,379	24,069
14 Canada short-term paper	541	541	541	819	819	819	819	819
15 Other short-term paper	1,960	1,960	1,960	1,704	1,704	1,704	1,704	1,704
16 Mortgages	609	609	559	497	497	497	284	497
17 Canada bonds	5,035	5,035	5,027	4,231	4,231	4,231	4,272	4,231
18 Provincial bonds	329	329	329	378	378	378	378	378
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	701	701	701	692	692	692	692	692
21 Government claims	72,459	72,318	70,974	67,766	70,630	71,047	71,393	67,766
22 Shares	1,342	1,342	117	94	94	94	1,320	94
23 Foreign investments	65	65	65	241	241	241	241	241
24 Other financial assets	12,345	10,497	4,355	4,610	12,688	8,070	8,651	4,610
25 Liabilities and net worth	169,680	166,918	161,146	158,952	172,355	167,755	164,041	158,952
26 Liabilities	623,447	616,017	604,762	594,864	619,246	606,470	610,273	594,864
27 Currency and bank deposits	4,193	4,208	4,259	4,293	4,309	4,354	4,189	4,293
28 Other deposits	...	...	...	...	...	...	...	...
29 Trade payables	576	844	832	833	66	206	854	833
30 Bank loans	100	100	100	100	100	100	103	100
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
33 Canada bonds	317,956	313,879	307,215	295,056	298,573	296,074	314,716	295,056
34 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
35 Life insurance & pensions	130,259	130,740	132,298	132,141	132,159	132,716	128,211	132,141
36 Government claims	10,863	10,824	8,455	7,576	6,133	1,136	8,839	7,576
37 Other liabilities	42,736	38,631	35,682	36,078	46,844	47,128	34,420	36,078
38 Net worth	-453,767	-449,099	-443,616	-435,912	-446,891	-438,715	-446,232	-435,912

Table 37: National Balance Sheet Accounts: Other levels of government, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	785,197	797,325	810,595	820,112	842,058	853,392	779,451	820,112
2 Non-financial assets	414,100	418,818	424,656	429,824	437,916	442,361	409,881	429,824
3 Residential structures	8,256	8,361	8,382	8,398	8,662	8,825	8,217	8,398
4 Non-residential structures	300,103	303,144	307,255	310,838	316,818	319,620	297,375	310,838
5 Machinery and equipment	22,519	22,923	23,209	23,499	23,480	23,972	22,117	23,499
6 Land	83,222	84,390	85,810	87,089	88,956	89,944	82,172	87,089
7 Net financial assets	-246,738	-251,176	-251,189	-252,463	-244,692	-248,538	-242,388	-252,463
8 Financial assets	371,097	378,507	385,939	390,288	404,142	411,031	369,570	390,288
9 Currency and bank deposits	18,355	18,296	18,743	18,587	20,202	20,701	17,141	18,587
10 Other deposits	840	897	871	843	844	837	1,042	843
11 Foreign currency deposits	133	137	166	175	208	270	198	175
12 Trade receivables	5,830	5,865	5,840	5,785	5,840	6,026	5,980	5,785
13 Other loans	14,396	15,392	16,610	16,614	16,813	16,844	14,140	16,614
14 Canada short-term paper	7,646	7,009	7,591	6,999	7,753	8,303	6,828	6,999
15 Other short-term paper	20,122	22,901	22,875	23,195	24,745	26,478	20,540	23,195
16 Mortgages	7,158	7,165	7,170	7,175	7,287	7,294	6,761	7,175
17 Canada bonds	21,602	21,573	21,203	21,144	21,850	21,288	22,911	21,144
18 Provincial bonds	38,574	38,858	39,086	38,467	39,926	40,048	37,615	38,467
19 Municipal bonds	7,564	7,893	8,068	7,879	7,813	7,956	7,682	7,879
20 Other bonds	15,341	15,909	16,363	16,252	18,962	20,711	15,698	16,252
21 Government claims	70,842	72,195	73,422	72,566	72,996	73,540	67,266	72,566
22 Shares	50,390	50,584	50,554	50,511	52,388	52,472	51,676	50,511
23 Foreign investments	6,975	6,975	6,975	7,275	6,485	6,485	7,871	7,275
24 Other financial assets	85,329	86,858	90,402	96,821	100,030	101,778	86,221	96,821
25 Liabilities and net worth	785,197	797,325	810,595	820,112	842,058	853,392	779,451	820,112
26 Liabilities	617,835	629,683	637,128	642,751	648,834	659,569	611,958	642,751
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	15,985	15,972	15,899	15,556	15,740	16,617	16,005	15,556
29 Bank loans	3,899	3,863	3,856	3,873	3,871	3,697	4,339	3,873
30 Other loans	12,058	12,079	12,610	12,840	13,167	13,276	11,398	12,840
31 Other short-term paper	13,932	22,797	19,682	18,398	12,348	13,724	21,066	18,398
32 Mortgages	2,045	2,045	2,045	2,045	2,045	2,045	2,054	2,045
33 Provincial bonds	332,012	331,875	338,486	344,766	350,829	356,253	322,781	344,766
34 Municipal bonds	37,285	38,334	38,707	38,959	38,982	39,628	37,081	38,959
35 Other bonds	1,847	1,853	1,859	1,865	1,871	1,877	1,841	1,865
36 Life insurance & pensions	53,044	53,677	54,222	54,780	55,145	55,745	52,511	54,780
37 Government claims	15,500	15,726	15,486	15,795	15,728	15,731	15,986	15,795
38 Other liabilities	130,228	131,462	134,276	133,874	139,108	140,976	126,896	133,874
39 Net worth	167,362	167,642	173,467	177,361	193,224	193,823	167,493	177,361

Table 38: National Balance Sheet Accounts: Provincial governments, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	506,875	514,316	524,594	534,021	551,946	558,980	503,975	534,021
2 Non-financial assets	190,029	192,061	194,467	196,595	201,268	203,128	188,269	196,595
3 Residential structures	8,256	8,361	8,382	8,398	8,662	8,825	8,217	8,398
4 Non-residential structures	128,418	129,628	131,287	132,732	136,406	137,457	127,344	132,732
5 Machinery and equipment	15,457	15,662	15,795	15,930	15,503	15,720	15,254	15,930
6 Land	37,898	38,410	39,003	39,535	40,697	41,126	37,454	39,535
7 Net financial assets	-235,399	-240,234	-239,657	-240,558	-232,307	-235,840	-230,998	-240,558
8 Financial assets	316,846	322,255	330,127	337,426	350,678	355,852	315,706	337,426
9 Currency and bank deposits	5,424	4,995	5,185	5,835	7,397	7,459	5,238	5,835
10 Other deposits	793	793	793	793	793	793	774	793
11 Foreign currency deposits	110	130	158	169	189	267	188	169
12 Trade receivables	3,460	3,465	3,470	3,475	3,480	3,485	3,455	3,475
13 Other loans	14,232	15,232	16,452	16,452	16,652	16,651	14,088	16,452
14 Canada short-term paper	7,317	6,470	6,816	6,529	7,213	7,413	6,362	6,529
15 Other short-term paper	15,312	17,656	17,732	19,645	20,692	20,630	15,244	19,645
16 Mortgages	7,158	7,165	7,170	7,175	7,287	7,294	6,761	7,175
17 Canada bonds	18,907	18,781	18,986	19,178	19,781	19,038	19,979	19,178
18 Provincial bonds	35,417	35,617	35,908	35,612	37,062	36,781	34,694	35,612
19 Municipal bonds	6,009	6,049	6,148	6,193	6,135	5,957	6,022	6,193
20 Other bonds	11,115	11,335	11,928	12,026	14,549	15,422	11,510	12,026
21 Government claims	68,057	69,505	70,622	69,782	70,265	70,854	64,829	69,782
22 Shares	50,390	50,584	50,554	50,511	52,388	52,472	51,676	50,511
23 Foreign investments	6,975	6,975	6,975	7,275	6,485	6,485	7,871	7,275
24 Other financial assets	66,170	67,503	71,230	76,776	80,310	84,851	67,015	76,776
25 Liabilities and net worth	506,875	514,316	524,594	534,021	551,946	558,980	503,975	534,021
26 Liabilities	552,245	562,489	569,784	577,984	582,985	591,692	546,704	577,984
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	8,668	8,595	8,442	8,039	8,073	8,114	9,901	8,039
29 Bank loans	1,526	1,536	1,540	1,557	1,561	1,584	1,569	1,557
30 Other loans	8,340	8,443	8,747	9,005	9,368	9,474	7,980	9,005
31 Other short-term paper	13,768	22,689	19,617	18,343	12,263	13,578	20,956	18,343
32 Mortgages	2,045	2,045	2,045	2,045	2,045	2,045	2,054	2,045
33 Provincial bonds	332,012	331,875	338,486	344,766	350,829	356,253	322,781	344,766
34 Other bonds	1,847	1,853	1,859	1,865	1,871	1,877	1,841	1,865
35 Life insurance & pensions	53,044	53,677	54,222	54,780	55,145	55,745	52,511	54,780
36 Government claims	15,434	15,660	15,420	15,729	15,662	15,665	15,920	15,729
37 Other liabilities	115,561	116,116	119,406	121,855	126,168	127,357	111,191	121,855
38 Net worth	-45,370	-48,173	-45,190	-43,963	-31,039	-32,712	-42,729	-43,963

Table 39: National Balance Sheet Accounts: Local governments, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	278,322	283,009	286,001	286,091	290,112	294,412	275,476	286,091
2 Non-financial assets	224,071	226,757	230,189	233,229	236,648	239,233	221,612	233,229
3 Non-residential structures	171,685	173,516	175,968	178,106	180,412	182,163	170,031	178,106
4 Machinery and equipment	7,062	7,261	7,414	7,569	7,977	8,252	6,863	7,569
5 Land	45,324	45,980	46,807	47,554	48,259	48,818	44,718	47,554
6 Net financial assets	-11,339	-10,942	-11,532	-11,905	-12,385	-12,698	-11,390	-11,905
7 Financial assets	54,251	56,252	55,812	52,862	53,464	55,179	53,864	52,862
8 Currency and bank deposits	12,931	13,301	13,558	12,752	12,805	13,242	11,903	12,752
9 Other deposits	47	104	78	50	51	44	268	50
10 Foreign currency deposits	23	7	8	6	19	3	10	6
11 Trade receivables	2,370	2,400	2,370	2,310	2,360	2,541	2,525	2,310
12 Other loans	164	160	158	162	161	193	52	162
13 Canada short-term paper	329	539	775	470	540	890	466	470
14 Other short-term paper	4,810	5,245	5,143	3,550	4,053	5,848	5,296	3,550
15 Canada bonds	2,695	2,792	2,217	1,966	2,069	2,250	2,932	1,966
16 Provincial bonds	3,157	3,241	3,178	2,855	2,864	3,267	2,921	2,855
17 Municipal bonds	1,555	1,844	1,920	1,686	1,678	1,999	1,660	1,686
18 Other bonds	4,226	4,574	4,435	4,226	4,413	5,289	4,188	4,226
19 Government claims	2,785	2,690	2,800	2,784	2,731	2,686	2,437	2,784
20 Other financial assets	19,159	19,355	19,172	20,045	19,720	16,927	19,206	20,045
21 Liabilities and net worth	278,322	283,009	286,001	286,091	290,112	294,412	275,476	286,091
22 Liabilities	65,590	67,194	67,344	64,767	65,849	67,877	65,254	64,767
23 Trade payables	7,317	7,377	7,457	7,517	7,667	8,503	6,104	7,517
24 Bank loans	2,373	2,327	2,316	2,316	2,310	2,113	2,770	2,316
25 Other loans	3,718	3,636	3,863	3,835	3,799	3,802	3,418	3,835
26 Other short-term paper	164	108	65	55	85	146	110	55
27 Municipal bonds	37,285	38,334	38,707	38,959	38,982	39,628	37,081	38,959
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	14,667	15,346	14,870	12,019	12,940	13,619	15,705	12,019
30 Net worth	212,732	215,815	218,657	221,324	224,263	226,535	210,222	221,324

Table 40: National Balance Sheet Accounts: Social security funds, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	118,900	127,585	133,007	134,497	139,519	148,153	111,913	134,497
2 Net financial assets	118,585	127,384	132,785	134,194	139,070	147,442	111,749	134,194
3 Financial assets	118,900	127,585	133,007	134,497	139,519	148,153	111,913	134,497
4 Other short-term paper	4,784	5,794	7,990	8,699	8,547	10,921	2,959	8,699
5 Canada bonds	3,347	3,338	3,333	3,331	3,330	3,330	3,349	3,331
6 Provincial bonds	21,872	21,753	21,583	21,247	21,231	21,019	21,889	21,247
7 Government claims	27,675	28,416	26,408	25,085	24,745	23,996	24,680	25,085
8 Shares	25,034	28,306	29,504	30,681	32,141	33,626	25,679	30,681
9 Other financial assets	36,188	39,978	44,189	45,454	49,525	55,261	33,357	45,454
10 Liabilities and net worth	118,900	127,585	133,007	134,497	139,519	148,153	111,913	134,497
11 Liabilities	315	201	222	303	449	711	164	303
12 Other liabilities	315	201	222	303	449	711	164	303
13 Net worth	118,585	127,384	132,785	134,194	139,070	147,442	111,749	134,194

Table 41: National Balance Sheet Accounts: Canada pension plan, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	98,708	106,626	111,683	113,418	117,537	125,286	92,736	113,418
2 Net financial assets	98,393	106,425	111,461	113,115	117,088	124,575	92,572	113,115
3 Financial assets	98,708	106,626	111,683	113,418	117,537	125,286	92,736	113,418
4 Currency and bank deposits	...	...	...	...	...	...	...	...
5 Other short-term paper	4,784	5,794	7,990	8,699	8,547	10,921	2,959	8,699
6 Canada bonds	3,347	3,338	3,333	3,331	3,330	3,330	3,349	3,331
7 Provincial bonds	21,872	21,753	21,583	21,247	21,231	21,019	21,889	21,247
8 Government claims	7,483	7,457	5,084	4,006	2,763	1,129	5,503	4,006
9 Shares	25,034	28,306	29,504	30,681	32,141	33,626	25,679	30,681
10 Other financial assets	36,188	39,978	44,189	45,454	49,525	55,261	33,357	45,454
11 Liabilities and net worth	98,708	106,626	111,683	113,418	117,537	125,286	92,736	113,418
12 Liabilities	315	201	222	303	449	711	164	303
13 Other liabilities	315	201	222	303	449	711	164	303
14 Net worth	98,393	106,425	111,461	113,115	117,088	124,575	92,572	113,115

Table 42: National Balance Sheet Accounts: Quebec pension plan, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	20,192	20,959	21,324	21,079	21,982	22,867	19,177	21,079
2 Net financial assets	20,192	20,959	21,324	21,079	21,982	22,867	19,177	21,079
3 Financial assets	20,192	20,959	21,324	21,079	21,982	22,867	19,177	21,079
4 Government claims	20,192	20,959	21,324	21,079	21,982	22,867	19,177	21,079
5 Other financial assets	...	...	...	...	...	...	...	...
6 Liabilities and net worth	20,192	20,959	21,324	21,079	21,982	22,867	19,177	21,079
7 Net worth	20,192	20,959	21,324	21,079	21,982	22,867	19,177	21,079

Table 43: National Balance Sheet Accounts: Non-residents, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	1,152,620	1,192,393	1,171,774	1,156,879	1,169,066	1,181,023	1,157,958	1,156,879
2 Net financial assets	185,005	169,844	186,258	181,127	160,932	153,842	206,171	181,127
3 Financial assets	1,152,620	1,192,393	1,171,774	1,156,879	1,169,066	1,181,023	1,157,958	1,156,879
4 Currency and bank deposits	14,611	15,492	16,297	16,228	15,036	12,973	14,230	16,228
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	48,339	54,885	56,864	56,299	55,982	56,100	56,537	56,299
7 Trade receivables	24,954	24,716	28,537	29,502	29,900	28,905	25,369	29,502
8 Other loans	37,564	36,106	30,969	28,821	29,725	29,924	38,945	28,821
9 Canada short-term paper	8,604	8,706	7,069	8,028	8,176	8,411	10,521	8,028
10 Other short-term paper	8,858	11,358	10,306	10,898	10,013	10,098	9,729	10,898
11 Mortgages	347	363	351	351	351	352	356	351
12 Canada bonds	56,532	60,111	58,562	53,756	52,275	48,607	58,419	53,756
13 Provincial bonds	118,962	115,524	111,125	112,699	114,569	115,957	118,294	112,699
14 Municipal bonds	3,071	3,331	3,410	3,447	3,336	3,448	3,134	3,447
15 Other bonds	223,279	232,259	226,231	227,112	226,296	230,104	217,596	227,112
16 Corporate claims	482,740	483,740	481,193	467,728	473,858	486,176	480,069	467,728
17 Shares	85,411	103,425	105,784	108,740	110,690	109,697	83,502	108,740
18 Other financial assets	39,348	42,377	35,076	33,270	38,859	40,271	41,257	33,270
19 Liabilities and net worth	1,152,620	1,192,393	1,171,774	1,156,879	1,169,066	1,181,023	1,157,958	1,156,879
20 Liabilities	967,615	1,022,549	985,516	975,752	1,008,134	1,027,181	951,787	975,752
21 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
22 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
23 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
24 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
25 Foreign currency deposits	46,501	50,548	47,714	50,429	54,911	56,582	44,702	50,429
26 Trade payables	24,468	24,708	25,606	26,150	26,447	27,300	23,796	26,150
27 Bank loans	22,984	25,158	25,846	25,740	26,736	26,035	20,977	25,740
28 Other loans	33,833	34,878	33,579	32,623	32,341	33,093	33,618	32,623
29 Mortgages	0	0	0	...	0	0	...	...
30 Corporate claims	486,892	524,462	506,572	505,227	517,997	528,630	484,131	505,227
31 Foreign investments	264,988	273,630	264,217	262,052	270,017	277,904	264,561	262,052
32 Other liabilities	41,833	42,816	37,329	33,217	36,613	35,868	34,313	33,217
33 Net worth	185,005	169,844	186,258	181,127	160,932	153,842	206,171	181,127

Table 44: National Balance Sheet Accounts: Valuation adjustments, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	-112,576	-121,684	-126,905	-133,354	-130,511	-131,904	-115,464	-133,354
2 Net financial assets	-112,576	-121,684	-126,905	-133,354	-130,511	-131,904	-115,464	-133,354
3 Financial assets	-112,576	-121,684	-126,905	-133,354	-130,511	-131,904	-115,464	-133,354
4 Foreign investments	-112,576	-121,684	-126,905	-133,354	-130,511	-131,904	-115,464	-133,354
5 Liabilities and net worth	-112,576	-121,684	-126,905	-133,354	-130,511	-131,904	-115,464	-133,354
6 Net worth	-112,576	-121,684	-126,905	-133,354	-130,511	-131,904	-115,464	-133,354

Table 45: National Balance Sheet Accounts: Total for all sectors, book value

Millions of dollars

	2004I	2004II	2004III	2004IV	2005I	2005II	2003	2004
1 Total assets	13,456,054	13,767,929	13,856,322	13,979,960	14,222,676	14,454,317	13,263,912	13,979,960
2 Non-financial assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
3 Residential structures	1,138,582	1,172,206	1,191,166	1,204,005	1,220,185	1,243,164	1,113,011	1,204,005
4 Non-residential structures	1,016,884	1,024,940	1,035,690	1,045,854	1,058,184	1,067,032	1,010,436	1,045,854
5 Machinery and equipment	408,405	412,034	412,924	414,394	416,068	421,782	407,558	414,394
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	192,871	190,634	198,459	198,332	205,068	205,022	190,613	198,332
8 Land	1,102,280	1,141,863	1,150,365	1,163,381	1,179,242	1,200,390	1,086,032	1,163,381
9 Financial assets	9,252,644	9,475,147	9,515,757	9,593,921	9,783,325	9,950,575	9,110,429	9,593,921
10 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
11 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
12 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
13 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
14 Currency and bank deposits	725,328	752,438	764,613	784,249	806,908	838,944	712,462	784,249
15 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
16 Foreign currency deposits	143,878	150,759	148,494	148,108	140,855	146,854	145,619	148,108
17 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
18 Trade receivables	254,695	256,997	259,347	260,558	263,829	266,081	251,523	260,558
19 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
20 Other loans	230,493	233,362	230,428	234,242	234,103	241,554	230,198	234,242
21 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
22 Other short-term paper	164,613	167,296	162,479	161,072	159,783	161,744	171,625	161,072
23 Mortgages	639,872	654,060	665,745	674,846	683,151	697,634	633,535	674,846
24 Canada bonds	317,956	313,879	307,215	295,056	298,573	296,074	314,716	295,056
25 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
26 Provincial bonds	380,286	378,954	385,288	391,767	396,880	403,179	370,809	391,767
27 Municipal bonds	37,406	38,455	38,828	39,080	39,103	39,749	37,202	39,080
28 Other bonds	505,461	527,525	530,882	538,230	553,203	571,842	488,678	538,230
29 Life insurance & pensions	1,022,037	1,037,695	1,048,609	1,053,463	1,064,297	1,076,439	1,005,252	1,053,463
30 Corporate claims	1,547,107	1,616,051	1,612,313	1,604,013	1,630,102	1,654,503	1,525,109	1,604,013
31 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
32 Shares	1,298,094	1,319,441	1,330,469	1,357,046	1,387,894	1,412,382	1,282,722	1,357,046
33 Foreign investments	264,988	273,630	264,217	262,052	270,017	277,904	264,561	262,052
34 Other financial assets	778,716	792,860	799,687	820,094	855,082	863,812	749,745	820,094
35 Liabilities and net worth	13,456,054	13,767,929	13,856,322	13,979,960	14,222,676	14,454,317	13,263,912	13,979,960
36 Liabilities	9,252,644	9,475,147	9,515,757	9,593,921	9,783,325	9,950,575	9,110,429	9,593,921
37 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
38 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
39 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
40 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
41 Currency and bank deposits	725,328	752,438	764,613	784,249	806,908	838,944	712,462	784,249
42 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
43 Foreign currency deposits	143,878	150,759	148,494	148,108	140,855	146,854	145,619	148,108
44 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
45 Trade payables	254,695	256,997	259,347	260,558	263,829	266,081	251,523	260,558
46 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
47 Other loans	230,493	233,362	230,428	234,242	234,103	241,554	230,198	234,242
48 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
49 Other short-term paper	164,613	167,296	162,479	161,072	159,783	161,744	171,625	161,072
50 Mortgages	639,872	654,060	665,745	674,846	683,151	697,634	633,535	674,846
51 Canada bonds	317,956	313,879	307,215	295,056	298,573	296,074	314,716	295,056
52 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
53 Provincial bonds	380,286	378,954	385,288	391,767	396,880	403,179	370,809	391,767
54 Municipal bonds	37,406	38,455	38,828	39,080	39,103	39,749	37,202	39,080
55 Other bonds	505,461	527,525	530,882	538,230	553,203	571,842	488,678	538,230
56 Life insurance & pensions	1,022,037	1,037,695	1,048,609	1,053,463	1,064,297	1,076,439	1,005,252	1,053,463
57 Corporate claims	936,006	980,544	958,194	947,945	966,686	980,352	927,813	947,945
58 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
59 Shares	1,909,195	1,954,948	1,984,588	2,013,114	2,051,310	2,086,533	1,880,018	2,013,114
60 Foreign investments	264,988	273,630	264,217	262,052	270,017	277,904	264,561	262,052
61 Other liabilities	778,716	792,860	799,687	820,094	855,082	863,812	749,745	820,094
62 Net worth	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039

Table 46: National Balance Sheet Accounts: National balance sheet, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	13,113,587	13,387,385	13,499,765	13,758,425	14,024,049	14,304,645	12,810,692	13,758,425
2 Non-financial assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
3 Residential structures	1,138,582	1,172,206	1,191,166	1,204,005	1,220,185	1,243,164	1,113,011	1,204,005
4 Non-residential structures	1,016,884	1,024,940	1,035,690	1,045,854	1,058,184	1,067,032	1,010,436	1,045,854
5 Machinery and equipment	408,405	412,034	412,924	414,394	416,068	421,782	407,558	414,394
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	192,871	190,634	198,459	198,332	205,068	205,022	190,613	198,332
8 Land	1,102,280	1,141,863	1,150,365	1,163,381	1,179,242	1,200,390	1,086,032	1,163,381
9 Net financial assets	-162,232	-124,112	-170,462	-160,751	-152,871	-150,598	-174,329	-160,751
10 Financial assets	8,910,177	9,094,603	9,159,200	9,372,386	9,584,698	9,800,903	8,657,209	9,372,386
11 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
12 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
13 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
14 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
15 Currency and bank deposits	710,717	736,946	748,316	768,021	791,872	825,971	698,232	768,021
16 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
17 Foreign currency deposits	95,539	95,874	91,630	91,809	84,873	90,754	89,082	91,809
18 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
19 Trade receivables	229,741	232,281	230,810	231,056	233,929	237,176	226,154	231,056
20 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
21 Other loans	192,929	197,256	199,459	205,421	204,378	211,630	191,253	205,421
22 Canada short-term paper	108,160	108,085	108,852	110,759	122,886	116,345	108,420	110,759
23 Other short-term paper	155,755	155,938	152,173	150,174	149,770	151,646	161,896	150,174
24 Mortgages	639,525	653,697	665,394	674,495	682,800	697,282	633,179	674,495
25 Canada bonds	292,893	284,998	275,955	271,203	278,347	280,227	291,115	271,203
26 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
27 Provincial bonds	290,987	285,090	297,475	306,557	309,638	319,510	272,350	306,557
28 Municipal bonds	37,168	36,687	37,315	37,965	37,947	39,491	35,052	37,965
29 Other bonds	296,955	305,071	316,678	325,646	341,251	361,343	296,391	325,646
30 Life insurance & pensions	1,093,274	1,094,412	1,103,720	1,129,545	1,138,462	1,157,806	1,050,370	1,129,545
31 Corporate claims	1,064,367	1,132,311	1,131,120	1,136,285	1,156,244	1,168,327	1,045,040	1,136,285
32 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
33 Shares	1,699,269	1,729,117	1,755,748	1,845,372	1,910,362	1,966,208	1,616,135	1,845,372
34 Foreign investments	437,330	450,514	427,714	448,799	456,208	474,823	425,170	448,799
35 Other financial assets	740,618	751,372	765,619	788,021	817,248	825,240	709,638	788,021
36 Liabilities and net worth	13,113,587	13,387,385	13,499,765	13,758,425	14,024,049	14,304,645	12,810,692	13,758,425
37 Liabilities	9,072,409	9,218,715	9,329,662	9,533,137	9,737,569	9,951,501	8,831,538	9,533,137
38 Currency and bank deposits	725,328	752,438	764,613	784,249	806,908	838,944	712,462	784,249
39 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
40 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
41 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
42 Trade payables	230,227	232,289	233,741	234,408	237,382	238,781	227,727	234,408
43 Bank loans	160,408	164,101	165,237	165,623	170,387	172,666	154,913	165,623
44 Other loans	196,660	198,484	196,849	201,619	201,762	208,461	196,580	201,619
45 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
46 Other short-term paper	164,613	167,296	162,479	161,072	159,783	161,744	171,625	161,072
47 Mortgages	639,872	654,060	665,745	674,846	683,151	697,634	633,535	674,846
48 Canada bonds	357,001	349,555	339,964	330,880	336,450	336,264	355,312	330,880
49 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
50 Provincial bonds	426,539	411,602	422,032	432,694	437,575	451,940	404,443	432,694
51 Municipal bonds	40,418	40,168	40,938	41,691	41,498	43,252	38,317	41,691
52 Other bonds	536,687	544,139	556,624	565,719	580,081	608,437	524,780	565,719
53 Life insurance & pensions	1,093,274	1,094,412	1,103,720	1,129,545	1,138,462	1,157,806	1,050,370	1,129,545
54 Corporate claims	449,114	456,082	451,622	442,718	448,689	451,722	443,682	442,718
55 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
56 Shares	2,504,552	2,576,808	2,630,545	2,743,952	2,830,653	2,902,525	2,395,199	2,743,952
57 Other liabilities	738,133	750,933	763,366	788,074	819,494	829,643	716,582	788,074
58 Net worth	4,041,178	4,168,670	4,170,103	4,225,288	4,286,480	4,353,144	3,979,154	4,225,288

Table 47: National Balance Sheet Accounts: Persons and unincorporated business, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	5,134,364	5,230,633	5,269,620	5,368,342	5,454,678	5,554,946	5,011,534	5,368,342
2 Non-financial assets	2,122,219	2,192,560	2,217,464	2,244,822	2,268,145	2,311,080	2,092,567	2,244,822
3 Residential structures	981,377	1,010,969	1,027,828	1,039,237	1,052,535	1,072,357	958,704	1,039,237
4 Non-residential structures	29,418	29,552	29,720	29,929	30,320	30,502	29,274	29,929
5 Machinery and equipment	12,744	12,783	12,733	12,716	12,589	12,824	12,815	12,716
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	14,092	13,747	17,474	16,696	15,709	15,935	16,870	16,696
8 Land	740,200	774,404	777,748	786,171	796,388	813,110	729,071	786,171
9 Net financial assets	2,133,966	2,141,074	2,138,685	2,196,749	2,248,364	2,285,028	2,050,807	2,196,749
10 Financial assets	3,012,145	3,038,073	3,052,156	3,123,520	3,186,533	3,243,866	2,918,967	3,123,520
11 Currency and bank deposits	476,982	486,485	488,040	489,872	492,459	495,491	470,117	489,872
12 Other deposits	167,652	172,237	175,100	178,075	181,263	184,269	166,456	178,075
13 Foreign currency deposits	6,831	4,721	1,577	641	1,169	549	5,003	641
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	2,599	2,336	3,159	2,891	4,332	3,851	1,803	2,891
16 Other short-term paper	10,118	4,280	1,965	1,588	1,159	955	18,237	1,588
17 Mortgages	20,193	19,434	18,821	18,164	17,564	17,039	20,893	18,164
18 Canada bonds	24,396	22,878	21,902	19,990	22,854	22,740	23,224	19,990
19 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
20 Provincial bonds	31,248	32,010	35,267	36,157	37,495	36,410	22,324	36,157
21 Municipal bonds	15,054	14,639	14,773	14,999	16,589	16,989	13,824	14,999
22 Other bonds	31,975	28,667	28,917	22,584	23,878	25,686	48,212	22,584
23 Life insurance & pensions	1,093,274	1,094,412	1,103,720	1,129,545	1,138,462	1,157,806	1,050,370	1,129,545
24 Shares	1,037,312	1,064,557	1,070,200	1,123,201	1,166,999	1,201,591	983,178	1,123,201
25 Foreign investments	45,369	45,758	44,499	43,911	44,078	45,719	46,448	43,911
26 Other financial assets	48,757	45,274	43,831	41,517	37,847	34,386	48,493	41,517
27 Liabilities and net worth	5,134,364	5,230,633	5,269,620	5,368,342	5,454,678	5,554,946	5,011,534	5,368,342
28 Liabilities	878,179	896,999	913,471	926,771	938,169	958,838	868,160	926,771
29 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
30 Trade payables	16,367	16,566	17,156	17,318	18,207	18,481	15,419	17,318
31 Bank loans	34,743	34,908	34,666	34,896	36,404	35,822	33,306	34,896
32 Other loans	72,474	72,489	72,522	73,002	73,841	74,139	71,415	73,002
33 Mortgages	529,107	540,309	550,546	557,672	563,619	576,084	524,471	557,672
34 Net worth	4,256,185	4,333,634	4,356,149	4,441,571	4,516,509	4,596,108	4,143,374	4,441,571

Table 48: National Balance Sheet Accounts: Corporations and government business enterprises, market value

Millions of dollars

	2004I	2004II	2004III	2004IV	2005I	2005II	2003	2004
1 Total assets	6,885,599	7,049,557	7,110,756	7,256,513	7,398,553	7,559,811	6,726,583	7,256,513
2 Non-financial assets	1,614,749	1,628,693	1,645,437	1,658,267	1,684,185	1,700,949	1,598,885	1,658,267
3 Residential structures	148,949	152,876	154,956	156,370	158,988	161,982	146,090	156,370
4 Non-residential structures	653,488	658,250	664,520	670,728	679,594	685,369	650,007	670,728
5 Machinery and equipment	363,943	367,107	367,781	368,992	371,024	375,959	363,445	368,992
6 Inventories	178,454	176,399	180,469	181,230	189,094	188,756	173,438	181,230
7 Land	269,915	274,061	277,711	280,947	285,485	288,883	265,905	280,947
8 Net financial assets	-1,605,590	-1,593,195	-1,647,937	-1,702,137	-1,746,137	-1,787,878	-1,541,940	-1,702,137
9 Financial assets	5,270,850	5,420,864	5,465,319	5,598,246	5,714,368	5,858,862	5,127,698	5,598,246
10 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
11 Currency and bank deposits	211,388	229,454	237,579	255,409	274,244	305,961	206,821	255,409
12 Other deposits	11,572	11,429	11,239	11,964	12,580	12,881	12,374	11,964
13 Foreign currency deposits	88,550	90,978	89,827	90,910	83,471	89,922	83,814	90,910
14 Consumer credit	225,103	232,342	238,196	243,498	245,713	253,927	223,164	243,498
15 Trade receivables	223,700	226,205	224,759	225,015	227,833	230,894	219,918	225,015
16 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
17 Other loans	157,051	160,253	159,800	164,738	161,571	168,277	155,734	164,738
18 Canada short-term paper	97,374	98,199	97,561	100,050	109,982	103,372	98,970	100,050
19 Other short-term paper	118,771	121,003	117,383	114,988	113,615	111,588	118,456	114,988
20 Mortgages	611,565	626,489	638,844	648,659	657,452	672,452	605,241	648,659
21 Canada bonds	241,270	235,552	227,570	225,063	228,837	231,063	240,530	225,063
22 Provincial bonds	193,357	188,127	196,641	205,428	206,021	215,930	184,600	205,428
23 Municipal bonds	13,831	13,769	13,978	14,401	12,948	13,575	12,971	14,401
24 Other bonds	247,871	259,187	269,904	285,032	296,659	312,833	230,912	285,032
25 Corporate claims	1,064,367	1,132,311	1,131,120	1,136,285	1,156,244	1,168,327	1,045,040	1,136,285
26 Government claims	18,880	19,093	18,857	19,365	19,098	15,738	19,322	19,365
27 Shares	574,680	575,002	597,525	629,278	645,744	663,869	545,024	629,278
28 Foreign investments	384,013	397,098	375,958	396,867	405,003	422,038	370,312	396,867
29 Other financial assets	557,999	568,765	582,842	599,619	617,158	625,745	532,916	599,619
30 Liabilities and net worth	6,885,599	7,049,557	7,110,756	7,256,513	7,398,553	7,559,811	6,726,583	7,256,513
31 Liabilities	6,876,440	7,014,059	7,113,256	7,300,383	7,460,505	7,646,740	6,669,638	7,300,383
32 Currency and bank deposits	721,135	748,230	760,354	779,956	802,599	834,590	708,273	779,956
33 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
34 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
35 Trade payables	197,299	198,907	199,854	200,701	203,369	203,477	195,449	200,701
36 Bank loans	121,666	125,230	126,615	126,754	130,012	133,047	117,165	126,754
37 Other loans	112,128	113,916	111,717	115,777	114,754	121,046	113,767	115,777
38 Other short-term paper	150,681	144,499	142,797	142,674	147,435	148,020	150,559	142,674
39 Mortgages	108,720	111,706	113,154	115,129	117,487	119,505	107,010	115,129
40 Provincial bonds	61,763	56,726	58,944	59,656	58,004	61,555	53,389	59,656
41 Municipal bonds	124	124	124	122	124	122	121	122
42 Other bonds	533,465	540,917	553,400	562,495	576,855	605,211	521,578	562,495
43 Life insurance & pensions	909,971	909,995	917,200	942,624	951,158	969,345	869,648	942,624
44 Corporate claims	449,114	456,082	451,622	442,718	448,689	451,722	443,682	442,718
45 Government claims	163,493	165,472	165,720	161,411	165,608	167,454	157,836	161,411
46 Shares	2,504,552	2,576,808	2,630,545	2,743,952	2,830,653	2,902,525	2,395,199	2,743,952
47 Other liabilities	564,854	580,639	593,186	617,819	633,093	640,828	555,102	617,819
48 Net worth	9,159	35,498	-2,500	-43,870	-61,952	-86,929	56,945	-43,870
49 Net worth: current value (assets less liabilities)	2,513,741	2,612,336	2,628,075	2,700,112	2,768,731	2,815,628	2,452,174	2,700,112
50 Net worth: market value of shares	2,504,582	2,576,838	2,630,575	2,743,982	2,830,683	2,902,557	2,395,229	2,743,982

Table 49: National Balance Sheet Accounts: Non-financial corporations including government business enterprises, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	2,737,182	2,793,290	2,830,987	2,861,781	2,907,207	2,958,418	2,688,961	2,861,781
2 Non-financial assets	1,544,777	1,556,803	1,573,210	1,586,959	1,613,176	1,628,989	1,529,417	1,586,959
3 Residential structures	146,104	149,986	152,052	153,457	155,992	158,930	143,270	153,457
4 Non-residential structures	615,512	619,662	625,627	631,785	640,985	646,427	612,356	631,785
5 Machinery and equipment	346,195	348,324	349,111	351,361	353,402	357,912	345,710	351,361
6 Inventories	178,454	176,399	180,469	181,230	189,094	188,756	173,438	181,230
7 Land	258,512	262,432	265,951	269,126	273,703	276,964	254,643	269,126
8 Net financial assets	-1,395,651	-1,387,452	-1,431,500	-1,490,818	-1,543,811	-1,577,348	-1,332,407	-1,490,818
9 Financial assets	1,192,405	1,236,487	1,257,777	1,274,822	1,294,031	1,329,429	1,159,544	1,274,822
10 Currency and bank deposits	142,341	154,515	162,939	170,137	182,520	199,803	139,271	170,137
11 Other deposits	2,748	2,748	2,748	2,749	2,744	2,745	2,738	2,749
12 Foreign currency deposits	50,466	53,948	52,138	50,932	43,503	45,357	47,438	50,932
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	212,520	214,388	212,800	212,857	216,114	219,093	208,534	212,857
15 Other loans	26,459	26,339	26,193	26,125	25,235	26,942	26,052	26,125
16 Canada short-term paper	5,288	5,461	5,451	5,489	5,449	5,462	5,366	5,489
17 Other short-term paper	21,052	21,495	21,879	22,278	22,647	22,554	20,799	22,278
18 Mortgages	3,083	2,617	2,538	2,708	2,799	2,857	3,616	2,708
19 Canada bonds	2,942	2,845	2,897	2,945	2,909	2,958	2,742	2,945
20 Provincial bonds	4,768	4,495	4,593	4,274	3,937	4,069	4,871	4,274
21 Municipal bonds	2	2	2	2	2	2	2	2
22 Other bonds	12,274	11,439	11,726	11,085	10,925	11,553	10,159	11,085
23 Corporate claims	437,264	455,500	465,325	468,964	474,374	485,039	427,127	468,964
24 Government claims	16,320	16,626	16,385	16,693	16,624	15,666	16,820	16,693
25 Shares	15,992	16,365	16,832	17,483	18,280	19,241	15,739	17,483
26 Foreign investments	3,148	3,468	3,485	3,296	3,204	3,253	2,517	3,296
27 Other financial assets	234,738	243,236	248,846	255,805	261,765	261,835	224,753	255,805
28 Liabilities and net worth	2,737,182	2,793,290	2,830,987	2,861,781	2,907,207	2,958,418	2,688,961	2,861,781
29 Liabilities	2,588,056	2,623,939	2,689,277	2,765,640	2,837,842	2,906,777	2,491,951	2,765,640
30 Trade payables	194,161	196,114	196,750	197,285	199,514	201,162	192,752	197,285
31 Bank loans	111,648	113,587	115,300	116,237	116,096	118,606	108,817	116,237
32 Other loans	81,733	80,800	79,101	78,825	78,505	80,013	83,352	78,825
33 Other short-term paper	45,692	46,744	46,380	44,194	48,691	47,808	43,094	44,194
34 Mortgages	102,985	104,529	105,998	107,572	109,622	111,393	101,353	107,572
35 Provincial bonds	61,763	56,726	58,944	59,656	58,004	61,555	53,389	59,656
36 Municipal bonds	124	124	124	122	124	122	121	122
37 Other bonds	254,493	251,157	253,352	251,164	254,641	265,576	231,550	251,164
38 Corporate claims	214,680	214,475	217,120	218,706	215,735	217,458	212,970	218,706
39 Government claims	74,802	75,247	76,467	76,392	76,322	76,673	70,885	76,392
40 Shares	1,298,757	1,327,673	1,374,732	1,450,084	1,514,249	1,561,320	1,248,885	1,450,084
41 Other liabilities	147,218	156,763	165,008	165,403	166,339	165,091	144,783	165,403
42 Net worth	149,126	169,351	141,710	96,141	69,365	51,641	197,010	96,141
Net worth: non-financial assets								
43 Current value	1,447,883	1,497,024	1,516,442	1,546,225	1,583,614	1,612,961	1,445,895	1,546,225
44 Historical cost	1,298,757	1,327,673	1,374,732	1,450,084	1,514,249	1,561,320	1,248,885	1,450,084

Table 50: National Balance Sheet Accounts: Financial institutions including government business enterprises, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,148,417	4,256,267	4,279,769	4,394,732	4,491,346	4,601,393	4,037,622	4,394,732
2 Non-financial assets	69,972	71,890	72,227	71,308	71,009	71,960	69,468	71,308
3 Residential structures	2,845	2,890	2,904	2,913	2,996	3,052	2,820	2,913
4 Non-residential structures	37,976	38,588	38,893	38,943	38,609	38,942	37,651	38,943
5 Machinery and equipment	17,748	18,783	18,670	17,631	17,622	18,047	17,735	17,631
6 Land	11,403	11,629	11,760	11,821	11,782	11,919	11,262	11,821
7 Net financial assets	-209,939	-205,743	-216,437	-211,319	-202,326	-210,530	-209,533	-211,319
8 Financial assets	4,078,445	4,184,377	4,207,542	4,323,424	4,420,337	4,529,433	3,968,154	4,323,424
9 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
10 Gold and foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
11 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
12 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
13 Currency and bank deposits	69,047	74,939	74,640	85,272	91,724	106,158	67,550	85,272
14 Other deposits	8,824	8,681	8,491	9,215	9,836	10,136	9,636	9,215
15 Foreign currency deposits	38,084	37,030	37,689	39,978	39,968	44,565	36,376	39,978
16 Consumer credit	224,103	231,342	237,196	242,498	244,713	252,927	222,164	242,498
17 Trade receivables	11,180	11,817	11,959	12,158	11,719	11,801	11,384	12,158
18 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
19 Other loans	130,592	133,914	133,607	138,613	136,336	141,335	129,682	138,613
20 Canada short-term paper	92,086	92,738	92,110	94,561	104,533	97,910	93,604	94,561
21 Other short-term paper	97,719	99,508	95,504	92,710	90,968	89,034	97,657	92,710
22 Mortgages	608,482	623,872	636,306	645,951	654,653	669,595	601,625	645,951
23 Canada bonds	238,328	232,707	224,673	222,118	225,928	228,105	237,788	222,118
24 Provincial bonds	188,589	183,632	192,048	201,154	202,084	211,861	179,729	201,154
25 Municipal bonds	13,829	13,767	13,976	14,399	12,946	13,573	12,969	14,399
26 Other bonds	235,597	247,748	258,178	273,947	285,734	301,280	220,753	273,947
27 Corporate claims	627,103	676,811	665,795	667,321	681,870	683,288	617,913	667,321
28 Government claims	2,560	2,467	2,472	2,672	2,474	72	2,502	2,672
29 Shares	558,688	558,637	580,693	611,795	627,464	644,628	529,285	611,795
30 Foreign investments	380,865	393,630	372,473	393,571	401,799	418,785	367,795	393,571
31 Other financial assets	323,261	325,529	333,996	343,814	355,393	363,910	308,163	343,814
32 Liabilities and net worth	4,148,417	4,256,267	4,279,769	4,394,732	4,491,346	4,601,393	4,037,622	4,394,732
33 Liabilities	4,288,384	4,390,120	4,423,979	4,534,743	4,622,663	4,739,963	4,177,687	4,534,743
34 Currency and bank deposits	721,135	748,230	760,354	779,956	802,599	834,590	708,273	779,956
35 Other deposits	180,098	184,597	187,243	190,916	194,721	198,021	179,943	190,916
36 Foreign currency deposits	97,377	100,211	100,780	97,679	85,944	90,272	100,917	97,679
37 Trade payables	3,138	2,793	3,104	3,416	3,855	2,315	2,697	3,416
38 Bank loans	10,018	11,643	11,315	10,517	13,916	14,441	8,348	10,517
39 Other loans	30,395	33,116	32,616	36,952	36,249	41,033	30,415	36,952
40 Other short-term paper	104,989	97,755	96,417	98,480	98,744	100,212	107,465	98,480
41 Mortgages	5,735	7,177	7,156	7,557	7,865	8,112	5,657	7,557
42 Provincial bonds	0	0	0	0	0	0	0	0
43 Other bonds	278,972	289,760	300,048	311,331	322,214	339,635	290,028	311,331
44 Life insurance & pensions	909,971	909,995	917,200	942,624	951,158	969,345	869,648	942,624
45 Corporate claims	234,434	241,607	234,502	224,012	232,954	234,264	230,712	224,012
46 Government claims	88,691	90,225	89,253	85,019	89,286	90,781	86,951	85,019
47 Shares	1,205,795	1,249,135	1,255,813	1,293,868	1,316,404	1,341,205	1,146,314	1,293,868
48 Other liabilities	417,636	423,876	428,178	452,416	466,754	475,737	410,319	452,416
49 Net worth	-139,967	-133,853	-144,210	-140,011	-131,317	-138,570	-140,065	-140,011
Net worth: non-financial assets								
50 Current value	1,065,858	1,115,312	1,111,633	1,153,887	1,185,117	1,202,667	1,006,279	1,153,887
51 Historical cost	1,205,825	1,249,165	1,255,843	1,293,898	1,316,434	1,341,237	1,146,344	1,293,898

Table 51: National Balance Sheet Accounts: Government, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	1,093,624	1,107,195	1,119,389	1,133,570	1,170,818	1,189,888	1,072,575	1,133,570
2 Non-financial assets	466,442	471,529	477,664	482,950	487,021	491,713	462,031	482,950
3 Residential structures	8,256	8,361	8,382	8,398	8,662	8,825	8,217	8,398
4 Non-residential structures	333,978	337,138	341,450	345,197	348,270	351,161	331,155	345,197
5 Machinery and equipment	31,718	32,144	32,410	32,686	32,455	32,999	31,298	32,686
6 Inventories	325	488	516	406	265	331	305	406
7 Land	92,165	93,398	94,906	96,263	97,369	98,397	91,056	96,263
8 Net financial assets	-690,608	-671,991	-661,210	-655,363	-655,098	-647,748	-683,196	-655,363
9 Financial assets	627,182	635,666	641,725	650,620	683,797	698,175	610,544	650,620
10 Currency and bank deposits	22,347	21,007	22,697	22,740	25,169	24,519	21,294	22,740
11 Other deposits	874	931	905	877	878	871	1,113	877
12 Foreign currency deposits	158	175	226	258	233	283	265	258
13 Trade receivables	6,041	6,076	6,051	6,041	6,096	6,282	6,236	6,041
14 Other loans	35,878	37,003	39,659	40,683	42,807	43,353	35,519	40,683
15 Canada short-term paper	8,187	7,550	8,132	7,818	8,572	9,122	7,647	7,818
16 Other short-term paper	26,866	30,655	32,825	33,598	34,996	39,103	25,203	33,598
17 Mortgages	7,767	7,774	7,729	7,672	7,784	7,791	7,045	7,672
18 Canada bonds	27,227	26,568	26,483	26,150	26,656	26,424	27,361	26,150
19 Provincial bonds	66,382	64,953	65,567	64,972	66,122	67,170	65,426	64,972
20 Municipal bonds	8,283	8,279	8,564	8,565	8,410	8,927	8,257	8,565
21 Other bonds	17,109	17,217	17,857	18,030	20,714	22,824	17,267	18,030
22 Government claims	170,976	172,929	170,804	165,417	168,371	168,583	163,339	165,417
23 Shares	87,277	89,558	88,023	92,893	97,619	100,748	87,933	92,893
24 Foreign investments	7,948	7,658	7,257	8,021	7,127	7,066	8,410	8,021
25 Other financial assets	133,862	137,333	138,946	146,885	162,243	165,109	128,229	146,885
26 Liabilities and net worth	1,093,624	1,107,195	1,119,389	1,133,570	1,170,818	1,189,888	1,072,575	1,133,570
27 Liabilities	1,317,790	1,307,657	1,302,935	1,305,983	1,338,895	1,345,923	1,293,740	1,305,983
28 Currency and bank deposits	4,193	4,208	4,259	4,293	4,309	4,354	4,189	4,293
29 Other deposits	0	0	0	0	0	0	0	0
30 Trade payables	16,561	16,816	16,731	16,389	15,806	16,823	16,859	16,389
31 Bank loans	3,999	3,963	3,956	3,973	3,971	3,797	4,442	3,973
32 Other loans	12,058	12,079	12,610	12,840	13,167	13,276	11,398	12,840
33 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
34 Other short-term paper	13,932	22,797	19,682	18,398	12,348	13,724	21,066	18,398
35 Mortgages	2,045	2,045	2,045	2,045	2,045	2,045	2,054	2,045
36 Canada bonds	357,001	349,555	339,964	330,880	336,450	336,264	355,312	330,880
37 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
38 Provincial bonds	364,776	354,876	363,088	373,038	379,571	390,385	351,054	373,038
39 Municipal bonds	40,294	40,044	40,814	41,569	41,374	43,130	38,196	41,569
40 Other bonds	3,222	3,222	3,224	3,224	3,226	3,226	3,202	3,224
41 Life insurance & pensions	183,303	184,417	186,520	186,921	187,304	188,461	180,722	186,921
42 Government claims	26,363	26,550	23,941	23,371	21,861	16,867	24,825	23,371
43 Other liabilities	173,279	170,294	170,180	170,255	186,401	188,815	161,480	170,255
44 Net worth	-224,166	-200,462	-183,546	-172,413	-168,077	-156,035	-221,165	-172,413

Table 52: National Balance Sheet Accounts: Non-residents, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	1,302,189	1,323,545	1,319,475	1,323,250	1,347,196	1,374,698	1,286,725	1,323,250
2 Net financial assets	162,232	124,112	170,462	160,751	152,871	150,598	174,329	160,751
3 Financial assets	1,302,189	1,323,545	1,319,475	1,323,250	1,347,196	1,374,698	1,286,725	1,323,250
4 Currency and bank deposits	14,611	15,492	16,297	16,228	15,036	12,973	14,230	16,228
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	48,339	54,885	56,864	56,299	55,982	56,100	56,537	56,299
7 Trade receivables	24,954	24,716	28,537	29,502	29,900	28,905	25,369	29,502
8 Other loans	37,564	36,106	30,969	28,821	29,725	29,924	38,945	28,821
9 Canada short-term paper	8,604	8,706	7,069	8,028	8,176	8,411	10,521	8,028
10 Other short-term paper	8,858	11,358	10,306	10,898	10,013	10,098	9,729	10,898
11 Mortgages	347	363	351	351	351	352	356	351
12 Canada bonds	64,108	64,557	64,009	59,677	58,103	56,037	64,197	59,677
13 Provincial bonds	135,552	126,512	124,557	126,137	127,937	132,430	132,093	126,137
14 Municipal bonds	3,250	3,481	3,623	3,726	3,551	3,761	3,265	3,726
15 Other bonds	239,732	239,068	239,946	240,073	238,830	247,094	228,389	240,073
16 Corporate claims	482,740	483,740	481,193	467,728	473,858	486,176	480,069	467,728
17 Shares	194,182	212,184	220,678	242,512	256,875	262,166	181,768	242,512
18 Other financial assets	39,348	42,377	35,076	33,270	38,859	40,271	41,257	33,270
19 Liabilities and net worth	1,302,189	1,323,545	1,319,475	1,323,250	1,347,196	1,374,698	1,286,725	1,323,250
20 Liabilities	1,139,957	1,199,433	1,149,013	1,162,499	1,194,325	1,224,100	1,112,396	1,162,499
21 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
22 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
23 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
24 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
25 Foreign currency deposits	46,501	50,548	47,714	50,429	54,911	56,582	44,702	50,429
26 Trade payables	24,468	24,708	25,606	26,150	26,447	27,300	23,796	26,150
27 Bank loans	22,984	25,158	25,846	25,740	26,736	26,035	20,977	25,740
28 Other loans	33,833	34,878	33,579	32,623	32,341	33,093	33,618	32,623
29 Corporate claims	486,892	524,462	506,572	505,227	517,997	528,630	484,131	505,227
30 Foreign investments	437,330	450,514	427,714	448,799	456,208	474,823	425,170	448,799
31 Other liabilities	41,833	42,816	37,329	33,217	36,613	35,868	34,313	33,217
32 Net worth	162,232	124,112	170,462	160,751	152,871	150,598	174,329	160,751

Table 53: National Balance Sheet Accounts: Total for all sectors, market value

Millions of dollars

	2004I	2004II	2004III	2004IV	2005I	2005II	2003	2004
1 Total assets	14,415,776	14,710,930	14,819,240	15,081,675	15,371,245	15,679,343	14,097,417	15,081,675
2 Non-financial assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
3 Residential structures	1,138,582	1,172,206	1,191,166	1,204,005	1,220,185	1,243,164	1,113,011	1,204,005
4 Non-residential structures	1,016,884	1,024,940	1,035,690	1,045,854	1,058,184	1,067,032	1,010,436	1,045,854
5 Machinery and equipment	408,405	412,034	412,924	414,394	416,068	421,782	407,558	414,394
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	192,871	190,634	198,459	198,332	205,068	205,022	190,613	198,332
8 Land	1,102,280	1,141,863	1,150,365	1,163,381	1,179,242	1,200,390	1,086,032	1,163,381
9 Financial assets	10,212,366	10,418,148	10,478,675	10,695,636	10,931,894	11,175,601	9,943,934	10,695,636
10 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
11 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
12 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
13 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
14 Currency and bank deposits	725,328	752,438	764,613	784,249	806,908	838,944	712,462	784,249
15 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
16 Foreign currency deposits	143,878	150,759	148,494	148,108	140,855	146,854	145,619	148,108
17 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
18 Trade receivables	254,695	256,997	259,347	260,558	263,829	266,081	251,523	260,558
19 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
20 Other loans	230,493	233,362	230,428	234,242	234,103	241,554	230,198	234,242
21 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
22 Other short-term paper	164,613	167,296	162,479	161,072	159,783	161,744	171,625	161,072
23 Mortgages	639,872	654,060	665,745	674,846	683,151	697,634	633,535	674,846
24 Canada bonds	357,001	349,555	339,964	330,880	336,450	336,264	355,312	330,880
25 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
26 Provincial bonds	426,539	411,602	422,032	432,694	437,575	451,940	404,443	432,694
27 Municipal bonds	40,418	40,168	40,938	41,691	41,498	43,252	38,317	41,691
28 Other bonds	536,687	544,139	556,624	565,719	580,081	608,437	524,780	565,719
29 Life insurance & pensions	1,093,274	1,094,412	1,103,720	1,129,545	1,138,462	1,157,806	1,050,370	1,129,545
30 Corporate claims	1,547,107	1,616,051	1,612,313	1,604,013	1,630,102	1,654,503	1,525,109	1,604,013
31 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
32 Shares	1,893,451	1,941,301	1,976,426	2,087,884	2,167,237	2,228,374	1,797,903	2,087,884
33 Foreign investments	437,330	450,514	427,714	448,799	456,208	474,823	425,170	448,799
34 Other financial assets	779,966	793,749	800,695	821,291	856,107	865,511	750,895	821,291
35 Liabilities and net worth	14,415,776	14,710,930	14,819,240	15,081,675	15,371,245	15,679,343	14,097,417	15,081,675
36 Liabilities	10,212,366	10,418,148	10,478,675	10,695,636	10,931,894	11,175,601	9,943,934	10,695,636
37 Official reserves	46,116	46,349	44,653	40,314	43,072	41,769	45,689	40,314
38 Gold & foreign currency	40,282	40,768	39,530	35,204	38,137	37,631	39,615	35,204
39 IMF reserve position	4,723	4,448	4,035	3,999	3,827	3,044	4,988	3,999
40 Special drawing rights	1,111	1,133	1,088	1,111	1,108	1,094	1,086	1,111
41 Currency and bank deposits	725,328	752,438	764,613	784,249	806,908	838,944	712,462	784,249
42 Other deposits	180,098	184,597	187,244	190,916	194,721	198,021	179,943	190,916
43 Foreign currency deposits	143,878	150,759	148,494	148,108	140,855	146,854	145,619	148,108
44 Consumer credit	225,488	232,727	238,581	243,883	246,098	254,312	223,549	243,883
45 Trade payables	254,695	256,997	259,347	260,558	263,829	266,081	251,523	260,558
46 Bank loans	183,392	189,259	191,083	191,363	197,123	198,701	175,890	191,363
47 Other loans	230,493	233,362	230,428	234,242	234,103	241,554	230,198	234,242
48 Canada short-term paper	116,764	116,791	115,921	118,787	131,062	124,756	118,941	118,787
49 Other short-term paper	164,613	167,296	162,479	161,072	159,783	161,744	171,625	161,072
50 Mortgages	639,872	654,060	665,745	674,846	683,151	697,634	633,535	674,846
51 Canada bonds	357,001	349,555	339,964	330,880	336,450	336,264	355,312	330,880
52 (of which CSB's)	21,330	21,208	21,063	19,462	19,086	18,866	20,468	19,462
53 Provincial bonds	426,539	411,602	422,032	432,694	437,575	451,940	404,443	432,694
54 Municipal bonds	40,418	40,168	40,938	41,691	41,498	43,252	38,317	41,691
55 Other bonds	536,687	544,139	556,624	565,719	580,081	608,437	524,780	565,719
56 Life insurance & pensions	1,093,274	1,094,412	1,103,720	1,129,545	1,138,462	1,157,806	1,050,370	1,129,545
57 Corporate claims	936,006	980,544	958,194	947,945	966,686	980,352	927,813	947,945
58 Government claims	189,856	192,022	189,661	184,782	187,469	184,321	182,661	184,782
59 Shares	2,504,552	2,576,808	2,630,545	2,743,952	2,830,653	2,902,525	2,395,199	2,743,952
60 Foreign investments	437,330	450,514	427,714	448,799	456,208	474,823	425,170	448,799
61 Other liabilities	779,966	793,749	800,695	821,291	856,107	865,511	750,895	821,291
62 Net worth	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039

Table 54: National Balance Sheet Accounts: Consolidated national balance sheet accounts, book value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
2 Non-financial assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
3 Residential structures	1,138,582	1,172,206	1,191,166	1,204,005	1,220,185	1,243,164	1,113,011	1,204,005
4 Non-residential structures	1,016,884	1,024,940	1,035,690	1,045,854	1,058,184	1,067,032	1,010,436	1,045,854
5 Machinery and equipment	408,405	412,034	412,924	414,394	416,068	421,782	407,558	414,394
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	192,871	190,634	198,459	198,332	205,068	205,022	190,613	198,332
8 Land	1,102,280	1,141,863	1,150,365	1,163,381	1,179,242	1,200,390	1,086,032	1,163,381
9 Liabilities and net worth	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
10 Total liabilities	185,005	169,844	186,258	181,127	160,932	153,842	206,171	181,127
11 Net worth	4,018,405	4,122,938	4,154,307	4,204,912	4,278,419	4,349,900	3,947,312	4,204,912

Table 55: National Balance Sheet Accounts: Consolidated national balance sheet accounts, book value

Millions of dollars, seasonally adjusted

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,218,473	4,296,895	4,342,469	4,386,039	4,468,331	4,535,952	4,153,483	4,386,039
2 Non-financial assets	4,218,473	4,296,895	4,342,469	4,386,039	4,468,331	4,535,952	4,153,483	4,386,039
3 Residential structures	1,141,294	1,174,142	1,191,202	1,204,005	1,223,193	1,245,400	1,113,011	1,204,005
4 Non-residential structures	1,018,962	1,027,734	1,036,724	1,045,854	1,061,843	1,071,258	1,010,436	1,045,854
5 Machinery and equipment	409,398	411,296	413,015	414,394	448,494	456,172	407,558	414,394
6 Consumer durables	348,235	353,396	353,263	360,073	364,822	368,663	345,833	360,073
7 Inventories	191,380	192,654	196,153	198,332	190,864	193,348	190,613	198,332
8 Land	1,109,204	1,137,673	1,152,112	1,163,381	1,179,115	1,201,111	1,086,032	1,163,381
9 Liabilities and net worth	4,218,473	4,296,895	4,342,469	4,386,039	4,468,331	4,535,952	4,153,483	4,386,039
10 Total liabilities	183,407	168,130	186,747	181,127	158,969	151,682	206,171	181,127
11 Net worth	4,136,538	4,251,444	4,275,971	4,338,266	4,414,848	4,487,926	4,062,776	4,338,266

Table 56: National Balance Sheet Accounts: Consolidated national balance sheet accounts, market value

Millions of dollars

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
2 Non-financial assets	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
3 Residential structures	1,138,582	1,172,206	1,191,166	1,204,005	1,220,185	1,243,164	1,113,011	1,204,005
4 Non-residential structures	1,016,884	1,024,940	1,035,690	1,045,854	1,058,184	1,067,032	1,010,436	1,045,854
5 Machinery and equipment	408,405	412,034	412,924	414,394	416,068	421,782	407,558	414,394
6 Consumer durables	344,388	351,105	351,961	360,073	360,604	366,352	345,833	360,073
7 Inventories	192,871	190,634	198,459	198,332	205,068	205,022	190,613	198,332
8 Land	1,102,280	1,141,863	1,150,365	1,163,381	1,179,242	1,200,390	1,086,032	1,163,381
9 Liabilities and net worth	4,203,410	4,292,782	4,340,565	4,386,039	4,439,351	4,503,742	4,153,483	4,386,039
10 Total liabilities	162,232	124,112	170,462	160,751	152,871	150,598	174,329	160,751
11 Net worth	4,041,178	4,168,670	4,170,103	4,225,288	4,286,480	4,353,144	3,979,154	4,225,288

Table 57: National Balance Sheet Accounts: Consolidated national balance sheet accounts, market value

Millions of dollars, seasonally adjusted

	2004 I	2004 II	2004 III	2004 IV	2005 I	2005 II	2003	2004
1 Total assets	4,218,473	4,296,895	4,342,469	4,386,039	4,468,331	4,535,952	4,153,483	4,386,039
2 Non-financial assets	4,218,473	4,296,895	4,342,469	4,386,039	4,468,331	4,535,952	4,153,483	4,386,039
3 Residential structures	1,141,294	1,174,142	1,191,202	1,204,005	1,223,193	1,245,400	1,113,011	1,204,005
4 Non-residential structures	1,018,962	1,027,734	1,036,724	1,045,854	1,061,843	1,071,258	1,010,436	1,045,854
5 Machinery and equipment	409,398	411,296	413,015	414,394	448,494	456,172	407,558	414,394
6 Consumer durables	348,235	353,396	353,263	360,073	364,822	368,663	345,833	360,073
7 Inventories	191,380	192,654	196,153	198,332	190,864	193,348	190,613	198,332
8 Land	1,109,204	1,137,673	1,152,112	1,163,381	1,179,115	1,201,111	1,086,032	1,163,381
9 Liabilities and net worth	4,218,473	4,296,895	4,342,469	4,386,039	4,468,331	4,535,952	4,153,483	4,386,039
10 Total liabilities	158,022	119,786	168,339	158,139	5,133	2,663	171,717	158,139
11 Net worth	3,994,778	4,123,535	4,112,905	4,173,331	3,557,385	3,624,253	3,927,197	4,173,331