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National Balance Sheet Accounts Quarterly Estimates

Third Quarter 2003



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System of National Accounts
**National Balance
Sheet Accounts**

Quarterly Estimates
Third Quarter 2003

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Note of Appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

Symbols

The following standard symbols are used in Statistics Canada publications:

.	not available for any reference period
..	not available for a specific reference period
...	not applicable
p	preliminary
r	revised
x	suppressed to meet the confidentiality requirements of the Statistics Act
E	use with caution
F	too unreliable to be published

Related products and services

National balance sheet accounts

CANSIM tables	378-0003 to 378-0007
Diskettes	13-214-DDB,13-214-XDB

Financial flow accounts

CANSIM tables	378-0001 to 378-0002
Tables and analytical document: Financial flow accounts	13-014-PPB
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National economic and financial accounts

CANSIM tables	380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication National income and expenditure accounts	13-001-XIB,13-001-XPB
Tables and analytical documents: National income and expenditure accounts Estimates of labour income	13-001-PPB 13F0016XPB
Diskettes	13-001-DDB,13F0016DDB,13-001-XDB,13F0016XDB

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Note to readers

*The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. **National wealth** is the sum of non-financial assets - produced assets, land surrounding structures and agricultural land - in all sectors of the economy. **National net worth** is wealth less net foreign liabilities (i.e., what is owed to non-residents less what they owe to us - Canada's net international investment position); alternatively, it is the sum of the net worth of persons, corporations and governments.*

Quarterly series run from the first quarter of 1990. At this point, only selected series are available on a seasonally-adjusted basis. However additional seasonally adjusted data will be provided over the course of the year. The text refers to data unadjusted for seasonal variation unless otherwise specified.

Users are advised that data for Canadian foreign investment in marketable securities (foreign investment) for certain institutional investors' sectors, in particular in recent years, may differ from those reported in other Statistics Canada surveys. This difference is related to the increased gap between the book value of Canadian asset-holders marketable foreign equity securities on the one hand, and the underlying book values of the foreign firms whose shares are being held and traded on the other. This situation will persist for the next few quarters, as the National Balance Sheet Accounts will continue to follow the International Investment Position concept for valuation of Canadian foreign investment in equity securities. However, this issue will be resolved as both accounts move to a common market valuation for tradable securities.

An annual measure of national wealth that includes selected natural resources is also available (CANSIM table 378-0005)

National balance sheet accounts - highlights

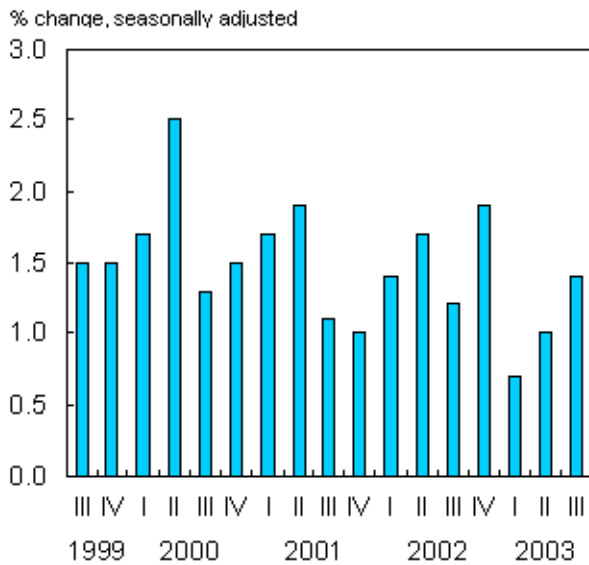
Third quarter 2003

National net worth reached \$3.9 trillion by the end of the third quarter or \$123,200 per capita, up from \$121,600 in the previous quarter.

Advance in national net worth reflects reduced net foreign debt and increased expenditures

National net worth grew 1.4% (seasonally-adjusted) in the third quarter, at a faster pace than in the previous quarter. A decline in net foreign debt (-3.6%) was a major factor, as what we owe to non-residents fell and what they owe us rose. This decline reflected substantial non-resident sales of federal government bonds, and followed two quarters of significant currency appreciation-driven increases in net foreign debt.

National net worth



Strengthened final domestic demand also contributed to the advance in national net worth, led by a pick up in personal expenditure on durable goods and continued investment in housing in the quarter, as the economy expanded. Non-financial assets, or national wealth, rose 1.3% (seasonally adjusted).

Household net worth advances, despite debt load increase

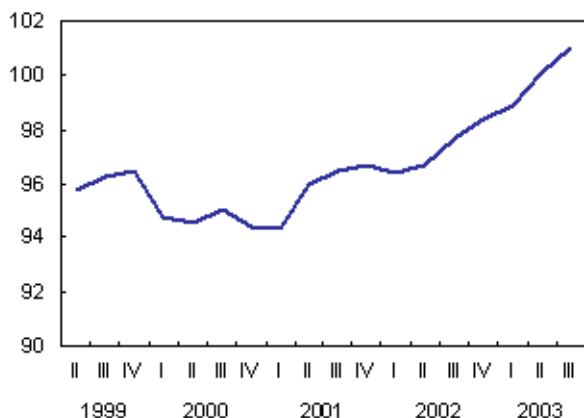
Household net worth also advanced at a faster clip in the third quarter, as the increase in assets exceeded that of liabilities. Households account for the lion's share of net worth in the economy through their significant ownership (\$2.0 trillion) of non-financial assets – principally, residential real estate – and substantial financial investment holdings (\$2.5 trillion). However, that share declined marginally in the quarter, as both corporate and government net worth improved.

Non-financial assets and financial assets rose 2.0% and 0.8%, respectively in the third quarter. Increased expenditure on housing, as well as gains in the value of housing, accounted for the growth in non-financial assets. The increase in the stock of consumer durable goods was moderated by sharp declines in the prices of new motor vehicles. Small gains were recorded for insurance, pension funds and mutual fund assets in the quarter.

Stimulated by household spending and a continued boom in the housing market, the demand for funds in the third quarter pushed household consumer credit plus mortgage debt up. As a result, the ratio of household debt to personal disposable income moved up to a new high of 101.0% (seasonally adjusted). However, interest rates eased in the quarter moderating the burden of carrying a higher debt load.

Household debt burden rises further

as a % of personal disposable income, seasonally adjusted



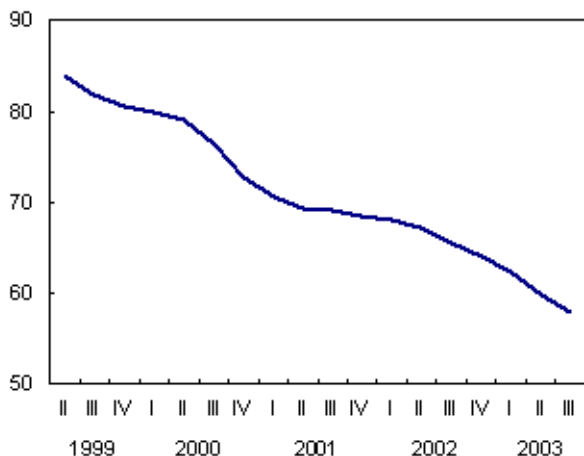
Corporations' equity advance reflects the vigour in undistributed earnings in the third quarter

The finances of corporations continued to improve in the third quarter, as profits advanced. With capital spending up, but inventories drawn down in the quarter, non-financial assets grew 0.6%. However, undistributed earnings outpaced non-financial capital acquisition, generating a further increase in net lending in the corporate sector. Notably, corporations have been generating a surplus and supplying funds to the economy for over 12 consecutive quarters. This has allowed firms to substantially restructure their balance sheets over that period.

For non-financial private corporations, strong earnings combined with higher share issues contributed to strengthened balance sheets. Leverage decreased again in the quarter, as credit market debt edged down (-0.2) while equity expanded sharply (2.6%). The debt-to-equity ratio continued its long-term downward trend, reaching levels not seen since the 1970's. Even though long-term debt declined in the quarter, the ratio of short-term debt to long-term debt continued to fall. Liquidity of these corporations has improved steadily since the second quarter of 2000, as current assets continued to outpace current liabilities.

Corporate leverage continues to plummet

as a % of equity, unadjusted data



Governments' financial position strengthens

Net worth of governments, while remaining negative, edged up in the third quarter. Non-financial assets of the government sector rose while net debt fell. However, the decline in net debt was in the federal government sector, reflecting the expanding surplus in the quarter.

Government sector credit market debt advanced 0.4% in total, and 0.2% for the federal government sector. Notably, the proportion of federal government bonds held by non-residents dropped to 18.7% from 23.4% in the previous quarter.

Both government sector credit market debt and net debt declined relative to GDP, with this drop more pronounced at the federal level.

National balance sheet accounts[1]

	Second quarter 2002	Third quarter 2002	Fourth quarter 2002	First quarter 2003	Second quarter 2003	Third quarter 2003	2001	2002
Not seasonally adjusted, billions of dollars								
National net worth								
National wealth	3,880 <i>1.7</i>	3,921 <i>1.1</i>	3,968 <i>1.2</i>	4,016 <i>1.2</i>	4,077 <i>1.5</i>	4,132 <i>1.3</i>	3,747 <i>5.3</i>	3,968 <i>5.9</i>
Net foreign debt	-215 <i>...</i>	-204 <i>...</i>	-184 <i>...</i>	-211 <i>...</i>	-232 <i>...</i>	-223 <i>...</i>	-189 <i>...</i>	-184 <i>...</i>
National net worth	3,665 <i>5.4</i>	3,717 <i>5.4</i>	3,784 <i>6.4</i>	3,805 <i>5.6</i>	3,845 <i>4.9</i>	3,909 <i>5.2</i>	3,558 <i>5.9</i>	3,784 <i>6.4</i>
National net worth per capita (dollars)	116,700 <i>1.5</i>	118,100 <i>1.2</i>	120,100 <i>1.7</i>	120,600 <i>0.4</i>	121,600 <i>0.8</i>	123,200 <i>1.3</i>	113,900 <i>4.8</i>	120,100 <i>5.4</i>
Seasonally adjusted, billions of dollars								
Net worth								
Personal sector	3,492 <i>2.5</i>	3,496 <i>0.1</i>	3,560 <i>1.8</i>	3,579 <i>0.5</i>	3,623 <i>1.2</i>	3,662 <i>1.1</i>	3,379 <i>4.6</i>	3,560 <i>5.4</i>
Corporate sector	400 <i>-7.0</i>	429 <i>7.3</i>	431 <i>0.5</i>	432 <i>0.2</i>	419 <i>-3.0</i>	428 <i>2.1</i>	408 <i>-1.0</i>	431 <i>5.6</i>
Government sector	-222 <i>...</i>	-211 <i>...</i>	-207 <i>...</i>	-200 <i>...</i>	-191 <i>...</i>	-186 <i>...</i>	-229 <i>...</i>	-207 <i>...</i>
National net worth	3,670 <i>1.7</i>	3,713 <i>1.2</i>	3,784 <i>1.9</i>	3,811 <i>0.7</i>	3,851 <i>1.0</i>	3,904 <i>1.4</i>	3,558 <i>5.9</i>	3,784 <i>6.4</i>

1 The first line is the series itself expressed in billions of dollars. The second line, italicized, is the period to period percentage change.

Statistical tables

Table 1: National Balance Sheet Accounts: National balance sheet

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	11,337,233	11,450,789	11,599,943	11,629,931	11,690,565	11,841,037	11,074,868	11,599,943
2 Non-financial assets	3,880,391	3,920,840	3,967,824	4,015,998	4,076,539	4,132,167	3,746,957	3,967,824
3 Residential structures	996,495	1,015,851	1,033,872	1,050,386	1,070,982	1,090,517	964,678	1,033,872
4 Non-residential structures	957,700	966,392	974,455	981,865	988,944	998,068	945,257	974,455
5 Machinery and equipment	426,920	429,540	433,192	434,080	438,915	441,395	416,434	433,192
6 Consumer durables	317,562	322,442	329,759	331,224	337,909	339,870	307,223	329,759
7 Inventories	188,780	194,056	197,349	203,262	196,828	193,272	190,265	197,349
8 Land	992,934	992,559	999,197	1,015,181	1,042,961	1,069,045	923,100	999,197
9 Net financial assets	-215,428	-203,741	-184,007	-211,217	-231,744	-223,428	-189,422	-184,007
10 Financial assets	7,456,842	7,529,949	7,632,119	7,613,933	7,614,026	7,708,870	7,327,911	7,632,119
11 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
12 Gold & foreign currency	49,037	49,407	49,478	43,926	40,548	41,287	47,796	49,478
13 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
14 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
15 Currency and bank deposits	656,658	664,398	670,724	666,727	685,918	687,350	632,392	670,724
16 Other deposits	161,552	163,566	165,149	166,721	172,223	174,645	160,117	165,149
17 Foreign currency deposits	88,393	82,901	95,029	101,968	81,018	90,629	80,530	95,029
18 Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
19 Trade receivables	215,023	219,297	220,591	222,553	223,385	222,794	214,875	220,591
20 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
21 Other loans	176,378	183,495	189,196	188,515	187,398	187,800	181,718	189,196
22 Canada short-term paper	97,782	97,118	97,631	98,206	99,655	104,178	92,290	97,631
23 Other short-term paper	172,749	174,125	168,316	166,388	164,502	159,301	168,800	168,316
24 Mortgages	583,402	594,337	594,108	599,889	610,834	621,667	569,644	594,108
25 Canada bonds	266,496	261,366	252,911	250,035	249,767	261,968	265,727	252,911
26 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
27 Provincial bonds	247,149	248,566	250,495	253,004	255,470	259,191	243,158	250,495
28 Municipal bonds	32,129	31,931	32,838	32,220	31,627	32,066	31,490	32,838
29 Other bonds	213,615	201,312	213,595	215,775	224,236	222,656	188,412	213,595
30 Life insurance & pensions	964,031	953,061	968,425	950,400	957,699	967,029	959,753	968,425
31 Corporate claims	950,903	975,997	995,767	979,299	956,083	966,063	918,023	995,767
32 Government claims	189,695	192,631	191,612	183,581	181,716	184,317	185,253	191,612
33 Shares	1,139,617	1,161,038	1,180,418	1,176,735	1,171,840	1,184,428	1,143,820	1,180,418
34 Foreign investments	265,613	280,972	286,145	271,977	258,967	267,504	263,182	286,145
35 Other financial assets	609,817	613,236	621,545	653,356	662,215	670,676	610,346	621,545
36 Liabilities and net worth	11,337,233	11,450,789	11,599,943	11,629,931	11,690,565	11,841,037	11,074,868	11,599,943
37 Liabilities	7,672,270	7,733,690	7,816,126	7,825,150	7,845,770	7,932,298	7,517,333	7,816,126
38 Currency and bank deposits	670,198	679,304	684,823	680,502	700,448	701,331	648,632	684,823
39 Other deposits	161,552	163,566	165,149	166,721	172,223	174,645	160,117	165,149
40 Foreign currency deposits	102,296	102,787	112,225	109,189	90,144	104,410	104,351	112,225
41 Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
42 Trade payables	212,852	218,456	220,379	221,600	222,138	222,048	218,941	220,379
43 Bank loans	157,044	158,550	157,567	160,489	159,715	159,727	156,291	157,567
44 Other loans	184,631	190,425	194,173	192,408	192,040	191,708	192,030	194,173
45 Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
46 Other short-term paper	186,954	187,152	183,508	181,378	177,001	169,224	182,486	183,508
47 Mortgages	583,717	594,657	594,428	600,204	611,146	621,981	569,966	594,428
48 Canada bonds	337,657	334,657	331,079	330,734	326,163	322,204	339,262	331,079
49 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
50 Provincial bonds	372,432	378,181	383,696	378,085	376,648	380,516	375,534	383,696
51 Municipal bonds	36,240	36,021	36,474	35,723	35,024	35,223	35,966	36,474
52 Other bonds	424,084	423,323	432,790	430,807	431,597	436,426	390,119	432,790
53 Life insurance & pensions	964,031	953,061	968,425	950,400	957,699	967,029	959,753	968,425
54 Corporate claims	444,797	451,490	460,006	464,275	436,267	435,505	418,579	460,006
55 Government claims	189,695	192,631	191,612	183,581	181,716	184,317	185,253	191,612
56 Shares	1,738,344	1,752,912	1,769,238	1,778,775	1,793,634	1,819,416	1,688,112	1,769,238
57 Other liabilities	604,808	611,580	619,230	647,431	660,503	675,342	603,881	619,230
58 Net worth	3,664,963	3,717,099	3,783,817	3,804,781	3,844,795	3,908,739	3,557,535	3,783,817

Table 2: National Balance Sheet Accounts: Credit market summary table

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002	
Debt outstanding of:									
1	Persons and unincorporated business	772,283	786,803	795,109	803,101	818,951	833,922	751,763	795,109
2	Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
3	Bank loans	32,870	32,403	32,073	33,538	33,603	33,582	32,581	32,073
4	Other loans	66,460	67,140	67,589	68,594	68,519	69,199	65,191	67,589
5	Mortgages	477,956	487,470	491,173	495,324	505,162	514,594	465,660	491,173
6	Non-financial private corporations	538,642	538,935	536,430	532,961	526,326	525,277	530,988	536,430
7	Bank loans	107,510	108,091	108,663	107,908	106,903	107,774	108,228	108,663
8	Other loans	79,705	80,702	81,943	77,986	77,355	76,169	82,520	81,943
9	Other short-term paper	56,096	54,855	48,644	47,517	40,596	40,500	52,724	48,644
10	Mortgages	95,341	96,433	97,030	98,339	99,421	100,556	94,439	97,030
11	Bonds	199,990	198,854	200,150	201,211	202,051	200,278	193,077	200,150
12	Non-financial government enterprises	67,235	68,198	70,065	72,148	71,802	70,146	71,319	70,065
13	Bank loans	1,986	2,074	2,456	3,192	3,281	3,094	1,915	2,456
14	Other loans	4,286	4,790	4,536	6,167	6,162	6,158	4,309	4,536
15	Other short-term paper	7,965	7,799	8,409	9,384	9,444	8,366	8,115	8,409
16	Mortgages	97	97	104	104	100	99	98	104
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	51,214	51,924	52,809	52,050	51,073	50,679	55,987	52,809
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	1,566	1,393	1,630	1,130	1,621	1,629	774	1,630
21	Federal government	440,326	436,536	434,865	434,670	432,900	433,647	435,705	434,865
22	Bank loans	101	101	101	101	101	101	101	101
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
25	Canada bonds	334,284	331,288	327,714	327,366	322,802	318,847	335,875	327,714
26	Canada savings bonds	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
27	Other bonds	310,599	307,846	305,405	305,332	301,158	297,465	312,056	305,405
28	Other levels of government	370,961	375,254	378,009	374,261	373,689	376,402	366,125	378,009
29	Bank loans	4,007	4,621	4,076	4,099	4,083	4,350	3,871	4,076
30	Other loans	10,751	10,808	10,935	11,123	11,362	11,442	10,481	10,935
31	Other short-term paper	18,908	17,318	15,132	16,438	16,172	13,555	17,432	15,132
32	Mortgages	2,368	2,368	2,367	2,343	2,343	2,343	2,374	2,367
33	Provincial bonds	297,001	302,427	307,328	302,833	302,997	307,775	294,322	307,328
34	Municipal bonds	36,119	35,900	36,353	35,602	34,903	35,102	35,845	36,353
35	Other bonds	1,807	1,812	1,818	1,823	1,829	1,835	1,800	1,818
36	Total funds raised by domestic non-financial sectors	2,189,447	2,205,726	2,214,478	2,217,141	2,223,668	2,239,394	2,155,900	2,214,478
37	Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
38	Bank loans	146,474	147,290	147,369	148,838	147,971	148,901	146,696	147,369
39	Other loans	161,202	163,440	165,003	163,870	163,398	162,968	162,501	165,003
40	Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
41	Other short-term paper	82,969	79,972	72,185	73,339	66,212	62,421	78,271	72,185
42	Mortgages	575,762	586,368	590,674	596,110	607,026	617,592	562,571	590,674
43	Bonds	922,102	923,719	927,923	922,136	917,397	916,266	917,801	927,923
44	Non-residents	56,154	55,319	59,320	57,102	55,761	55,445	59,407	59,320
45	Bank loans	18,568	16,504	19,553	19,916	20,919	20,615	20,431	19,553
46	Other loans	37,586	38,815	39,767	37,186	34,842	34,830	38,976	39,767
47	Mortgages	0	0	0	0	0	0	0	0
48	Total borrowing excluding domestic financial institutions	2,245,601	2,261,045	2,273,798	2,274,243	2,279,429	2,294,839	2,215,307	2,273,798
49	Domestic financial institutions	366,744	375,062	383,721	378,965	381,391	383,442	345,289	383,721
50	Bank loans	10,570	11,260	10,198	11,651	11,744	10,826	9,595	10,198
51	Other loans	23,429	26,985	29,170	28,538	28,642	28,740	29,529	29,170
52	Other short-term paper	103,985	107,180	111,323	108,039	110,789	106,803	104,215	111,323
53	Mortgages	7,955	8,289	3,754	4,094	4,120	4,389	7,395	3,754
54	Bonds	220,805	221,348	229,276	226,643	226,096	232,684	194,555	229,276
55	Total funds raised = total funds supplied	2,612,345	2,636,107	2,657,519	2,653,208	2,660,820	2,678,281	2,560,596	2,657,519
Assets of:									
56	Persons and unincorporated business	131,584	120,179	118,399	124,334	127,665	126,449	98,683	118,399
57	Non-financial corporations	71,565	75,644	75,260	73,642	73,660	72,022	75,207	75,260
58	Governments	177,071	179,952	178,007	180,125	182,396	189,224	170,330	178,007
59	Non-residents	479,542	496,128	503,875	489,696	470,969	457,984	482,829	503,875
60	Domestic financial institutions	1,780,089	1,791,319	1,808,818	1,811,981	1,832,069	1,858,021	1,762,072	1,808,818

Table 3: National Balance Sheet Accounts: Persons and unincorporated business

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	4,270,584	4,296,791	4,365,306	4,395,554	4,451,384	4,511,107	4,145,681	4,365,306
2 Non-financial assets	1,892,232	1,912,144	1,940,484	1,967,951	2,013,410	2,054,442	1,793,334	1,940,484
3 Residential structures	855,825	872,809	888,668	903,951	921,676	938,487	827,789	888,668
4 Non-residential structures	26,455	26,595	26,754	26,939	27,068	27,225	26,180	26,754
5 Machinery and equipment	14,515	14,537	14,610	14,628	14,758	14,807	14,286	14,610
6 Consumer durables	317,562	322,442	329,759	331,224	337,909	339,870	307,223	329,759
7 Inventories	16,632	18,240	19,700	18,360	15,014	15,316	20,528	19,700
8 Land	661,243	657,521	660,993	672,849	696,985	718,737	597,328	660,993
9 Net financial assets	1,598,355	1,587,292	1,619,642	1,613,978	1,608,153	1,611,062	1,585,423	1,619,642
10 Financial assets	2,378,352	2,384,647	2,424,822	2,427,603	2,437,974	2,456,665	2,352,347	2,424,822
11 Currency and bank deposits	446,166	450,305	456,389	458,488	463,656	465,126	434,983	456,389
12 Other deposits	149,610	150,684	153,916	156,323	161,079	162,779	146,416	153,916
13 Foreign currency deposits	57,686	55,630	65,923	70,979	62,454	65,372	55,475	65,923
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	220	207	551	2,312	1,037	2,121	73	551
16 Other short-term paper	12,384	13,956	12,721	15,208	11,987	10,074	4,903	12,721
17 Mortgages	24,006	23,502	22,957	22,394	22,157	21,843	25,137	22,957
18 Canada bonds	22,448	24,758	20,929	23,485	21,913	22,835	23,889	20,929
19 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
20 Provincial bonds	35,342	34,944	34,279	37,714	40,443	39,546	31,246	34,279
21 Municipal bonds	12,488	13,079	13,914	12,346	11,778	11,574	11,366	13,914
22 Other bonds	24,311	9,348	12,663	10,490	17,965	18,071	1,684	12,663
23 Life insurance & pensions	964,031	953,061	968,425	950,400	957,699	967,029	959,753	968,425
24 Shares	628,992	654,040	660,913	663,524	661,672	663,592	656,650	660,913
25 Foreign investments	216	712	824	396	88	1,478	312	824
26 Other financial assets	67	36	33	3,159	3,661	4,840	75	33
27 Liabilities and net worth	4,270,584	4,296,791	4,365,306	4,395,554	4,451,384	4,511,107	4,145,681	4,365,306
28 Liabilities	779,997	797,355	805,180	813,625	829,821	845,603	766,924	805,180
29 Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
30 Trade payables	7,714	10,552	10,071	10,524	10,870	11,681	15,161	10,071
31 Bank loans	32,870	32,403	32,073	33,538	33,603	33,582	32,581	32,073
32 Other loans	66,460	67,140	67,589	68,594	68,519	69,199	65,191	67,589
33 Other short-term paper	0	0	0	0	0	0	0	0
34 Mortgages	477,956	487,470	491,173	495,324	505,162	514,594	465,660	491,173
35 Net worth	3,490,587	3,499,436	3,560,126	3,581,929	3,621,563	3,665,504	3,378,757	3,560,126

Table 4: National Balance Sheet Accounts: Corporations and government business enterprises

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	6,080,572	6,153,591	6,231,764	6,223,358	6,229,855	6,306,338	5,951,873	6,231,764
2 Non-financial assets	1,556,338	1,572,265	1,587,128	1,605,267	1,616,847	1,626,695	1,527,946	1,587,128
3 Residential structures	132,668	135,010	137,155	138,487	141,202	143,778	128,924	137,155
4 Non-residential structures	621,488	626,978	632,045	636,615	641,188	646,727	613,238	632,045
5 Machinery and equipment	383,254	385,176	388,596	390,209	394,836	397,308	374,021	388,596
6 Inventories	171,756	175,463	177,348	184,678	181,554	177,615	169,341	177,348
7 Land	247,172	249,638	251,984	255,278	258,067	261,267	242,422	251,984
8 Net financial assets	-1,156,409	-1,142,612	-1,156,165	-1,175,793	-1,198,105	-1,197,921	-1,120,349	-1,156,165
9 Financial assets	4,524,234	4,581,326	4,644,636	4,618,091	4,613,008	4,679,643	4,423,927	4,644,636
10 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
11 Currency and bank deposits	187,457	192,101	192,950	184,753	200,739	200,814	174,792	192,950
12 Other deposits	11,048	12,038	10,434	9,578	10,223	10,987	11,585	10,434
13 Foreign currency deposits	30,137	26,992	28,851	30,702	18,306	24,816	24,700	28,851
14 Consumer credit	194,612	199,405	203,889	205,260	211,282	216,162	187,946	203,889
15 Trade receivables	208,901	213,140	214,429	216,366	217,163	216,597	208,854	214,429
16 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
17 Other loans	149,600	155,901	161,035	159,010	156,699	155,104	155,818	161,035
18 Canada short-term paper	90,186	89,381	89,965	88,200	91,551	94,089	85,317	89,965
19 Other short-term paper	138,698	136,918	130,941	127,949	128,615	124,333	145,802	130,941
20 Mortgages	552,846	564,281	564,517	571,044	582,224	593,268	537,871	564,517
21 Canada bonds	214,817	206,801	205,661	198,441	198,285	207,384	213,320	205,661
22 (of which CSB's)	0	0	0	0	0	0	0	0
23 Provincial bonds	151,101	152,767	155,272	154,258	154,842	158,402	151,256	155,272
24 Municipal bonds	11,629	10,794	11,107	12,129	12,141	12,391	12,133	11,107
25 Other bonds	172,553	175,661	184,571	188,927	189,456	188,568	171,094	184,571
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	950,903	975,997	995,767	979,299	956,083	966,063	918,023	995,767
28 Government claims	21,490	21,285	20,615	18,016	18,365	19,158	21,596	20,615
29 Shares	440,535	435,792	448,354	441,303	435,199	442,886	422,650	448,354
30 Foreign investments	259,397	274,260	279,401	266,038	253,436	260,283	257,198	279,401
31 Other financial assets	507,481	507,000	513,527	535,879	550,593	560,277	493,922	513,527
32 Liabilities and net worth	6,080,572	6,153,591	6,231,764	6,223,358	6,229,855	6,306,338	5,951,873	6,231,764
33 Liabilities	5,680,643	5,723,938	5,800,801	5,793,884	5,811,113	5,877,564	5,544,276	5,800,801
34 Currency and bank deposits	666,246	675,222	680,705	676,380	696,325	697,176	644,731	680,705
35 Other deposits	158,920	160,935	162,543	164,115	172,223	174,645	157,497	162,543
36 Foreign currency deposits	102,296	102,787	112,225	109,189	90,144	104,410	104,351	112,225
37 Trade payables	190,123	192,596	195,325	195,941	195,022	194,067	188,223	195,325
38 Bank loans	120,066	121,425	121,317	122,751	121,928	121,694	119,738	121,317
39 Other loans	107,420	112,477	115,649	112,691	112,159	111,067	116,358	115,649
40 Other short-term paper	168,046	169,834	168,376	164,940	160,829	155,669	165,054	168,376
41 Mortgages	103,393	104,819	100,888	102,537	103,641	105,044	101,932	100,888
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	51,298	52,008	52,893	52,050	51,073	50,679	56,074	52,893
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	422,277	421,511	430,972	428,984	429,768	434,591	388,319	430,972
46 Life insurance & pensions	785,896	774,881	788,984	772,174	779,126	787,395	785,560	788,984
47 Corporate claims	444,797	451,490	460,006	464,275	436,267	435,505	418,579	460,006
48 Government claims	161,280	165,255	165,495	157,620	155,369	157,879	159,307	165,495
49 Shares	1,738,344	1,752,912	1,769,238	1,778,775	1,793,634	1,819,416	1,688,112	1,769,238
50 Other liabilities	460,120	465,665	476,064	491,341	513,484	528,206	450,320	476,064
51 Net worth	399,929	429,653	430,963	429,474	418,742	428,774	407,597	430,963
Net worth: non-financial assets								
52 Current value	2,161,623	2,199,739	2,217,173	2,235,651	2,239,426	2,276,609	2,121,367	2,217,173
53 Historical cost	1,761,694	1,770,086	1,786,210	1,806,177	1,820,684	1,847,835	1,713,770	1,786,210

Table 5: National Balance Sheet Accounts: Non-financial corporations including government business enterprises

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	2,495,932	2,535,372	2,559,667	2,573,657	2,585,245	2,622,993	2,446,597	2,559,667
2 Non-financial assets	1,488,564	1,503,761	1,517,814	1,536,959	1,548,506	1,558,545	1,461,774	1,517,814
3 Residential structures	130,015	132,331	134,453	135,780	138,442	140,967	126,314	134,453
4 Non-residential structures	585,515	590,574	595,176	599,868	604,094	609,288	578,088	595,176
5 Machinery and equipment	364,748	366,525	369,763	372,265	377,393	380,585	356,005	369,763
6 Inventories	171,756	175,463	177,348	184,678	181,554	177,615	169,341	177,348
7 Land	236,530	238,868	241,074	244,368	247,023	250,090	232,026	241,074
8 Net financial assets	-1,022,389	-1,025,530	-1,038,434	-1,054,517	-1,069,564	-1,066,017	-1,003,313	-1,038,434
9 Financial assets	1,007,368	1,031,611	1,041,853	1,036,698	1,036,739	1,064,448	984,823	1,041,853
10 Currency and bank deposits	120,322	124,059	124,482	121,585	131,325	134,770	114,874	124,482
11 Other deposits	2,722	2,722	2,722	2,723	2,722	2,722	2,721	2,722
12 Foreign currency deposits	9,363	8,658	8,617	12,931	4,232	6,805	6,950	8,617
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	199,219	203,327	204,625	206,573	206,219	205,150	200,037	204,625
15 Other loans	26,055	27,571	28,254	28,097	26,339	26,536	28,008	28,254
16 Canada short-term paper	4,166	5,900	5,894	5,490	5,544	5,092	6,643	5,894
17 Other short-term paper	20,500	20,829	20,996	20,323	21,326	20,248	18,030	20,996
18 Mortgages	4,800	6,246	3,684	3,637	3,745	3,844	6,381	3,684
19 Canada bonds	2,301	1,121	2,525	2,374	2,486	2,460	2,272	2,525
20 Provincial bonds	3,212	3,438	3,377	3,032	3,084	3,336	3,462	3,377
21 Municipal bonds	3	8	3	3	3	3	2	3
22 Other bonds	9,528	9,531	9,527	9,686	10,133	9,503	9,409	9,527
23 Corporate claims	386,320	396,801	400,665	392,639	385,575	405,396	374,179	400,665
24 Government claims	18,998	18,804	18,039	15,569	15,914	16,706	19,118	18,039
25 Shares	12,449	11,905	12,444	11,881	11,842	11,851	14,457	12,444
26 Foreign investments	671	838	1,269	874	410	651	993	1,269
27 Other financial assets	185,739	188,853	193,730	198,281	204,840	208,375	176,287	193,730
28 Liabilities and net worth	2,495,932	2,535,372	2,559,667	2,573,657	2,585,245	2,622,993	2,446,597	2,559,667
29 Liabilities	2,029,757	2,057,141	2,080,287	2,091,215	2,106,303	2,130,465	1,988,136	2,080,287
30 Trade payables	187,901	190,257	192,921	193,560	192,482	191,417	185,869	192,921
31 Bank loans	109,496	110,165	111,119	111,100	110,184	110,868	110,143	111,119
32 Other loans	83,991	85,492	86,479	84,153	83,517	82,327	86,829	86,479
33 Other short-term paper	64,061	62,654	57,053	56,901	50,040	48,866	60,839	57,053
34 Mortgages	95,438	96,530	97,134	98,443	99,521	100,655	94,537	97,134
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	51,214	51,924	52,809	52,050	51,073	50,679	55,987	52,809
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	201,556	200,247	201,780	202,341	203,672	201,907	193,851	201,780
39 Corporate claims	213,192	216,450	217,808	214,260	211,050	210,469	210,290	217,808
40 Government claims	69,682	69,810	69,682	66,146	67,322	68,471	66,458	69,682
41 Shares	829,169	848,242	863,649	879,380	899,650	923,098	800,920	863,649
42 Other liabilities	123,936	125,249	129,732	132,760	137,671	141,587	122,292	129,732
43 Net worth	466,175	478,231	479,380	482,442	478,942	492,528	458,461	479,380
Net worth: non-financial assets								
44 Current value	1,300,166	1,331,237	1,347,678	1,366,672	1,383,553	1,420,561	1,263,896	1,347,678
45 Historical cost	833,991	853,006	868,298	884,230	904,611	928,033	805,435	868,298

Table 6: National Balance Sheet Accounts: Non-financial private corporations

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	2,207,132	2,242,870	2,264,068	2,279,392	2,289,228	2,326,974	2,159,787	2,264,068
2 Non-financial assets	1,246,110	1,258,717	1,270,616	1,291,466	1,300,745	1,308,629	1,223,620	1,270,616
3 Residential structures	130,015	132,331	134,453	135,780	138,442	140,967	126,314	134,453
4 Non-residential structures	446,856	450,592	453,748	459,098	462,564	466,919	441,943	453,748
5 Machinery and equipment	300,092	301,578	304,399	306,283	310,405	312,903	292,632	304,399
6 Inventories	168,737	171,848	173,855	182,747	179,390	175,121	166,103	173,855
7 Land	200,410	202,368	204,161	207,558	209,944	212,719	196,628	204,161
8 Net financial assets	-911,704	-914,505	-925,124	-943,009	-956,489	-951,934	-892,660	-925,124
9 Financial assets	961,022	984,153	993,452	987,926	988,483	1,018,345	936,167	993,452
10 Currency and bank deposits	117,234	120,422	120,441	114,443	124,286	129,783	111,094	120,441
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	9,251	8,532	8,381	12,539	3,476	6,043	6,712	8,381
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	193,859	197,169	198,096	199,688	199,840	199,130	193,847	198,096
15 Other loans	18,552	20,118	20,814	21,242	19,786	20,075	20,069	20,814
16 Canada short-term paper	3,356	5,101	5,086	4,725	4,720	4,276	5,796	5,086
17 Other short-term paper	20,002	20,338	20,632	19,767	20,834	19,739	17,627	20,632
18 Mortgages	4,787	6,230	3,673	3,627	3,736	3,835	6,370	3,673
19 Canada bonds	2,049	869	2,268	2,126	2,260	2,241	2,033	2,268
20 Provincial bonds	414	451	448	410	483	667	386	448
21 Municipal bonds	0	0	0	0	0	0	0	0
22 Other bonds	7,840	7,816	7,785	7,908	8,352	7,704	7,763	7,785
23 Corporate claims	386,311	396,794	400,656	392,632	385,568	405,389	374,167	400,656
24 Shares	10,616	9,975	10,554	10,306	10,289	10,306	12,606	10,554
25 Foreign investments	671	724	935	589	176	219	993	935
26 Other financial assets	182,362	185,896	189,965	194,206	200,959	205,220	172,986	189,965
27 Liabilities and net worth	2,207,132	2,242,870	2,264,068	2,279,392	2,289,228	2,326,974	2,159,787	2,264,068
28 Liabilities	1,872,726	1,898,658	1,918,576	1,930,935	1,944,972	1,970,279	1,828,827	1,918,576
29 Trade payables	180,946	182,629	184,454	184,314	184,175	183,546	178,108	184,454
30 Bank loans	107,510	108,091	108,663	107,908	106,903	107,774	108,228	108,663
31 Other loans	79,705	80,702	81,943	77,986	77,355	76,169	82,520	81,943
32 Other short-term paper	56,096	54,855	48,644	47,517	40,596	40,500	52,724	48,644
33 Mortgages	95,341	96,433	97,030	98,339	99,421	100,556	94,439	97,030
34 Other bonds	199,990	198,854	200,150	201,211	202,051	200,278	193,077	200,150
35 Corporate claims	213,192	216,450	217,808	214,260	211,050	210,469	210,290	217,808
36 Shares	829,169	848,242	863,649	879,357	899,627	923,075	800,920	863,649
37 Other liabilities	110,777	112,402	116,235	120,043	123,794	127,912	108,521	116,235
38 Net worth	334,406	344,212	345,492	348,457	344,256	356,695	330,960	345,492
Net worth: non-financial assets								
39 Current value	1,163,575	1,192,454	1,209,141	1,227,814	1,243,883	1,279,770	1,131,880	1,209,141
40 Historical cost	829,169	848,242	863,649	879,357	899,627	923,075	800,920	863,649

Table 7: National Balance Sheet Accounts: Non-financial government business enterprises

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	288,800	292,502	295,599	294,265	296,017	296,019	286,810	295,599
2 Non-financial assets	242,454	245,044	247,198	245,493	247,761	249,916	238,154	247,198
3 Residential structures	0	0	0	0	0	0	0	0
4 Non-residential structures	138,659	139,982	141,428	140,770	141,530	142,369	136,145	141,428
5 Machinery and equipment	64,656	64,947	65,364	65,982	66,988	67,682	63,373	65,364
6 Inventories	3,019	3,615	3,493	1,931	2,164	2,494	3,238	3,493
7 Land	36,120	36,500	36,913	36,810	37,079	37,371	35,398	36,913
8 Net financial assets	-110,685	-111,025	-113,310	-111,508	-113,075	-114,083	-110,653	-113,310
9 Financial assets	46,346	47,458	48,401	48,772	48,256	46,103	48,656	48,401
10 Currency and bank deposits	3,088	3,637	4,041	7,142	7,039	4,987	3,780	4,041
11 Other deposits	4	4	4	5	4	4	3	4
12 Foreign currency deposits	112	126	236	392	756	762	238	236
13 Trade receivables	5,360	6,158	6,529	6,885	6,379	6,020	6,190	6,529
14 Other loans	7,503	7,453	7,440	6,855	6,553	6,461	7,939	7,440
15 Canada short-term paper	810	799	808	765	824	816	847	808
16 Other short-term paper	498	491	364	556	492	509	403	364
17 Mortgages	13	16	11	10	9	9	11	11
18 Canada bonds	252	252	257	248	226	219	239	257
19 Provincial bonds	2,798	2,987	2,929	2,622	2,601	2,669	3,076	2,929
20 Municipal bonds	3	8	3	3	3	3	2	3
21 Other bonds	1,688	1,715	1,742	1,778	1,781	1,799	1,646	1,742
22 Corporate claims	9	7	9	7	7	7	12	9
23 Government claims	18,998	18,804	18,039	15,569	15,914	16,706	19,118	18,039
24 Shares	1,833	1,930	1,890	1,575	1,553	1,545	1,851	1,890
25 Foreign investments	0	114	334	285	234	432	0	334
26 Other financial assets	3,377	2,957	3,765	4,075	3,881	3,155	3,301	3,765
27 Liabilities and net worth	288,800	292,502	295,599	294,265	296,017	296,019	286,810	295,599
28 Liabilities	157,031	158,483	161,711	160,280	161,331	160,186	159,309	161,711
29 Trade payables	6,955	7,628	8,467	9,246	8,307	7,871	7,761	8,467
30 Bank loans	1,986	2,074	2,456	3,192	3,281	3,094	1,915	2,456
31 Other loans	4,286	4,790	4,536	6,167	6,162	6,158	4,309	4,536
32 Other short-term paper	7,965	7,799	8,409	9,384	9,444	8,366	8,115	8,409
33 Mortgages	97	97	104	104	100	99	98	104
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	51,214	51,924	52,809	52,050	51,073	50,679	55,987	52,809
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	1,566	1,393	1,630	1,130	1,621	1,629	774	1,630
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	69,682	69,810	69,682	66,146	67,322	68,471	66,458	69,682
40 Shares	0	0	0	23	23	23	0	0
41 Other liabilities	13,159	12,847	13,497	12,717	13,877	13,675	13,771	13,497
42 Net worth	131,769	134,019	133,888	133,985	134,686	135,833	127,501	133,888
Net worth: non-financial assets								
43 Current value	136,591	138,783	138,537	138,858	139,670	140,791	132,016	138,537
44 Historical cost	4,822	4,764	4,649	4,873	4,984	4,958	4,515	4,649

Table 8: National Balance Sheet Accounts: Non-financial government business enterprises: federal

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	32,249	32,656	33,653	33,235	33,887	33,853	32,166	33,653
2 Non-financial assets	21,297	21,802	22,330	22,548	22,689	22,740	20,298	22,330
3 Non-residential structures	10,871	11,077	11,294	11,241	11,302	11,369	10,479	11,294
4 Machinery and equipment	6,691	6,887	7,098	7,165	7,274	7,349	6,243	7,098
5 Inventories	903	950	990	1,203	1,152	1,038	851	990
6 Land	2,832	2,888	2,948	2,939	2,961	2,984	2,725	2,948
7 Net financial assets	-5,067	-5,170	-5,470	-5,284	-5,497	-5,076	-4,846	-5,470
8 Financial assets	10,952	10,854	11,323	10,687	11,198	11,113	11,868	11,323
9 Currency and bank deposits	510	438	731	581	697	610	644	731
10 Other deposits	1	1	1	2	1	1	0	1
11 Foreign currency deposits	112	126	236	392	756	762	238	236
12 Trade receivables	720	920	937	634	1,084	1,135	804	937
13 Other loans	5,854	5,811	5,754	5,162	4,838	4,738	6,307	5,754
14 Canada short-term paper	810	799	808	765	824	816	847	808
15 Other short-term paper	436	411	333	497	431	425	311	333
16 Mortgages	2	5	0	0	0	0	0	0
17 Canada bonds	126	126	131	120	126	122	114	131
18 Provincial bonds	95	87	81	85	92	83	81	81
19 Municipal bonds	0	5	0	0	0	0	0	0
20 Other bonds	55	55	58	58	59	58	53	58
21 Corporate claims	9	7	9	7	7	7	12	9
22 Government claims	970	970	1,048	970	970	970	1,101	1,048
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	0	114	318	268	216	415	0	318
25 Other financial assets	1,252	979	878	1,146	1,097	971	1,356	878
26 Liabilities and net worth	32,249	32,656	33,653	33,235	33,887	33,853	32,166	33,653
27 Liabilities	16,019	16,024	16,793	15,971	16,695	16,189	16,714	16,793
28 Trade payables	720	848	635	607	646	729	925	635
29 Bank loans	146	110	129	938	974	859	135	129
30 Other loans	425	442	984	24	23	23	486	984
31 Other short-term paper	5,902	6,173	7,456	7,413	7,598	7,075	7,308	7,456
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	0	0	0	0	0	0	0	0
34 Other bonds	1,514	1,341	563	63	54	61	706	563
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	4,897	4,845	4,729	4,933	5,049	5,007	4,629	4,729
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	2,415	2,265	2,297	1,993	2,351	2,435	2,525	2,297
39 Net worth	16,230	16,632	16,860	17,264	17,192	17,664	15,452	16,860
Net worth: non-financial assets								
40 Current value	21,052	21,396	21,509	22,114	22,153	22,599	19,967	21,509
41 Historical cost	4,822	4,764	4,649	4,850	4,961	4,935	4,515	4,649

Table 9: National Balance Sheet Accounts: Non-financial government business enterprises: provincial

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	229,041	231,804	233,442	232,803	233,622	233,392	228,057	233,442
2 Non-financial assets	194,946	196,499	197,663	196,017	197,863	199,701	192,568	197,663
3 Residential structures	0	0	0	0	0	0	0	0
4 Non-residential structures	112,579	113,403	114,322	113,791	114,405	115,083	111,018	114,322
5 Machinery and equipment	51,190	51,199	51,305	51,790	52,580	53,125	50,595	51,305
6 Inventories	1,851	2,327	2,198	680	905	1,284	2,090	2,198
7 Land	29,326	29,570	29,838	29,756	29,973	30,209	28,865	29,838
8 Net financial assets	-99,406	-99,603	-101,575	-99,906	-100,837	-102,129	-99,501	-101,575
9 Financial assets	34,095	35,305	35,779	36,786	35,759	33,691	35,489	35,779
10 Currency and bank deposits	2,202	2,823	2,934	6,185	5,966	4,001	2,760	2,934
11 Other deposits	0	0	0	0	0	0	0	0
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	4,226	4,824	5,178	5,837	4,881	4,471	4,972	5,178
14 Other loans	1,649	1,642	1,686	1,693	1,715	1,723	1,632	1,686
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	62	80	31	59	61	84	92	31
17 Mortgages	11	11	11	10	9	9	11	11
18 Canada bonds	124	124	124	126	98	95	123	124
19 Provincial bonds	2,703	2,900	2,848	2,537	2,509	2,586	2,995	2,848
20 Municipal bonds	2	2	2	2	2	2	1	2
21 Other bonds	1,629	1,656	1,680	1,716	1,718	1,737	1,589	1,680
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	17,962	17,768	16,925	14,533	14,878	15,670	17,951	16,925
24 Shares	1,833	1,930	1,890	1,575	1,553	1,545	1,851	1,890
25 Foreign investments	0	0	16	17	18	17	0	16
26 Other financial assets	1,692	1,545	2,454	2,496	2,351	1,751	1,512	2,454
27 Liabilities and net worth	229,041	231,804	233,442	232,803	233,622	233,392	228,057	233,442
28 Liabilities	133,501	134,908	137,354	136,692	136,596	135,820	134,990	137,354
29 Trade payables	5,675	6,220	7,272	8,079	7,101	6,582	6,276	7,272
30 Bank loans	1,624	1,748	2,111	2,038	2,091	2,019	1,564	2,111
31 Other loans	3,762	4,249	3,453	6,044	6,040	6,036	3,724	3,453
32 Other short-term paper	2,063	1,626	953	1,971	1,846	1,291	807	953
33 Mortgages	35	35	42	42	38	37	36	42
34 Provincial bonds	51,214	51,924	52,809	52,050	51,073	50,679	55,987	52,809
35 Other bonds	52	52	1,067	1,067	1,567	1,568	68	1,067
36 Government claims	62,490	62,656	62,606	58,920	60,093	61,147	59,542	62,606
37 Shares	0	0	0	23	23	23	0	0
38 Other liabilities	6,586	6,398	7,041	6,458	6,724	6,438	6,986	7,041
39 Net worth	95,540	96,896	96,088	96,111	97,026	97,572	93,067	96,088
Net worth: non-financial assets								
40 Current value	95,540	96,896	96,088	96,134	97,049	97,595	93,067	96,088
41 Historical cost	0	0	0	23	23	23	0	0

Table 10: National Balance Sheet Accounts: Non-financial government business enterprises: local

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	27,510	28,042	28,504	28,227	28,508	28,774	26,587	28,504
2 Non-financial assets	26,211	26,743	27,205	26,928	27,209	27,475	25,288	27,205
3 Non-residential structures	15,209	15,502	15,812	15,738	15,823	15,917	14,648	15,812
4 Machinery and equipment	6,775	6,861	6,961	7,027	7,134	7,208	6,535	6,961
5 Land	3,962	4,042	4,127	4,115	4,145	4,178	3,808	4,127
6 Net financial assets	-6,212	-6,252	-6,265	-6,318	-6,741	-6,878	-6,306	-6,265
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	27,510	28,042	28,504	28,227	28,508	28,774	26,587	28,504
16 Liabilities	7,511	7,551	7,564	7,617	8,040	8,177	7,605	7,564
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,295	2,309	2,347	2,293	2,180	2,317	2,287	2,347
23 Other liabilities	4,158	4,184	4,159	4,266	4,802	4,802	4,260	4,159
24 Net worth	19,999	20,491	20,940	20,610	20,468	20,597	18,982	20,940
Net worth: non-financial assets								
25 Current value	19,999	20,491	20,940	20,610	20,468	20,597	18,982	20,940

Table 11: National Balance Sheet Accounts: Financial institutions including government business enterprises

Millions of dollars

	2002II	2002III	2002IV	2003I	2003II	2003III	2001	2002
1 Total assets	3,584,640	3,618,219	3,672,097	3,649,701	3,644,610	3,683,345	3,505,276	3,672,097
2 Non-financial assets	67,774	68,504	69,314	68,308	68,341	68,150	66,172	69,314
3 Residential structures	2,653	2,679	2,702	2,707	2,760	2,811	2,610	2,702
4 Non-residential structures	35,973	36,404	36,869	36,747	37,094	37,439	35,150	36,869
5 Machinery and equipment	18,506	18,651	18,833	17,944	17,443	16,723	18,016	18,833
6 Inventories	0	0	0	0	0	0	0	0
7 Land	10,642	10,770	10,910	10,910	11,044	11,177	10,396	10,910
8 Net financial assets	-134,020	-117,082	-117,731	-121,276	-128,541	-131,904	-117,036	-117,731
9 Financial assets	3,516,866	3,549,715	3,602,783	3,581,393	3,576,269	3,615,195	3,439,104	3,602,783
10 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
11 Gold and foreign currency	49,037	49,407	49,478	43,926	40,548	41,287	47,796	49,478
12 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
13 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
14 Currency and bank deposits	67,135	68,042	68,468	63,168	69,414	66,044	59,918	68,468
15 Other deposits	8,326	9,316	7,712	6,855	7,501	8,265	8,864	7,712
16 Foreign currency deposits	20,774	18,334	20,234	17,771	14,074	18,011	17,750	20,234
17 Consumer credit	193,612	198,405	202,889	204,260	210,282	215,162	186,946	202,889
18 Trade receivables	9,682	9,813	9,804	9,793	10,944	11,447	8,817	9,804
19 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
20 Other loans	123,545	128,330	132,781	130,913	130,360	128,568	127,810	132,781
21 Canada short-term paper	86,020	83,481	84,071	82,710	86,007	88,997	78,674	84,071
22 Other short-term paper	118,198	116,089	109,945	107,626	107,289	104,085	127,772	109,945
23 Mortgages	548,046	558,035	560,833	567,407	578,479	589,424	531,490	560,833
24 Canada bonds	212,516	205,680	203,136	196,067	195,799	204,924	211,048	203,136
25 Provincial bonds	147,889	149,329	151,895	151,226	151,758	155,066	147,794	151,895
26 Municipal bonds	11,626	10,786	11,104	12,126	12,138	12,388	12,131	11,104
27 Other bonds	163,025	166,130	175,044	179,241	179,323	179,065	161,685	175,044
28 Corporate claims	564,583	579,196	595,102	586,660	570,508	560,667	543,844	595,102
29 Government claims	2,492	2,481	2,576	2,447	2,451	2,452	2,478	2,576
30 Shares	428,086	423,887	435,910	429,422	423,357	431,035	408,193	435,910
31 Foreign investments	258,726	273,422	278,132	265,164	253,026	259,632	256,205	278,132
32 Other financial assets	321,742	318,147	319,797	337,598	345,753	351,902	317,635	319,797
33 Liabilities and net worth	3,584,640	3,618,219	3,672,097	3,649,701	3,644,610	3,683,345	3,505,276	3,672,097
34 Liabilities	3,650,886	3,666,797	3,720,514	3,702,669	3,704,810	3,747,099	3,556,140	3,720,514
35 Currency and bank deposits	666,246	675,222	680,705	676,380	696,325	697,176	644,731	680,705
36 Other deposits	158,920	160,935	162,543	164,115	172,223	174,645	157,497	162,543
37 Foreign currency deposits	102,296	102,787	112,225	109,189	90,144	104,410	104,351	112,225
38 Trade payables	2,222	2,339	2,404	2,381	2,540	2,650	2,354	2,404
39 Bank loans	10,570	11,260	10,198	11,651	11,744	10,826	9,595	10,198
40 Other loans	23,429	26,985	29,170	28,538	28,642	28,740	29,529	29,170
41 Other short-term paper	103,985	107,180	111,323	108,039	110,789	106,803	104,215	111,323
42 Mortgages	7,955	8,289	3,754	4,094	4,120	4,389	7,395	3,754
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	84	84	84	0	0	0	87	84
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	220,721	221,264	229,192	226,643	226,096	232,684	194,468	229,192
47 Life insurance & pensions	785,896	774,881	788,984	772,174	779,126	787,395	785,560	788,984
48 Corporate claims	231,605	235,040	242,198	250,015	225,217	225,036	208,289	242,198
49 Government claims	91,598	95,445	95,813	91,474	88,047	89,408	92,849	95,813
50 Shares	909,175	904,670	905,589	899,395	893,984	896,318	887,192	905,589
51 Other liabilities	336,184	340,416	346,332	358,581	375,813	386,619	328,028	346,332
52 Net worth	-66,246	-48,578	-48,417	-52,968	-60,200	-63,754	-50,864	-48,417
Net worth: non-financial assets								
53 Current value	861,457	868,502	869,495	868,979	855,873	856,048	857,471	869,495
54 Historical cost	927,703	917,080	917,912	921,947	916,073	919,802	908,335	917,912

Table 12: National Balance Sheet Accounts: Total monetary authorities

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	97,647	98,196	100,053	91,520	90,013	90,272	95,063	100,053
2 Non-financial assets	249	248	247	240	239	236	242	247
3 Non-residential structures	141	142	143	140	141	141	137	143
4 Machinery and equipment	71	69	67	63	61	58	69	67
5 Land	37	37	37	37	37	37	36	37
6 Net financial assets	628	10	296	-14	-2	128	84	296
7 Financial assets	97,398	97,948	99,806	91,280	89,774	90,036	94,821	99,806
8 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
9 Gold and foreign currency	49,037	49,407	49,478	43,926	40,548	41,287	47,796	49,478
10 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
11 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
12 Other loans	1,657	934	2,440	542	1,472	579	2,058	2,440
13 Canada short-term paper	12,115	13,789	11,639	11,237	11,559	12,608	11,427	11,639
14 Other short-term paper	0	0	0	0	0	0	429	0
15 Canada bonds	27,157	26,951	27,220	28,437	28,695	28,460	25,777	27,220
16 Government claims	0	0	0	0	0	0	0	0
17 Other financial assets	1,238	516	2,277	530	876	670	1,802	2,277
18 Liabilities and net worth	97,647	98,196	100,053	91,520	90,013	90,272	95,063	100,053
19 Liabilities	96,770	97,938	99,510	91,294	89,776	89,908	94,737	99,510
20 Currency and bank deposits	41,282	41,903	43,252	40,463	42,314	41,859	41,415	43,252
21 Government claims	55,096	55,616	56,097	50,410	47,061	47,607	53,187	56,097
22 Other liabilities	392	419	161	421	401	442	135	161
23 Net worth	877	258	543	226	237	364	326	543
Net worth: non-financial assets								
24 Current value	907	288	573	256	267	394	356	573
25 Historical cost	30	30	30	30	30	30	30	30

Table 13: National Balance Sheet Accounts: Bank of Canada

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	42,581	42,610	43,986	41,140	42,982	42,695	41,906	43,986
2 Non-financial assets	249	248	247	240	239	236	242	247
3 Non-residential structures	141	142	143	140	141	141	137	143
4 Machinery and equipment	71	69	67	63	61	58	69	67
5 Land	37	37	37	37	37	37	36	37
6 Net financial assets	628	10	296	-14	-2	128	84	296
7 Financial assets	42,332	42,362	43,739	40,900	42,743	42,459	41,664	43,739
8 Official reserves	165	173	163	154	141	143	172	163
9 Gold & foreign currency	165	173	163	154	141	143	172	163
10 Other loans	1,657	934	2,440	542	1,472	579	2,058	2,440
11 Canada short-term paper	12,115	13,789	11,639	11,237	11,559	12,608	11,427	11,639
12 Other short-term paper	0	0	0	0	0	0	429	0
13 Canada bonds	27,157	26,951	27,220	28,437	28,695	28,460	25,777	27,220
14 Government claims	0	0	0	0	0	0	0	0
15 Other financial assets	1,238	515	2,277	530	876	669	1,801	2,277
16 Liabilities and net worth	42,581	42,610	43,986	41,140	42,982	42,695	41,906	43,986
17 Liabilities	41,704	42,352	43,443	40,914	42,745	42,331	41,580	43,443
18 Currency and bank deposits	41,282	41,903	43,252	40,463	42,314	41,859	41,415	43,252
19 Government claims	30	30	30	30	30	30	30	30
20 Other liabilities	392	419	161	421	401	442	135	161
21 Net worth	877	258	543	226	237	364	326	543
Net worth: non-financial assets								
22 Current value	907	288	573	256	267	394	356	573
23 Historical cost	30	30	30	30	30	30	30	30

Table 14: National Balance Sheet Accounts: Exchange fund account

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	49,891	50,315	50,428	44,848	41,436	42,209	48,590	50,428
2 Financial assets	49,891	50,315	50,428	44,848	41,436	42,209	48,590	50,428
3 Official reserves	49,891	50,314	50,428	44,848	41,436	42,208	48,589	50,428
4 Gold & foreign currency	48,867	49,226	49,304	43,763	40,404	41,136	47,611	49,304
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
7 Other financial assets	0	1	0	0	0	1	1	0
8 Liabilities and net worth	49,891	50,315	50,428	44,848	41,436	42,209	48,590	50,428
9 Liabilities	49,891	50,315	50,428	44,848	41,436	42,209	48,590	50,428
10 Government claims	49,891	50,315	50,428	44,848	41,436	42,209	48,590	50,428

Table 15: National Balance Sheet Accounts: Monetary authorities: other

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	5,175	5,271	5,639	5,532	5,595	5,368	4,567	5,639
2 Financial assets	5,175	5,271	5,639	5,532	5,595	5,368	4,567	5,639
3 Official reserves	5,175	5,271	5,639	5,532	5,595	5,368	4,567	5,639
4 Gold & foreign currency	5	8	11	9	3	8	13	11
5 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
6 Liabilities and net worth	5,175	5,271	5,639	5,532	5,595	5,368	4,567	5,639
7 Liabilities	5,175	5,271	5,639	5,532	5,595	5,368	4,567	5,639
8 Government claims	5,175	5,271	5,639	5,532	5,595	5,368	4,567	5,639

Table 16: National Balance Sheet Accounts: Total chartered banks and near-banks

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	1,261,544	1,278,817	1,306,811	1,315,246	1,307,631	1,328,910	1,234,971	1,306,811
2 Non-financial assets	22,244	22,525	22,836	22,429	22,404	22,284	21,625	22,836
3 Non-residential structures	12,096	12,257	12,430	12,333	12,407	12,477	11,788	12,430
4 Machinery and equipment	6,997	7,072	7,163	6,871	6,746	6,532	6,772	7,163
5 Land	3,151	3,196	3,243	3,225	3,251	3,275	3,065	3,243
6 Net financial assets	-11,738	-10,871	-3,502	-10,498	-12,366	-14,642	-1,409	-3,502
7 Financial assets	1,239,300	1,256,292	1,283,975	1,292,817	1,285,227	1,306,626	1,213,346	1,283,975
8 Currency and bank deposits	11,861	11,810	12,987	7,565	11,157	9,301	9,947	12,987
9 Other deposits	462	356	464	436	594	369	630	464
10 Foreign currency deposits	12,275	12,467	13,889	10,363	10,969	13,520	12,362	13,889
11 Consumer credit	136,889	140,626	143,517	147,434	154,081	158,899	130,062	143,517
12 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
13 Other loans	21,341	21,929	22,359	22,852	23,167	23,668	21,803	22,359
14 Canada short-term paper	19,921	14,829	19,577	19,031	22,659	24,704	14,135	19,577
15 Other short-term paper	31,443	28,804	27,738	26,789	28,234	29,218	33,348	27,738
16 Mortgages	398,295	405,998	408,297	414,539	422,172	429,038	385,267	408,297
17 Canada bonds	56,982	54,106	49,787	41,613	40,807	44,908	59,726	49,787
18 Provincial bonds	17,792	18,151	16,943	17,931	18,371	17,640	13,661	16,943
19 Municipal bonds	1,368	1,494	1,816	1,788	1,868	1,963	1,344	1,816
20 Other bonds	18,187	18,299	20,320	19,681	14,411	14,285	24,139	20,320
21 Corporate claims	133,808	144,967	152,578	153,620	139,428	134,008	139,854	152,578
22 Shares	69,778	66,630	70,212	72,071	68,300	69,653	68,699	70,212
23 Foreign investments	16,864	22,694	25,845	27,216	27,293	31,492	19,755	25,845
24 Other financial assets	116,422	118,078	120,526	129,483	121,082	123,618	101,892	120,526
25 Liabilities and net worth	1,261,544	1,278,817	1,306,811	1,315,246	1,307,631	1,328,910	1,234,971	1,306,811
26 Liabilities	1,251,038	1,267,163	1,287,477	1,303,315	1,297,593	1,321,268	1,214,755	1,287,477
27 Currency and bank deposits	624,964	633,319	637,453	635,917	654,011	655,317	603,316	637,453
28 Other deposits	147,274	149,208	150,546	152,027	159,664	161,983	146,068	150,546
29 Foreign currency deposits	102,296	102,787	112,225	109,189	90,144	104,410	104,351	112,225
30 Bank loans	408	274	310	276	246	283	58	310
31 Other loans	1,179	1,403	825	1,150	1,363	1,212	924	825
32 Other short-term paper	0	0	0	0	0	0	0	0
33 Mortgages	1	1	1	0	0	0	1	1
34 Other bonds	21,324	21,273	21,281	20,776	20,360	21,142	22,700	21,281
35 Corporate claims	109,554	114,916	117,372	125,507	101,613	102,111	91,969	117,372
36 Shares	80,321	80,411	80,681	82,110	80,595	82,923	78,920	80,681
37 Other liabilities	163,717	163,571	166,783	176,363	189,597	191,887	166,448	166,783
38 Net worth	10,506	11,654	19,334	11,931	10,038	7,642	20,216	19,334
Net worth: non-financial assets								
39 Current value	90,827	92,065	100,015	94,041	90,633	90,565	99,136	100,015
40 Historical cost	80,321	80,411	80,681	82,110	80,595	82,923	78,920	80,681

Table 17: National Balance Sheet Accounts: Chartered banks

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	1,105,999	1,120,864	1,146,240	1,152,732	1,137,924	1,156,433	1,079,732	1,146,240
2 Non-financial assets	19,203	19,447	19,715	19,354	19,325	19,212	18,669	19,715
3 Non-residential structures	10,236	10,373	10,519	10,437	10,499	10,558	9,976	10,519
4 Machinery and equipment	6,301	6,369	6,451	6,188	6,075	5,883	6,099	6,451
5 Land	2,666	2,705	2,745	2,729	2,751	2,771	2,594	2,745
6 Net financial assets	-9,047	-8,159	-783	-7,621	-9,486	-11,746	755	-783
7 Financial assets	1,086,796	1,101,417	1,126,525	1,133,378	1,118,599	1,137,221	1,061,063	1,126,525
8 Currency and bank deposits	8,432	8,417	9,014	5,230	6,841	5,200	6,469	9,014
9 Other deposits	0	0	0	0	0	0	0	0
10 Foreign currency deposits	12,200	12,426	13,809	10,228	10,860	13,375	12,325	13,809
11 Consumer credit	119,194	122,583	125,240	128,559	134,629	139,139	112,262	125,240
12 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
13 Other loans	0	0	0	0	0	0	0	0
14 Canada short-term paper	18,732	13,983	18,869	18,190	21,809	23,719	13,533	18,869
15 Other short-term paper	24,639	22,206	21,047	20,354	21,391	22,538	24,835	21,047
16 Mortgages	318,387	324,305	325,476	330,544	335,587	340,746	306,346	325,476
17 Canada bonds	54,078	51,530	47,188	39,194	38,037	42,184	57,055	47,188
18 Provincial bonds	12,190	12,779	11,838	12,805	13,405	12,658	8,777	11,838
19 Municipal bonds	1,121	1,232	1,566	1,513	1,614	1,692	1,169	1,566
20 Other bonds	14,720	14,685	16,778	16,275	11,182	11,042	21,046	16,778
21 Corporate claims	131,013	141,710	148,693	149,728	135,111	129,656	136,276	148,693
22 Shares	69,255	66,099	69,682	71,635	67,772	69,107	68,248	69,682
23 Foreign investments	16,479	22,308	25,430	26,915	27,019	31,177	19,348	25,430
24 Other financial assets	110,744	112,100	114,775	121,803	112,708	114,646	96,652	114,775
25 Liabilities and net worth	1,105,999	1,120,864	1,146,240	1,152,732	1,137,924	1,156,433	1,079,732	1,146,240
26 Liabilities	1,095,843	1,109,576	1,127,308	1,140,999	1,128,085	1,148,967	1,060,308	1,127,308
27 Currency and bank deposits	624,964	633,319	637,453	635,917	654,011	655,317	603,316	637,453
28 Foreign currency deposits	102,296	102,787	112,225	109,189	90,144	104,410	104,351	112,225
29 Other loans	535	570	141	467	770	435	340	141
30 Other short-term paper	0	0	0	0	0	0	0	0
31 Other bonds	21,248	21,184	21,178	20,696	20,269	21,041	22,658	21,178
32 Corporate claims	108,057	113,498	115,928	124,203	100,236	100,714	91,382	115,928
33 Shares	79,463	79,524	79,776	81,237	79,722	82,018	78,158	79,776
34 Other liabilities	159,280	158,694	160,607	169,290	182,933	185,032	160,103	160,607
35 Net worth	10,156	11,288	18,932	11,733	9,839	7,466	19,424	18,932
Net worth: non-financial assets								
36 Current value	89,619	90,812	98,708	92,970	89,561	89,484	97,582	98,708
37 Historical cost	79,463	79,524	79,776	81,237	79,722	82,018	78,158	79,776

Table 18: National Balance Sheet Accounts: Near-banks

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	155,545	157,953	160,571	162,514	169,707	172,477	155,239	160,571
2 Non-financial assets	3,041	3,078	3,121	3,075	3,079	3,072	2,956	3,121
3 Non-residential structures	1,860	1,884	1,911	1,896	1,908	1,919	1,812	1,911
4 Machinery and equipment	696	703	712	683	671	649	673	712
5 Land	485	491	498	496	500	504	471	498
6 Net financial assets	-2,691	-2,712	-2,719	-2,877	-2,880	-2,896	-2,164	-2,719
7 Financial assets	152,504	154,875	157,450	159,439	166,628	169,405	152,283	157,450
8 Currency and bank deposits	3,429	3,393	3,973	2,335	4,316	4,101	3,478	3,973
9 Other deposits	462	356	464	436	594	369	630	464
10 Foreign currency deposits	75	41	80	135	109	145	37	80
11 Consumer credit	17,695	18,043	18,277	18,875	19,452	19,760	17,800	18,277
12 Other loans	21,341	21,929	22,359	22,852	23,167	23,668	21,803	22,359
13 Canada short-term paper	1,189	846	708	841	850	985	602	708
14 Other short-term paper	6,804	6,598	6,691	6,435	6,843	6,680	8,513	6,691
15 Mortgages	79,908	81,693	82,821	83,995	86,585	88,292	78,921	82,821
16 Canada bonds	2,904	2,576	2,599	2,419	2,770	2,724	2,671	2,599
17 Provincial bonds	5,602	5,372	5,105	5,126	4,966	4,982	4,884	5,105
18 Municipal bonds	247	262	250	275	254	271	175	250
19 Other bonds	3,467	3,614	3,542	3,406	3,229	3,243	3,093	3,542
20 Corporate claims	2,795	3,257	3,885	3,892	4,317	4,352	3,578	3,885
21 Shares	523	531	530	436	528	546	451	530
22 Foreign investments	385	386	415	301	274	315	407	415
23 Other financial assets	5,678	5,978	5,751	7,680	8,374	8,972	5,240	5,751
24 Liabilities and net worth	155,545	157,953	160,571	162,514	169,707	172,477	155,239	160,571
25 Liabilities	155,195	157,587	160,169	162,316	169,508	172,301	154,447	160,169
26 Other deposits	147,274	149,208	150,546	152,027	159,664	161,983	146,068	150,546
27 Foreign currency deposits	0	0	0	0	0	0	0	0
28 Bank loans	408	274	310	276	246	283	58	310
29 Other loans	644	833	684	683	593	777	584	684
30 Other short-term paper	0	0	0	0	0	0	0	0
31 Mortgages	1	1	1	0	0	0	1	1
32 Other bonds	76	89	103	80	91	101	42	103
33 Corporate claims	1,497	1,418	1,444	1,304	1,377	1,397	587	1,444
34 Shares	858	887	905	873	873	905	762	905
35 Other liabilities	4,437	4,877	6,176	7,073	6,664	6,855	6,345	6,176
36 Net worth	350	366	402	198	199	176	792	402
Net worth: non-financial assets								
37 Current value	1,208	1,253	1,307	1,071	1,072	1,081	1,554	1,307
38 Historical cost	858	887	905	873	873	905	762	905

Table 19: National Balance Sheet Accounts: Credit unions and Caisses populaires

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	144,259	146,886	149,260	151,997	158,736	161,315	144,918	149,260
2 Non-financial assets	2,890	2,926	2,967	2,923	2,925	2,918	2,810	2,967
3 Non-residential structures	1,754	1,777	1,802	1,788	1,799	1,809	1,709	1,802
4 Machinery and equipment	679	686	695	667	655	634	657	695
5 Land	457	463	470	468	471	475	444	470
6 Net financial assets	-2,890	-2,926	-2,967	-2,923	-2,925	-2,918	-2,810	-2,967
7 Financial assets	141,369	143,960	146,293	149,074	155,811	158,397	142,108	146,293
8 Currency and bank deposits	2,914	2,703	3,245	1,741	3,599	3,286	3,071	3,245
9 Other deposits	205	194	279	192	234	211	399	279
10 Foreign currency deposits	49	26	62	121	96	129	27	62
11 Consumer credit	17,535	17,870	18,067	18,679	19,198	19,454	17,674	18,067
12 Other loans	20,666	21,322	21,738	22,502	22,842	23,346	21,083	21,738
13 Canada short-term paper	774	402	314	366	421	343	327	314
14 Other short-term paper	6,277	6,104	6,156	6,022	6,315	6,340	8,083	6,156
15 Mortgages	73,690	75,461	76,484	77,570	80,034	81,545	72,569	76,484
16 Canada bonds	2,335	2,108	2,150	1,986	2,348	2,290	2,474	2,150
17 Provincial bonds	5,204	5,048	4,840	4,881	4,735	4,741	4,627	4,840
18 Municipal bonds	219	233	226	257	234	251	144	226
19 Other bonds	3,207	3,409	3,326	3,205	3,048	3,064	2,750	3,326
20 Corporate claims	2,692	3,167	3,848	3,863	4,283	4,318	3,471	3,848
21 Shares	256	230	226	176	272	275	237	226
22 Foreign investments	348	365	401	287	266	306	369	401
23 Other financial assets	4,998	5,318	4,931	7,226	7,886	8,498	4,803	4,931
24 Liabilities and net worth	144,259	146,886	149,260	151,997	158,736	161,315	144,918	149,260
25 Liabilities	144,259	146,886	149,260	151,997	158,736	161,315	144,918	149,260
26 Other deposits	138,088	140,125	141,345	143,219	150,494	152,592	137,966	141,345
27 Bank loans	390	261	288	264	223	273	42	288
28 Other loans	579	771	601	646	521	734	502	601
29 Other bonds	0	0	0	0	0	0	0	0
30 Corporate claims	1,240	1,260	1,273	1,196	1,267	1,274	471	1,273
31 Other liabilities	3,961	4,468	5,752	6,672	6,231	6,442	5,936	5,752

Table 20: National Balance Sheet Accounts: Trust companies and mortgage loan companies

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	11,286	11,067	11,311	10,517	10,971	11,162	10,321	11,311
2 Non-financial assets	151	152	154	152	154	154	146	154
3 Non-residential structures	106	107	109	108	109	110	103	109
4 Machinery and equipment	17	17	17	16	16	15	16	17
5 Land	28	28	28	28	29	29	27	28
6 Net financial assets	199	214	248	46	45	22	646	248
7 Financial assets	11,135	10,915	11,157	10,365	10,817	11,008	10,175	11,157
8 Currency and bank deposits	515	690	728	594	717	815	407	728
9 Other deposits	257	162	185	244	360	158	231	185
10 Foreign currency deposits	26	15	18	14	13	16	10	18
11 Consumer credit	160	173	210	196	254	306	126	210
12 Other loans	675	607	621	350	325	322	720	621
13 Canada short-term paper	415	444	394	475	429	642	275	394
14 Other short-term paper	527	494	535	413	528	340	430	535
15 Mortgages	6,218	6,232	6,337	6,425	6,551	6,747	6,352	6,337
16 Canada bonds	569	468	449	433	422	434	197	449
17 Provincial bonds	398	324	265	245	231	241	257	265
18 Municipal bonds	28	29	24	18	20	20	31	24
19 Other bonds	260	205	216	201	181	179	343	216
20 Corporate claims	103	90	37	29	34	34	107	37
21 Shares	267	301	304	260	256	271	214	304
22 Foreign investments	37	21	14	14	8	9	38	14
23 Other financial assets	680	660	820	454	488	474	437	820
24 Liabilities and net worth	11,286	11,067	11,311	10,517	10,971	11,162	10,321	11,311
25 Liabilities	10,936	10,701	10,909	10,319	10,772	10,986	9,529	10,909
26 Other deposits	9,186	9,083	9,201	8,808	9,170	9,391	8,102	9,201
27 Foreign currency deposits	0	0	0	0	0	0	0	0
28 Bank loans	18	13	22	12	23	10	16	22
29 Other loans	65	62	83	37	72	43	82	83
30 Other short-term paper	0	0	0	0	0	0	0	0
31 Mortgages	0	0	0	0	0	0	0	0
32 Other bonds	76	89	103	80	91	101	42	103
33 Corporate claims	257	158	171	108	110	123	116	171
34 Shares	858	887	905	873	873	905	762	905
35 Other liabilities	476	409	424	401	433	413	409	424
36 Net worth	350	366	402	198	199	176	792	402
Net worth: non-financial assets								
37 Current value	1,208	1,253	1,307	1,071	1,072	1,081	1,554	1,307
38 Historical cost	858	887	905	873	873	905	762	905

Table 21: National Balance Sheet Accounts: Total life insurance companies and pension funds

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	844,143	835,743	851,143	830,556	838,443	848,617	833,752	851,143
2 Non-financial assets	14,817	14,916	15,028	14,781	14,763	14,714	14,607	15,028
3 Non-residential structures	9,922	10,004	10,094	9,978	10,004	10,024	9,767	10,094
4 Machinery and equipment	2,310	2,303	2,299	2,194	2,138	2,059	2,300	2,299
5 Land	2,585	2,609	2,635	2,609	2,621	2,631	2,540	2,635
6 Net financial assets	-14,817	-14,916	-15,028	-14,781	-14,763	-14,714	-14,607	-15,028
7 Financial assets	829,326	820,827	836,115	815,775	823,680	833,903	819,145	836,115
8 Currency and bank deposits	4,746	4,390	3,666	4,244	4,688	4,694	4,250	3,666
9 Other deposits	882	969	772	993	954	824	676	772
10 Foreign currency deposits	393	387	318	378	395	470	197	318
11 Consumer credit	4,549	4,518	4,485	4,568	4,598	4,645	4,489	4,485
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	4,268	4,420	3,911	4,888	4,759	4,381	3,375	3,911
14 Canada short-term paper	12,023	13,256	12,768	12,400	12,768	11,827	13,269	12,768
15 Other short-term paper	31,497	32,374	33,628	33,207	31,442	30,334	33,143	33,628
16 Mortgages	49,711	49,628	49,290	49,258	49,262	49,713	52,608	49,290
17 Canada bonds	87,669	84,339	84,695	83,869	82,792	85,483	84,442	84,695
18 Provincial bonds	102,030	102,771	105,631	103,797	104,738	106,900	106,536	105,631
19 Municipal bonds	4,802	3,932	3,754	4,998	5,016	5,207	5,605	3,754
20 Other bonds	101,228	99,184	100,695	101,778	103,552	103,274	102,322	100,695
21 Corporate claims	20,068	21,069	20,909	14,600	14,657	14,966	9,917	20,909
22 Shares	226,544	223,949	235,835	221,491	222,963	226,682	214,601	235,835
23 Foreign investments	113,546	118,620	119,986	114,370	110,459	112,188	108,353	119,986
24 Other financial assets	65,370	57,021	55,772	60,936	70,637	72,315	75,362	55,772
25 Liabilities and net worth	844,143	835,743	851,143	830,556	838,443	848,617	833,752	851,143
26 Liabilities	844,143	835,743	851,143	830,556	838,443	848,617	833,752	851,143
27 Trade payables	0	0	0	0	0	0	0	0
28 Bank loans	2,778	2,879	2,886	2,961	2,757	759	2,282	2,886
29 Other loans	949	943	947	957	961	1,682	410	947
30 Mortgages	143	144	131	131	125	135	121	131
31 Life insurance & pensions	785,896	774,881	788,984	772,174	779,126	787,395	785,560	788,984
32 Corporate claims	4,940	5,119	5,178	5,713	5,607	5,545	3,397	5,178
33 Shares	13,746	13,786	13,900	14,163	14,113	14,058	7,508	13,900
34 Other liabilities	32,384	34,678	35,787	31,111	32,278	35,120	32,063	35,787
Net worth: non-financial assets								
35 Current value	13,746	13,786	13,900	14,163	14,113	14,058	7,508	13,900
36 Historical cost	13,746	13,786	13,900	14,163	14,113	14,058	7,508	13,900

Table 22: National Balance Sheet Accounts: Life insurance business

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	210,794	212,956	215,490	212,839	213,681	216,075	205,202	215,490
2 Non-financial assets	13,338	13,425	13,524	13,296	13,276	13,226	13,151	13,524
3 Non-residential structures	8,801	8,874	8,954	8,851	8,874	8,892	8,664	8,954
4 Machinery and equipment	2,244	2,237	2,233	2,131	2,077	2,000	2,234	2,233
5 Land	2,293	2,314	2,337	2,314	2,325	2,334	2,253	2,337
6 Net financial assets	-13,338	-13,425	-13,524	-13,296	-13,276	-13,226	-13,151	-13,524
7 Financial assets	197,456	199,531	201,966	199,543	200,405	202,849	192,051	201,966
8 Currency and bank deposits	873	781	835	1,148	1,610	1,589	1,623	835
9 Other deposits	179	225	238	287	292	242	144	238
10 Foreign currency deposits	149	143	134	160	167	267	11	134
11 Consumer credit	4,549	4,518	4,485	4,568	4,598	4,645	4,489	4,485
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	2,027	2,024	1,539	2,078	2,106	2,065	1,690	1,539
14 Canada short-term paper	2,141	2,225	2,320	3,122	3,882	3,235	2,996	2,320
15 Other short-term paper	5,519	5,630	5,847	5,676	4,684	4,634	4,109	5,847
16 Mortgages	37,974	38,036	38,054	37,626	37,391	37,555	40,210	38,054
17 Canada bonds	21,557	21,301	21,623	21,647	21,172	21,486	19,585	21,623
18 Provincial bonds	27,231	27,983	29,571	29,305	29,740	31,249	30,829	29,571
19 Municipal bonds	2,865	2,972	3,021	3,307	3,147	3,498	3,083	3,021
20 Other bonds	49,256	49,426	50,099	51,474	51,219	51,830	50,511	50,099
21 Corporate claims	20,068	21,069	20,909	14,600	14,657	14,966	9,917	20,909
22 Shares	9,629	9,381	9,494	9,818	10,081	10,361	9,954	9,494
23 Foreign investments	368	472	490	350	297	249	878	490
24 Other financial assets	13,071	13,345	13,307	14,377	15,362	14,978	12,022	13,307
25 Liabilities and net worth	210,794	212,956	215,490	212,839	213,681	216,075	205,202	215,490
26 Liabilities	210,794	212,956	215,490	212,839	213,681	216,075	205,202	215,490
27 Trade payables	0	0	0	0	0	0	0	0
28 Bank loans	2,757	2,864	2,864	2,932	2,742	714	2,162	2,864
29 Other loans	948	940	946	957	961	1,678	409	946
30 Mortgages	143	144	131	131	125	135	121	131
31 Other bonds	3,307	3,313	3,330	3,346	3,476	3,923	2,411	3,330
32 Life insurance & pensions	159,265	160,337	162,651	164,682	165,095	166,742	162,016	162,651
33 Corporate claims	4,940	5,119	5,178	5,713	5,607	5,545	3,397	5,178
34 Shares	13,746	13,786	13,900	14,163	14,113	14,058	7,508	13,900
35 Other liabilities	25,688	26,453	26,490	20,915	21,562	23,280	27,178	26,490
Net worth: non-financial assets								
36 Current value	13,746	13,786	13,900	14,163	14,113	14,058	7,508	13,900
37 Historical cost	13,746	13,786	13,900	14,163	14,113	14,058	7,508	13,900

Table 23: National Balance Sheet Accounts: Segregated funds of life insurance companies

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	90,873	85,207	97,680	85,934	90,304	92,584	89,110	97,680
2 Non-financial assets	1,479	1,491	1,504	1,485	1,487	1,488	1,456	1,504
3 Non-residential structures	1,121	1,130	1,140	1,127	1,130	1,132	1,103	1,140
4 Machinery and equipment	66	66	66	63	61	59	66	66
5 Land	292	295	298	295	296	297	287	298
6 Net financial assets	-1,479	-1,491	-1,504	-1,485	-1,487	-1,488	-1,456	-1,504
7 Financial assets	89,394	83,716	96,176	84,449	88,817	91,096	87,654	96,176
8 Currency and bank deposits	937	764	706	590	591	758	696	706
9 Other deposits	101	160	98	192	152	101	137	98
10 Foreign currency deposits	18	25	21	25	37	22	37	21
11 Other loans	0	0	0	0	0	0	0	0
12 Canada short-term paper	2,032	1,975	1,901	2,135	2,167	1,594	2,359	1,901
13 Other short-term paper	3,538	3,324	3,211	3,398	3,931	4,419	3,876	3,211
14 Mortgages	2,503	2,572	2,428	2,647	2,714	2,734	2,389	2,428
15 Canada bonds	5,533	5,458	6,029	5,679	5,609	5,587	5,205	6,029
16 Provincial bonds	3,221	3,526	4,273	3,487	3,746	3,818	3,529	4,273
17 Municipal bonds	0	0	0	0	0	0	0	0
18 Other bonds	5,288	5,470	5,509	5,412	6,958	7,045	5,608	5,509
19 Shares	57,734	52,952	63,813	53,416	55,258	57,139	56,130	63,813
20 Foreign investments	6,517	5,402	5,427	4,950	4,520	4,962	5,701	5,427
21 Other financial assets	1,972	2,088	2,760	2,518	3,134	2,917	1,987	2,760
22 Liabilities and net worth	90,873	85,207	97,680	85,934	90,304	92,584	89,110	97,680
23 Liabilities	90,873	85,207	97,680	85,934	90,304	92,584	89,110	97,680
24 Bank loans	21	15	22	29	15	45	120	22
25 Other loans	1	3	1	0	0	4	1	1
26 Life insurance & pensions	89,712	84,008	96,611	84,779	89,147	91,358	87,944	96,611
27 Other liabilities	1,139	1,181	1,046	1,126	1,142	1,177	1,045	1,046

Table 24: National Balance Sheet Accounts: Trusteed pension plans

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	542,476	537,580	537,973	531,783	534,458	539,958	539,440	537,973
2 Non-financial assets	0	0	0	0	0	0	0	0
3 Non-residential structures	0	0	0	0	0	0	0	0
4 Machinery and equipment	0	0	0	0	0	0	0	0
5 Land	0	0	0	0	0	0	0	0
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	542,476	537,580	537,973	531,783	534,458	539,958	539,440	537,973
8 Currency and bank deposits	2,936	2,845	2,125	2,506	2,487	2,347	1,931	2,125
9 Other deposits	602	584	436	514	510	481	395	436
10 Foreign currency deposits	226	219	163	193	191	181	149	163
11 Trade receivables	0	0	0	0	0	0	0	0
12 Other loans	2,241	2,396	2,372	2,810	2,653	2,316	1,685	2,372
13 Canada short-term paper	7,850	9,056	8,547	7,143	6,719	6,998	7,914	8,547
14 Other short-term paper	22,440	23,420	24,570	24,133	22,827	21,281	25,158	24,570
15 Mortgages	9,234	9,020	8,808	8,985	9,157	9,424	10,009	8,808
16 Canada bonds	60,579	57,580	57,043	56,543	56,011	58,410	59,652	57,043
17 Provincial bonds	71,578	71,262	71,787	71,005	71,252	71,833	72,178	71,787
18 Municipal bonds	1,937	960	733	1,691	1,869	1,709	2,522	733
19 Other bonds	46,684	44,288	45,087	44,892	45,375	44,399	46,203	45,087
20 Corporate claims	0	0	0	0	0	0	0	0
21 Shares	159,181	161,616	162,528	158,257	157,624	159,182	148,517	162,528
22 Foreign investments	106,661	112,746	114,069	109,070	105,642	106,977	101,774	114,069
23 Other financial assets	50,327	41,588	39,705	44,041	52,141	54,420	61,353	39,705
24 Liabilities and net worth	542,476	537,580	537,973	531,783	534,458	539,958	539,440	537,973
25 Liabilities	542,476	537,580	537,973	531,783	534,458	539,958	539,440	537,973
26 Life insurance & pensions	536,919	530,536	529,722	522,713	524,884	529,295	535,600	529,722
27 Other liabilities	5,557	7,044	8,251	9,070	9,574	10,663	3,840	8,251

Table 25: National Balance Sheet Accounts: Total other financial institutions

Millions of dollars

	2002II	2002III	2002IV	2003I	2003II	2003III	2001	2002
1 Total assets	1,269,821	1,288,797	1,299,503	1,295,458	1,291,820	1,296,793	1,231,263	1,299,503
2 Non-financial assets	22,951	23,221	23,525	23,211	23,203	23,109	22,339	23,525
3 Non-residential structures	11,466	11,621	11,787	11,900	12,132	12,373	11,172	11,787
4 Machinery and equipment	8,498	8,570	8,660	8,199	7,893	7,488	8,263	8,660
5 Land	2,987	3,030	3,078	3,112	3,178	3,248	2,904	3,078
6 Net financial assets	-102,491	-86,051	-94,418	-90,565	-95,931	-97,387	-94,518	-94,418
7 Financial assets	1,246,870	1,265,576	1,275,978	1,272,247	1,268,617	1,273,684	1,208,924	1,275,978
8 Currency and bank deposits	46,605	48,982	48,412	46,674	49,616	49,025	43,081	48,412
9 Other deposits	6,829	7,838	6,312	5,418	5,946	7,065	7,405	6,312
10 Foreign currency deposits	8,106	5,194	5,821	7,029	2,710	4,021	4,579	5,821
11 Consumer credit	52,174	53,261	54,887	52,258	51,603	51,618	52,395	54,887
12 Trade receivables	9,213	9,207	9,307	9,291	10,369	10,927	8,234	9,307
13 Other loans	61,485	62,399	65,043	62,914	64,263	63,380	64,045	65,043
14 Canada short-term paper	41,572	41,032	39,353	39,417	37,998	38,934	38,936	39,353
15 Other short-term paper	51,751	50,715	47,207	46,470	45,462	42,425	58,275	47,207
16 Mortgages	74,801	76,974	77,529	77,527	80,398	83,489	68,994	77,529
17 Canada bonds	35,478	35,014	36,449	37,051	37,882	40,093	36,010	36,449
18 Provincial bonds	20,524	20,582	21,248	21,322	21,017	22,548	20,148	21,248
19 Municipal bonds	4,517	4,408	4,585	4,494	4,440	4,415	4,238	4,585
20 Other bonds	38,348	43,411	48,895	52,996	56,251	56,229	30,261	48,895
21 Corporate claims	410,706	413,159	421,614	418,439	416,421	411,691	394,073	421,614
22 Shares	126,162	127,220	123,764	129,887	125,863	128,237	120,341	123,764
23 Foreign investments	123,423	126,891	127,272	118,502	110,665	110,381	123,764	127,272
24 Other financial assets	135,176	139,289	138,280	142,558	147,713	149,206	134,145	138,280
25 Liabilities and net worth	1,269,821	1,288,797	1,299,503	1,295,458	1,291,820	1,296,793	1,231,263	1,299,503
26 Liabilities	1,349,361	1,351,627	1,370,396	1,362,812	1,364,548	1,371,071	1,303,442	1,370,396
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	1,782	1,811	1,800	1,981	1,878	1,996	1,618	1,800
29 Bank loans	7,271	8,043	6,932	8,353	8,685	9,712	7,178	6,932
30 Other loans	17,741	20,350	23,055	22,375	22,559	22,175	25,378	23,055
31 Other short-term paper	97,512	98,914	102,918	100,123	102,336	98,501	95,155	102,918
32 Mortgages	7,811	8,144	3,622	3,963	3,995	4,254	7,265	3,622
33 Other bonds	156,856	160,230	170,875	168,296	170,189	175,393	135,002	170,875
34 Life insurance & pensions	0	0	0	0	0	0	0	0
35 Corporate claims	117,111	115,005	119,648	118,795	117,997	117,380	112,923	119,648
36 Shares	815,108	810,473	811,008	803,122	799,276	799,337	800,764	811,008
37 Other liabilities	128,169	128,657	130,538	135,804	137,633	142,323	118,159	130,538
38 Net worth	-79,540	-62,830	-70,893	-67,354	-72,728	-74,278	-72,179	-70,893
Net worth: non-financial assets								
39 Current value	735,568	747,643	740,115	735,768	726,548	725,059	728,585	740,115
40 Historical cost	815,108	810,473	811,008	803,122	799,276	799,337	800,764	811,008

Table 26: National Balance Sheet Accounts: Investment dealers

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	20,032	22,713	19,025	19,025	18,338	17,552	18,079	19,025
2 Non-financial assets	155	156	159	157	157	157	150	159
3 Non-residential structures	73	74	75	76	78	80	71	75
4 Machinery and equipment	63	63	64	61	59	56	61	64
5 Land	19	19	20	20	20	21	18	20
6 Net financial assets	2,953	6,508	2,250	2,772	2,831	2,593	3,796	2,250
7 Financial assets	19,877	22,557	18,866	18,868	18,181	17,395	17,929	18,866
8 Currency and bank deposits	1,217	1,112	1,104	995	985	1,024	1,549	1,104
9 Other deposits	139	156	157	153	152	189	1,127	157
10 Foreign currency deposits	384	383	350	419	420	388	79	350
11 Other loans	43	70	69	69	90	64	102	69
12 Canada short-term paper	2,720	3,596	1,234	905	445	634	907	1,234
13 Other short-term paper	1,130	1,072	1,186	1,059	1,053	883	1,886	1,186
14 Canada bonds	1,765	1,759	2,943	2,734	2,644	2,372	1,904	2,943
15 Provincial bonds	920	954	774	879	809	1,234	696	774
16 Municipal bonds	29	49	59	38	99	69	19	59
17 Other bonds	988	1,288	1,692	1,733	1,487	1,787	855	1,692
18 Corporate claims	3,868	3,701	3,763	3,975	3,699	3,575	2,582	3,763
19 Shares	923	981	475	1,004	1,017	884	184	475
20 Foreign investments	944	1,105	1,284	923	793	1,131	1,014	1,284
21 Other financial assets	4,807	6,331	3,776	3,982	4,488	3,161	5,025	3,776
22 Liabilities and net worth	20,032	22,713	19,025	19,025	18,338	17,552	18,079	19,025
23 Liabilities	16,924	16,049	16,616	16,096	15,350	14,802	14,133	16,616
24 Bank loans	364	390	371	447	437	337	744	371
25 Other loans	295	275	1,021	1,144	1,153	889	161	1,021
26 Other short-term paper	0	0	0	0	0	0	0	0
27 Corporate claims	2,154	2,265	2,786	2,649	2,079	3,056	1,910	2,786
28 Shares	2,724	2,604	2,553	2,747	2,759	2,907	2,502	2,553
29 Other liabilities	11,387	10,515	9,885	9,109	8,922	7,613	8,816	9,885
30 Net worth	3,108	6,664	2,409	2,929	2,988	2,750	3,946	2,409
Net worth: non-financial assets								
31 Current value	5,832	9,268	4,962	5,676	5,747	5,657	6,448	4,962
32 Historical cost	2,724	2,604	2,553	2,747	2,759	2,907	2,502	2,553

Table 27: National Balance Sheet Accounts: Mutual funds

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	420,306	412,740	407,629	407,520	399,717	401,130	414,171	407,629
2 Financial assets	420,306	412,740	407,629	407,520	399,717	401,130	414,171	407,629
3 Currency and bank deposits	9,077	8,861	8,172	8,501	8,120	8,413	6,773	8,172
4 Other deposits	2,829	2,984	2,767	2,673	2,284	2,384	1,936	2,767
5 Foreign currency deposits	2,649	2,444	2,217	1,984	2,152	2,003	2,709	2,217
6 Other loans	0	0	0	0	0	0	0	0
7 Canada short-term paper	37,601	36,088	36,721	36,574	35,316	35,803	37,061	36,721
8 Other short-term paper	43,511	41,336	40,139	39,474	38,557	35,508	46,553	40,139
9 Mortgages	3,849	3,786	3,858	3,940	3,902	3,807	4,600	3,858
10 Canada bonds	20,657	19,863	18,564	19,151	19,821	21,698	20,935	18,564
11 Provincial bonds	11,843	11,527	12,029	11,868	11,821	12,309	11,547	12,029
12 Municipal bonds	4,488	4,359	4,526	4,456	4,341	4,346	4,219	4,526
13 Other bonds	19,209	20,825	21,952	22,972	23,350	23,033	18,431	21,952
14 Corporate claims	0	0	0	0	0	0	0	0
15 Shares	112,721	112,039	110,742	115,459	113,149	115,531	105,946	110,742
16 Foreign investments	121,456	124,764	124,931	116,687	109,094	108,277	121,830	124,931
17 Other financial assets	30,416	23,864	21,011	23,781	27,810	28,018	31,631	21,011
18 Liabilities and net worth	420,306	412,740	407,629	407,520	399,717	401,130	414,171	407,629
19 Liabilities	420,306	412,740	407,629	407,520	399,717	401,130	414,171	407,629
20 Bank loans	283	216	247	214	152	230	293	247
21 Other loans	114	160	167	82	132	38	77	167
22 Shares	416,464	408,499	404,840	404,327	396,367	397,217	410,267	404,840
23 Other liabilities	3,445	3,865	2,375	2,897	3,066	3,645	3,534	2,375
Net worth: non-financial assets								
24 Current value	416,464	408,499	404,840	404,327	396,367	397,217	410,267	404,840
25 Historical cost	416,464	408,499	404,840	404,327	396,367	397,217	410,267	404,840

Table 28: National Balance Sheet Accounts: Property and casualty insurance companies

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	69,386	71,903	74,601	74,564	74,765	77,680	66,596	74,601
2 Non-financial assets	1,606	1,611	1,618	1,574	1,559	1,534	1,589	1,618
3 Non-residential structures	672	678	684	676	678	679	662	684
4 Machinery and equipment	759	756	755	721	703	677	755	755
5 Land	175	177	179	177	178	178	172	179
6 Net financial assets	-1,132	-1,151	-1,173	-947	-1,739	-1,772	-1,188	-1,173
7 Financial assets	67,780	70,292	72,983	72,990	73,206	76,146	65,007	72,983
8 Currency and bank deposits	1,856	2,389	1,882	1,509	1,555	1,639	1,885	1,882
9 Other deposits	632	817	586	472	544	665	633	586
10 Foreign currency deposits	34	31	63	41	45	46	18	63
11 Trade receivables	8,958	8,935	9,041	8,532	9,610	10,168	7,932	9,041
12 Other loans	0	0	0	0	0	0	0	0
13 Canada short-term paper	835	877	1,064	1,016	1,276	1,491	890	1,064
14 Other short-term paper	889	1,216	1,320	1,344	1,457	1,833	864	1,320
15 Mortgages	415	411	438	427	447	456	543	438
16 Canada bonds	11,971	12,348	13,871	14,054	14,108	14,608	12,073	13,871
17 Provincial bonds	7,759	8,099	8,443	8,515	8,307	8,860	7,903	8,443
18 Municipal bonds	0	0	0	0	0	0	0	0
19 Other bonds	9,220	9,626	10,469	10,894	10,820	10,939	8,807	10,469
20 Corporate claims	691	646	746	919	820	840	692	746
21 Shares	7,971	7,890	7,671	7,479	7,289	7,310	7,666	7,671
22 Foreign investments	1,011	1,010	1,045	878	764	930	905	1,045
23 Other financial assets	15,538	15,997	16,344	16,910	16,164	16,361	14,196	16,344
24 Liabilities and net worth	69,386	71,903	74,601	74,564	74,765	77,680	66,596	74,601
25 Liabilities	68,912	71,443	74,156	73,937	74,945	77,918	66,195	74,156
26 Trade payables	1,782	1,811	1,800	1,981	1,878	1,996	1,618	1,800
27 Bank loans	107	108	90	120	75	79	82	90
28 Other loans	1	30	32	30	30	30	30	32
29 Mortgages	20	16	15	27	25	25	27	15
30 Corporate claims	485	436	446	480	489	432	408	446
31 Shares	17,593	17,720	18,183	18,577	18,272	19,214	17,755	18,183
32 Other liabilities	48,924	51,322	53,590	52,722	54,176	56,142	46,275	53,590
33 Net worth	474	460	445	627	-180	-238	401	445
Net worth: non-financial assets								
34 Current value	18,067	18,180	18,628	19,204	18,092	18,976	18,156	18,628
35 Historical cost	17,593	17,720	18,183	18,577	18,272	19,214	17,755	18,183

Table 29: National Balance Sheet Accounts: Sales finance and consumer loan companies

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	75,170	77,063	79,117	76,284	78,765	80,442	70,091	79,117
2 Non-financial assets	281	286	290	286	286	287	273	290
3 Non-residential structures	199	202	205	203	204	205	194	205
4 Machinery and equipment	30	31	31	30	29	28	29	31
5 Land	52	53	54	53	53	54	50	54
6 Net financial assets	-23,656	-22,001	-21,436	-10,290	-7,219	-6,805	-13,386	-21,436
7 Financial assets	74,889	76,777	78,827	75,998	78,479	80,155	69,818	78,827
8 Currency and bank deposits	1,878	1,853	2,230	1,925	1,691	1,759	1,412	2,230
9 Other deposits	1,293	1,959	1,542	872	1,587	2,456	2,170	1,542
10 Foreign currency deposits	5	5	7	5	16	12	8	7
11 Consumer credit	14,959	16,166	17,005	16,535	15,925	17,320	14,366	17,005
12 Other loans	21,768	22,818	23,401	22,324	23,172	22,993	24,101	23,401
13 Canada short-term paper	10	10	4	45	46	46	10	4
14 Other short-term paper	73	74	76	76	78	78	112	76
15 Mortgages	4,634	4,468	4,554	4,599	4,847	4,901	3,677	4,554
16 Canada bonds	7	7	7	7	7	7	7	7
17 Provincial bonds	2	2	2	2	2	2	2	2
18 Municipal bonds	0	0	0	0	0	0	0	0
19 Other bonds	52	54	56	93	80	87	45	56
20 Corporate claims	24,303	22,749	22,703	23,153	24,720	24,414	21,218	22,703
21 Shares	193	175	184	230	159	158	127	184
22 Foreign investments	12	12	12	14	14	14	13	12
23 Other financial assets	5,700	6,425	7,044	6,118	6,135	5,908	2,550	7,044
24 Liabilities and net worth	75,170	77,063	79,117	76,284	78,765	80,442	70,091	79,117
25 Liabilities	98,545	98,778	100,263	86,288	85,698	86,960	83,204	100,263
26 Bank loans	1,215	522	1,270	1,868	1,965	1,995	648	1,270
27 Other loans	4,587	4,038	4,089	3,748	3,650	3,963	2,890	4,089
28 Other short-term paper	19,984	19,815	19,411	18,381	18,100	17,613	15,048	19,411
29 Mortgages	928	893	904	857	865	910	723	904
30 Other bonds	38,439	38,687	38,993	32,732	32,121	33,061	33,852	38,993
31 Corporate claims	17,131	17,793	18,258	18,417	17,534	17,731	16,662	18,258
32 Shares	11,530	12,250	12,624	4,940	5,510	5,601	9,778	12,624
33 Other liabilities	4,731	4,780	4,714	5,345	5,953	6,086	3,603	4,714
34 Net worth	-23,375	-21,715	-21,146	-10,004	-6,933	-6,518	-13,113	-21,146
Net worth: non-financial assets								
35 Current value	-11,845	-9,465	-8,522	-5,064	-1,423	-917	-3,335	-8,522
36 Historical cost	11,530	12,250	12,624	4,940	5,510	5,601	9,778	12,624

Table 30: National Balance Sheet Accounts: Issuers of asset-backed securities

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	155,302	163,486	179,740	183,013	189,471	190,066	139,219	179,740
2 Net financial assets	10,655	13,417	16,285	18,885	19,017	18,944	4,482	16,285
3 Financial assets	155,302	163,486	179,740	183,013	189,471	190,066	139,219	179,740
4 Official reserves	0	0	0	0	0	0	0	0
5 Currency and bank deposits	1,219	1,231	1,324	1,263	1,196	1,181	893	1,324
6 Other deposits	0	0	0	0	0	0	0	0
7 Foreign currency deposits	0	0	0	0	0	0	0	0
8 Consumer credit	37,215	37,095	37,882	35,723	35,678	34,298	38,029	37,882
9 Trade receivables	255	272	266	759	759	759	302	266
10 Bank loans	0	0	0	0	0	0	0	0
11 Other loans	26,161	25,986	28,494	26,977	27,955	26,996	26,726	28,494
12 Canada short-term paper	0	0	0	0	0	0	0	0
13 Other short-term paper	2,594	2,469	2,236	2,236	2,100	1,911	3,585	2,236
14 Mortgages	60,026	62,550	68,069	68,091	70,530	73,535	55,133	68,069
15 Canada bonds	0	0	0	0	0	0	0	0
16 (of which CSB's)	0	0	0	0	0	0	0	0
17 Provincial bonds	0	0	0	0	0	0	0	0
18 Municipal bonds	0	0	0	0	0	0	0	0
19 Other bonds	8,061	10,948	14,048	16,648	19,540	19,734	897	14,048
20 Corporate claims	0	0	0	0	0	0	0	0
21 Shares	0	0	0	0	0	0	0	0
22 Foreign investments	0	0	0	0	0	0	0	0
23 Other financial assets	19,771	22,935	27,421	31,316	31,713	31,652	13,654	27,421
24 Liabilities and net worth	155,302	163,486	179,740	183,013	189,471	190,066	139,219	179,740
25 Liabilities	144,647	150,069	163,455	164,128	170,454	171,122	134,737	163,455
26 Trade payables	0	0	0	0	0	0	0	0
27 Bank loans	67	95	92	92	84	81	84	92
28 Other loans	742	739	741	741	741	741	762	741
29 Other short-term paper	60,445	61,641	66,484	63,501	65,450	62,533	63,350	66,484
30 Other bonds	80,323	84,979	93,181	96,496	100,739	104,431	67,361	93,181
31 Corporate claims	126	127	216	200	132	132	121	216
32 Shares	0	0	0	0	0	0	0	0
33 Other liabilities	2,944	2,488	2,741	3,098	3,308	3,204	3,059	2,741
34 Net worth	10,655	13,417	16,285	18,885	19,017	18,944	4,482	16,285
Net worth: non-financial assets								
35 Current value	10,655	13,417	16,285	18,885	19,017	18,944	4,482	16,285
36 Historical cost	0	0	0	0	0	0	0	0

Table 31: National Balance Sheet Accounts: Other private financial institutions, not elsewhere included

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	529,625	540,892	539,391	535,052	530,764	529,923	523,107	539,391
2 Non-financial assets	20,909	21,168	21,458	21,194	21,201	21,131	20,327	21,458
3 Non-residential structures	10,522	10,667	10,823	10,945	11,172	11,409	10,245	10,823
4 Machinery and equipment	7,646	7,720	7,810	7,387	7,102	6,727	7,418	7,810
5 Land	2,741	2,781	2,825	2,862	2,927	2,995	2,664	2,825
6 Net financial assets	-91,311	-82,824	-90,344	-100,985	-108,821	-110,347	-88,222	-90,344
7 Financial assets	508,716	519,724	517,933	513,858	509,563	508,792	502,780	517,933
8 Currency and bank deposits	31,358	33,536	33,700	32,481	36,069	35,009	30,569	33,700
9 Other deposits	1,936	1,922	1,260	1,248	1,379	1,371	1,539	1,260
10 Foreign currency deposits	5,034	2,331	3,184	4,580	77	1,572	1,765	3,184
11 Consumer credit	0	0	0	0	0	0	0	0
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	13,513	13,525	13,079	13,544	13,046	13,327	13,116	13,079
14 Canada short-term paper	406	461	330	877	915	960	68	330
15 Other short-term paper	3,554	4,548	2,250	2,281	2,217	2,212	5,275	2,250
16 Mortgages	5,877	5,759	610	470	672	790	5,041	610
17 Canada bonds	1,078	1,037	1,064	1,105	1,302	1,408	1,091	1,064
18 Provincial bonds	0	0	0	58	78	143	0	0
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	818	670	678	656	974	649	1,226	678
21 Corporate claims	381,844	386,063	394,402	390,392	387,182	382,862	369,581	394,402
22 Shares	4,354	6,135	4,692	5,715	4,249	4,354	6,418	4,692
23 Foreign investments	0	0	0	0	0	29	2	0
24 Other financial assets	58,944	63,737	62,684	60,451	61,403	64,106	67,089	62,684
25 Liabilities and net worth	529,625	540,892	539,391	535,052	530,764	529,923	523,107	539,391
26 Liabilities	600,027	602,548	608,277	614,843	618,384	619,139	591,002	608,277
27 Bank loans	5,235	6,712	4,862	5,612	5,972	6,990	5,327	4,862
28 Other loans	12,002	15,108	17,005	16,630	16,853	16,514	21,458	17,005
29 Other short-term paper	17,083	17,458	17,023	18,241	18,786	18,355	16,757	17,023
30 Mortgages	6,863	7,235	2,703	3,079	3,105	3,319	6,515	2,703
31 Other bonds	38,094	36,564	38,701	39,068	37,329	37,901	33,789	38,701
32 Corporate claims	97,215	94,384	97,942	97,049	97,763	96,029	93,822	97,942
33 Shares	366,797	369,400	372,808	372,531	376,368	374,398	360,462	372,808
34 Other liabilities	56,738	55,687	57,233	62,633	62,208	65,633	52,872	57,233
35 Net worth	-70,402	-61,656	-68,886	-79,791	-87,620	-89,216	-67,895	-68,886
Net worth: non-financial assets								
36 Current value	296,395	307,744	303,922	292,740	288,748	285,182	292,567	303,922
37 Historical cost	366,797	369,400	372,808	372,531	376,368	374,398	360,462	372,808

Table 32: National Balance Sheet Accounts: Financial government business enterprises

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	111,485	116,666	114,587	116,921	116,703	118,753	110,227	114,587
2 Non-financial assets	7,513	7,594	7,678	7,647	7,732	7,807	7,359	7,678
3 Residential structures	2,653	2,679	2,702	2,707	2,760	2,811	2,610	2,702
4 Non-residential structures	2,348	2,380	2,415	2,396	2,410	2,424	2,286	2,415
5 Machinery and equipment	630	637	644	617	605	586	612	644
6 Land	1,882	1,898	1,917	1,927	1,957	1,986	1,851	1,917
7 Net financial assets	-5,602	-5,254	-5,079	-5,418	-5,479	-5,289	-6,586	-5,079
8 Financial assets	103,972	109,072	106,909	109,274	108,971	110,946	102,868	106,909
9 Currency and bank deposits	3,923	2,860	3,403	4,685	3,953	3,024	2,640	3,403
10 Other deposits	153	153	164	8	7	7	153	164
11 Foreign currency deposits	0	286	206	1	0	0	612	206
12 Trade receivables	469	606	497	502	575	520	583	497
13 Other loans	34,794	38,648	39,028	39,717	36,699	36,560	36,529	39,028
14 Canada short-term paper	389	575	734	625	1,023	924	907	734
15 Other short-term paper	3,507	4,196	1,372	1,160	2,151	2,108	2,577	1,372
16 Mortgages	25,239	25,435	25,717	26,083	26,647	27,184	24,621	25,717
17 Canada bonds	5,230	5,270	4,985	5,097	5,623	5,980	5,093	4,985
18 Provincial bonds	7,543	7,825	8,073	8,176	7,632	7,978	7,449	8,073
19 Municipal bonds	939	952	949	846	814	803	944	949
20 Other bonds	5,262	5,236	5,134	4,786	5,109	5,277	4,963	5,134
21 Corporate claims	1	1	1	1	2	2	0	1
22 Government claims	2,492	2,481	2,576	2,447	2,451	2,452	2,478	2,576
23 Shares	5,602	6,088	6,099	5,973	6,231	6,463	4,552	6,099
24 Foreign investments	4,893	5,217	5,029	5,076	4,609	5,571	4,333	5,029
25 Other financial assets	3,536	3,243	2,942	4,091	5,445	6,093	4,434	2,942
26 Liabilities and net worth	111,485	116,666	114,587	116,921	116,703	118,753	110,227	114,587
27 Liabilities	109,574	114,326	111,988	114,692	114,450	116,235	109,454	111,988
28 Other deposits	11,646	11,727	11,997	12,088	12,559	12,662	11,429	11,997
29 Trade payables	440	528	604	400	662	654	736	604
30 Bank loans	113	64	70	61	56	72	77	70
31 Other loans	3,560	4,289	4,343	4,056	3,759	3,671	2,817	4,343
32 Other short-term paper	6,473	8,266	8,405	7,916	8,453	8,302	9,060	8,405
33 Mortgages	0	0	0	0	0	0	8	0
34 Provincial bonds	84	84	84	0	0	0	87	84
35 Other bonds	39,234	36,448	33,706	34,225	32,071	32,226	34,355	33,706
36 Government claims	36,502	39,829	39,716	41,064	40,986	41,801	39,662	39,716
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	11,522	13,091	13,063	14,882	15,904	16,847	11,223	13,063
39 Net worth	1,911	2,340	2,599	2,229	2,253	2,518	773	2,599
Net worth: non-financial assets								
40 Current value	20,409	14,720	14,892	24,751	24,312	25,972	21,886	14,892
41 Historical cost	18,498	12,380	12,293	22,522	22,059	23,454	21,113	12,293

Table 33: National Balance Sheet Accounts: Financial government business enterprises: federal

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	65,683	69,878	67,675	70,094	68,938	69,749	66,012	67,675
2 Non-financial assets	4,156	4,193	4,228	4,243	4,322	4,397	4,093	4,228
3 Residential structures	2,653	2,679	2,702	2,707	2,760	2,811	2,610	2,702
4 Non-residential structures	153	155	157	156	157	158	149	157
5 Machinery and equipment	40	41	41	39	38	37	39	41
6 Land	1,310	1,318	1,328	1,341	1,367	1,391	1,295	1,328
7 Net financial assets	-1,765	-1,778	-1,851	-1,478	-1,318	-1,393	-1,964	-1,851
8 Financial assets	61,527	65,685	63,447	65,851	64,616	65,352	61,919	63,447
9 Currency and bank deposits	2,557	1,647	2,166	3,682	2,534	1,826	1,341	2,166
10 Foreign currency deposits	0	286	206	0	0	0	612	206
11 Trade receivables	59	193	84	93	124	68	238	84
12 Other loans	24,905	28,070	28,115	28,557	27,179	26,469	27,611	28,115
13 Canada short-term paper	6	292	403	384	426	430	592	403
14 Other short-term paper	2,207	3,034	275	218	147	193	1,481	275
15 Mortgages	19,917	19,961	20,074	19,981	20,419	20,682	19,587	20,074
16 Canada bonds	2,030	2,115	2,129	2,027	2,100	2,314	1,803	2,129
17 Provincial bonds	1,013	1,152	1,205	1,235	1,198	1,225	954	1,205
18 Other bonds	2,119	2,254	2,270	2,284	2,530	2,647	1,899	2,270
19 Corporate claims	0	0	0	0	0	0	0	0
20 Government claims	2,397	2,402	2,503	2,411	2,397	2,397	2,378	2,503
21 Shares	787	898	976	971	999	1,019	281	976
22 Foreign investments	1,787	1,803	1,562	1,499	1,177	1,880	1,093	1,562
23 Other financial assets	1,743	1,578	1,479	2,509	3,386	4,202	2,049	1,479
24 Liabilities and net worth	65,683	69,878	67,675	70,094	68,938	69,749	66,012	67,675
25 Liabilities	63,292	67,463	65,298	67,329	65,934	66,745	63,883	65,298
26 Trade payables	214	320	399	192	431	415	494	399
27 Bank loans	28	0	1	1	1	1	0	1
28 Other loans	25	24	24	133	69	23	25	24
29 Other short-term paper	5,488	7,953	8,268	7,712	7,936	7,615	8,689	8,268
30 Mortgages	0	0	0	0	0	0	8	0
31 Other bonds	39,234	36,448	33,706	34,225	32,071	32,226	34,355	33,706
32 Government claims	15,276	18,537	18,428	19,173	18,626	19,058	18,466	18,428
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	3,027	4,181	4,472	5,893	6,800	7,407	1,846	4,472
35 Net worth	2,391	2,415	2,377	2,765	3,004	3,004	2,129	2,377
Net worth: non-financial assets								
36 Current value	11,498	14,795	14,670	15,854	15,427	16,721	13,958	14,670
37 Historical cost	9,107	12,380	12,293	13,089	12,423	13,717	11,829	12,293

Table 34: National Balance Sheet Accounts: Financial government business enterprises: provincial

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	45,802	46,788	46,912	46,827	47,765	49,004	44,215	46,912
2 Non-financial assets	3,357	3,401	3,450	3,404	3,410	3,410	3,266	3,450
3 Residential structures	0	0	0	0	0	0	0	0
4 Non-residential structures	2,195	2,225	2,258	2,240	2,253	2,266	2,137	2,258
5 Machinery and equipment	590	596	603	578	567	549	573	603
6 Land	572	580	589	586	590	595	556	589
7 Net financial assets	-3,837	-3,476	-3,228	-3,940	-4,161	-3,896	-4,622	-3,228
8 Financial assets	42,445	43,387	43,462	43,423	44,355	45,594	40,949	43,462
9 Currency and bank deposits	1,366	1,213	1,237	1,003	1,419	1,198	1,299	1,237
10 Other deposits	153	153	164	8	7	7	153	164
11 Foreign currency deposits	0	0	0	1	0	0	0	0
12 Trade receivables	410	413	413	409	451	452	345	413
13 Other loans	9,889	10,578	10,913	11,160	9,520	10,091	8,918	10,913
14 Canada short-term paper	383	283	331	241	597	494	315	331
15 Other short-term paper	1,300	1,162	1,097	942	2,004	1,915	1,096	1,097
16 Mortgages	5,322	5,474	5,643	6,102	6,228	6,502	5,034	5,643
17 Canada bonds	3,200	3,155	2,856	3,070	3,523	3,666	3,290	2,856
18 Provincial bonds	6,530	6,673	6,868	6,941	6,434	6,753	6,495	6,868
19 Municipal bonds	939	952	949	846	814	803	944	949
20 Other bonds	3,143	2,982	2,864	2,502	2,579	2,630	3,064	2,864
21 Government claims	95	79	73	36	54	55	100	73
22 Shares	4,815	5,190	5,123	5,002	5,232	5,444	4,271	5,123
23 Foreign investments	3,106	3,414	3,467	3,577	3,432	3,691	3,240	3,467
24 Other financial assets	1,793	1,665	1,463	1,582	2,059	1,891	2,385	1,463
25 Liabilities and net worth	45,802	46,788	46,912	46,827	47,765	49,004	44,215	46,912
26 Liabilities	46,282	46,863	46,690	47,363	48,516	49,490	45,571	46,690
27 Other deposits	11,646	11,727	11,997	12,088	12,559	12,662	11,429	11,997
28 Trade payables	226	208	205	208	231	239	242	205
29 Bank loans	85	64	69	60	55	71	77	69
30 Other loans	3,535	4,265	4,319	3,923	3,690	3,648	2,792	4,319
31 Other short-term paper	985	313	137	204	517	687	371	137
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	84	84	84	0	0	0	87	84
34 Government claims	21,226	21,292	21,288	21,891	22,360	22,743	21,196	21,288
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	8,495	8,910	8,591	8,989	9,104	9,440	9,377	8,591
37 Net worth	-480	-75	222	-536	-751	-486	-1,356	222
Net worth: non-financial assets								
38 Current value	8,911	-75	222	8,897	8,885	9,251	7,928	222
39 Historical cost	9,391	0	0	9,433	9,636	9,737	9,284	0

Table 35: National Balance Sheet Accounts: Government

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	986,077	1,000,407	1,002,873	1,011,019	1,009,326	1,023,592	977,314	1,002,873
2 Non-financial assets	431,821	436,431	440,212	442,780	446,282	451,030	425,677	440,212
3 Residential structures	8,002	8,032	8,049	7,948	8,104	8,252	7,965	8,049
4 Non-residential structures	309,757	312,819	315,656	318,311	320,688	324,116	305,839	315,656
5 Machinery and equipment	29,151	29,827	29,986	29,243	29,321	29,280	28,127	29,986
6 Inventories	392	353	301	224	260	341	396	301
7 Land	84,519	85,400	86,220	87,054	87,909	89,041	83,350	86,220
8 Net financial assets	-657,374	-648,421	-647,484	-649,402	-641,792	-636,569	-654,496	-647,484
9 Financial assets	554,256	563,976	562,661	568,239	563,044	572,562	551,637	562,661
10 Official reserves	0	0	0	0	0	0	0	0
11 Currency and bank deposits	23,035	21,992	21,385	23,486	21,523	21,410	22,617	21,385
12 Other deposits	894	844	799	820	921	879	2,116	799
13 Foreign currency deposits	570	279	255	287	258	441	355	255
14 Trade receivables	6,122	6,157	6,162	6,187	6,222	6,197	6,021	6,162
15 Other loans	26,778	27,594	28,161	29,505	30,699	32,696	25,900	28,161
16 Canada short-term paper	7,376	7,530	7,115	7,694	7,067	7,968	6,900	7,115
17 Other short-term paper	21,667	23,251	24,654	23,231	23,900	24,894	18,095	24,654
18 Mortgages	6,550	6,554	6,634	6,451	6,453	6,556	6,636	6,634
19 Canada bonds	29,231	29,807	26,321	28,109	29,569	31,749	28,518	26,321
20 Provincial bonds	60,706	60,855	60,944	61,032	60,185	61,243	60,656	60,944
21 Municipal bonds	8,012	8,058	7,817	7,745	7,708	8,101	7,991	7,817
22 Other bonds	16,751	16,303	16,361	16,358	16,815	16,017	15,634	16,361
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	168,205	171,346	170,997	165,565	163,351	165,159	163,657	170,997
25 Shares	70,090	71,206	71,151	71,908	74,969	77,950	64,520	71,151
26 Foreign investments	6,000	6,000	5,920	5,543	5,443	5,743	5,672	5,920
27 Other financial assets	102,269	106,200	107,985	114,318	107,961	105,559	116,349	107,985
28 Liabilities and net worth	986,077	1,000,407	1,002,873	1,011,019	1,009,326	1,023,592	977,314	1,002,873
29 Liabilities	1,211,630	1,212,397	1,210,145	1,217,641	1,204,836	1,209,131	1,206,133	1,210,145
30 Official reserves	0	0	0	0	0	0	0	0
31 Currency and bank deposits	3,952	4,082	4,118	4,122	4,123	4,155	3,901	4,118
32 Other deposits	2,632	2,631	2,606	2,606	0	0	2,620	2,606
33 Trade payables	15,015	15,308	14,983	15,135	16,246	16,300	15,557	14,983
34 Bank loans	4,108	4,722	4,177	4,200	4,184	4,451	3,972	4,177
35 Other loans	10,751	10,808	10,935	11,123	11,362	11,442	10,481	10,935
36 Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
37 Other short-term paper	18,908	17,318	15,132	16,438	16,172	13,555	17,432	15,132
38 Mortgages	2,368	2,368	2,367	2,343	2,343	2,343	2,374	2,367
39 Canada bonds	337,657	334,657	331,079	330,734	326,163	322,204	339,262	331,079
40 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
41 Provincial bonds	321,134	326,173	330,803	326,035	325,575	329,837	319,460	330,803
42 Municipal bonds	36,119	35,900	36,353	35,602	34,903	35,102	35,845	36,353
43 Other bonds	1,807	1,812	1,818	1,823	1,829	1,835	1,800	1,818
44 Life insurance & pensions	178,135	178,180	179,441	178,226	178,573	179,634	174,193	179,441
45 Government claims	28,415	27,376	26,117	25,961	26,347	26,438	25,946	26,117
46 Other liabilities	144,688	145,915	143,166	156,090	147,019	147,136	153,561	143,166
47 Net worth	-225,553	-211,990	-207,272	-206,622	-195,510	-185,539	-228,819	-207,272
Net worth: non-financial assets								
48 Current value	0	0	0	0	0	0	0	0
49 Historical cost	0	0	0	0	0	0	0	0

Table 36: National Balance Sheet Accounts: Federal government

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	160,986	164,722	161,527	165,229	157,207	162,850	170,936	161,527
2 Non-financial assets	48,982	49,429	49,653	49,364	49,597	49,898	48,368	49,653
3 Non-residential structures	30,861	31,005	31,133	31,102	31,186	31,323	30,749	31,133
4 Machinery and equipment	9,690	9,987	10,093	9,905	9,981	10,012	9,228	10,093
5 Inventories	392	353	301	224	260	341	396	301
6 Land	8,039	8,084	8,126	8,133	8,170	8,222	7,995	8,126
7 Net financial assets	-513,207	-504,465	-500,592	-505,497	-504,163	-498,621	-505,545	-500,592
8 Financial assets	112,004	115,293	111,874	115,865	107,610	112,952	122,568	111,874
9 Currency and bank deposits	7,311	5,545	5,186	6,469	5,388	5,406	7,517	5,186
10 Other deposits	29	29	29	29	29	29	1,295	29
11 Foreign currency deposits	420	105	110	159	110	249	117	110
12 Trade receivables	20	20	20	20	20	20	20	20
13 Other loans	15,633	16,197	16,816	18,161	19,406	20,939	14,357	16,816
14 Canada short-term paper	665	665	590	665	665	665	590	590
15 Other short-term paper	0	0	0	0	0	0	0	0
16 Mortgages	285	285	360	284	284	284	360	360
17 Canada bonds	5,918	6,187	4,066	5,266	5,532	5,819	4,570	4,066
18 Provincial bonds	398	398	378	398	398	398	378	378
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	800	800	782	800	800	800	782	782
21 Government claims	75,269	78,998	79,254	74,516	70,736	71,672	76,282	79,254
22 Shares	1,351	1,351	1,320	1,351	1,351	1,351	1,320	1,320
23 Foreign investments	321	321	241	321	321	321	241	241
24 Other financial assets	3,584	4,392	2,722	7,426	2,570	4,999	14,739	2,722
25 Liabilities and net worth	160,986	164,722	161,527	165,229	157,207	162,850	170,936	161,527
26 Liabilities	625,211	619,758	612,466	621,362	611,773	611,573	628,113	612,466
27 Currency and bank deposits	3,952	4,082	4,118	4,122	4,123	4,155	3,901	4,118
28 Other deposits	0	0	0	0	0	0	0	0
29 Trade payables	378	536	502	266	536	681	564	502
30 Bank loans	101	101	101	101	101	101	101	101
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
33 Canada bonds	337,657	334,657	331,079	330,734	326,163	322,204	339,262	331,079
34 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
35 Life insurance & pensions	128,898	128,384	129,075	127,844	127,589	128,046	125,903	129,075
36 Government claims	10,292	9,463	9,053	11,326	11,349	10,647	7,829	9,053
37 Other liabilities	37,992	37,388	31,488	39,766	31,915	31,040	50,824	31,488
38 Net worth	-464,225	-455,036	-450,939	-456,133	-454,566	-448,723	-457,177	-450,939

Table 37: National Balance Sheet Accounts: Other levels of government

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	733,427	740,804	746,803	750,903	752,391	759,499	727,359	746,803
2 Non-financial assets	382,839	387,002	390,559	393,416	396,685	401,132	377,309	390,559
3 Residential structures	8,002	8,032	8,049	7,948	8,104	8,252	7,965	8,049
4 Non-residential structures	278,896	281,814	284,523	287,209	289,502	292,793	275,090	284,523
5 Machinery and equipment	19,461	19,840	19,893	19,338	19,340	19,268	18,899	19,893
6 Land	76,480	77,316	78,094	78,921	79,739	80,819	75,355	78,094
7 Net financial assets	-235,764	-238,770	-241,416	-238,303	-236,975	-238,999	-227,938	-241,416
8 Financial assets	350,588	353,802	356,244	357,487	355,706	358,367	350,050	356,244
9 Currency and bank deposits	15,724	16,447	16,199	17,017	16,135	16,004	15,100	16,199
10 Other deposits	865	815	770	791	892	850	821	770
11 Foreign currency deposits	150	174	145	128	148	192	238	145
12 Trade receivables	6,102	6,137	6,142	6,167	6,202	6,177	6,001	6,142
13 Other loans	11,145	11,397	11,345	11,344	11,293	11,757	11,543	11,345
14 Canada short-term paper	6,711	6,865	6,525	7,029	6,402	7,303	6,310	6,525
15 Other short-term paper	21,404	23,043	24,208	22,656	21,926	22,383	18,095	24,208
16 Mortgages	6,265	6,269	6,274	6,167	6,169	6,272	6,276	6,274
17 Canada bonds	19,940	20,251	18,890	19,475	20,676	22,573	20,561	18,890
18 Provincial bonds	36,175	36,711	37,091	37,432	37,209	38,783	35,140	37,091
19 Municipal bonds	8,012	8,058	7,817	7,745	7,708	8,101	7,991	7,817
20 Other bonds	15,951	15,503	15,579	15,558	16,015	15,217	14,852	15,579
21 Government claims	68,002	67,935	67,910	67,524	68,592	69,786	66,573	67,910
22 Shares	50,055	49,579	49,661	50,221	50,338	51,499	49,162	49,661
23 Foreign investments	5,679	5,679	5,679	5,222	5,122	5,422	5,431	5,679
24 Other financial assets	78,408	78,939	82,009	83,011	80,879	76,048	85,956	82,009
25 Liabilities and net worth	733,427	740,804	746,803	750,903	752,391	759,499	727,359	746,803
26 Liabilities	586,352	592,572	597,660	595,790	592,681	597,366	577,988	597,660
27 Other deposits	2,632	2,631	2,606	2,606	0	0	2,620	2,606
28 Trade payables	14,637	14,772	14,481	14,869	15,710	15,619	14,993	14,481
29 Bank loans	4,007	4,621	4,076	4,099	4,083	4,350	3,871	4,076
30 Other loans	10,751	10,808	10,935	11,123	11,362	11,442	10,481	10,935
31 Other short-term paper	18,908	17,318	15,132	16,438	16,172	13,555	17,432	15,132
32 Mortgages	2,368	2,368	2,367	2,343	2,343	2,343	2,374	2,367
33 Provincial bonds	321,134	326,173	330,803	326,035	325,575	329,837	319,460	330,803
34 Municipal bonds	36,119	35,900	36,353	35,602	34,903	35,102	35,845	36,353
35 Other bonds	1,807	1,812	1,818	1,823	1,829	1,835	1,800	1,818
36 Life insurance & pensions	49,237	49,796	50,366	50,382	50,984	51,588	48,290	50,366
37 Government claims	18,123	17,913	17,064	14,635	14,998	15,791	18,117	17,064
38 Other liabilities	106,629	108,460	111,659	115,835	114,722	115,904	102,705	111,659
39 Net worth	147,075	148,232	149,143	155,113	159,710	162,133	149,371	149,143

Table 38: National Balance Sheet Accounts: Provincial governments

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	474,316	478,091	480,774	482,036	483,049	486,784	474,172	480,774
2 Non-financial assets	175,437	177,197	178,616	179,408	180,804	182,597	173,120	178,616
3 Residential structures	8,002	8,032	8,049	7,948	8,104	8,252	7,965	8,049
4 Non-residential structures	119,376	120,517	121,574	122,551	123,424	124,659	117,917	121,574
5 Machinery and equipment	13,133	13,390	13,429	13,045	13,048	13,001	12,748	13,429
6 Land	34,926	35,258	35,564	35,864	36,228	36,685	34,490	35,564
7 Net financial assets	-226,675	-229,673	-231,833	-228,952	-227,776	-228,634	-218,755	-231,833
8 Financial assets	298,879	300,894	302,158	302,628	302,245	304,187	301,052	302,158
9 Currency and bank deposits	4,467	5,236	5,070	6,515	4,586	4,476	4,268	5,070
10 Other deposits	500	500	500	512	512	512	542	500
11 Foreign currency deposits	150	172	135	127	147	192	228	135
12 Trade receivables	3,607	3,612	3,617	3,642	3,647	3,652	3,596	3,617
13 Other loans	11,086	11,337	11,291	11,291	11,208	11,705	11,489	11,291
14 Canada short-term paper	5,983	6,133	6,032	6,217	5,740	6,417	5,471	6,032
15 Other short-term paper	16,777	17,843	20,462	18,576	17,831	16,077	14,945	20,462
16 Mortgages	6,265	6,269	6,274	6,167	6,169	6,272	6,276	6,274
17 Canada bonds	16,491	16,809	15,400	15,992	17,380	19,815	17,395	15,400
18 Provincial bonds	33,666	33,973	34,204	34,483	34,549	34,974	32,890	34,204
19 Municipal bonds	6,243	6,144	6,028	6,025	6,125	6,155	6,227	6,028
20 Other bonds	11,696	11,194	11,284	11,522	11,951	11,603	10,491	11,284
21 Government claims	65,707	65,626	65,563	65,231	66,412	67,469	64,286	65,563
22 Shares	50,055	49,579	49,661	50,221	50,338	51,499	49,162	49,661
23 Foreign investments	5,679	5,679	5,679	5,222	5,122	5,422	5,431	5,679
24 Other financial assets	60,507	60,788	60,958	60,885	60,528	57,947	68,355	60,958
25 Liabilities and net worth	474,316	478,091	480,774	482,036	483,049	486,784	474,172	480,774
26 Liabilities	525,554	530,567	533,991	531,580	530,021	532,821	519,807	533,991
27 Other deposits	2,632	2,631	2,606	2,606	0	0	2,620	2,606
28 Trade payables	8,923	9,008	8,657	8,965	9,746	9,575	9,317	8,657
29 Bank loans	1,514	1,577	1,525	1,532	1,535	1,566	1,487	1,525
30 Other loans	7,289	7,342	7,466	7,662	7,899	7,965	7,035	7,466
31 Other short-term paper	18,620	17,199	15,072	16,391	16,029	13,456	17,273	15,072
32 Mortgages	2,368	2,368	2,367	2,343	2,343	2,343	2,374	2,367
33 Provincial bonds	321,134	326,173	330,803	326,035	325,575	329,837	319,460	330,803
34 Other bonds	1,807	1,812	1,818	1,823	1,829	1,835	1,800	1,818
35 Life insurance & pensions	49,237	49,796	50,366	50,382	50,984	51,588	48,290	50,366
36 Government claims	18,057	17,847	16,998	14,569	14,932	15,725	18,051	16,998
37 Other liabilities	93,973	94,814	96,313	99,272	99,149	98,931	92,100	96,313
38 Net worth	-51,238	-52,476	-53,217	-49,544	-46,972	-46,037	-45,635	-53,217

Table 39: National Balance Sheet Accounts: Local governments

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	259,111	262,713	266,029	268,867	269,342	272,715	253,187	266,029
2 Non-financial assets	207,402	209,805	211,943	214,008	215,881	218,535	204,189	211,943
3 Non-residential structures	159,520	161,297	162,949	164,658	166,078	168,134	157,173	162,949
4 Machinery and equipment	6,328	6,450	6,464	6,293	6,292	6,267	6,151	6,464
5 Land	41,554	42,058	42,530	43,057	43,511	44,134	40,865	42,530
6 Net financial assets	-9,089	-9,097	-9,583	-9,351	-9,199	-10,365	-9,183	-9,583
7 Financial assets	51,709	52,908	54,086	54,859	53,461	54,180	48,998	54,086
8 Currency and bank deposits	11,257	11,211	11,129	10,502	11,549	11,528	10,832	11,129
9 Other deposits	365	315	270	279	380	338	279	270
10 Foreign currency deposits	0	2	10	1	1	0	10	10
11 Trade receivables	2,495	2,525	2,525	2,525	2,555	2,525	2,405	2,525
12 Other loans	59	60	54	53	85	52	54	54
13 Canada short-term paper	728	732	493	812	662	886	839	493
14 Other short-term paper	4,627	5,200	3,746	4,080	4,095	6,306	3,150	3,746
15 Canada bonds	3,449	3,442	3,490	3,483	3,296	2,758	3,166	3,490
16 Provincial bonds	2,509	2,738	2,887	2,949	2,660	3,809	2,250	2,887
17 Municipal bonds	1,769	1,914	1,789	1,720	1,583	1,946	1,764	1,789
18 Other bonds	4,255	4,309	4,295	4,036	4,064	3,614	4,361	4,295
19 Government claims	2,295	2,309	2,347	2,293	2,180	2,317	2,287	2,347
20 Other financial assets	17,901	18,151	21,051	22,126	20,351	18,101	17,601	21,051
21 Liabilities and net worth	259,111	262,713	266,029	268,867	269,342	272,715	253,187	266,029
22 Liabilities	60,798	62,005	63,669	64,210	62,660	64,545	58,181	63,669
23 Trade payables	5,714	5,764	5,824	5,904	5,964	6,044	5,676	5,824
24 Bank loans	2,493	3,044	2,551	2,567	2,548	2,784	2,384	2,551
25 Other loans	3,462	3,466	3,469	3,461	3,463	3,477	3,446	3,469
26 Other short-term paper	288	119	60	47	143	99	159	60
27 Municipal bonds	36,119	35,900	36,353	35,602	34,903	35,102	35,845	36,353
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	12,656	13,646	15,346	16,563	15,573	16,973	10,605	15,346
30 Net worth	198,313	200,708	202,360	204,657	206,682	208,170	195,006	202,360

Table 40: National Balance Sheet Accounts: Social security funds

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	91,664	94,881	94,543	94,887	99,728	101,243	79,019	94,543
2 Net financial assets	91,597	94,814	94,524	94,398	99,346	101,051	78,987	94,524
3 Financial assets	91,664	94,881	94,543	94,887	99,728	101,243	79,019	94,543
4 Other short-term paper	263	208	446	575	1,974	2,511	0	446
5 Canada bonds	3,373	3,369	3,365	3,368	3,361	3,357	3,387	3,365
6 Provincial bonds	24,133	23,746	23,475	23,202	22,578	22,062	25,138	23,475
7 Government claims	24,934	24,413	23,833	23,525	24,023	23,701	20,802	23,833
8 Shares	18,684	20,276	20,170	20,336	23,280	25,100	14,038	20,170
9 Other financial assets	20,277	22,869	23,254	23,881	24,512	24,512	15,654	23,254
10 Liabilities and net worth	91,664	94,881	94,543	94,887	99,728	101,243	79,019	94,543
11 Liabilities	67	67	19	489	382	192	32	19
12 Other liabilities	67	67	19	489	382	192	32	19
13 Net worth	91,597	94,814	94,524	94,398	99,346	101,051	78,987	94,524

Table 41: National Balance Sheet Accounts: Canada pension plan

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	73,655	76,559	76,212	79,307	83,687	84,822	62,567	76,212
2 Net financial assets	73,588	76,492	76,193	78,818	83,305	84,630	62,535	76,193
3 Financial assets	73,655	76,559	76,212	79,307	83,687	84,822	62,567	76,212
4 Currency and bank deposits	0	0	0	0	0	0	0	0
5 Other short-term paper	263	208	446	575	1,974	2,511	0	446
6 Canada bonds	3,373	3,369	3,365	3,368	3,361	3,357	3,387	3,365
7 Provincial bonds	24,133	23,746	23,475	23,202	22,578	22,062	25,138	23,475
8 Government claims	6,925	6,091	5,502	7,945	7,982	7,280	4,350	5,502
9 Shares	18,684	20,276	20,170	20,336	23,280	25,100	14,038	20,170
10 Other financial assets	20,277	22,869	23,254	23,881	24,512	24,512	15,654	23,254
11 Liabilities and net worth	73,655	76,559	76,212	79,307	83,687	84,822	62,567	76,212
12 Liabilities	67	67	19	489	382	192	32	19
13 Other liabilities	67	67	19	489	382	192	32	19
14 Net worth	73,588	76,492	76,193	78,818	83,305	84,630	62,535	76,193

Table 42: National Balance Sheet Accounts: Quebec pension plan

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	18,009	18,322	18,331	15,580	16,041	16,421	16,452	18,331
2 Net financial assets	18,009	18,322	18,331	15,580	16,041	16,421	16,452	18,331
3 Financial assets	18,009	18,322	18,331	15,580	16,041	16,421	16,452	18,331
4 Government claims	18,009	18,322	18,331	15,580	16,041	16,421	16,452	18,331
5 Other financial assets	0	0	0	0	0	0	0	0
6 Liabilities and net worth	18,009	18,322	18,331	15,580	16,041	16,421	16,452	18,331
7 Net worth	18,009	18,322	18,331	15,580	16,041	16,421	16,452	18,331

Table 43: National Balance Sheet Accounts: Non-residents

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	1,132,000	1,162,785	1,166,676	1,168,676	1,117,493	1,115,948	1,141,140	1,166,676
2 Net financial assets	215,428	203,741	184,007	211,217	231,744	223,428	189,422	184,007
3 Financial assets	1,132,000	1,162,785	1,166,676	1,168,676	1,117,493	1,115,948	1,141,140	1,166,676
4 Currency and bank deposits	13,540	14,906	14,099	13,775	14,530	13,981	16,240	14,099
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	59,051	65,032	61,547	59,511	52,765	57,965	70,142	61,547
7 Trade receivables	9,615	9,035	7,711	6,730	6,239	5,625	27,317	7,711
8 Other loans	45,839	45,745	44,744	41,079	39,484	38,738	49,288	44,744
9 Canada short-term paper	8,159	8,029	9,419	8,997	10,342	10,521	7,439	9,419
10 Other short-term paper	14,205	13,027	15,192	14,990	12,499	9,923	13,686	15,192
11 Mortgages	315	320	320	315	312	314	322	320
12 Canada bonds	71,161	73,291	78,168	80,699	76,396	60,236	73,535	78,168
13 Provincial bonds	125,283	129,615	133,201	125,081	121,178	121,325	132,376	133,201
14 Municipal bonds	4,111	4,090	3,636	3,503	3,397	3,157	4,476	3,636
15 Other bonds	210,469	222,011	219,195	215,032	207,361	213,770	201,707	219,195
16 Corporate claims	462,123	465,507	465,316	483,890	459,889	463,722	437,898	465,316
17 Shares	74,944	73,081	73,867	73,746	74,866	76,997	74,318	73,867
18 Other financial assets	33,185	39,096	40,261	41,328	38,235	39,674	32,396	40,261
19 Liabilities and net worth	1,132,000	1,162,785	1,166,676	1,168,676	1,117,493	1,115,948	1,141,140	1,166,676
20 Liabilities	916,572	959,044	982,669	957,459	885,749	892,520	951,718	982,669
21 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
22 Gold & foreign currency	49,037	49,407	49,478	43,926	40,548	41,287	47,796	49,478
23 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
24 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
25 Foreign currency deposits	45,148	45,146	44,351	52,290	43,639	44,184	46,321	44,351
26 Trade payables	11,786	9,876	7,923	7,683	7,486	6,371	23,251	7,923
27 Bank loans	18,568	16,504	19,553	19,916	20,919	20,615	20,431	19,553
28 Other loans	37,586	38,815	39,767	37,186	34,842	34,830	38,976	39,767
29 Mortgages	0	0	0	0	0	0	0	0
30 Corporate claims	444,446	471,221	486,124	470,620	432,777	436,289	467,368	486,124
31 Foreign investments	265,613	280,972	286,145	271,977	258,967	267,504	263,182	286,145
32 Other liabilities	38,194	40,752	42,576	47,253	39,947	35,008	38,861	42,576
33 Net worth	215,428	203,741	184,007	211,217	231,744	223,428	189,422	184,007

Table 44: National Balance Sheet Accounts: Total for all sectors

Millions of dollars

	2002 II	2002 III	2002 IV	2003 I	2003 II	2003 III	2001	2002
1 Total assets	12,469,233	12,613,574	12,766,619	12,798,607	12,808,058	12,956,985	12,216,008	12,766,619
2 Non-financial assets	3,880,391	3,920,840	3,967,824	4,015,998	4,076,539	4,132,167	3,746,957	3,967,824
3 Residential structures	996,495	1,015,851	1,033,872	1,050,386	1,070,982	1,090,517	964,678	1,033,872
4 Non-residential structures	957,700	966,392	974,455	981,865	988,944	998,068	945,257	974,455
5 Machinery and equipment	426,920	429,540	433,192	434,080	438,915	441,395	416,434	433,192
6 Consumer durables	317,562	322,442	329,759	331,224	337,909	339,870	307,223	329,759
7 Inventories	188,780	194,056	197,349	203,262	196,828	193,272	190,265	197,349
8 Land	992,934	992,559	999,197	1,015,181	1,042,961	1,069,045	923,100	999,197
9 Financial assets	8,588,842	8,692,734	8,798,795	8,782,609	8,731,519	8,824,818	8,469,051	8,798,795
10 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
11 Gold & foreign currency	49,037	49,407	49,478	43,926	40,548	41,287	47,796	49,478
12 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
13 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
14 Currency and bank deposits	670,198	679,304	684,823	680,502	700,448	701,331	648,632	684,823
15 Other deposits	161,552	163,566	165,149	166,721	172,223	174,645	160,117	165,149
16 Foreign currency deposits	147,444	147,933	156,576	161,479	133,783	148,594	150,672	156,576
17 Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
18 Trade receivables	224,638	228,332	228,302	229,283	229,624	228,419	242,192	228,302
19 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
20 Other loans	222,217	229,240	233,940	229,594	226,882	226,538	231,006	233,940
21 Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
22 Other short-term paper	186,954	187,152	183,508	181,378	177,001	169,224	182,486	183,508
23 Mortgages	583,717	594,657	594,428	600,204	611,146	621,981	569,966	594,428
24 Canada bonds	337,657	334,657	331,079	330,734	326,163	322,204	339,262	331,079
25 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
26 Provincial bonds	372,432	378,181	383,696	378,085	376,648	380,516	375,534	383,696
27 Municipal bonds	36,240	36,021	36,474	35,723	35,024	35,223	35,966	36,474
28 Other bonds	424,084	423,323	432,790	430,807	431,597	436,426	390,119	432,790
29 Life insurance & pensions	964,031	953,061	968,425	950,400	957,699	967,029	959,753	968,425
30 Corporate claims	1,413,026	1,441,504	1,461,083	1,463,189	1,415,972	1,429,785	1,355,921	1,461,083
31 Government claims	189,695	192,631	191,612	183,581	181,716	184,317	185,253	191,612
32 Shares	1,214,561	1,234,119	1,254,285	1,250,481	1,246,706	1,261,425	1,218,138	1,254,285
33 Foreign investments	265,613	280,972	286,145	271,977	258,967	267,504	263,182	286,145
34 Other financial assets	643,002	652,332	661,806	694,684	700,450	710,350	642,742	661,806
35 Liabilities and net worth	12,469,233	12,613,574	12,766,619	12,798,607	12,808,058	12,956,985	12,216,008	12,766,619
36 Liabilities	8,588,842	8,692,734	8,798,795	8,782,609	8,731,519	8,824,818	8,469,051	8,798,795
37 Official reserves	55,231	55,758	56,230	50,534	47,172	47,719	53,328	56,230
38 Gold & foreign currency	49,037	49,407	49,478	43,926	40,548	41,287	47,796	49,478
39 IMF reserve position	5,170	5,263	5,628	5,523	5,592	5,360	4,554	5,628
40 Special drawing rights	1,024	1,088	1,124	1,085	1,032	1,072	978	1,124
41 Currency and bank deposits	670,198	679,304	684,823	680,502	700,448	701,331	648,632	684,823
42 Other deposits	161,552	163,566	165,149	166,721	172,223	174,645	160,117	165,149
43 Foreign currency deposits	147,444	147,933	156,576	161,479	133,783	148,594	150,672	156,576
44 Consumer credit	194,997	199,790	204,274	205,645	211,667	216,547	188,331	204,274
45 Trade payables	224,638	228,332	228,302	229,283	229,624	228,419	242,192	228,302
46 Bank loans	175,612	175,054	177,120	180,405	180,634	180,342	176,722	177,120
47 Other loans	222,217	229,240	233,940	229,594	226,882	226,538	231,006	233,940
48 Canada short-term paper	105,941	105,147	107,050	107,203	109,997	114,699	99,729	107,050
49 Other short-term paper	186,954	187,152	183,508	181,378	177,001	169,224	182,486	183,508
50 Mortgages	583,717	594,657	594,428	600,204	611,146	621,981	569,966	594,428
51 Canada bonds	337,657	334,657	331,079	330,734	326,163	322,204	339,262	331,079
52 (of which CSB's)	23,685	23,442	22,309	22,034	21,644	21,382	23,819	22,309
53 Provincial bonds	372,432	378,181	383,696	378,085	376,648	380,516	375,534	383,696
54 Municipal bonds	36,240	36,021	36,474	35,723	35,024	35,223	35,966	36,474
55 Other bonds	424,084	423,323	432,790	430,807	431,597	436,426	390,119	432,790
56 Life insurance & pensions	964,031	953,061	968,425	950,400	957,699	967,029	959,753	968,425
57 Corporate claims	889,243	922,711	946,130	934,895	869,044	871,794	885,947	946,130
58 Government claims	189,695	192,631	191,612	183,581	181,716	184,317	185,253	191,612
59 Shares	1,738,344	1,752,912	1,769,238	1,778,775	1,793,634	1,819,416	1,688,112	1,769,238
60 Foreign investments	265,613	280,972	286,145	271,977	258,967	267,504	263,182	286,145
61 Other liabilities	643,002	652,332	661,806	694,684	700,450	710,350	642,742	661,806
62 Net worth	3,880,391	3,920,840	3,967,824	4,015,998	4,076,539	4,132,167	3,746,957	3,967,824