



National Balance Sheet Accounts

Quarterly estimates
Third quarter 2004



Statistics
Canada

Statistique
Canada

Canada

How to obtain more information

Specific inquiries about this product and related statistics or services should be directed to: Income and Expenditure Accounts Division, Statistics Canada, Ottawa, Ontario, K1A 0T6 (telephone: (613) 951-3640), (e-mail: iead-info-dcrd@statcan.ca).

For information on the wide range of data available from Statistics Canada, you can contact us by calling one of our toll-free numbers. You can also contact us by e-mail or by visiting our Web site.

National inquiries line	1 800 263-1136
National telecommunications device for the hearing impaired	1 800 363-7629
Depository Services Program inquiries	1 800 700-1033
Fax line for Depository Services Program	1 800 889-9734
E-mail inquiries	infostats@statcan.ca
Web site	www.statcan.ca

Ordering and subscription information

This product, Catalogue no. 13-214-XIE, is published quarterly in electronic format on the Statistics Canada Internet site at a price of CDN \$23 per issue and CDN \$49 for a one-year subscription. To obtain single issues or to subscribe visit our Web site at www.statcan.ca, and select Products and Services.

All prices exclude sales taxes.

Standards of service to the public

Statistics Canada is committed to serving its clients in a prompt, reliable and courteous manner and in the official language of their choice. To this end, the Agency has developed standards of service which its employees observe in serving its clients. To obtain a copy of these service standards, please contact Statistics Canada toll free at 1 800 263-1136.



System of National Accounts
**National Balance
Sheet Accounts**

Quarterly Estimates
Third Quarter 2004

Published by authority of the Minister responsible for Statistics Canada

© Minister of Industry, 2004

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise without prior written permission from Licence Services, Marketing Division, Statistics Canada, Ottawa, Ontario, Canada, K1A 0T6.

December 2004

Catalogue no. 13-214-XIE, Vol. 2, no. 3

Frequency: Quarterly

ISSN 1705-8902

Ottawa

La version française de cette publication est disponible sur demande (n° 13-214-XIF au catalogue).

Note of Appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^S value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

Related products and services

National balance sheet accounts

CANSIM tables	378-0003 to 378-0010
Diskettes	13-214-DDB,13-214-XDB

Financial flow accounts

CANSIM tables	378-0001 to 378-0002
Tables and analytical document: Financial flow accounts	13-014-PPB
Diskettes	13-014-DDB,13-014-XDB

National economic and financial accounts

CANSIM tables	380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication National income and expenditure accounts	13-001-XIB
Tables and analytical documents: National income and expenditure accounts Estimates of labour income	13-001-PPB 13F0016XPB
Diskettes	13-001-DDB,13F0016DDB,13-001-XDB,13F0016XDB

Latest developments in the Canadian economic accounts

Publication	13-605-XIE
-------------	------------

For more information

For more information, or to enquire about the concepts, methods or quality of this release, contact our information officer at (613) 951-3640; iead-info-dcrd@statcan.ca.

Table of contents

How to obtain more information	2
Ordering and subscription information	2
Standards of service to the public	2
Symbols	2
Related products and services	2
For more information	2
Table of contents	3
National balance sheet accounts - highlights	5
Statistical tables	9
National balance sheet, book value	10
Credit market summary table	11
Persons and unincorporated business, book value	12
Corporations and government business enterprises, book value	13
Non-financial corporations including government business enterprises, book value	14
Non-financial private corporations, book value	15
Non-financial government business enterprises, book value	16
Non-financial government business enterprises: federal, book value	17
Non-financial government business enterprises: provincial, book value	18
Non-financial government business enterprises: local, book value	19
Financial institutions including government business enterprises, book value	20
Total monetary authorities, book value	21
Bank of Canada, book value	22
Exchange fund account, book value	23
Monetary authorities: other, book value	24
Total chartered banks and near-banks, book value	25
Chartered banks, book value	26
Near-banks, book value	27
Credit unions and Caisses populaires, book value	28
Trust companies and mortgage loan companies, book value	29
Total life insurance companies and pension funds, book value	30
Life insurance business, book value	31
Segregated funds of life insurance companies, book value	32
Trusteed pension plans, book value	33
Total other financial institutions, book value	34
Investment dealers, book value	35
Mutual funds, book value	36
Property and casualty insurance companies, book value	37

Sales finance and consumer loan companies, book value	38
Issuers of asset-backed securities, book value	39
Other private financial institutions, not elsewhere included, book value	40
Financial government business enterprises, book value	41
Financial government business enterprises: federal, book value	42
Financial government business enterprises: provincial, book value	43
Government, book value	44
Federal government, book value	45
Other levels of government, book value	46
Provincial governments, book value	47
Local governments, book value	48
Social security funds, book value	49
Canada pension plan, book value	50
Quebec pension plan, book value	51
Non-residents, book value	52
Total for all sectors, book value	53
National balance sheet, market value	54
Persons and unincorporated business, market value	55
Corporations and government business enterprises, market value	56
Non-financial corporations including government business enterprises, market value	57
Financial institutions including government business enterprises, market value	58
Government, market value	59
Non-residents, market value	60
Total for all sectors, market value	61
Consolidated national balance sheet accounts, book value	62
Consolidated national balance sheet accounts, book value	63
Consolidated national balance sheet accounts, market value	64
Consolidated national balance sheet accounts, market value	65

Note to readers

*The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. **National wealth** is the sum of non-financial assets — produced assets, land surrounding structures and agricultural land — in all sectors of the economy. **National net worth** is wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians). Alternatively, it is the sum of the net worth of persons, corporations and governments.*

Quarterly series run from the first quarter of 1990. Market value estimates have been available since June 2004. For more information, consult Balance sheet estimates at market value (www.stacan.ca/english/freepub/13-605-XIE/2003001/conceptual/2004marketvalue.htm).

An annual measure of national wealth that includes selected natural resources is also available (CANSIM table 378-0005). The estimates of natural resources are updated annually at the time of the fourth quarter.

National balance sheet accounts - highlights

Third quarter 2004

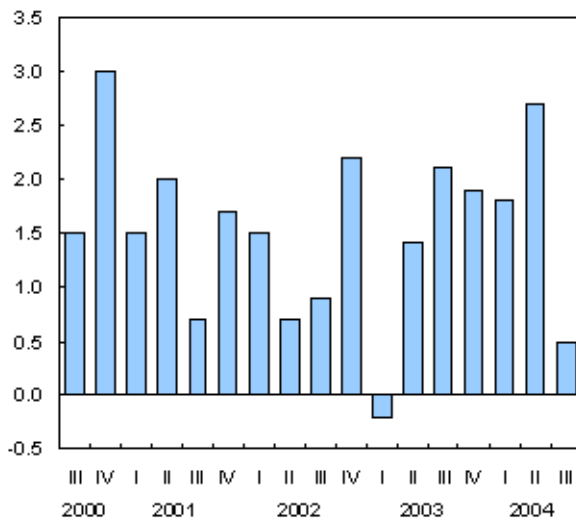
National net worth reached \$4.2 trillion by the end of the third quarter, or \$131,100 per capita.

Growth in national net worth slowed

National net worth edged up 0.5% in the third quarter, slowing markedly from the second quarter (+2.7%). While national wealth grew, these gains were largely offset by a sharp increase in net foreign debt, which resulted from the impact of valuation changes brought about by a stronger Canadian currency.

National net worth decelerated

% change, not seasonally adjusted



While slowing from the 1.7% increase of the second quarter, national wealth grew 1.5%, exceeding the average growth of the previous ten quarters. A combination of increased investment and higher prices of residential real estate assets accounted for more than half of the increase in the third quarter. Build up in inventories also had an impact, as corporations invested heavily in inventories.

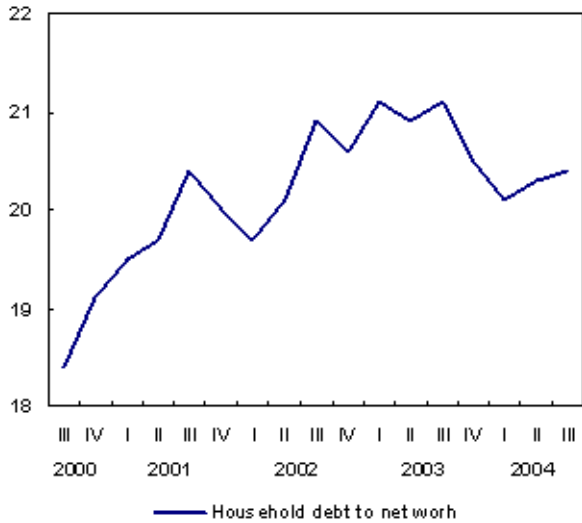
Canadians' net indebtedness to non-residents grew sharply in the quarter, as the value of Canadian direct and portfolio investments abroad declined more than the value of Canadian liabilities to non-residents. While net transaction flows of Canadian direct and portfolio investments abroad were positive, they were more than offset by reductions of foreign-currency-denominated assets related to a stronger Canadian dollar. The Canadian dollar advanced against the U.S. dollar and all other major currencies in the third quarter.

Change in household net worth driven by real estate

Growth in household net worth slowed to 0.9% in the quarter. While gains in household residential real estate assets were the largest contributor to growth in national wealth, growth decelerated from the second quarter. In addition, financial asset growth slowed.

Household leverage crept up

as a % of net worth, unadjusted data



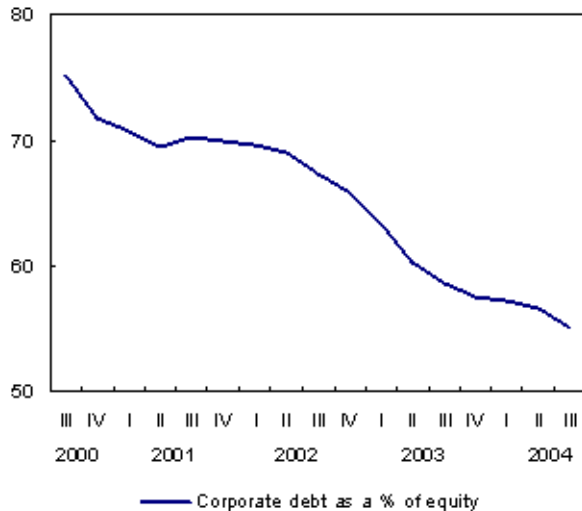
Demand for funds also slowed, but only marginally. As a result, households had \$105.1 in debt (consumer credit and mortgages) for every \$100 of their disposable income, an increase from the second quarter. The ratio of household debt to net worth also increased for the second consecutive quarter, but household sector leverage remained relatively low with debt representing 20.4% of net worth by quarter end.

Corporate debt-to-equity continued falling trend

Since 2000, corporations have generated more funds from internal operations each quarter than they required to finance non-financial capital investment. As a result of this string of surpluses, the corporate sector has been a net lender to the rest of the economy and has used these funds to restructure their balance sheets, largely through paying down debt. For non-financial private corporations, this was facilitated in the third quarter by a weaker demand for funds and by the impact on foreign-currency debt of a strengthening of the Canadian dollar. The ratio of debt to equity (book value) continued its downward trend, reaching new low in the third quarter as it has done in each quarter over the last three years.

Corporate debt to equity continued to edge down

as a % of equity, unadjusted data



Government debt-to-GDP at twenty year low

Government net debt (on a book value basis) dropped sharply (total government financial assets minus total government financial liabilities) reflecting both an overall government sector surplus position in the third quarter as well as the reduction of foreign currency denominated government debt related to the appreciation of the Canadian currency. Net government debt as a percentage of GDP fell for the eleventh consecutive quarter and has reached levels last seen twenty years ago.

National balance sheet accounts[1]

	Second quarter 2003	Third quarter 2003	Fourth quarter 2003	First quarter 2004	Second quarter 2004	Third quarter 2004	2002	2003
Market value, not seasonally adjusted, billions of dollars								
National net worth								
National wealth	4,075 <i>1.5</i>	4,133 <i>1.4</i>	4,182 <i>1.2</i>	4,235 <i>1.3</i>	4,308 <i>1.7</i>	4,373 <i>1.5</i>	3,978 <i>6.1</i>	4,182 <i>5.1</i>
Net foreign debt	-232 ...	-209 ...	-183 ...	-165 ...	-128 ...	-174 ...	-180 ...	-183 ...
National net worth	3,843 <i>1.4</i>	3,924 <i>2.1</i>	3,999 <i>1.9</i>	4,070 <i>1.8</i>	4,180 <i>2.7</i>	4,199 <i>0.5</i>	3,797 <i>5.3</i>	3,999 <i>5.3</i>
National net worth per capita (dollars)	121,500 <i>1.2</i>	123,700 <i>1.8</i>	125,900 <i>1.8</i>	127,800 <i>1.5</i>	130,800 <i>2.3</i>	131,100 <i>0.2</i>	120,600 <i>4.3</i>	125,900 <i>4.4</i>
Book value, seasonally adjusted, billions of dollars								
Net worth								
Personal sector	3,622 <i>1.5</i>	3,663 <i>1.1</i>	3,704 <i>1.1</i>	3,766 <i>1.7</i>	3,817 <i>1.4</i>	3,827 <i>0.3</i>	3,576 <i>5.2</i>	3,704 <i>3.6</i>
Corporate sector	519 <i>-2.6</i>	530 <i>2.1</i>	557 <i>5.1</i>	571 <i>2.5</i>	605 <i>6.0</i>	616 <i>1.8</i>	545 <i>8.1</i>	557 <i>2.2</i>
Government sector	-191 ...	-182 ...	-175 ...	-165 ...	-154 ...	-136 ...	-215 ...	-175 ...
National net worth	3,951 <i>1.2</i>	4,010 <i>1.5</i>	4,086 <i>1.9</i>	4,172 <i>2.1</i>	4,268 <i>2.3</i>	4,307 <i>0.9</i>	3,906 <i>6.5</i>	4,086 <i>4.6</i>

1 The first line is the series itself expressed in billions of dollars. The second line, italicized, is the period to period percentage change.

Statistical tables

Table 1: National Balance Sheet Accounts: National balance sheet, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	11,848,769	12,003,032	12,171,032	12,383,468	12,618,223	12,720,299	11,789,465	12,171,032
2 Non-financial assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
3 Residential structures	1,063,173	1,091,068	1,110,122	1,135,182	1,165,818	1,193,041	1,030,411	1,110,122
4 Non-residential structures	994,307	1,003,797	1,012,940	1,019,013	1,026,317	1,035,563	981,316	1,012,940
5 Machinery and equipment	435,037	436,807	438,946	440,596	444,110	445,682	428,156	438,946
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	191,844	189,261	190,082	190,813	188,857	196,071	192,616	190,082
8 Land	1,051,810	1,071,728	1,084,827	1,105,184	1,132,238	1,151,795	1,014,494	1,084,827
9 Net financial assets	-129,531	-117,012	-95,947	-68,757	-46,998	-61,441	-71,593	-95,947
10 Financial assets	7,773,983	7,870,395	7,988,863	8,148,805	8,310,188	8,346,819	7,811,820	7,988,863
11 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
12 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
13 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
14 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
15 Currency and bank deposits	685,918	687,350	698,263	711,135	736,960	748,288	670,724	698,263
16 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
17 Foreign currency deposits	84,841	96,276	89,914	100,890	99,439	99,146	95,724	89,914
18 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
19 Trade receivables	223,480	222,642	226,784	230,065	232,584	230,813	220,607	226,784
20 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
21 Other loans	187,608	185,232	188,569	188,377	191,284	190,085	189,196	188,569
22 Canada short-term paper	99,419	104,085	108,420	108,128	107,981	108,835	97,631	108,420
23 Other short-term paper	165,149	161,749	157,189	151,878	154,390	153,714	168,316	157,189
24 Mortgages	611,080	621,259	628,856	635,107	649,554	660,751	594,108	628,856
25 Canada bonds	249,017	261,118	257,172	262,299	254,693	250,253	252,261	257,172
26 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
27 Provincial bonds	251,156	253,733	254,921	265,322	266,196	271,053	238,253	254,921
28 Municipal bonds	31,725	32,358	31,956	32,208	32,973	33,256	32,912	31,956
29 Other bonds	242,581	240,387	248,102	259,200	267,303	267,344	241,228	248,102
30 Life insurance & pensions	974,754	981,053	999,332	1,018,077	1,031,850	1,042,948	987,163	999,332
31 Corporate claims	996,237	1,005,795	1,047,016	1,072,414	1,117,333	1,121,127	1,038,343	1,047,016
32 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,612	181,873
33 Shares	1,144,048	1,164,267	1,174,251	1,192,502	1,207,845	1,207,897	1,154,374	1,174,251
34 Foreign investments	363,286	372,681	379,891	376,426	394,091	387,978	405,259	379,891
35 Other financial assets	670,804	676,256	692,727	725,288	726,959	730,194	631,336	692,727
36 Liabilities and net worth	11,848,769	12,003,032	12,171,032	12,383,468	12,618,223	12,720,299	11,789,465	12,171,032
37 Liabilities	7,903,514	7,987,407	8,084,810	8,217,562	8,357,186	8,408,260	7,883,413	8,084,810
38 Currency and bank deposits	700,448	701,331	712,462	725,328	752,438	764,562	684,823	712,462
39 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
40 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
41 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
42 Trade payables	219,763	221,030	225,278	227,412	229,464	229,390	227,337	225,278
43 Bank loans	160,162	159,275	154,621	161,776	165,475	166,614	157,569	154,621
44 Other loans	191,196	188,084	192,422	190,996	191,249	186,060	193,106	192,422
45 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
46 Other short-term paper	176,629	171,161	166,949	160,971	165,438	163,957	183,508	166,949
47 Mortgages	611,439	621,620	629,215	635,454	649,902	661,087	594,474	629,215
48 Canada bonds	326,713	322,754	314,716	317,956	313,879	307,215	331,079	314,716
49 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
50 Provincial bonds	371,885	374,678	372,878	384,418	381,778	382,382	371,522	372,878
51 Municipal bonds	35,093	35,471	35,139	35,342	36,379	36,754	36,474	35,139
52 Other bonds	449,479	453,738	466,152	478,587	494,968	490,518	464,290	466,152
53 Life insurance & pensions	974,754	981,053	999,332	1,018,077	1,031,850	1,042,948	987,163	999,332
54 Corporate claims	436,267	436,272	442,565	452,350	453,606	452,712	460,006	442,565
55 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,612	181,873
56 Shares	1,815,836	1,844,113	1,870,018	1,900,195	1,943,838	1,970,413	1,784,981	1,870,018
57 Other liabilities	669,081	681,170	699,284	724,578	726,775	730,546	626,771	699,284
58 Net worth	3,945,255	4,015,625	4,086,222	4,165,906	4,261,037	4,312,039	3,906,052	4,086,222

Table 2: National Balance Sheet Accounts: Credit market summary table

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003	
Debt outstanding of:									
1	Persons and unincorporated business	819,399	834,781	844,768	853,277	871,230	884,763	795,090	844,768
2	Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
3	Bank loans	33,717	33,538	33,417	34,869	34,640	34,438	32,075	33,417
4	Other loans	68,504	68,801	68,557	69,199	69,633	68,255	67,522	68,557
5	Mortgages	505,594	514,913	520,702	525,500	536,877	546,559	491,219	520,702
6	Non-financial private corporations	542,326	540,634	544,885	555,450	565,055	562,133	567,930	544,885
7	Bank loans	106,903	107,774	106,069	108,762	110,638	112,598	108,663	106,069
8	Other loans	77,355	76,169	77,407	75,927	75,082	72,933	81,943	77,407
9	Other short-term paper	40,596	40,500	36,092	39,467	39,575	39,595	48,644	36,092
10	Mortgages	99,421	99,913	100,954	102,536	104,177	105,701	97,030	100,954
11	Bonds	218,051	216,278	224,363	228,758	235,583	231,306	231,650	224,363
12	Non-financial government enterprises	70,811	67,766	66,214	66,724	66,559	66,495	70,065	66,214
13	Bank loans	3,085	2,223	3,233	2,925	2,969	2,719	2,456	3,233
14	Other loans	6,690	6,752	5,942	5,849	5,755	5,928	4,536	5,942
15	Other short-term paper	8,053	8,005	7,078	6,225	7,169	7,310	8,409	7,078
16	Mortgages	100	99	99	99	97	97	104	99
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	50,084	48,116	48,051	49,893	48,450	48,343	52,809	48,051
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	2,678	2,450	1,690	1,612	1,998	1,977	1,630	1,690
21	Federal government	433,457	434,204	430,411	431,476	427,435	419,906	434,865	430,411
22	Bank loans	103	103	103	103	103	103	101	103
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
25	Canada bonds	323,357	319,402	311,367	314,609	310,541	303,882	327,714	311,367
26	Canada savings bonds	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
27	Other bonds	301,713	298,020	290,899	293,279	289,333	282,819	305,405	290,899
28	Other levels of government	370,081	373,850	373,043	381,433	390,347	389,915	365,835	373,043
29	Bank loans	4,083	4,350	4,341	3,899	3,863	3,856	4,076	4,341
30	Other loans	11,503	11,698	11,804	12,127	12,236	12,540	10,935	11,804
31	Other short-term paper	16,201	13,847	14,797	13,602	22,479	20,488	15,132	14,797
32	Mortgages	2,304	2,304	2,304	2,084	2,084	2,084	2,367	2,304
33	Provincial bonds	299,189	304,466	302,938	312,653	311,574	312,455	295,154	302,938
34	Municipal bonds	34,972	35,350	35,018	35,221	36,258	36,633	36,353	35,018
35	Other bonds	1,829	1,835	1,841	1,847	1,853	1,859	1,818	1,841
36	Total funds raised by domestic non-financial sectors	2,236,074	2,251,235	2,259,321	2,288,360	2,320,626	2,323,212	2,233,785	2,259,321
37	Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
38	Bank loans	147,891	147,988	147,163	150,558	152,213	153,714	147,371	147,163
39	Other loans	164,052	163,420	163,710	163,102	162,706	159,656	164,936	163,710
40	Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
41	Other short-term paper	64,850	62,352	57,967	59,294	69,223	67,393	72,185	57,967
42	Mortgages	607,419	617,229	624,059	630,219	643,235	654,441	590,720	624,059
43	Bonds	930,281	928,018	925,389	944,714	946,378	936,576	947,249	925,389
44	Non-residents	56,493	56,176	55,470	55,589	58,776	58,033	60,081	55,470
45	Bank loans	20,918	20,612	21,269	21,616	23,784	24,469	19,551	21,269
46	Other loans	35,575	35,564	34,201	33,973	34,992	33,564	40,530	34,201
47	Mortgages	...	...	...	0	0	0	0	...
48	Total borrowing excluding domestic financial institutions	2,292,567	2,307,411	2,314,791	2,343,949	2,379,402	2,381,245	2,293,866	2,314,791
49	Domestic financial institutions	382,135	382,326	388,566	392,394	400,221	397,890	382,721	388,566
50	Bank loans	12,271	11,287	7,458	11,218	13,262	12,900	10,198	7,458
51	Other loans	27,144	24,664	28,712	27,894	28,543	26,404	28,170	28,712
52	Other short-term paper	111,779	108,809	108,982	101,677	96,215	96,564	111,323	108,982
53	Mortgages	4,020	4,391	5,156	5,235	6,667	6,646	3,754	5,156
54	Bonds	226,921	233,175	238,258	246,370	255,534	255,376	229,276	238,258
55	Total funds raised = total funds supplied	2,674,702	2,689,737	2,703,357	2,736,343	2,779,623	2,779,135	2,676,587	2,703,357
Assets of:									
56	Persons and unincorporated business	136,692	131,987	135,556	134,317	127,863	126,561	133,136	135,556
57	Non-financial corporations	73,769	71,453	71,425	75,385	75,056	75,601	75,260	71,425
58	Governments	183,497	190,512	186,654	188,827	192,297	195,266	178,007	186,654
59	Non-residents	470,271	457,848	455,428	451,942	461,002	442,167	508,128	455,428
60	Domestic financial institutions	1,836,441	1,863,385	1,879,532	1,911,091	1,948,497	1,964,457	1,808,896	1,879,532

Table 3: National Balance Sheet Accounts: Persons and unincorporated business, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	4,449,847	4,513,310	4,561,982	4,637,537	4,701,122	4,729,943	4,388,340	4,561,982
2 Non-financial assets	2,014,904	2,056,310	2,089,177	2,123,753	2,179,013	2,220,549	1,952,428	2,089,177
3 Residential structures	914,704	939,176	956,094	979,212	1,005,638	1,029,121	885,705	956,094
4 Non-residential structures	29,057	29,295	29,554	29,772	29,962	30,158	28,639	29,554
5 Machinery and equipment	14,110	14,098	14,109	14,102	14,166	14,144	14,031	14,109
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	14,799	15,230	16,807	13,944	13,669	16,755	19,822	16,807
8 Land	703,619	718,535	727,361	742,848	764,883	779,043	673,579	727,361
9 Net financial assets	1,606,917	1,611,298	1,615,320	1,646,899	1,637,138	1,610,649	1,623,937	1,615,320
10 Financial assets	2,434,943	2,457,000	2,472,805	2,513,784	2,522,109	2,509,394	2,435,912	2,472,805
11 Currency and bank deposits	462,208	465,600	470,543	477,515	485,939	486,763	456,374	470,543
12 Other deposits	161,073	162,626	166,746	167,764	172,369	174,171	153,916	166,746
13 Foreign currency deposits	11,193	13,345	5,294	9,182	5,282	2,671	16,489	5,294
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	977	456	1,925	1,436	2,601	3,660	551	1,925
16 Other short-term paper	10,441	10,695	13,718	7,334	4,904	4,333	12,670	13,718
17 Mortgages	22,157	21,309	20,393	19,693	18,934	18,421	22,957	20,393
18 Canada bonds	21,604	22,555	19,826	21,110	20,947	20,288	20,265	19,826
19 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
20 Provincial bonds	34,974	33,992	34,185	35,618	34,774	34,208	22,031	34,185
21 Municipal bonds	11,852	12,335	12,166	12,013	12,064	12,286	13,988	12,166
22 Other bonds	34,302	30,260	32,958	36,728	33,254	32,980	40,289	32,958
23 Life insurance & pensions	974,754	981,053	999,332	1,018,077	1,031,850	1,042,948	987,163	999,332
24 Shares	608,703	621,286	611,177	617,696	623,809	607,849	610,561	611,177
25 Foreign investments	33,574	33,779	40,477	39,261	39,061	38,500	41,044	40,477
26 Other financial assets	46,746	47,324	43,680	49,972	35,936	29,931	37,229	43,680
27 Liabilities and net worth	4,449,847	4,513,310	4,561,982	4,637,537	4,701,122	4,729,943	4,388,340	4,561,982
28 Liabilities	828,026	845,702	857,485	866,885	884,971	898,745	811,975	857,485
29 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
30 Trade payables	8,627	10,921	12,717	13,608	13,741	13,982	16,885	12,717
31 Bank loans	33,717	33,538	33,417	34,869	34,640	34,438	32,075	33,417
32 Other loans	68,504	68,801	68,557	69,199	69,633	68,255	67,522	68,557
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	505,594	514,913	520,702	525,500	536,877	546,559	491,219	520,702
35 Net worth	3,621,821	3,667,608	3,704,497	3,770,652	3,816,151	3,831,198	3,576,365	3,704,497

Table 4: National Balance Sheet Accounts: Corporations and government business enterprises, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	6,385,678	6,459,412	6,571,307	6,683,832	6,839,157	6,900,821	6,410,087	6,571,307
2 Non-financial assets	1,613,252	1,623,851	1,635,099	1,649,287	1,662,669	1,680,506	1,586,226	1,635,099
3 Residential structures	140,370	143,685	145,791	147,912	151,904	155,451	136,663	145,791
4 Non-residential structures	646,021	651,091	655,998	659,117	663,117	667,862	638,215	655,998
5 Machinery and equipment	389,494	391,033	392,953	394,429	397,840	399,370	383,854	392,953
6 Inventories	176,693	173,690	172,970	176,560	174,780	178,972	172,493	172,970
7 Land	260,674	264,352	267,387	271,269	275,028	278,851	255,001	267,387
8 Net financial assets	-1,093,377	-1,092,741	-1,078,509	-1,080,078	-1,057,450	-1,062,586	-1,041,389	-1,078,509
9 Financial assets	4,772,426	4,835,561	4,936,208	5,034,545	5,176,488	5,220,315	4,823,861	4,936,208
10 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
11 Currency and bank deposits	202,189	200,010	207,923	211,356	230,145	239,000	192,965	207,923
12 Other deposits	10,224	11,758	12,359	11,539	11,406	11,189	10,434	12,359
13 Foreign currency deposits	73,391	82,490	84,355	91,546	93,978	96,246	78,980	84,355
14 Consumer credit	211,199	217,144	221,707	223,324	229,695	235,126	203,889	221,707
15 Trade receivables	217,258	216,445	220,346	223,855	226,339	224,593	214,445	220,346
16 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
17 Other loans	156,945	152,536	155,812	155,585	158,723	157,573	161,035	155,812
18 Canada short-term paper	91,283	95,683	98,848	97,961	97,286	96,504	89,965	98,848
19 Other short-term paper	129,823	125,951	118,268	117,946	120,099	117,939	130,992	118,268
20 Mortgages	582,470	593,394	601,902	609,329	624,528	636,238	564,517	601,902
21 Canada bonds	197,902	206,249	206,814	210,975	203,473	200,155	205,675	206,814
22 (of which CSB's)	0	0	0	...	...	...	0	0
23 Provincial bonds	155,852	158,562	160,854	169,118	170,635	175,942	155,278	160,854
24 Municipal bonds	12,199	12,016	12,108	12,620	13,115	13,175	11,107	12,108
25 Other bonds	191,457	193,416	198,754	206,226	216,740	216,323	184,578	198,754
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	996,237	1,005,795	1,047,016	1,072,414	1,117,333	1,121,127	1,038,343	1,047,016
28 Government claims	18,596	19,066	19,170	18,893	19,107	18,888	20,615	19,170
29 Shares	460,376	465,031	484,399	498,048	503,812	519,882	472,662	484,399
30 Foreign investments	320,903	330,093	331,302	329,369	347,234	341,760	356,486	331,302
31 Other financial assets	515,870	522,316	532,692	544,933	557,232	562,919	498,545	532,692
32 Liabilities and net worth	6,385,678	6,459,412	6,571,307	6,683,832	6,839,157	6,900,821	6,410,087	6,571,307
33 Liabilities	5,865,803	5,928,302	6,014,717	6,114,623	6,233,938	6,282,901	5,865,250	6,014,717
34 Currency and bank deposits	696,325	697,176	708,273	721,135	748,230	760,354	680,705	708,273
35 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	162,543	179,956
36 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
37 Trade payables	195,163	193,778	195,789	197,200	198,737	198,416	195,339	195,789
38 Bank loans	122,259	121,284	116,760	122,905	126,869	128,217	121,317	116,760
39 Other loans	111,189	107,585	112,061	109,670	109,380	105,265	114,649	112,061
40 Other short-term paper	160,428	157,314	152,152	147,369	142,959	143,469	168,376	152,152
41 Mortgages	103,541	104,403	106,209	107,870	110,941	112,444	100,888	106,209
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	50,084	48,116	48,051	49,893	48,450	48,343	52,893	48,051
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	447,650	451,903	464,311	476,740	493,115	488,659	462,472	464,311
46 Life insurance & pensions	796,157	800,794	818,918	834,855	847,514	856,509	807,722	818,918
47 Corporate claims	436,267	436,272	442,565	452,350	453,606	452,712	460,006	442,565
48 Government claims	155,100	158,251	157,204	159,798	161,874	161,772	165,495	157,204
49 Shares	1,815,836	1,844,113	1,870,018	1,900,195	1,943,838	1,970,413	1,784,981	1,870,018
50 Other liabilities	513,316	527,503	541,412	557,047	563,466	570,281	475,518	541,412
51 Net worth	519,875	531,110	556,590	569,209	605,219	617,920	544,837	556,590
Net worth: non-financial assets								
52 Current value	2,362,753	2,403,633	2,445,654	2,490,603	2,569,866	2,609,473	2,346,790	2,445,654
53 Historical cost	1,842,878	1,872,523	1,889,064	1,921,394	1,964,647	1,991,553	1,801,953	1,889,064

Table 5: National Balance Sheet Accounts: Non-financial corporations including government business enterprises, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	2,628,089	2,665,207	2,710,441	2,761,611	2,820,169	2,859,713	2,608,119	2,710,441
2 Non-financial assets	1,543,142	1,553,346	1,564,195	1,578,117	1,590,899	1,608,192	1,516,916	1,564,195
3 Residential structures	137,618	140,881	142,963	145,125	149,042	152,522	133,963	142,963
4 Non-residential structures	608,662	613,460	618,072	620,821	624,468	628,841	601,351	618,072
5 Machinery and equipment	370,603	372,190	374,143	375,809	379,214	380,812	365,019	374,143
6 Inventories	176,693	173,690	172,970	176,560	174,780	178,972	172,493	172,970
7 Land	249,566	253,125	256,047	259,802	263,395	267,045	244,090	256,047
8 Net financial assets	-1,036,365	-1,029,453	-1,037,497	-1,044,565	-1,045,608	-1,049,981	-1,020,584	-1,037,497
9 Financial assets	1,084,947	1,111,861	1,146,246	1,183,494	1,229,270	1,251,521	1,091,203	1,146,246
10 Currency and bank deposits	132,702	134,643	140,425	142,386	155,251	164,682	124,482	140,425
11 Other deposits	2,722	2,722	2,721	2,725	2,725	2,725	2,722	2,721
12 Foreign currency deposits	40,755	44,337	47,979	52,466	55,948	57,738	41,125	47,979
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	206,304	205,304	209,017	212,677	214,524	212,657	204,625	209,017
15 Other loans	26,453	25,848	25,832	26,439	26,326	26,676	28,254	25,832
16 Canada short-term paper	5,544	5,092	5,268	5,288	5,461	5,451	5,894	5,268
17 Other short-term paper	21,326	20,249	20,400	21,028	21,495	21,824	20,996	20,400
18 Mortgages	3,745	3,844	3,211	3,183	2,917	2,938	3,684	3,211
19 Canada bonds	2,486	2,462	2,562	2,702	2,669	2,688	2,525	2,562
20 Provincial bonds	3,079	3,452	3,568	4,233	4,150	3,969	3,377	3,568
21 Municipal bonds	3	3	3	2	2	2	3	3
22 Other bonds	10,133	9,503	9,581	11,510	11,036	11,053	9,527	9,581
23 Corporate claims	394,283	414,315	427,127	437,264	455,500	465,325	407,618	427,127
24 Government claims	16,269	16,699	16,687	16,333	16,640	16,416	18,039	16,687
25 Shares	11,882	11,765	12,117	14,573	15,089	15,333	12,444	12,117
26 Foreign investments	2,351	2,600	2,421	2,789	3,188	3,381	2,597	2,421
27 Other financial assets	203,910	208,023	216,327	226,896	235,349	237,663	202,291	216,327
28 Liabilities and net worth	2,628,089	2,665,207	2,710,441	2,761,611	2,820,169	2,859,713	2,608,119	2,710,441
29 Liabilities	2,121,312	2,141,314	2,183,743	2,228,059	2,274,878	2,301,502	2,111,787	2,183,743
30 Trade payables	192,621	191,105	193,116	194,063	195,945	195,175	192,921	193,116
31 Bank loans	109,988	109,997	109,302	111,687	113,607	115,317	111,119	109,302
32 Other loans	84,045	82,921	83,349	81,776	80,837	78,861	86,479	83,349
33 Other short-term paper	48,649	48,505	43,170	45,692	46,744	46,905	57,053	43,170
34 Mortgages	99,521	100,012	101,053	102,635	104,274	105,798	97,134	101,053
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	50,084	48,116	48,051	49,893	48,450	48,343	52,809	48,051
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	220,729	218,728	226,053	230,370	237,581	233,283	233,280	226,053
39 Corporate claims	211,050	210,469	212,970	214,680	214,475	216,120	217,808	212,970
40 Government claims	67,150	68,940	70,292	71,107	71,649	72,462	69,682	70,292
41 Shares	899,627	923,075	947,782	969,456	997,422	1,019,774	863,649	947,782
42 Other liabilities	137,727	139,325	148,484	156,579	163,773	169,342	129,732	148,484
43 Net worth	506,777	523,893	526,698	533,552	545,291	558,211	496,332	526,698
Net worth: non-financial assets								
44 Current value	1,411,365	1,451,901	1,479,362	1,509,497	1,548,320	1,583,489	1,364,630	1,479,362
45 Historical cost	904,588	928,008	952,664	975,945	1,003,029	1,025,278	868,298	952,664

Table 6: National Balance Sheet Accounts: Non-financial private corporations, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	2,329,483	2,368,619	2,409,495	2,459,710	2,514,271	2,551,021	2,313,411	2,409,495
2 Non-financial assets	1,293,414	1,301,266	1,310,411	1,323,748	1,334,335	1,349,500	1,270,609	1,310,411
3 Residential structures	137,618	140,881	142,963	145,125	149,042	152,522	133,963	142,963
4 Non-residential structures	464,982	468,557	471,852	473,692	476,571	480,200	459,923	471,852
5 Machinery and equipment	304,269	305,628	307,297	308,649	311,459	312,789	299,655	307,297
6 Inventories	174,622	171,111	170,707	175,321	173,060	176,483	169,891	170,707
7 Land	211,923	215,089	217,592	220,961	224,203	227,506	207,177	217,592
8 Net financial assets	-924,903	-917,283	-925,598	-933,121	-934,509	-939,064	-907,274	-925,598
9 Financial assets	1,036,069	1,067,353	1,099,084	1,135,962	1,179,936	1,201,521	1,042,802	1,099,084
10 Currency and bank deposits	124,286	129,783	135,074	140,008	151,184	159,238	120,441	135,074
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	39,999	44,698	47,223	52,346	55,097	56,888	40,889	47,223
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	199,840	199,130	202,413	205,967	208,318	207,004	198,096	202,413
15 Other loans	20,286	20,075	20,108	20,397	20,557	20,916	20,814	20,108
16 Canada short-term paper	4,720	4,276	4,460	4,395	4,875	4,903	5,086	4,460
17 Other short-term paper	20,834	19,739	19,961	19,999	20,725	21,081	20,632	19,961
18 Mortgages	3,736	3,835	3,203	3,171	2,906	2,929	3,673	3,203
19 Canada bonds	2,260	2,241	2,326	2,438	2,402	2,420	2,268	2,326
20 Provincial bonds	483	667	791	747	768	710	448	791
21 Municipal bonds	0	...	...	...	...	...	...	...
22 Other bonds	8,352	7,704	7,774	9,671	8,665	8,708	7,785	7,774
23 Corporate claims	394,276	414,308	427,118	437,257	455,491	465,315	407,609	427,118
24 Shares	10,289	10,306	10,655	10,448	10,990	11,122	10,554	10,655
25 Foreign investments	1,917	1,967	2,093	2,430	2,936	2,970	2,263	2,093
26 Other financial assets	201,073	204,906	212,167	222,970	231,304	233,599	198,526	212,167
27 Liabilities and net worth	2,329,483	2,368,619	2,409,495	2,459,710	2,514,271	2,551,021	2,313,411	2,409,495
28 Liabilities	1,960,972	1,984,636	2,024,682	2,069,083	2,114,445	2,140,585	1,950,076	2,024,682
29 Trade payables	184,175	183,046	184,680	186,520	187,592	187,277	184,454	184,680
30 Bank loans	106,903	107,774	106,069	108,762	110,638	112,598	108,663	106,069
31 Other loans	77,355	76,169	77,407	75,927	75,082	72,933	81,943	77,407
32 Other short-term paper	40,596	40,500	36,092	39,467	39,575	39,595	48,644	36,092
33 Mortgages	99,421	99,913	100,954	102,536	104,177	105,701	97,030	100,954
34 Other bonds	218,051	216,278	224,363	228,758	235,583	231,306	231,650	224,363
35 Corporate claims	211,050	210,469	212,970	214,680	214,475	216,120	217,808	212,970
36 Shares	899,627	923,075	947,782	969,456	997,422	1,019,774	863,649	947,782
37 Other liabilities	123,794	127,412	134,365	142,977	149,901	155,281	116,235	134,365
38 Net worth	368,511	383,983	384,813	390,627	399,826	410,436	363,335	384,813
Net worth: non-financial assets								
39 Current value	1,268,138	1,307,058	1,332,595	1,360,083	1,397,248	1,430,210	1,226,984	1,332,595
40 Historical cost	899,627	923,075	947,782	969,456	997,422	1,019,774	863,649	947,782

Table 7: National Balance Sheet Accounts: Non-financial government business enterprises, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	298,606	296,588	300,946	301,901	305,898	308,692	294,708	300,946
2 Non-financial assets	249,728	252,080	253,784	254,369	256,564	258,692	246,307	253,784
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	143,680	144,903	146,220	147,129	147,897	148,641	141,428	146,220
5 Machinery and equipment	66,334	66,562	66,846	67,160	67,755	68,023	65,364	66,846
6 Inventories	2,071	2,579	2,263	1,239	1,720	2,489	2,602	2,263
7 Land	37,643	38,036	38,455	38,841	39,192	39,539	36,913	38,455
8 Net financial assets	-111,462	-112,170	-111,899	-111,444	-111,099	-110,917	-113,310	-111,899
9 Financial assets	48,878	44,508	47,162	47,532	49,334	50,000	48,401	47,162
10 Currency and bank deposits	8,416	4,860	5,351	2,378	4,067	5,444	4,041	5,351
11 Other deposits	4	4	3	7	7	7	4	3
12 Foreign currency deposits	756	-361	756	120	851	850	236	756
13 Trade receivables	6,464	6,174	6,604	6,710	6,206	5,653	6,529	6,604
14 Other loans	6,167	5,773	5,724	6,042	5,769	5,760	7,440	5,724
15 Canada short-term paper	824	816	808	893	586	548	808	808
16 Other short-term paper	492	510	439	1,029	770	743	364	439
17 Mortgages	9	9	8	12	11	9	11	8
18 Canada bonds	226	221	236	264	267	268	257	236
19 Provincial bonds	2,596	2,785	2,777	3,486	3,382	3,259	2,929	2,777
20 Municipal bonds	3	3	3	2	2	2	3	3
21 Other bonds	1,781	1,799	1,807	1,839	2,371	2,345	1,742	1,807
22 Corporate claims	7	7	9	7	9	10	9	9
23 Government claims	16,269	16,699	16,687	16,333	16,640	16,416	18,039	16,687
24 Shares	1,593	1,459	1,462	4,125	4,099	4,211	1,890	1,462
25 Foreign investments	434	633	328	359	252	411	334	328
26 Other financial assets	2,837	3,117	4,160	3,926	4,045	4,064	3,765	4,160
27 Liabilities and net worth	298,606	296,588	300,946	301,901	305,898	308,692	294,708	300,946
28 Liabilities	160,340	156,678	159,061	158,976	160,433	160,917	161,711	159,061
29 Trade payables	8,446	8,059	8,436	7,543	8,353	7,898	8,467	8,436
30 Bank loans	3,085	2,223	3,233	2,925	2,969	2,719	2,456	3,233
31 Other loans	6,690	6,752	5,942	5,849	5,755	5,928	4,536	5,942
32 Other short-term paper	8,053	8,005	7,078	6,225	7,169	7,310	8,409	7,078
33 Mortgages	100	99	99	99	97	97	104	99
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	50,084	48,116	48,051	49,893	48,450	48,343	52,809	48,051
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	2,678	2,450	1,690	1,612	1,998	1,977	1,630	1,690
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	67,150	68,940	70,292	71,107	71,649	72,462	69,682	70,292
40 Shares	0	0	0	0	0	0	0	0
41 Other liabilities	13,933	11,913	14,119	13,602	13,872	14,061	13,497	14,119
42 Net worth	138,266	139,910	141,885	142,925	145,465	147,775	132,997	141,885
Net worth: non-financial assets								
43 Current value	143,227	144,843	146,767	149,414	151,072	153,279	137,646	146,767
44 Historical cost	4,961	4,933	4,882	6,489	5,607	5,504	4,649	4,882

Table 8: National Balance Sheet Accounts: Non-financial government business enterprises: federal, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	34,574	33,193	35,699	35,324	35,618	36,233	33,609	35,699
2 Non-financial assets	23,144	23,471	23,926	24,180	24,301	24,532	22,286	23,926
3 Non-residential structures	11,733	11,966	12,210	12,286	12,350	12,412	11,294	12,210
4 Machinery and equipment	7,307	7,385	7,470	7,505	7,572	7,602	7,098	7,470
5 Inventories	1,030	979	1,035	1,146	1,106	1,216	946	1,035
6 Land	3,074	3,141	3,211	3,243	3,273	3,302	2,948	3,211
7 Net financial assets	-5,295	-5,323	-4,893	-5,091	-4,646	-4,652	-5,470	-4,893
8 Financial assets	11,430	9,722	11,773	11,144	11,317	11,701	11,323	11,773
9 Currency and bank deposits	697	207	808	470	486	793	731	808
10 Other deposits	1	1	0	4	4	4	1	0
11 Foreign currency deposits	756	-361	756	120	851	850	236	756
12 Trade receivables	1,084	1,358	1,255	1,275	1,159	1,156	937	1,255
13 Other loans	4,714	4,410	4,359	4,702	4,437	4,437	5,754	4,359
14 Canada short-term paper	824	816	808	893	586	548	808	808
15 Other short-term paper	431	426	348	514	494	460	333	348
16 Mortgages	0	0	0	4	4	4	0	0
17 Canada bonds	126	121	135	163	163	164	131	135
18 Provincial bonds	92	83	77	83	65	62	81	77
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	59	58	58	61	232	232	58	58
21 Corporate claims	7	7	9	7	9	10	9	9
22 Government claims	1,094	1,056	1,018	878	960	960	1,048	1,018
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	416	615	311	334	229	388	318	311
25 Other financial assets	1,129	925	1,831	1,636	1,638	1,633	878	1,831
26 Liabilities and net worth	34,574	33,193	35,699	35,324	35,618	36,233	33,609	35,699
27 Liabilities	16,725	15,045	16,666	16,235	15,963	16,353	16,793	16,666
28 Trade payables	646	654	772	846	954	936	635	772
29 Bank loans	767	-114	878	174	161	162	129	878
30 Other loans	562	554	0	26	20	28	984	0
31 Other short-term paper	6,207	6,636	6,612	5,959	6,381	6,855	7,456	6,612
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	...	...	...	...	...	...	0	...
34 Other bonds	1,111	882	122	51	437	415	563	122
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	5,049	5,012	4,945	6,562	5,680	5,575	4,729	4,945
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	2,383	1,421	3,337	2,617	2,330	2,382	2,297	3,337
39 Net worth	17,849	18,148	19,033	19,089	19,655	19,880	16,816	19,033
Net worth: non-financial assets								
40 Current value	22,810	23,081	23,915	25,578	25,262	25,384	21,465	23,915
41 Historical cost	4,961	4,933	4,882	6,489	5,607	5,504	4,649	4,882

Table 9: National Balance Sheet Accounts: Non-financial government business enterprises: provincial, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	234,530	233,260	234,588	235,879	239,306	241,244	232,642	234,588
2 Non-financial assets	198,381	199,773	200,498	200,790	202,588	204,244	196,863	200,498
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	115,597	116,300	117,073	117,801	118,416	119,012	114,322	117,073
5 Machinery and equipment	51,636	51,594	51,593	51,835	52,294	52,501	51,305	51,593
6 Inventories	863	1,351	1,042	55	499	1,074	1,398	1,042
7 Land	30,285	30,528	30,790	31,099	31,379	31,657	29,838	30,790
8 Net financial assets	-99,337	-99,790	-100,008	-98,847	-98,763	-98,453	-101,575	-100,008
9 Financial assets	36,149	33,487	34,090	35,089	36,718	37,000	35,779	34,090
10 Currency and bank deposits	7,343	4,277	4,167	1,532	3,205	4,275	2,934	4,167
11 Other deposits	0	0	0	0	0	0	0	0
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	4,966	4,402	4,935	5,021	4,633	4,083	5,178	4,935
14 Other loans	1,453	1,363	1,365	1,340	1,332	1,323	1,686	1,365
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	61	84	91	515	276	283	31	91
17 Mortgages	9	9	8	8	7	5	11	8
18 Canada bonds	98	98	99	99	102	102	124	99
19 Provincial bonds	2,504	2,702	2,700	3,403	3,317	3,197	2,848	2,700
20 Municipal bonds	2	2	2	1	1	1	2	2
21 Other bonds	1,718	1,737	1,745	1,774	2,135	2,109	1,680	1,745
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	15,109	15,577	15,603	15,389	15,614	15,390	16,925	15,603
24 Shares	1,593	1,459	1,462	4,125	4,099	4,211	1,890	1,462
25 Foreign investments	18	18	17	25	23	23	16	17
26 Other financial assets	1,275	1,759	1,896	1,857	1,974	1,998	2,454	1,896
27 Liabilities and net worth	234,530	233,260	234,588	235,879	239,306	241,244	232,642	234,588
28 Liabilities	135,486	133,277	134,098	133,936	135,481	135,453	137,354	134,098
29 Trade payables	7,240	6,845	7,104	6,137	6,839	6,402	7,272	7,104
30 Bank loans	2,102	2,121	2,139	2,535	2,592	2,341	2,111	2,139
31 Other loans	6,029	6,099	5,843	5,724	5,636	5,801	3,453	5,843
32 Other short-term paper	1,846	1,369	466	266	788	455	953	466
33 Mortgages	38	37	37	37	35	35	42	37
34 Provincial bonds	50,084	48,116	48,051	49,893	48,450	48,343	52,809	48,051
35 Other bonds	1,567	1,568	1,568	1,561	1,561	1,562	1,067	1,568
36 Government claims	59,832	61,432	62,910	61,779	63,198	64,113	62,606	62,910
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	6,748	5,690	5,980	6,004	6,382	6,400	7,041	5,980
39 Net worth	99,044	99,983	100,490	101,943	103,825	105,791	95,288	100,490
Net worth: non-financial assets								
40 Current value	99,044	99,983	100,490	101,943	103,825	105,791	95,288	100,490
41 Historical cost	0	0	0	0	0	0	0	0

Table 10: National Balance Sheet Accounts: Non-financial government business enterprises: local, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	29,502	30,135	30,659	30,698	30,974	31,215	28,457	30,659
2 Non-financial assets	28,203	28,836	29,360	29,399	29,675	29,916	27,158	29,360
3 Non-residential structures	16,350	16,637	16,937	17,042	17,131	17,217	15,812	16,937
4 Machinery and equipment	7,391	7,583	7,783	7,820	7,889	7,920	6,961	7,783
5 Land	4,284	4,367	4,454	4,499	4,540	4,580	4,127	4,454
6 Net financial assets	-6,830	-7,057	-6,998	-7,506	-7,690	-7,812	-6,265	-6,998
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	29,502	30,135	30,659	30,698	30,974	31,215	28,457	30,659
16 Liabilities	8,129	8,356	8,297	8,805	8,989	9,111	7,564	8,297
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,269	2,496	2,437	2,766	2,771	2,774	2,347	2,437
23 Other liabilities	4,802	4,802	4,802	4,981	5,160	5,279	4,159	4,802
24 Net worth	21,373	21,779	22,362	21,893	21,985	22,104	20,893	22,362
Net worth: non-financial assets								
25 Current value	21,373	21,779	22,362	21,893	21,985	22,104	20,893	22,362

Table 11: National Balance Sheet Accounts: Financial institutions including government business enterprises, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	3,757,589	3,794,205	3,860,866	3,922,221	4,018,988	4,041,108	3,801,968	3,860,866
2 Non-financial assets	70,110	70,505	70,904	71,170	71,770	72,314	69,310	70,904
3 Residential structures	2,752	2,804	2,828	2,787	2,862	2,929	2,700	2,828
4 Non-residential structures	37,359	37,631	37,926	38,296	38,649	39,021	36,864	37,926
5 Machinery and equipment	18,891	18,843	18,810	18,620	18,626	18,558	18,835	18,810
6 Inventories	0	0	0	0	0	0	0	0
7 Land	11,108	11,227	11,340	11,467	11,633	11,806	10,911	11,340
8 Net financial assets	-57,012	-63,288	-41,012	-35,513	-11,842	-12,605	-20,805	-41,012
9 Financial assets	3,687,479	3,723,700	3,789,962	3,851,051	3,947,218	3,968,794	3,732,658	3,789,962
10 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
11 Gold and foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
12 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
13 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
14 Currency and bank deposits	69,487	65,367	67,498	68,970	74,894	74,318	68,483	67,498
15 Other deposits	7,502	9,036	9,638	8,814	8,681	8,464	7,712	9,638
16 Foreign currency deposits	32,636	38,153	36,376	39,080	38,030	38,508	37,855	36,376
17 Consumer credit	210,199	216,144	220,707	222,324	228,695	234,126	202,889	220,707
18 Trade receivables	10,954	11,141	11,329	11,178	11,815	11,936	9,820	11,329
19 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
20 Other loans	130,492	126,688	129,980	129,146	132,397	130,897	132,781	129,980
21 Canada short-term paper	85,739	90,591	93,580	92,673	91,825	91,053	84,071	93,580
22 Other short-term paper	108,497	105,702	97,868	96,918	98,604	96,115	109,996	97,868
23 Mortgages	578,725	589,550	598,691	606,146	621,611	633,300	560,833	598,691
24 Canada bonds	195,416	203,787	204,252	208,273	200,804	197,467	203,150	204,252
25 Provincial bonds	152,773	155,110	157,286	164,885	166,485	171,973	151,901	157,286
26 Municipal bonds	12,196	12,013	12,105	12,618	13,113	13,173	11,104	12,105
27 Other bonds	181,324	183,913	189,173	194,716	205,704	205,270	175,051	189,173
28 Corporate claims	601,954	591,480	619,889	635,150	661,833	655,802	630,725	619,889
29 Government claims	2,327	2,367	2,483	2,560	2,467	2,472	2,576	2,483
30 Shares	448,494	453,266	472,282	483,475	488,723	504,549	460,218	472,282
31 Foreign investments	318,552	327,493	328,881	326,580	344,046	338,379	353,889	328,881
32 Other financial assets	311,960	314,293	316,365	318,037	321,883	325,256	296,254	316,365
33 Liabilities and net worth	3,757,589	3,794,205	3,860,866	3,922,221	4,018,988	4,041,108	3,801,968	3,860,866
34 Liabilities	3,744,491	3,786,988	3,830,974	3,886,564	3,959,060	3,981,399	3,753,463	3,830,974
35 Currency and bank deposits	696,325	697,176	708,273	721,135	748,230	760,354	680,705	708,273
36 Other deposits	172,223	175,279	179,956	180,098	184,627	186,145	162,543	179,956
37 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
38 Trade payables	2,542	2,673	2,673	3,137	2,792	3,241	2,418	2,673
39 Bank loans	12,271	11,287	7,458	11,218	13,262	12,900	10,198	7,458
40 Other loans	27,144	24,664	28,712	27,894	28,543	26,404	28,170	28,712
41 Other short-term paper	111,779	108,809	108,982	101,677	96,215	96,564	111,323	108,982
42 Mortgages	4,020	4,391	5,156	5,235	6,667	6,646	3,754	5,156
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	0	0	0	0	0	0	84	0
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	226,921	233,175	238,258	246,370	255,534	255,376	229,192	238,258
47 Life insurance & pensions	796,157	800,794	818,918	834,855	847,514	856,509	807,722	818,918
48 Corporate claims	225,217	225,803	229,595	237,670	239,131	236,592	242,198	229,595
49 Government claims	87,950	89,311	86,912	88,691	90,225	89,310	95,813	86,912
50 Shares	916,209	921,038	922,236	930,739	946,416	950,639	921,332	922,236
51 Other liabilities	375,589	388,178	392,928	400,468	399,693	400,939	345,786	392,928
52 Net worth	13,098	7,217	29,892	35,657	59,928	59,709	48,505	29,892
Net worth: non-financial assets								
53 Current value	951,388	951,732	966,292	981,106	1,021,546	1,025,984	982,160	966,292
54 Historical cost	938,290	944,515	936,400	945,449	961,618	966,275	933,655	936,400

Table 12: National Balance Sheet Accounts: Total monetary authorities, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	90,024	90,163	90,514	88,514	91,233	88,391	100,049	90,514
2 Non-financial assets	250	254	256	260	262	266	243	256
3 Non-residential structures	141	143	144	146	147	149	138	144
4 Machinery and equipment	72	73	74	75	76	77	69	74
5 Land	37	38	38	39	39	40	36	38
6 Net financial assets	-2	1	993	45	62	-8	296	993
7 Financial assets	89,774	89,909	90,258	88,254	90,971	88,125	99,806	90,258
8 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
9 Gold and foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
10 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
11 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
12 Other loans	1,472	579	1,902	411	1,033	0	2,440	1,902
13 Canada short-term paper	11,559	12,608	11,733	10,993	12,199	13,430	11,639	11,733
14 Other short-term paper	0	0	0	0	0	0	0	0
15 Canada bonds	28,695	28,460	28,665	29,781	29,974	29,497	27,220	28,665
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	876	543	2,269	953	1,416	545	2,277	2,269
18 Liabilities and net worth	90,024	90,163	90,514	88,514	91,233	88,391	100,049	90,514
19 Liabilities	89,776	89,908	89,265	88,209	90,909	88,133	99,510	89,265
20 Currency and bank deposits	42,314	41,859	43,561	41,723	44,211	43,191	43,252	43,561
21 Government claims	47,061	47,607	45,580	46,006	46,241	44,548	56,097	45,580
22 Other liabilities	401	442	124	480	457	394	161	124
23 Net worth	248	255	1,249	305	324	258	539	1,249
Net worth: non-financial assets								
24 Current value	278	285	1,279	335	354	288	569	1,279
25 Historical cost	30	30	30	30	30	30	30	30

Table 13: National Balance Sheet Accounts: Bank of Canada, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	42,993	42,586	44,964	42,538	45,022	43,873	43,982	44,964
2 Non-financial assets	250	254	256	260	262	266	243	256
3 Non-residential structures	141	143	144	146	147	149	138	144
4 Machinery and equipment	72	73	74	75	76	77	69	74
5 Land	37	38	38	39	39	40	36	38
6 Net financial assets	-2	1	993	45	62	-8	296	993
7 Financial assets	42,743	42,332	44,708	42,278	44,760	43,607	43,739	44,708
8 Official reserves	141	143	139	140	138	135	163	139
9 Gold & foreign currency	141	143	139	140	138	135	163	139
10 Other loans	1,472	579	1,902	411	1,033	0	2,440	1,902
11 Canada short-term paper	11,559	12,608	11,733	10,993	12,199	13,430	11,639	11,733
12 Other short-term paper	0	0	0	0	0	0	0	0
13 Canada bonds	28,695	28,460	28,665	29,781	29,974	29,497	27,220	28,665
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	876	542	2,269	953	1,416	545	2,277	2,269
16 Liabilities and net worth	42,993	42,586	44,964	42,538	45,022	43,873	43,982	44,964
17 Liabilities	42,745	42,331	43,715	42,233	44,698	43,615	43,443	43,715
18 Currency and bank deposits	42,314	41,859	43,561	41,723	44,211	43,191	43,252	43,561
19 Government claims	30	30	30	30	30	30	30	30
20 Other liabilities	401	442	124	480	457	394	161	124
21 Net worth	248	255	1,249	305	324	258	539	1,249
Net worth: non-financial assets								
22 Current value	278	285	1,279	335	354	288	569	1,279
23 Historical cost	30	30	30	30	30	30	30	30

Table 14: National Balance Sheet Accounts: Exchange fund account, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	41,436	42,209	40,556	41,246	41,748	40,480	50,428	40,556
2 Financial assets	41,436	42,209	40,556	41,246	41,748	40,480	50,428	40,556
3 Official reserves	41,436	42,208	40,556	41,246	41,748	40,480	50,428	40,556
4 Gold & foreign currency	40,404	41,136	39,470	40,135	40,615	39,392	49,304	39,470
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
7 Other financial assets	0	1	0	0	0	0	0	0
8 Liabilities and net worth	41,436	42,209	40,556	41,246	41,748	40,480	50,428	40,556
9 Liabilities	41,436	42,209	40,556	41,246	41,748	40,480	50,428	40,556
10 Government claims	41,436	42,209	40,556	41,246	41,748	40,480	50,428	40,556

Table 15: National Balance Sheet Accounts: Monetary authorities: other, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	5,595	5,368	4,994	4,730	4,463	4,038	5,639	4,994
2 Financial assets	5,595	5,368	4,994	4,730	4,463	4,038	5,639	4,994
3 Official reserves	5,595	5,368	4,994	4,730	4,463	4,038	5,639	4,994
4 Gold & foreign currency	3	8	6	7	15	3	11	6
5 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
6 Liabilities and net worth	5,595	5,368	4,994	4,730	4,463	4,038	5,639	4,994
7 Liabilities	5,595	5,368	4,994	4,730	4,463	4,038	5,639	4,994
8 Government claims	5,595	5,368	4,994	4,730	4,463	4,038	5,639	4,994

Table 16: National Balance Sheet Accounts: Total chartered banks and near-banks, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	1,307,763	1,329,746	1,348,830	1,369,310	1,415,427	1,420,010	1,318,038	1,348,830
2 Non-financial assets	23,082	23,184	23,302	23,364	23,504	23,621	22,836	23,302
3 Non-residential structures	12,578	12,660	12,749	12,818	12,886	12,958	12,430	12,749
4 Machinery and equipment	7,208	7,201	7,200	7,161	7,204	7,215	7,163	7,200
5 Land	3,296	3,323	3,353	3,385	3,414	3,448	3,243	3,353
6 Net financial assets	-12,126	-16,026	-14,034	-10,410	-4,833	-7,306	8,225	-14,034
7 Financial assets	1,284,681	1,306,562	1,325,528	1,345,946	1,391,923	1,396,389	1,295,202	1,325,528
8 Currency and bank deposits	11,157	8,933	10,324	9,941	9,890	7,636	12,987	10,324
9 Other deposits	594	390	622	672	869	479	464	622
10 Foreign currency deposits	10,969	13,521	11,220	12,637	11,493	13,381	13,889	11,220
11 Consumer credit	152,805	158,383	162,100	164,513	172,683	178,223	143,517	162,100
12 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
13 Other loans	23,167	24,060	24,173	24,169	24,537	24,811	22,359	24,173
14 Canada short-term paper	22,659	24,662	26,583	28,119	24,086	21,495	19,577	26,583
15 Other short-term paper	28,634	29,235	30,298	29,628	29,077	28,853	27,738	30,298
16 Mortgages	422,372	430,076	434,516	436,601	447,481	454,400	408,297	434,516
17 Canada bonds	40,207	44,908	45,460	43,317	37,352	35,968	49,787	45,460
18 Provincial bonds	18,371	18,268	18,461	18,681	19,704	19,839	16,943	18,461
19 Municipal bonds	1,868	1,963	1,874	1,772	2,000	2,011	1,816	1,874
20 Other bonds	16,411	16,810	17,073	16,910	25,719	23,922	20,320	17,073
21 Corporate claims	139,428	134,156	147,347	148,968	158,709	150,673	152,578	147,347
22 Shares	68,300	69,668	79,363	78,535	80,174	83,442	70,212	79,363
23 Foreign investments	25,314	29,483	29,498	29,812	32,436	30,264	37,072	29,498
24 Other financial assets	121,345	122,159	110,726	118,279	126,454	129,909	120,526	110,726
25 Liabilities and net worth	1,307,763	1,329,746	1,348,830	1,369,310	1,415,427	1,420,010	1,318,038	1,348,830
26 Liabilities	1,296,807	1,322,588	1,339,562	1,356,356	1,396,756	1,403,695	1,286,977	1,339,562
27 Currency and bank deposits	654,011	655,317	664,712	679,412	704,019	717,163	637,453	664,712
28 Other deposits	159,664	162,665	167,074	167,069	171,382	172,805	150,546	167,074
29 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
30 Bank loans	246	281	-75	389	320	316	310	-75
31 Other loans	1,363	1,267	1,087	1,198	1,106	1,323	825	1,087
32 Other short-term paper	0	0	0	...	...	...	0	0
33 Mortgages	0	0	0	1	1	1	1	0
34 Other bonds	20,360	21,142	21,578	22,469	23,959	23,395	21,281	21,578
35 Corporate claims	101,613	102,887	109,083	114,050	118,213	115,213	117,372	109,083
36 Shares	80,595	82,922	84,005	85,861	87,444	87,819	80,681	84,005
37 Other liabilities	188,811	191,697	191,181	188,530	190,101	185,880	166,283	191,181
38 Net worth	10,956	7,158	9,268	12,954	18,671	16,315	31,061	9,268
Net worth: non-financial assets								
39 Current value	91,551	90,080	93,273	98,815	106,115	104,134	111,742	93,273
40 Historical cost	80,595	82,922	84,005	85,861	87,444	87,819	80,681	84,005

Table 17: National Balance Sheet Accounts: Chartered banks, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	1,138,345	1,155,919	1,169,801	1,191,372	1,233,858	1,236,833	1,157,467	1,169,801
2 Non-financial assets	19,925	20,011	20,111	20,160	20,281	20,380	19,715	20,111
3 Non-residential structures	10,645	10,714	10,789	10,847	10,904	10,965	10,519	10,789
4 Machinery and equipment	6,491	6,485	6,484	6,449	6,488	6,498	6,451	6,484
5 Land	2,789	2,812	2,838	2,864	2,889	2,917	2,745	2,838
6 Net financial assets	-9,165	-13,059	-11,067	-7,044	-1,435	-3,898	10,944	-11,067
7 Financial assets	1,118,420	1,135,908	1,149,690	1,171,212	1,213,577	1,216,453	1,137,752	1,149,690
8 Currency and bank deposits	6,841	5,200	5,920	6,303	5,840	3,476	9,014	5,920
9 Other deposits	0	0	0	...	...	...	0	0
10 Foreign currency deposits	10,860	13,375	11,089	12,511	11,327	13,279	13,809	11,089
11 Consumer credit	133,683	138,693	142,299	144,084	151,969	157,148	125,240	142,299
12 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
13 Other loans	0	0	0	...	...	...	0	0
14 Canada short-term paper	21,809	23,719	25,650	27,219	23,292	20,433	18,869	25,650
15 Other short-term paper	21,391	22,538	23,129	22,753	23,547	23,440	21,047	23,129
16 Mortgages	335,787	340,946	343,173	343,893	352,468	358,472	325,476	343,173
17 Canada bonds	37,437	42,184	42,784	41,181	34,885	33,520	47,188	42,784
18 Provincial bonds	13,405	12,658	12,827	12,822	13,775	13,925	11,838	12,827
19 Municipal bonds	1,614	1,692	1,580	1,528	1,771	1,748	1,566	1,580
20 Other bonds	13,182	13,542	13,494	13,208	22,159	20,225	16,778	13,494
21 Corporate claims	135,111	129,649	142,615	143,379	153,075	145,036	148,693	142,615
22 Shares	67,772	69,107	78,781	77,706	79,335	82,688	69,682	78,781
23 Foreign investments	25,040	29,172	29,177	29,444	31,826	29,643	36,657	29,177
24 Other financial assets	113,408	113,546	101,282	111,789	119,049	122,337	114,775	101,282
25 Liabilities and net worth	1,138,345	1,155,919	1,169,801	1,191,372	1,233,858	1,236,833	1,157,467	1,169,801
26 Liabilities	1,127,585	1,148,967	1,160,757	1,178,256	1,215,012	1,220,351	1,126,808	1,160,757
27 Currency and bank deposits	654,011	655,317	664,712	679,412	704,019	717,163	637,453	664,712
28 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
29 Other loans	770	435	4	43	0	33	141	4
30 Other short-term paper	0	0	0	...	...	...	0	0
31 Other bonds	20,269	21,041	21,475	22,385	23,878	23,292	21,178	21,475
32 Corporate claims	100,236	100,714	106,578	109,384	113,900	110,887	115,928	106,578
33 Shares	79,722	82,018	83,098	84,896	86,463	86,830	79,776	83,098
34 Other liabilities	182,433	185,032	183,973	184,759	186,541	182,366	160,107	183,973
35 Net worth	10,760	6,952	9,044	13,116	18,846	16,482	30,659	9,044
Net worth: non-financial assets								
36 Current value	90,482	88,970	92,142	98,012	105,309	103,312	110,435	92,142
37 Historical cost	79,722	82,018	83,098	84,896	86,463	86,830	79,776	83,098

Table 18: National Balance Sheet Accounts: Near-banks, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	169,418	173,827	179,029	177,938	181,569	183,177	160,571	179,029
2 Non-financial assets	3,157	3,173	3,191	3,204	3,223	3,241	3,121	3,191
3 Non-residential structures	1,933	1,946	1,960	1,971	1,982	1,993	1,911	1,960
4 Machinery and equipment	717	716	716	712	716	717	712	716
5 Land	507	511	515	521	525	531	498	515
6 Net financial assets	-2,961	-2,967	-2,967	-3,366	-3,398	-3,408	-2,719	-2,967
7 Financial assets	166,261	170,654	175,838	174,734	178,346	179,936	157,450	175,838
8 Currency and bank deposits	4,316	3,733	4,404	3,638	4,050	4,160	3,973	4,404
9 Other deposits	594	390	622	672	869	479	464	622
10 Foreign currency deposits	109	146	131	126	166	102	80	131
11 Consumer credit	19,122	19,690	19,801	20,429	20,714	21,075	18,277	19,801
12 Other loans	23,167	24,060	24,173	24,169	24,537	24,811	22,359	24,173
13 Canada short-term paper	850	943	933	900	794	1,062	708	933
14 Other short-term paper	7,243	6,697	7,169	6,875	5,530	5,413	6,691	7,169
15 Mortgages	86,585	89,130	91,343	92,708	95,013	95,928	82,821	91,343
16 Canada bonds	2,770	2,724	2,676	2,136	2,467	2,448	2,599	2,676
17 Provincial bonds	4,966	5,610	5,634	5,859	5,929	5,914	5,105	5,634
18 Municipal bonds	254	271	294	244	229	263	250	294
19 Other bonds	3,229	3,268	3,579	3,702	3,560	3,697	3,542	3,579
20 Corporate claims	4,317	4,507	4,732	5,589	5,634	5,637	3,885	4,732
21 Shares	528	561	582	829	839	754	530	582
22 Foreign investments	274	311	321	368	610	621	415	321
23 Other financial assets	7,937	8,613	9,444	6,490	7,405	7,572	5,751	9,444
24 Liabilities and net worth	169,418	173,827	179,029	177,938	181,569	183,177	160,571	179,029
25 Liabilities	169,222	173,621	178,805	178,100	181,744	183,344	160,169	178,805
26 Other deposits	159,664	162,665	167,074	167,069	171,382	172,805	150,546	167,074
27 Foreign currency deposits	...	...	...	...	...	...	0	...
28 Bank loans	246	281	-75	389	320	316	310	-75
29 Other loans	593	832	1,083	1,155	1,106	1,290	684	1,083
30 Other short-term paper	...	...	...	...	...	...	0	...
31 Mortgages	0	0	0	1	1	1	1	0
32 Other bonds	91	101	103	84	81	103	103	103
33 Corporate claims	1,377	2,173	2,505	4,666	4,313	4,326	1,444	2,505
34 Shares	873	904	907	965	981	989	905	907
35 Other liabilities	6,378	6,665	7,208	3,771	3,560	3,514	6,176	7,208
36 Net worth	196	206	224	-162	-175	-167	402	224
Net worth: non-financial assets								
37 Current value	1,069	1,110	1,131	803	806	822	1,307	1,131
38 Historical cost	873	904	907	965	981	989	905	907

Table 19: National Balance Sheet Accounts: Credit unions and Caisses populaires, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	158,450	162,632	167,804	166,668	169,805	171,232	149,260	167,804
2 Non-financial assets	3,001	3,016	3,033	3,044	3,062	3,078	2,967	3,033
3 Non-residential structures	1,823	1,835	1,848	1,858	1,868	1,878	1,802	1,848
4 Machinery and equipment	700	699	699	695	699	700	695	699
5 Land	478	482	486	491	495	500	470	486
6 Net financial assets	-3,001	-3,016	-3,033	-3,044	-3,062	-3,078	-2,967	-3,033
7 Financial assets	155,449	159,616	164,771	163,624	166,743	168,154	146,293	164,771
8 Currency and bank deposits	3,599	2,918	3,600	2,883	3,288	3,343	3,245	3,600
9 Other deposits	234	232	257	269	362	282	279	257
10 Foreign currency deposits	96	130	122	113	157	91	62	122
11 Consumer credit	18,838	19,384	19,603	20,250	20,542	20,897	18,067	19,603
12 Other loans	22,842	23,738	23,843	23,830	24,223	24,487	21,738	23,843
13 Canada short-term paper	421	298	378	342	333	361	314	378
14 Other short-term paper	6,715	6,357	6,823	6,693	5,267	5,152	6,156	6,823
15 Mortgages	80,034	82,385	84,932	86,033	87,995	88,683	76,484	84,932
16 Canada bonds	2,348	2,295	2,251	1,694	2,014	2,012	2,150	2,251
17 Provincial bonds	4,735	5,361	5,381	5,608	5,677	5,676	4,840	5,381
18 Municipal bonds	234	251	276	226	212	248	226	276
19 Other bonds	3,048	3,089	3,383	3,479	3,331	3,326	3,326	3,383
20 Corporate claims	4,283	4,473	4,480	5,502	5,513	5,516	3,848	4,480
21 Shares	272	290	301	548	572	566	226	301
22 Foreign investments	266	302	317	365	607	618	401	317
23 Other financial assets	7,484	8,113	8,824	5,789	6,650	6,896	4,931	8,824
24 Liabilities and net worth	158,450	162,632	167,804	166,668	169,805	171,232	149,260	167,804
25 Liabilities	158,450	162,632	167,804	166,668	169,805	171,232	149,260	167,804
26 Other deposits	150,494	153,277	157,610	157,302	161,209	162,414	141,345	157,610
27 Bank loans	223	271	-80	375	317	314	288	-80
28 Other loans	521	789	1,054	1,141	1,092	1,276	601	1,054
29 Other bonds	...	...	...	...	...	...	0	...
30 Corporate claims	1,267	2,050	2,499	4,620	4,270	4,281	1,273	2,499
31 Other liabilities	5,945	6,245	6,721	3,230	2,917	2,947	5,752	6,721

Table 20: National Balance Sheet Accounts: Trust companies and mortgage loan companies, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	10,968	11,195	11,225	11,270	11,764	11,945	11,311	11,225
2 Non-financial assets	156	157	158	160	161	163	154	158
3 Non-residential structures	110	111	112	113	114	115	109	112
4 Machinery and equipment	17	17	17	17	17	17	17	17
5 Land	29	29	29	30	30	31	28	29
6 Net financial assets	40	49	66	-322	-336	-330	248	66
7 Financial assets	10,812	11,038	11,067	11,110	11,603	11,782	11,157	11,067
8 Currency and bank deposits	717	815	804	755	762	817	728	804
9 Other deposits	360	158	365	403	507	197	185	365
10 Foreign currency deposits	13	16	9	13	9	11	18	9
11 Consumer credit	284	306	198	179	172	178	210	198
12 Other loans	325	322	330	339	314	324	621	330
13 Canada short-term paper	429	645	555	558	461	701	394	555
14 Other short-term paper	528	340	346	182	263	261	535	346
15 Mortgages	6,551	6,745	6,411	6,675	7,018	7,245	6,337	6,411
16 Canada bonds	422	429	425	442	453	436	449	425
17 Provincial bonds	231	249	253	251	252	238	265	253
18 Municipal bonds	20	20	18	18	17	15	24	18
19 Other bonds	181	179	196	223	229	371	216	196
20 Corporate claims	34	34	252	87	121	121	37	252
21 Shares	256	271	281	281	267	188	304	281
22 Foreign investments	8	9	4	3	3	3	14	4
23 Other financial assets	453	500	620	701	755	676	820	620
24 Liabilities and net worth	10,968	11,195	11,225	11,270	11,764	11,945	11,311	11,225
25 Liabilities	10,772	10,989	11,001	11,432	11,939	12,112	10,909	11,001
26 Other deposits	9,170	9,388	9,464	9,767	10,173	10,391	9,201	9,464
27 Foreign currency deposits	...	...	...	...	...	...	0	...
28 Bank loans	23	10	5	14	3	2	22	5
29 Other loans	72	43	29	14	14	14	83	29
30 Other short-term paper	...	...	...	...	...	...	0	...
31 Mortgages	...	...	...	1	1	1	0	...
32 Other bonds	91	101	103	84	81	103	103	103
33 Corporate claims	110	123	6	46	43	45	171	6
34 Shares	873	904	907	965	981	989	905	907
35 Other liabilities	433	420	487	541	643	567	424	487
36 Net worth	196	206	224	-162	-175	-167	402	224
Net worth: non-financial assets								
37 Current value	1,069	1,110	1,131	803	806	822	1,307	1,131
38 Historical cost	873	904	907	965	981	989	905	907

Table 21: National Balance Sheet Accounts: Total life insurance companies and pension funds, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	858,850	866,448	884,385	903,263	913,610	923,505	869,881	884,385
2 Non-financial assets	15,185	15,264	15,350	15,413	15,495	15,574	15,028	15,350
3 Non-residential structures	10,231	10,307	10,388	10,452	10,514	10,580	10,094	10,388
4 Machinery and equipment	2,273	2,251	2,230	2,201	2,194	2,179	2,299	2,230
5 Land	2,681	2,706	2,732	2,760	2,787	2,815	2,635	2,732
6 Net financial assets	-15,185	-15,264	-15,350	-15,413	-15,495	-15,574	-15,028	-15,350
7 Financial assets	843,665	851,184	869,035	887,850	898,115	907,931	854,853	869,035
8 Currency and bank deposits	4,751	4,676	5,210	5,351	5,808	5,974	3,666	5,210
9 Other deposits	955	824	1,067	1,015	1,129	1,008	772	1,067
10 Foreign currency deposits	385	468	500	632	631	503	318	500
11 Consumer credit	4,578	4,645	4,588	4,661	4,609	4,639	4,485	4,588
12 Trade receivables	0	...	...	...	...	...	0	...
13 Other loans	4,759	4,381	5,110	5,623	5,423	5,343	3,911	5,110
14 Canada short-term paper	12,500	13,933	14,443	12,948	14,097	13,500	12,768	14,443
15 Other short-term paper	31,625	30,318	22,741	24,544	25,472	24,818	33,628	22,741
16 Mortgages	49,259	49,314	49,537	49,774	49,544	49,844	49,290	49,537
17 Canada bonds	83,057	84,801	85,814	88,196	86,359	84,752	84,695	85,814
18 Provincial bonds	105,748	107,792	108,091	112,850	113,725	117,902	105,631	108,091
19 Municipal bonds	5,016	5,207	5,352	5,764	5,753	5,735	3,754	5,352
20 Other bonds	103,501	103,968	104,921	107,017	107,380	108,473	100,695	104,921
21 Corporate claims	14,657	14,966	15,014	15,311	15,518	15,512	20,909	15,014
22 Shares	238,298	239,809	245,043	254,201	258,152	261,171	250,734	245,043
23 Foreign investments	147,311	148,597	153,461	151,387	159,978	161,949	147,384	153,461
24 Other financial assets	37,265	37,485	48,143	48,576	44,537	46,808	32,213	48,143
25 Liabilities and net worth	858,850	866,448	884,385	903,263	913,610	923,505	869,881	884,385
26 Liabilities	858,850	866,448	884,385	903,263	913,610	923,505	869,881	884,385
27 Trade payables	0	...	...	...	...	...	0	...
28 Bank loans	2,784	764	763	449	235	320	2,886	763
29 Other loans	961	1,682	1,666	1,628	1,632	1,629	947	1,666
30 Mortgages	125	135	131	125	125	151	131	131
31 Life insurance & pensions	796,157	800,794	818,918	834,855	847,514	856,509	807,722	818,918
32 Corporate claims	5,607	5,545	5,601	6,108	6,013	6,013	5,178	5,601
33 Shares	14,113	14,058	14,050	14,041	14,016	14,004	13,900	14,050
34 Other liabilities	35,627	39,547	39,326	42,590	40,351	41,202	35,787	39,326
Net worth: non-financial assets								
35 Current value	14,113	14,058	14,050	14,041	14,016	14,004	13,900	14,050
36 Historical cost	14,113	14,058	14,050	14,041	14,016	14,004	13,900	14,050

Table 22: National Balance Sheet Accounts: Life insurance business, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	213,947	216,578	218,910	220,244	221,714	223,363	215,490	218,910
2 Non-financial assets	13,662	13,729	13,805	13,858	13,930	13,999	13,524	13,805
3 Non-residential structures	9,076	9,143	9,215	9,272	9,327	9,386	8,954	9,215
4 Machinery and equipment	2,208	2,186	2,166	2,138	2,131	2,116	2,233	2,166
5 Land	2,378	2,400	2,424	2,448	2,472	2,497	2,337	2,424
6 Net financial assets	-13,662	-13,729	-13,805	-13,858	-13,930	-13,999	-13,524	-13,805
7 Financial assets	200,285	202,849	205,105	206,386	207,784	209,364	201,966	205,105
8 Currency and bank deposits	1,610	1,589	1,580	1,607	1,955	2,139	835	1,580
9 Other deposits	292	242	346	298	319	297	238	346
10 Foreign currency deposits	167	267	272	378	339	237	134	272
11 Consumer credit	4,578	4,645	4,588	4,661	4,609	4,639	4,485	4,588
12 Trade receivables	0	...	...	...	...	...	0	...
13 Other loans	2,106	2,065	2,063	2,015	2,009	2,013	1,539	2,063
14 Canada short-term paper	3,882	3,235	3,449	2,989	3,421	3,692	2,320	3,449
15 Other short-term paper	4,684	4,634	4,605	4,899	6,170	6,123	5,847	4,605
16 Mortgages	37,391	37,555	37,416	37,273	37,295	37,487	38,054	37,416
17 Canada bonds	20,972	21,486	21,380	21,684	20,833	19,757	21,623	21,380
18 Provincial bonds	29,840	31,249	32,039	33,247	33,341	34,926	29,571	32,039
19 Municipal bonds	3,147	3,498	3,612	3,914	4,011	3,930	3,021	3,612
20 Other bonds	51,219	51,830	52,591	52,359	52,301	52,669	50,099	52,591
21 Corporate claims	14,657	14,966	15,014	15,311	15,518	15,512	20,909	15,014
22 Shares	10,081	10,361	10,453	10,300	10,536	10,597	9,494	10,453
23 Foreign investments	297	249	237	212	265	358	490	237
24 Other financial assets	15,362	14,978	15,460	15,239	14,862	14,988	13,307	15,460
25 Liabilities and net worth	213,947	216,578	218,910	220,244	221,714	223,363	215,490	218,910
26 Liabilities	213,947	216,578	218,910	220,244	221,714	223,363	215,490	218,910
27 Trade payables	0	...	...	...	...	...	0	...
28 Bank loans	2,742	714	649	440	224	308	2,864	649
29 Other loans	961	1,678	1,656	1,621	1,624	1,624	946	1,656
30 Mortgages	125	135	131	125	125	151	131	131
31 Other bonds	3,476	3,923	3,930	3,467	3,724	3,677	3,330	3,930
32 Life insurance & pensions	158,895	160,783	162,787	163,890	165,827	167,356	162,651	162,787
33 Corporate claims	5,607	5,545	5,601	6,108	6,013	6,013	5,178	5,601
34 Shares	14,113	14,058	14,050	14,041	14,016	14,004	13,900	14,050
35 Other liabilities	28,028	29,742	30,106	30,552	30,161	30,230	26,490	30,106
Net worth: non-financial assets								
36 Current value	14,113	14,058	14,050	14,041	14,016	14,004	13,900	14,050
37 Historical cost	14,113	14,058	14,050	14,041	14,016	14,004	13,900	14,050

Table 23: National Balance Sheet Accounts: Segregated funds of life insurance companies, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	93,030	96,414	98,073	105,927	107,206	107,763	100,825	98,073
2 Non-financial assets	1,523	1,535	1,545	1,555	1,565	1,575	1,504	1,545
3 Non-residential structures	1,155	1,164	1,173	1,180	1,187	1,194	1,140	1,173
4 Machinery and equipment	65	65	64	63	63	63	66	64
5 Land	303	306	308	312	315	318	298	308
6 Net financial assets	-1,523	-1,535	-1,545	-1,555	-1,565	-1,575	-1,504	-1,545
7 Financial assets	91,507	94,879	96,528	104,372	105,641	106,188	99,321	96,528
8 Currency and bank deposits	654	740	846	765	758	850	706	846
9 Other deposits	153	101	150	106	175	99	98	150
10 Foreign currency deposits	27	20	14	25	54	36	21	14
11 Other loans	0	...	...	...	...	...	0	...
12 Canada short-term paper	1,899	1,602	2,154	1,706	1,979	1,937	1,901	2,154
13 Other short-term paper	4,114	4,403	4,064	4,147	4,011	4,118	3,211	4,064
14 Mortgages	2,711	2,735	2,741	2,791	2,824	2,902	2,428	2,741
15 Canada bonds	5,533	5,605	5,856	5,733	5,567	5,224	6,029	5,856
16 Provincial bonds	4,656	4,710	3,933	4,387	4,371	4,582	4,273	3,933
17 Municipal bonds	...	...	...	...	...	...	0	...
18 Other bonds	6,907	7,039	6,964	7,350	7,041	6,907	5,509	6,964
19 Shares	54,519	57,203	60,478	68,292	68,920	69,382	63,813	60,478
20 Foreign investments	7,346	7,968	8,154	7,589	8,595	8,240	8,572	8,154
21 Other financial assets	2,988	2,753	1,174	1,481	1,346	1,911	2,760	1,174
22 Liabilities and net worth	93,030	96,414	98,073	105,927	107,206	107,763	100,825	98,073
23 Liabilities	93,030	96,414	98,073	105,927	107,206	107,763	100,825	98,073
24 Bank loans	42	50	114	9	11	12	22	114
25 Other loans	0	4	10	7	8	5	1	10
26 Life insurance & pensions	92,963	95,218	96,819	104,745	106,099	106,078	99,756	96,819
27 Other liabilities	25	1,142	1,130	1,166	1,088	1,668	1,046	1,130

Table 24: National Balance Sheet Accounts: Trusteed pension plans, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	551,873	553,456	567,402	577,092	584,690	592,379	553,566	567,402
2 Non-financial assets	...	...	...	...	...	...	0	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	0	...
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	551,873	553,456	567,402	577,092	584,690	592,379	553,566	567,402
8 Currency and bank deposits	2,487	2,347	2,784	2,979	3,095	2,985	2,125	2,784
9 Other deposits	510	481	571	611	635	612	436	571
10 Foreign currency deposits	191	181	214	229	238	230	163	214
11 Trade receivables	...	...	...	...	...	...	0	...
12 Other loans	2,653	2,316	3,047	3,608	3,414	3,330	2,372	3,047
13 Canada short-term paper	6,719	9,096	8,840	8,253	8,697	7,871	8,547	8,840
14 Other short-term paper	22,827	21,281	14,072	15,498	15,291	14,577	24,570	14,072
15 Mortgages	9,157	9,024	9,380	9,710	9,425	9,455	8,808	9,380
16 Canada bonds	56,552	57,710	58,578	60,779	59,959	59,771	57,043	58,578
17 Provincial bonds	71,252	71,833	72,119	75,216	76,013	78,394	71,787	72,119
18 Municipal bonds	1,869	1,709	1,740	1,850	1,742	1,805	733	1,740
19 Other bonds	45,375	45,099	45,366	47,308	48,038	48,897	45,087	45,366
20 Corporate claims	...	...	...	...	...	...	0	...
21 Shares	173,698	172,245	174,112	175,609	178,696	181,192	177,427	174,112
22 Foreign investments	139,668	140,380	145,070	143,586	151,118	153,351	138,322	145,070
23 Other financial assets	18,915	19,754	31,509	31,856	28,329	29,909	16,146	31,509
24 Liabilities and net worth	551,873	553,456	567,402	577,092	584,690	592,379	553,566	567,402
25 Liabilities	551,873	553,456	567,402	577,092	584,690	592,379	553,566	567,402
26 Life insurance & pensions	544,299	544,793	559,312	566,220	575,588	583,075	545,315	559,312
27 Other liabilities	7,574	8,663	8,090	10,872	9,102	9,304	8,251	8,090

Table 25: National Balance Sheet Accounts: Total other financial institutions, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	1,382,762	1,389,430	1,416,534	1,439,517	1,476,366	1,486,337	1,398,613	1,416,534
2 Non-financial assets	23,783	23,886	24,010	24,182	24,424	24,646	23,525	24,010
3 Non-residential structures	11,959	12,051	12,154	12,375	12,584	12,802	11,787	12,154
4 Machinery and equipment	8,691	8,672	8,660	8,540	8,505	8,439	8,660	8,660
5 Land	3,133	3,163	3,196	3,267	3,335	3,405	3,078	3,196
6 Net financial assets	-25,321	-29,098	-9,244	-5,496	12,584	14,018	-10,019	-9,244
7 Financial assets	1,358,979	1,365,544	1,392,524	1,415,335	1,451,942	1,461,691	1,375,088	1,392,524
8 Currency and bank deposits	49,624	48,575	48,291	49,704	55,816	56,996	48,427	48,291
9 Other deposits	5,946	7,815	7,941	7,120	6,676	6,970	6,312	7,941
10 Foreign currency deposits	21,282	24,164	24,656	25,811	25,906	24,624	23,442	24,656
11 Consumer credit	52,816	53,116	54,019	53,150	51,403	51,264	54,887	54,019
12 Trade receivables	10,378	10,612	10,875	10,567	11,205	11,287	9,323	10,875
13 Other loans	64,265	62,408	62,649	64,391	66,814	67,240	65,043	62,649
14 Canada short-term paper	37,998	38,448	39,817	40,068	40,761	41,944	39,353	39,817
15 Other short-term paper	44,444	42,188	40,763	38,409	39,408	37,445	47,258	40,763
16 Mortgages	80,438	83,087	87,200	92,401	96,537	101,419	77,529	87,200
17 Canada bonds	37,834	39,380	38,098	39,918	39,878	39,522	36,463	38,098
18 Provincial bonds	21,022	21,477	22,970	25,362	24,866	25,715	21,254	22,970
19 Municipal bonds	4,498	4,033	4,063	4,306	4,590	4,658	4,585	4,063
20 Other bonds	56,303	57,852	61,786	64,911	66,503	67,184	48,902	61,786
21 Corporate claims	447,867	442,356	457,526	470,869	487,603	489,614	457,237	457,526
22 Shares	135,671	139,258	143,266	145,611	144,931	154,301	133,173	143,266
23 Foreign investments	140,118	141,556	138,209	137,515	142,976	137,757	163,604	138,209
24 Other financial assets	148,475	149,219	150,395	145,222	146,069	143,751	138,296	150,395
25 Liabilities and net worth	1,382,762	1,389,430	1,416,534	1,439,517	1,476,366	1,486,337	1,398,613	1,416,534
26 Liabilities	1,384,300	1,394,642	1,401,768	1,420,831	1,439,358	1,447,673	1,385,107	1,401,768
27 Other deposits	0	0	...	...	...	...	0	...
28 Trade payables	1,880	2,003	2,042	1,860	1,909	1,931	1,814	2,042
29 Bank loans	9,185	10,171	6,706	10,337	12,649	12,212	6,932	6,706
30 Other loans	21,059	20,489	23,228	22,957	24,826	22,440	22,055	23,228
31 Other short-term paper	103,326	100,572	100,733	96,908	90,757	90,532	102,918	100,733
32 Mortgages	3,895	4,256	5,025	5,109	6,541	6,494	3,622	5,025
33 Other bonds	167,614	172,484	176,084	180,933	188,631	191,316	170,875	176,084
34 Life insurance & pensions	0	0	...	...	...	...	0	...
35 Corporate claims	117,997	117,371	114,911	117,512	114,905	115,366	119,648	114,911
36 Shares	821,501	824,058	824,181	830,837	844,956	848,816	826,751	824,181
37 Other liabilities	137,843	143,238	148,858	154,378	154,184	158,566	130,492	148,858
38 Net worth	-1,538	-5,212	14,766	18,686	37,008	38,664	13,506	14,766
Net worth: non-financial assets								
39 Current value	819,963	818,846	838,947	849,523	881,964	887,480	840,257	838,947
40 Historical cost	821,501	824,058	824,181	830,837	844,956	848,816	826,751	824,181

Table 26: National Balance Sheet Accounts: Investment dealers, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	18,681	17,556	17,629	18,604	18,084	19,020	19,025	17,629
2 Non-financial assets	160	160	161	162	163	164	159	161
3 Non-residential structures	76	76	77	78	79	80	75	77
4 Machinery and equipment	64	64	64	63	63	63	64	64
5 Land	20	20	20	21	21	21	20	20
6 Net financial assets	3,171	2,594	2,774	4,403	4,665	4,885	2,250	2,774
7 Financial assets	18,521	17,396	17,468	18,442	17,921	18,856	18,866	17,468
8 Currency and bank deposits	985	1,024	1,194	1,547	1,802	1,750	1,104	1,194
9 Other deposits	152	189	128	131	132	126	157	128
10 Foreign currency deposits	420	388	499	324	337	232	350	499
11 Other loans	90	64	...	88	81	84	69	...
12 Canada short-term paper	445	334	723	786	1,038	1,483	1,234	723
13 Other short-term paper	1,053	683	799	752	589	677	1,186	799
14 Canada bonds	2,544	2,372	2,024	1,888	2,192	2,344	2,943	2,024
15 Provincial bonds	809	1,234	1,712	2,240	1,785	712	774	1,712
16 Municipal bonds	99	69	63	104	79	78	59	63
17 Other bonds	1,487	1,787	1,716	1,570	1,481	1,531	1,692	1,716
18 Corporate claims	3,699	3,575	3,752	3,634	3,701	3,911	3,763	3,752
19 Shares	1,017	884	792	1,012	1,013	2,086	475	792
20 Foreign investments	1,233	1,132	837	1,198	1,126	1,101	1,284	837
21 Other financial assets	4,488	3,661	3,229	3,168	2,565	2,741	3,776	3,229
22 Liabilities and net worth	18,681	17,556	17,629	18,604	18,084	19,020	19,025	17,629
23 Liabilities	15,350	14,802	14,694	14,039	13,256	13,971	16,616	14,694
24 Bank loans	437	337	241	275	357	330	371	241
25 Other loans	1,153	889	815	373	337	373	1,021	815
26 Other short-term paper	...	...	...	...	...	...	0	...
27 Corporate claims	2,079	3,056	2,386	2,441	2,298	2,709	2,786	2,386
28 Shares	2,759	2,907	3,173	2,509	2,511	2,512	2,553	3,173
29 Other liabilities	8,922	7,613	8,079	8,441	7,753	8,047	9,885	8,079
30 Net worth	3,331	2,754	2,935	4,565	4,828	5,049	2,409	2,935
Net worth: non-financial assets								
31 Current value	6,090	5,661	6,108	7,074	7,339	7,561	4,962	6,108
32 Historical cost	2,759	2,907	3,173	2,509	2,511	2,512	2,553	3,173

Table 27: National Balance Sheet Accounts: Mutual funds, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	421,942	427,319	427,491	432,438	437,928	438,384	423,372	427,491
2 Financial assets	421,942	427,319	427,491	432,438	437,928	438,384	423,372	427,491
3 Currency and bank deposits	8,120	8,017	6,870	6,787	6,346	6,403	8,172	6,870
4 Other deposits	2,284	3,014	2,576	2,715	1,935	1,837	2,767	2,576
5 Foreign currency deposits	2,152	2,622	2,897	3,594	3,370	3,281	2,217	2,897
6 Other loans	0	0	0	0	0	0	0	0
7 Canada short-term paper	35,316	35,585	36,550	36,967	37,379	37,765	36,721	36,550
8 Other short-term paper	38,557	36,860	35,403	34,004	34,960	32,871	40,139	35,403
9 Mortgages	3,902	3,682	3,586	3,482	3,382	3,309	3,858	3,586
10 Canada bonds	19,821	20,307	19,351	20,938	20,833	19,726	18,564	19,351
11 Provincial bonds	11,764	10,956	11,500	12,296	12,532	14,140	12,029	11,500
12 Municipal bonds	4,399	3,964	4,000	4,202	4,511	4,580	4,526	4,000
13 Other bonds	23,350	24,309	26,039	28,048	29,792	30,129	21,952	26,039
14 Corporate claims	0	0	...	...	...	...	...	...
15 Shares	113,149	116,861	120,825	122,038	121,954	129,994	110,742	120,825
16 Foreign investments	131,318	132,627	129,892	128,712	133,936	128,182	140,674	129,892
17 Other financial assets	27,810	28,515	28,002	28,655	26,998	26,167	21,011	28,002
18 Liabilities and net worth	421,942	427,319	427,491	432,438	437,928	438,384	423,372	427,491
19 Liabilities	421,942	427,319	427,491	432,438	437,928	438,384	423,372	427,491
20 Bank loans	152	273	228	101	82	357	247	228
21 Other loans	132	52	38	50	61	37	167	38
22 Shares	418,592	421,916	422,149	426,405	432,303	432,459	420,583	422,149
23 Other liabilities	3,066	5,078	5,076	5,882	5,482	5,531	2,375	5,076
Net worth: non-financial assets								
24 Current value	418,592	421,916	422,149	426,405	432,303	432,459	420,583	422,149
25 Historical cost	418,592	421,916	422,149	426,405	432,303	432,459	420,583	422,149

Table 28: National Balance Sheet Accounts: Property and casualty insurance companies, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	74,992	78,131	81,140	81,927	81,749	84,207	74,695	81,140
2 Non-financial assets	1,621	1,620	1,621	1,618	1,621	1,621	1,618	1,621
3 Non-residential structures	693	698	704	708	712	716	684	704
4 Machinery and equipment	746	739	732	723	720	715	755	732
5 Land	182	183	185	187	189	190	179	185
6 Net financial assets	-1,799	-1,939	-1,168	-691	-324	409	-1,047	-1,168
7 Financial assets	73,371	76,511	79,519	80,309	80,128	82,586	73,077	79,519
8 Currency and bank deposits	1,573	1,592	1,639	1,652	1,999	2,364	1,897	1,639
9 Other deposits	544	785	818	794	827	883	586	818
10 Foreign currency deposits	45	33	46	56	40	39	23	46
11 Trade receivables	9,619	9,853	10,116	9,808	10,446	10,528	9,057	10,116
12 Other loans	0	...	...	...	...	...	0	...
13 Canada short-term paper	1,276	1,523	1,595	1,345	1,331	1,548	1,064	1,595
14 Other short-term paper	1,439	1,444	1,537	817	1,087	1,320	1,371	1,537
15 Mortgages	447	457	557	559	570	575	438	557
16 Canada bonds	14,160	15,286	15,296	15,627	15,329	15,874	13,885	15,296
17 Provincial bonds	8,369	9,142	9,617	10,510	10,373	10,701	8,449	9,617
18 Municipal bonds	0	...	...	...	...	...	0	...
19 Other bonds	10,872	11,286	12,247	12,623	12,377	12,777	10,476	12,247
20 Corporate claims	820	849	913	1,078	1,058	1,090	746	913
21 Shares	7,297	7,221	7,498	7,458	7,581	7,687	7,680	7,498
22 Foreign investments	764	916	885	843	876	1,031	1,045	885
23 Other financial assets	16,146	16,124	16,755	17,139	16,234	16,169	16,360	16,755
24 Liabilities and net worth	74,992	78,131	81,140	81,927	81,749	84,207	74,695	81,140
25 Liabilities	75,170	78,450	80,687	81,000	80,452	82,177	74,124	80,687
26 Trade payables	1,880	2,003	2,042	1,860	1,909	1,931	1,814	2,042
27 Bank loans	75	95	80	197	81	87	90	80
28 Other loans	30	30	30	53	53	54	32	30
29 Mortgages	25	27	39	28	29	29	15	39
30 Corporate claims	489	423	420	946	594	665	446	420
31 Shares	18,272	19,236	19,609	19,624	19,548	19,623	18,183	19,609
32 Other liabilities	54,399	56,636	58,467	58,292	58,238	59,788	53,544	58,467
33 Net worth	-178	-319	453	927	1,297	2,030	571	453
Net worth: non-financial assets								
34 Current value	18,094	18,917	20,062	20,551	20,845	21,653	18,754	20,062
35 Historical cost	18,272	19,236	19,609	19,624	19,548	19,623	18,183	19,609

Table 29: National Balance Sheet Accounts: Sales finance and consumer loan companies, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	78,759	79,880	80,571	83,984	87,664	88,494	79,106	80,571
2 Non-financial assets	293	295	297	299	300	302	290	297
3 Non-residential structures	208	209	211	212	213	214	205	211
4 Machinery and equipment	31	31	31	31	31	31	31	31
5 Land	54	55	55	56	56	57	54	55
6 Net financial assets	-7,232	-7,375	-7,256	-6,841	-6,694	-6,377	-21,447	-7,256
7 Financial assets	78,466	79,585	80,274	83,685	87,364	88,192	78,816	80,274
8 Currency and bank deposits	1,691	1,759	1,730	1,609	1,869	1,585	2,230	1,730
9 Other deposits	1,587	2,456	3,040	2,088	2,239	2,562	1,542	3,040
10 Foreign currency deposits	16	12	22	11	122	3	7	22
11 Consumer credit	15,925	16,763	17,034	16,261	15,902	16,554	17,005	17,034
12 Other loans	23,172	22,993	22,503	24,265	26,224	25,938	23,401	22,503
13 Canada short-term paper	46	46	46	46	46	46	4	46
14 Other short-term paper	78	78	79	77	78	78	76	79
15 Mortgages	4,847	4,901	4,848	5,067	5,295	5,501	4,554	4,848
16 Canada bonds	7	7	12	2	106	157	7	12
17 Provincial bonds	2	2	2	19	22	23	2	2
18 Municipal bonds	...	...	...	...	...	...	0	...
19 Other bonds	80	87	107	117	121	123	56	107
20 Corporate claims	24,720	24,414	23,543	25,353	25,504	25,667	22,703	23,543
21 Shares	159	158	160	160	175	176	184	160
22 Foreign investments	1	1	1	1	1	1	1	1
23 Other financial assets	6,135	5,908	7,147	8,609	9,660	9,778	7,044	7,147
24 Liabilities and net worth	78,759	79,880	80,571	83,984	87,664	88,494	79,106	80,571
25 Liabilities	85,698	86,960	87,530	90,526	94,058	94,569	100,263	87,530
26 Bank loans	1,965	1,995	2,478	2,411	2,443	2,461	1,270	2,478
27 Other loans	3,650	3,963	3,878	3,793	4,268	4,248	4,089	3,878
28 Other short-term paper	18,100	17,613	18,591	18,904	19,148	18,987	19,411	18,591
29 Mortgages	865	910	991	996	2,108	2,118	904	991
30 Other bonds	32,121	33,061	33,486	32,890	36,012	37,692	38,993	33,486
31 Corporate claims	17,534	17,731	16,827	17,854	18,690	17,909	18,258	16,827
32 Shares	5,510	5,601	4,869	4,969	4,995	5,017	12,624	4,869
33 Other liabilities	5,953	6,086	6,410	8,709	6,394	6,137	4,714	6,410
34 Net worth	-6,939	-7,080	-6,959	-6,542	-6,394	-6,075	-21,157	-6,959
Net worth: non-financial assets								
35 Current value	-1,429	-1,479	-2,090	-1,573	-1,399	-1,058	-8,533	-2,090
36 Historical cost	5,510	5,601	4,869	4,969	4,995	5,017	12,624	4,869

Table 30: National Balance Sheet Accounts: Issuers of asset-backed securities, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	189,496	190,917	197,256	192,317	201,705	204,642	179,740	197,256
2 Net financial assets	20,640	20,645	21,772	16,180	19,999	20,001	16,285	21,772
3 Financial assets	189,496	190,917	197,256	192,317	201,705	204,642	179,740	197,256
4 Official reserves	...	...	...	...	...	...	0	...
5 Currency and bank deposits	1,186	1,174	1,246	1,576	1,223	1,170	1,324	1,246
6 Other deposits	...	...	...	...	...	...	0	...
7 Foreign currency deposits	...	...	...	...	...	...	0	...
8 Consumer credit	36,891	36,353	36,985	36,889	35,501	34,706	37,882	36,985
9 Trade receivables	759	759	759	759	759	759	266	759
10 Bank loans	...	...	...	...	...	...	0	...
11 Other loans	27,957	26,324	26,882	24,881	25,313	25,232	28,494	26,882
12 Canada short-term paper	...	...	...	...	...	...	0	...
13 Other short-term paper	1,100	911	800	759	700	700	2,236	800
14 Mortgages	70,570	73,257	77,704	82,809	86,626	91,268	68,069	77,704
15 Canada bonds	...	...	...	...	...	...	0	...
16 (of which CSB's)	...	...	...	...	...	...	0	...
17 Provincial bonds	...	...	...	...	...	...	0	...
18 Municipal bonds	...	...	...	...	...	...	0	...
19 Other bonds	19,540	19,734	20,972	21,999	22,000	22,000	14,048	20,972
20 Corporate claims	...	...	...	...	...	...	0	...
21 Shares	...	...	...	...	...	...	0	...
22 Foreign investments	...	...	...	...	...	...	...	...
23 Other financial assets	31,493	32,405	31,908	22,645	29,583	28,807	27,421	31,908
24 Liabilities and net worth	189,496	190,917	197,256	192,317	201,705	204,642	179,740	197,256
25 Liabilities	168,856	170,272	175,484	176,137	181,706	184,641	163,455	175,484
26 Trade payables	...	...	...	...	...	...	0	...
27 Bank loans	84	81	78	75	55	54	92	78
28 Other loans	741	741	741	768	3,766	3,762	741	741
29 Other short-term paper	66,440	64,604	64,562	60,222	60,527	60,371	66,484	64,562
30 Other bonds	98,164	101,522	106,685	111,671	114,026	117,075	93,181	106,685
31 Corporate claims	132	132	130	122	124	123	216	130
32 Shares	...	...	...	...	...	...	0	...
33 Other liabilities	3,295	3,192	3,288	3,279	3,208	3,256	2,741	3,288
34 Net worth	20,640	20,645	21,772	16,180	19,999	20,001	16,285	21,772
Net worth: non-financial assets								
35 Current value	20,640	20,645	21,772	16,180	19,999	20,001	16,285	21,772
36 Historical cost	...	...	...	...	...	...	0	...

Table 31: National Balance Sheet Accounts: Other private financial institutions, not elsewhere included, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	598,892	595,627	612,447	630,247	649,236	651,590	622,675	612,447
2 Non-financial assets	21,709	21,811	21,931	22,103	22,340	22,559	21,458	21,931
3 Non-residential structures	10,982	11,068	11,162	11,377	11,580	11,792	10,823	11,162
4 Machinery and equipment	7,850	7,838	7,833	7,723	7,691	7,630	7,810	7,833
5 Land	2,877	2,905	2,936	3,003	3,069	3,137	2,825	2,936
6 Net financial assets	-40,101	-43,023	-25,366	-18,547	-5,062	-4,900	-6,060	-25,366
7 Financial assets	577,183	573,816	590,516	608,144	626,896	629,031	601,217	590,516
8 Currency and bank deposits	36,069	35,009	35,612	36,533	42,577	43,724	33,700	35,612
9 Other deposits	1,379	1,371	1,379	1,392	1,543	1,562	1,260	1,379
10 Foreign currency deposits	18,649	21,109	21,192	21,826	22,037	21,069	20,845	21,192
11 Consumer credit	0	...	...	0	0	4	...	...
12 Trade receivables	0	...	...	...	...	...	...	...
13 Other loans	13,046	13,027	13,264	15,157	15,196	15,986	13,079	13,264
14 Canada short-term paper	915	960	903	924	967	1,102	330	903
15 Other short-term paper	2,217	2,212	2,145	2,000	1,994	1,799	2,250	2,145
16 Mortgages	672	790	505	484	664	766	610	505
17 Canada bonds	1,302	1,408	1,415	1,463	1,418	1,421	1,064	1,415
18 Provincial bonds	78	143	139	297	154	139	0	139
19 Municipal bonds	0	...	...	...	...	...	...	...
20 Other bonds	974	649	705	554	732	624	678	705
21 Corporate claims	418,628	413,518	429,318	440,804	457,340	458,946	430,025	429,318
22 Shares	14,049	14,134	13,991	14,943	14,208	14,358	14,092	13,991
23 Foreign investments	6,802	6,880	6,594	6,761	7,037	7,442	20,600	6,594
24 Other financial assets	62,403	62,606	63,354	65,006	61,029	60,089	62,684	63,354
25 Liabilities and net worth	598,892	595,627	612,447	630,247	649,236	651,590	622,675	612,447
26 Liabilities	617,284	616,839	615,882	626,691	631,958	633,931	607,277	615,882
27 Bank loans	6,472	7,390	3,601	7,278	9,631	8,923	4,862	3,601
28 Other loans	15,353	14,814	17,726	17,920	16,341	13,966	16,005	17,726
29 Other short-term paper	18,786	18,355	17,580	17,782	11,082	11,174	17,023	17,580
30 Mortgages	3,005	3,319	3,995	4,085	4,404	4,347	2,703	3,995
31 Other bonds	37,329	37,901	35,913	36,372	38,593	36,549	38,701	35,913
32 Corporate claims	97,763	96,029	95,148	96,149	93,199	93,960	97,942	95,148
33 Shares	376,368	374,398	374,381	377,330	385,599	389,205	372,808	374,381
34 Other liabilities	62,208	64,633	67,538	69,775	73,109	75,807	57,233	67,538
35 Net worth	-18,392	-21,212	-3,435	3,556	17,278	17,659	15,398	-3,435
Net worth: non-financial assets								
36 Current value	357,976	353,186	370,946	380,886	402,877	406,864	388,206	370,946
37 Historical cost	376,368	374,398	374,381	377,330	385,599	389,205	372,808	374,381

Table 32: National Balance Sheet Accounts: Financial government business enterprises, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	118,190	118,418	120,603	121,617	122,352	122,865	115,387	120,603
2 Non-financial assets	7,810	7,917	7,986	7,951	8,085	8,207	7,678	7,986
3 Residential structures	2,752	2,804	2,828	2,787	2,862	2,929	2,700	2,828
4 Non-residential structures	2,450	2,470	2,491	2,505	2,518	2,532	2,415	2,491
5 Machinery and equipment	647	646	646	643	647	648	644	646
6 Land	1,961	1,997	2,021	2,016	2,058	2,098	1,919	2,021
7 Net financial assets	-4,378	-2,901	-3,377	-4,239	-4,160	-3,735	-4,279	-3,377
8 Financial assets	110,380	110,501	112,617	113,666	114,267	114,658	107,709	112,617
9 Currency and bank deposits	3,955	3,183	3,673	3,974	3,380	3,712	3,403	3,673
10 Other deposits	7	7	8	7	7	7	164	8
11 Foreign currency deposits	0	0	0	0	0	0	206	0
12 Trade receivables	576	529	454	611	610	649	497	454
13 Other loans	36,829	35,260	36,146	34,552	34,590	33,503	39,028	36,146
14 Canada short-term paper	1,023	940	1,004	545	682	684	734	1,004
15 Other short-term paper	3,794	3,961	4,066	4,337	4,647	4,999	1,372	4,066
16 Mortgages	26,656	27,073	27,438	27,370	28,049	27,637	25,717	27,438
17 Canada bonds	5,623	6,238	6,215	7,061	7,241	7,728	4,985	6,215
18 Provincial bonds	7,632	7,573	7,764	7,992	8,190	8,517	8,073	7,764
19 Municipal bonds	814	810	816	776	770	769	949	816
20 Other bonds	5,109	5,283	5,393	5,878	6,102	5,691	5,134	5,393
21 Corporate claims	2	2	2	2	3	3	1	2
22 Government claims	2,327	2,367	2,483	2,560	2,467	2,472	2,576	2,483
23 Shares	6,225	4,531	4,610	5,128	5,466	5,635	6,099	4,610
24 Foreign investments	5,809	7,857	7,713	7,866	8,656	8,409	5,829	7,713
25 Other financial assets	3,999	4,887	4,832	5,007	3,407	4,243	2,942	4,832
26 Liabilities and net worth	118,190	118,418	120,603	121,617	122,352	122,865	115,387	120,603
27 Liabilities	114,758	113,402	115,994	117,905	118,427	118,393	111,988	115,994
28 Other deposits	12,559	12,614	12,882	13,029	13,245	13,340	11,997	12,882
29 Trade payables	662	670	631	1,277	883	1,310	604	631
30 Bank loans	56	71	64	43	58	52	70	64
31 Other loans	3,761	1,226	2,731	2,111	979	1,012	4,343	2,731
32 Other short-term paper	8,453	8,237	8,249	4,769	5,458	6,032	8,405	8,249
33 Mortgages	0	0	0	0	0	0	0	0
34 Provincial bonds	0	0	0	0	0	0	84	0
35 Other bonds	35,471	35,626	36,666	39,501	39,220	36,988	33,706	36,666
36 Government claims	40,889	41,704	41,332	42,685	43,984	44,762	39,716	41,332
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	12,907	13,254	13,439	14,490	14,600	14,897	13,063	13,439
39 Net worth	3,432	5,016	4,609	3,712	3,925	4,472	3,399	4,609
Net worth: non-financial assets								
40 Current value	25,483	28,463	18,743	18,392	19,097	20,078	15,692	18,743
41 Historical cost	22,051	23,447	14,134	14,680	15,172	15,606	12,293	14,134

Table 33: National Balance Sheet Accounts: Financial government business enterprises: federal, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	68,929	69,722	71,065	72,246	72,299	72,341	67,675	71,065
2 Non-financial assets	4,313	4,397	4,439	4,389	4,501	4,603	4,228	4,439
3 Residential structures	2,752	2,804	2,828	2,787	2,862	2,929	2,700	2,828
4 Non-residential structures	159	161	162	163	164	165	157	162
5 Machinery and equipment	41	41	41	41	41	41	41	41
6 Land	1,361	1,391	1,408	1,398	1,434	1,468	1,330	1,408
7 Net financial assets	-1,710	-1,813	-1,739	-1,624	-1,645	-1,172	-1,851	-1,739
8 Financial assets	64,616	65,325	66,626	67,857	67,798	67,738	63,447	66,626
9 Currency and bank deposits	2,534	1,826	2,363	2,473	2,031	2,524	2,166	2,363
10 Foreign currency deposits	0	0	0	0	0	0	206	0
11 Trade receivables	124	68	53	40	42	40	84	53
12 Other loans	27,303	26,028	26,321	24,728	25,226	24,083	28,115	26,321
13 Canada short-term paper	426	430	426	138	198	163	403	426
14 Other short-term paper	1,791	2,017	1,948	2,408	2,924	3,219	275	1,948
15 Mortgages	20,419	20,682	20,979	20,870	21,330	20,771	20,074	20,979
16 Canada bonds	2,100	2,314	2,290	2,460	2,734	2,857	2,129	2,290
17 Provincial bonds	1,198	1,225	1,278	1,421	1,349	1,521	1,205	1,278
18 Other bonds	2,530	2,647	2,723	2,919	2,974	2,873	2,270	2,723
19 Corporate claims	0	0	0	0	0	0	0	0
20 Government claims	2,273	2,311	2,427	2,502	2,407	2,411	2,503	2,427
21 Shares	999	1,019	1,037	1,493	1,538	1,634	976	1,037
22 Foreign investments	1,177	1,880	1,880	1,985	2,214	1,940	1,562	1,880
23 Other financial assets	1,742	2,878	2,901	4,420	2,831	3,702	1,479	2,901
24 Liabilities and net worth	68,929	69,722	71,065	72,246	72,299	72,341	67,675	71,065
25 Liabilities	66,326	67,138	68,365	69,481	69,443	68,910	65,298	68,365
26 Trade payables	431	415	415	987	595	1,030	399	415
27 Bank loans	1	1	0	0	0	0	1	0
28 Other loans	69	23	23	22	23	23	24	23
29 Other short-term paper	7,936	7,615	7,649	4,064	4,112	4,882	8,268	7,649
30 Mortgages	0	0	0	0	0	0	0	0
31 Other bonds	35,471	35,626	36,666	39,501	39,220	36,988	33,706	36,666
32 Government claims	18,618	19,051	19,521	19,912	20,461	20,787	18,428	19,521
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	3,800	4,407	4,091	4,995	5,032	5,200	4,472	4,091
35 Net worth	2,603	2,584	2,700	2,765	2,856	3,431	2,377	2,700
Net worth: non-financial assets								
36 Current value	15,018	16,294	16,834	17,445	18,028	19,037	14,670	16,834
37 Historical cost	12,415	13,710	14,134	14,680	15,172	15,606	12,293	14,134

Table 34: National Balance Sheet Accounts: Financial government business enterprises: provincial, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	49,261	48,696	49,538	49,371	50,053	50,524	47,712	49,538
2 Non-financial assets	3,497	3,520	3,547	3,562	3,584	3,604	3,450	3,547
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,291	2,309	2,329	2,342	2,354	2,367	2,258	2,329
5 Machinery and equipment	606	605	605	602	606	607	603	605
6 Land	600	606	613	618	624	630	589	613
7 Net financial assets	-2,668	-1,088	-1,638	-2,615	-2,515	-2,563	-2,428	-1,638
8 Financial assets	45,764	45,176	45,991	45,809	46,469	46,920	44,262	45,991
9 Currency and bank deposits	1,421	1,357	1,310	1,501	1,349	1,188	1,237	1,310
10 Other deposits	7	7	8	7	7	7	164	8
11 Foreign currency deposits	0	0	0	0	0	0	0	0
12 Trade receivables	452	461	401	571	568	609	413	401
13 Other loans	9,526	9,232	9,825	9,824	9,364	9,420	10,913	9,825
14 Canada short-term paper	597	510	578	407	484	521	331	578
15 Other short-term paper	2,003	1,944	2,118	1,929	1,723	1,780	1,097	2,118
16 Mortgages	6,237	6,391	6,459	6,500	6,719	6,866	5,643	6,459
17 Canada bonds	3,523	3,924	3,925	4,601	4,507	4,871	2,856	3,925
18 Provincial bonds	6,434	6,348	6,486	6,571	6,841	6,996	6,868	6,486
19 Municipal bonds	814	810	816	776	770	769	949	816
20 Other bonds	2,579	2,636	2,670	2,959	3,128	2,818	2,864	2,670
21 Government claims	54	56	56	58	60	61	73	56
22 Shares	5,226	3,512	3,573	3,635	3,928	4,001	5,123	3,573
23 Foreign investments	4,632	5,977	5,833	5,881	6,442	6,469	4,267	5,833
24 Other financial assets	2,257	2,009	1,931	587	576	541	1,463	1,931
25 Liabilities and net worth	49,261	48,696	49,538	49,371	50,053	50,524	47,712	49,538
26 Liabilities	48,432	46,264	47,629	48,424	48,984	49,483	46,690	47,629
27 Other deposits	12,559	12,614	12,882	13,029	13,245	13,340	11,997	12,882
28 Trade payables	231	255	216	290	288	280	205	216
29 Bank loans	55	70	64	43	58	52	69	64
30 Other loans	3,692	1,203	2,708	2,089	956	989	4,319	2,708
31 Other short-term paper	517	622	600	705	1,346	1,150	137	600
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	0	0	0	0	0	0	84	0
34 Government claims	22,271	22,653	21,811	22,773	23,523	23,975	21,288	21,811
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	9,107	8,847	9,348	9,495	9,568	9,697	8,591	9,348
37 Net worth	829	2,432	1,909	947	1,069	1,041	1,022	1,909
Net worth: non-financial assets								
38 Current value	10,465	12,169	1,909	947	1,069	1,041	1,022	1,909
39 Historical cost	9,636	9,737	0	0	0	0	0	0

Table 35: National Balance Sheet Accounts: Government, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	1,013,244	1,030,310	1,037,743	1,062,099	1,077,944	1,089,535	991,038	1,037,743
2 Non-financial assets	446,630	452,476	457,893	461,623	466,353	472,425	438,991	457,893
3 Residential structures	8,099	8,207	8,237	8,058	8,276	8,469	8,043	8,237
4 Non-residential structures	319,229	323,411	327,388	330,124	333,238	337,543	314,462	327,388
5 Machinery and equipment	31,433	31,676	31,884	32,065	32,104	32,168	30,271	31,884
6 Inventories	352	341	305	309	408	344	301	305
7 Land	87,517	88,841	90,079	91,067	92,327	93,901	85,914	90,079
8 Net financial assets	-643,071	-635,569	-632,758	-635,578	-626,686	-609,504	-654,141	-632,758
9 Financial assets	566,614	577,834	579,850	600,476	611,591	617,110	552,047	579,850
10 Official reserves	...	...	...	...	...	...	0	...
11 Currency and bank deposits	21,521	21,740	19,797	22,264	20,876	22,525	21,385	19,797
12 Other deposits	926	895	851	795	852	786	799	851
13 Foreign currency deposits	257	441	265	162	179	229	255	265
14 Trade receivables	6,222	6,197	6,438	6,210	6,245	6,220	6,162	6,438
15 Other loans	30,663	32,696	32,757	32,792	32,561	32,512	28,161	32,757
16 Canada short-term paper	7,159	7,946	7,647	8,731	8,094	8,671	7,115	7,647
17 Other short-term paper	24,885	25,103	25,203	26,598	29,387	31,442	24,654	25,203
18 Mortgages	6,453	6,556	6,561	6,085	6,092	6,092	6,634	6,561
19 Canada bonds	29,511	32,314	30,532	30,214	30,273	29,810	26,321	30,532
20 Provincial bonds	60,330	61,179	59,882	60,586	60,787	60,903	60,944	59,882
21 Municipal bonds	7,674	8,007	7,682	7,575	7,794	7,795	7,817	7,682
22 Other bonds	16,822	16,711	16,390	16,246	17,309	18,041	16,361	16,390
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	162,225	164,674	162,703	167,281	169,331	166,856	170,997	162,703
25 Shares	74,969	77,950	78,675	76,758	80,224	80,166	71,151	78,675
26 Foreign investments	8,809	8,809	8,112	7,796	7,796	7,718	7,729	8,112
27 Other financial assets	108,188	106,616	116,355	130,383	133,791	137,344	95,562	116,355
28 Liabilities and net worth	1,013,244	1,030,310	1,037,743	1,062,099	1,077,944	1,089,535	991,038	1,037,743
29 Liabilities	1,209,685	1,213,403	1,212,608	1,236,054	1,238,277	1,226,614	1,206,188	1,212,608
30 Official reserves	...	...	...	...	...	...	0	...
31 Currency and bank deposits	4,123	4,155	4,189	4,193	4,208	4,208	4,118	4,189
32 Other deposits	0	0	0	0	0	0	2,606	0
33 Trade payables	15,973	16,331	16,772	16,604	16,986	16,992	15,113	16,772
34 Bank loans	4,186	4,453	4,444	4,002	3,966	3,959	4,177	4,444
35 Other loans	11,503	11,698	11,804	12,127	12,236	12,540	10,935	11,804
36 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
37 Other short-term paper	16,201	13,847	14,797	13,602	22,479	20,488	15,132	14,797
38 Mortgages	2,304	2,304	2,304	2,084	2,084	2,084	2,367	2,304
39 Canada bonds	326,713	322,754	314,716	317,956	313,879	307,215	331,079	314,716
40 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
41 Provincial bonds	321,801	326,562	324,827	334,525	333,328	334,039	318,629	324,827
42 Municipal bonds	34,972	35,350	35,018	35,221	36,258	36,633	36,353	35,018
43 Other bonds	1,829	1,835	1,841	1,847	1,853	1,859	1,818	1,841
44 Life insurance & pensions	178,597	180,259	180,414	183,222	184,336	186,439	179,441	180,414
45 Government claims	25,721	25,489	24,669	26,376	26,564	23,972	26,117	24,669
46 Other liabilities	155,765	153,667	157,872	167,531	163,309	160,265	151,253	157,872
47 Net worth	-196,441	-183,093	-174,865	-173,955	-160,333	-137,079	-215,150	-174,865
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

Table 36: National Balance Sheet Accounts: Federal government, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	156,228	160,872	163,423	170,835	167,543	162,800	159,904	163,423
2 Non-financial assets	48,564	48,853	49,090	49,298	49,534	49,673	48,062	49,090
3 Non-residential structures	30,417	30,650	30,868	31,028	31,173	31,369	30,232	30,868
4 Machinery and equipment	9,826	9,817	9,799	9,770	9,692	9,616	9,638	9,799
5 Inventories	352	341	305	309	408	344	301	305
6 Land	7,969	8,045	8,118	8,191	8,261	8,344	7,891	8,118
7 Net financial assets	-506,207	-500,698	-496,045	-503,332	-498,715	-490,825	-502,073	-496,045
8 Financial assets	107,664	112,019	114,333	121,537	118,009	113,127	111,842	114,333
9 Currency and bank deposits	5,388	5,406	4,153	3,898	2,617	3,860	5,186	4,153
10 Other deposits	29	29	71	34	34	34	29	71
11 Foreign currency deposits	110	249	67	29	42	64	110	67
12 Trade receivables	20	20	256	256	256	256	20	256
13 Other loans	19,406	20,939	21,379	21,182	20,953	20,908	16,816	21,379
14 Canada short-term paper	665	665	819	819	819	819	590	819
15 Other short-term paper	0	0	1,704	1,704	1,704	1,704	0	1,704
16 Mortgages	284	284	284	497	497	497	360	284
17 Canada bonds	5,532	5,819	4,272	4,240	4,240	4,232	4,066	4,272
18 Provincial bonds	398	398	378	354	354	354	378	378
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	800	800	692	692	692	692	782	692
21 Government claims	70,728	71,670	70,046	72,480	72,382	70,910	79,254	70,046
22 Shares	1,351	1,351	1,320	1,341	1,341	115	1,320	1,320
23 Foreign investments	321	321	241	86	86	86	241	241
24 Other financial assets	2,632	4,068	8,651	13,925	11,992	8,596	2,690	8,651
25 Liabilities and net worth	156,228	160,872	163,423	170,835	167,543	162,800	159,904	163,423
26 Liabilities	613,871	612,717	610,378	624,869	616,724	603,952	613,915	610,378
27 Currency and bank deposits	4,123	4,155	4,189	4,193	4,208	4,208	4,118	4,189
28 Other deposits	...	...	...	...	...	...	0	...
29 Trade payables	348	603	854	576	844	832	573	854
30 Bank loans	103	103	103	103	103	103	101	103
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
33 Canada bonds	326,713	322,754	314,716	317,956	313,879	307,215	331,079	314,716
34 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
35 Life insurance & pensions	127,559	128,617	128,211	130,259	130,740	132,298	129,075	128,211
36 Government claims	10,492	9,790	8,944	10,863	10,824	8,455	9,053	8,944
37 Other liabilities	34,536	31,996	34,420	44,155	39,335	34,920	32,866	34,420
38 Net worth	-457,643	-451,845	-446,955	-454,034	-449,181	-441,152	-454,011	-446,955

Table 37: National Balance Sheet Accounts: Other levels of government, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	757,655	767,899	772,946	782,985	793,570	804,502	736,803	772,946
2 Non-financial assets	398,066	403,623	408,803	412,325	416,819	422,752	390,929	408,803
3 Residential structures	8,099	8,207	8,237	8,058	8,276	8,469	8,043	8,237
4 Non-residential structures	288,812	292,761	296,520	299,096	302,065	306,174	284,230	296,520
5 Machinery and equipment	21,607	21,859	22,085	22,295	22,412	22,552	20,633	22,085
6 Land	79,548	80,796	81,961	82,876	84,066	85,557	78,023	81,961
7 Net financial assets	-235,843	-236,218	-237,923	-240,210	-244,601	-240,690	-246,380	-237,923
8 Financial assets	359,589	364,276	364,143	370,660	376,751	381,750	345,874	364,143
9 Currency and bank deposits	16,133	16,334	15,644	18,366	18,259	18,665	16,199	15,644
10 Other deposits	897	866	780	761	818	752	770	780
11 Foreign currency deposits	147	192	198	133	137	165	145	198
12 Trade receivables	6,202	6,177	6,182	5,954	5,989	5,964	6,142	6,182
13 Other loans	11,257	11,757	11,378	11,610	11,608	11,604	11,345	11,378
14 Canada short-term paper	6,494	7,281	6,828	7,912	7,275	7,852	6,525	6,828
15 Other short-term paper	22,911	22,592	20,540	20,110	21,889	21,748	24,208	20,540
16 Mortgages	6,169	6,272	6,277	5,588	5,595	5,595	6,274	6,277
17 Canada bonds	20,623	23,143	22,911	22,627	22,695	22,245	18,890	22,911
18 Provincial bonds	37,320	38,685	37,615	38,360	38,679	38,965	37,091	37,615
19 Municipal bonds	7,674	8,007	7,682	7,575	7,794	7,795	7,817	7,682
20 Other bonds	16,022	15,911	15,698	15,554	16,617	17,349	15,579	15,698
21 Government claims	68,331	70,160	70,909	70,054	71,480	72,461	68,116	70,909
22 Shares	50,338	51,499	51,676	50,383	50,577	50,547	49,661	51,676
23 Foreign investments	8,488	8,488	7,871	7,710	7,710	7,632	7,488	7,871
24 Other financial assets	80,583	76,912	81,954	87,963	89,629	92,411	69,624	81,954
25 Liabilities and net worth	757,655	767,899	772,946	782,985	793,570	804,502	736,803	772,946
26 Liabilities	595,432	600,494	602,066	610,870	621,352	622,440	592,254	602,066
27 Other deposits	0	0	0	0	0	0	2,606	0
28 Trade payables	15,625	15,728	15,918	16,028	16,142	16,160	14,540	15,918
29 Bank loans	4,083	4,350	4,341	3,899	3,863	3,856	4,076	4,341
30 Other loans	11,503	11,698	11,804	12,127	12,236	12,540	10,935	11,804
31 Other short-term paper	16,201	13,847	14,797	13,602	22,479	20,488	15,132	14,797
32 Mortgages	2,304	2,304	2,304	2,084	2,084	2,084	2,367	2,304
33 Provincial bonds	321,801	326,562	324,827	334,525	333,328	334,039	318,629	324,827
34 Municipal bonds	34,972	35,350	35,018	35,221	36,258	36,633	36,353	35,018
35 Other bonds	1,829	1,835	1,841	1,847	1,853	1,859	1,818	1,841
36 Life insurance & pensions	51,038	51,642	52,203	52,963	53,596	54,141	50,366	52,203
37 Government claims	15,229	15,699	15,725	15,513	15,740	15,517	17,064	15,725
38 Other liabilities	120,847	121,479	123,288	123,061	123,773	125,123	118,368	123,288
39 Net worth	162,223	167,405	170,880	172,115	172,218	182,062	144,549	170,880

Table 38: National Balance Sheet Accounts: Provincial governments, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	485,903	491,659	493,688	500,395	507,545	516,143	469,883	493,688
2 Non-financial assets	180,628	182,927	185,004	186,335	188,248	190,603	177,695	185,004
3 Residential structures	8,099	8,207	8,237	8,058	8,276	8,469	8,043	8,237
4 Non-residential structures	122,127	123,660	125,122	126,188	127,317	128,812	120,425	125,122
5 Machinery and equipment	14,524	14,652	14,762	14,860	14,895	14,942	13,957	14,762
6 Land	35,878	36,408	36,883	37,229	37,760	38,380	35,270	36,883
7 Net financial assets	-227,499	-227,490	-228,553	-230,709	-234,808	-229,684	-236,397	-228,553
8 Financial assets	305,275	308,732	308,684	314,060	319,297	325,540	292,188	308,684
9 Currency and bank deposits	4,586	4,476	3,741	5,424	4,995	5,185	5,070	3,741
10 Other deposits	512	512	512	714	714	714	500	512
11 Foreign currency deposits	147	192	188	110	130	158	135	188
12 Trade receivables	3,647	3,652	3,657	3,584	3,589	3,594	3,617	3,657
13 Other loans	11,208	11,705	11,326	11,449	11,449	11,449	11,291	11,326
14 Canada short-term paper	5,750	6,437	6,362	7,583	6,736	7,077	6,032	6,362
15 Other short-term paper	17,831	16,077	15,244	15,300	16,644	16,605	20,462	15,244
16 Mortgages	6,169	6,272	6,277	5,588	5,595	5,595	6,274	6,277
17 Canada bonds	17,380	19,815	19,979	19,932	19,903	20,028	15,400	19,979
18 Provincial bonds	34,549	34,974	34,694	35,203	35,438	35,787	34,204	34,694
19 Municipal bonds	6,125	6,155	6,022	6,020	5,950	5,875	6,028	6,022
20 Other bonds	11,951	11,603	11,510	11,329	12,049	12,741	11,284	11,510
21 Government claims	66,062	67,664	68,472	67,288	68,709	69,687	65,769	68,472
22 Shares	50,338	51,499	51,676	50,383	50,577	50,547	49,661	51,676
23 Foreign investments	8,488	8,488	7,871	7,710	7,710	7,632	7,488	7,871
24 Other financial assets	60,532	59,211	61,153	66,443	69,109	72,866	48,973	61,153
25 Liabilities and net worth	485,903	491,659	493,688	500,395	507,545	516,143	469,883	493,688
26 Liabilities	532,774	536,222	537,237	544,769	554,105	555,224	528,585	537,237
27 Other deposits	0	0	0	0	0	0	2,606	0
28 Trade payables	9,661	9,684	9,814	8,711	8,765	8,703	8,716	9,814
29 Bank loans	1,535	1,566	1,571	1,526	1,536	1,540	1,525	1,571
30 Other loans	8,081	8,262	8,386	8,442	8,545	8,849	7,466	8,386
31 Other short-term paper	16,008	13,748	14,687	13,438	22,371	20,380	15,072	14,687
32 Mortgages	2,304	2,304	2,304	2,084	2,084	2,084	2,367	2,304
33 Provincial bonds	321,801	326,562	324,827	334,525	333,328	334,039	318,629	324,827
34 Other bonds	1,829	1,835	1,841	1,847	1,853	1,859	1,818	1,841
35 Life insurance & pensions	51,038	51,642	52,203	52,963	53,596	54,141	50,366	52,203
36 Government claims	15,163	15,633	15,659	15,447	15,674	15,451	16,998	15,659
37 Other liabilities	105,354	104,986	105,945	105,786	106,353	108,178	103,022	105,945
38 Net worth	-46,871	-44,563	-43,549	-44,374	-46,560	-39,081	-58,702	-43,549

Table 39: National Balance Sheet Accounts: Local governments, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	271,752	276,240	279,258	282,590	286,025	288,359	266,920	279,258
2 Non-financial assets	217,438	220,696	223,799	225,990	228,571	232,149	213,234	223,799
3 Non-residential structures	166,685	169,101	171,398	172,908	174,748	177,362	163,805	171,398
4 Machinery and equipment	7,083	7,207	7,323	7,435	7,517	7,610	6,676	7,323
5 Land	43,670	44,388	45,078	45,647	46,306	47,177	42,753	45,078
6 Net financial assets	-8,344	-8,728	-9,370	-9,501	-9,793	-11,006	-9,983	-9,370
7 Financial assets	54,314	55,544	55,459	56,600	57,454	56,210	53,686	55,459
8 Currency and bank deposits	11,547	11,858	11,903	12,942	13,264	13,480	11,129	11,903
9 Other deposits	385	354	268	47	104	38	270	268
10 Foreign currency deposits	0	0	10	23	7	7	10	10
11 Trade receivables	2,555	2,525	2,525	2,370	2,400	2,370	2,525	2,525
12 Other loans	49	52	52	161	159	155	54	52
13 Canada short-term paper	744	844	466	329	539	775	493	466
14 Other short-term paper	5,080	6,515	5,296	4,810	5,245	5,143	3,746	5,296
15 Canada bonds	3,243	3,328	2,932	2,695	2,792	2,217	3,490	2,932
16 Provincial bonds	2,771	3,711	2,921	3,157	3,241	3,178	2,887	2,921
17 Municipal bonds	1,549	1,852	1,660	1,555	1,844	1,920	1,789	1,660
18 Other bonds	4,071	4,308	4,188	4,225	4,568	4,608	4,295	4,188
19 Government claims	2,269	2,496	2,437	2,766	2,771	2,774	2,347	2,437
20 Other financial assets	20,051	17,701	20,801	21,520	20,520	19,545	20,651	20,801
21 Liabilities and net worth	271,752	276,240	279,258	282,590	286,025	288,359	266,920	279,258
22 Liabilities	62,658	64,272	64,829	66,101	67,247	67,216	63,669	64,829
23 Trade payables	5,964	6,044	6,104	7,317	7,377	7,457	5,824	6,104
24 Bank loans	2,548	2,784	2,770	2,373	2,327	2,316	2,551	2,770
25 Other loans	3,422	3,436	3,418	3,685	3,691	3,691	3,469	3,418
26 Other short-term paper	193	99	110	164	108	108	60	110
27 Municipal bonds	34,972	35,350	35,018	35,221	36,258	36,633	36,353	35,018
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	15,493	16,493	17,343	17,275	17,420	16,945	15,346	17,343
30 Net worth	209,094	211,968	214,429	216,489	218,778	221,143	203,251	214,429

Table 40: National Balance Sheet Accounts: Social security funds, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	99,361	101,539	101,374	108,279	116,831	122,233	94,331	101,374
2 Net financial assets	98,979	101,347	101,210	107,964	116,630	122,011	94,312	101,210
3 Financial assets	99,361	101,539	101,374	108,279	116,831	122,233	94,331	101,374
4 Other short-term paper	1,974	2,511	2,959	4,784	5,794	7,990	446	2,959
5 Canada bonds	3,356	3,352	3,349	3,347	3,338	3,333	3,365	3,349
6 Provincial bonds	22,612	22,096	21,889	21,872	21,754	21,584	23,475	21,889
7 Government claims	23,166	22,844	21,748	24,747	25,469	23,485	23,627	21,748
8 Shares	23,280	25,100	25,679	25,034	28,306	29,504	20,170	25,679
9 Other financial assets	24,973	25,636	25,750	28,495	32,170	36,337	23,248	25,750
10 Liabilities and net worth	99,361	101,539	101,374	108,279	116,831	122,233	94,331	101,374
11 Liabilities	382	192	164	315	201	222	19	164
12 Other liabilities	382	192	164	315	201	222	19	164
13 Net worth	98,979	101,347	101,210	107,964	116,630	122,011	94,312	101,210

Table 41: National Balance Sheet Accounts: Canada pension plan, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	83,320	85,118	85,125	91,015	98,819	103,832	76,206	85,125
2 Net financial assets	82,938	84,926	84,961	90,700	98,618	103,610	76,187	84,961
3 Financial assets	83,320	85,118	85,125	91,015	98,819	103,832	76,206	85,125
4 Currency and bank deposits	...	...	...	...	...	...	0	...
5 Other short-term paper	1,974	2,511	2,959	4,784	5,794	7,990	446	2,959
6 Canada bonds	3,356	3,352	3,349	3,347	3,338	3,333	3,365	3,349
7 Provincial bonds	22,612	22,096	21,889	21,872	21,754	21,584	23,475	21,889
8 Government claims	7,125	6,423	5,499	7,483	7,457	5,084	5,502	5,499
9 Shares	23,280	25,100	25,679	25,034	28,306	29,504	20,170	25,679
10 Other financial assets	24,973	25,636	25,750	28,495	32,170	36,337	23,248	25,750
11 Liabilities and net worth	83,320	85,118	85,125	91,015	98,819	103,832	76,206	85,125
12 Liabilities	382	192	164	315	201	222	19	164
13 Other liabilities	382	192	164	315	201	222	19	164
14 Net worth	82,938	84,926	84,961	90,700	98,618	103,610	76,187	84,961

Table 42: National Balance Sheet Accounts: Quebec pension plan, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	16,041	16,421	16,249	17,264	18,012	18,401	18,125	16,249
2 Net financial assets	16,041	16,421	16,249	17,264	18,012	18,401	18,125	16,249
3 Financial assets	16,041	16,421	16,249	17,264	18,012	18,401	18,125	16,249
4 Government claims	16,041	16,421	16,249	17,264	18,012	18,401	18,125	16,249
5 Other financial assets	...	...	...	...	...	...	0	...
6 Liabilities and net worth	16,041	16,421	16,249	17,264	18,012	18,401	18,125	16,249
7 Net worth	16,041	16,421	16,249	17,264	18,012	18,401	18,125	16,249

Table 43: National Balance Sheet Accounts: Non-residents, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	1,134,155	1,126,960	1,125,450	1,120,345	1,165,427	1,146,180	1,210,257	1,125,450
2 Net financial assets	129,531	117,012	95,947	68,757	46,998	61,441	71,593	95,947
3 Financial assets	1,134,155	1,126,960	1,125,450	1,120,345	1,165,427	1,146,180	1,210,257	1,125,450
4 Currency and bank deposits	14,530	13,981	14,199	14,193	15,478	16,274	14,099	14,199
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	52,765	57,965	56,537	48,339	54,885	56,864	61,547	56,537
7 Trade receivables	9,443	7,965	6,279	5,805	5,579	7,384	30,053	6,279
8 Other loans	39,163	38,416	38,054	36,592	34,957	29,539	44,440	38,054
9 Canada short-term paper	10,578	10,614	10,521	8,636	8,810	7,086	9,419	10,521
10 Other short-term paper	11,480	9,412	9,760	9,093	11,048	10,243	15,192	9,760
11 Mortgages	359	361	359	347	348	336	366	359
12 Canada bonds	77,696	61,636	57,544	55,657	59,186	56,962	78,818	57,544
13 Provincial bonds	120,729	120,945	117,957	119,096	115,582	111,329	133,269	117,957
14 Municipal bonds	3,368	3,113	3,183	3,134	3,406	3,498	3,562	3,183
15 Other bonds	206,898	213,351	218,050	219,387	227,665	223,174	223,062	218,050
16 Corporate claims	467,984	466,524	467,185	473,078	480,628	479,711	475,640	467,185
17 Shares	80,792	82,950	84,893	86,373	104,881	107,085	79,785	84,893
18 Other financial assets	38,370	39,727	40,929	40,615	42,974	36,695	41,005	40,929
19 Liabilities and net worth	1,134,155	1,126,960	1,125,450	1,120,345	1,165,427	1,146,180	1,210,257	1,125,450
20 Liabilities	1,004,624	1,009,948	1,029,503	1,051,588	1,118,429	1,084,739	1,138,664	1,029,503
21 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
22 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
23 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
24 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
25 Foreign currency deposits	47,462	49,831	45,534	51,852	54,113	56,230	45,046	45,534
26 Trade payables	13,160	9,577	7,785	8,458	8,699	8,807	23,323	7,785
27 Bank loans	20,918	20,612	21,269	21,616	23,784	24,469	19,551	21,269
28 Other loans	35,575	35,564	34,201	33,973	34,992	33,564	40,530	34,201
29 Mortgages	...	...	...	0	0	0	0	...
30 Corporate claims	436,958	439,151	460,762	471,822	513,243	492,695	503,155	460,762
31 Foreign investments	363,286	372,681	379,891	376,426	394,091	387,978	405,259	379,891
32 Other liabilities	40,093	34,813	34,372	41,325	43,158	36,343	45,570	34,372
33 Net worth	129,531	117,012	95,947	68,757	46,998	61,441	71,593	95,947

Table 44: National Balance Sheet Accounts: Total for all sectors, book value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	12,982,924	13,129,992	13,296,482	13,503,813	13,783,650	13,866,479	12,999,722	13,296,482
2 Non-financial assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
3 Residential structures	1,063,173	1,091,068	1,110,122	1,135,182	1,165,818	1,193,041	1,030,411	1,110,122
4 Non-residential structures	994,307	1,003,797	1,012,940	1,019,013	1,026,317	1,035,563	981,316	1,012,940
5 Machinery and equipment	435,037	436,807	438,946	440,596	444,110	445,682	428,156	438,946
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	191,844	189,261	190,082	190,813	188,857	196,071	192,616	190,082
8 Land	1,051,810	1,071,728	1,084,827	1,105,184	1,132,238	1,151,795	1,014,494	1,084,827
9 Financial assets	8,908,138	8,997,355	9,114,313	9,269,150	9,475,615	9,492,999	9,022,077	9,114,313
10 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
11 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
12 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
13 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
14 Currency and bank deposits	700,448	701,331	712,462	725,328	752,438	764,562	684,823	712,462
15 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
16 Foreign currency deposits	137,606	154,241	146,451	149,229	154,324	156,010	157,271	146,451
17 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
18 Trade receivables	232,923	230,607	233,063	235,870	238,163	238,197	250,660	233,063
19 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
20 Other loans	226,771	223,648	226,623	224,969	226,241	219,624	233,636	226,623
21 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
22 Other short-term paper	176,629	171,161	166,949	160,971	165,438	163,957	183,508	166,949
23 Mortgages	611,439	621,620	629,215	635,454	649,902	661,087	594,474	629,215
24 Canada bonds	326,713	322,754	314,716	317,956	313,879	307,215	331,079	314,716
25 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
26 Provincial bonds	371,885	374,678	372,878	384,418	381,778	382,382	371,522	372,878
27 Municipal bonds	35,093	35,471	35,139	35,342	36,379	36,754	36,474	35,139
28 Other bonds	449,479	453,738	466,152	478,587	494,968	490,518	464,290	466,152
29 Life insurance & pensions	974,754	981,053	999,332	1,018,077	1,031,850	1,042,948	987,163	999,332
30 Corporate claims	1,464,221	1,472,319	1,514,201	1,545,492	1,597,961	1,600,838	1,513,983	1,514,201
31 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,612	181,873
32 Shares	1,224,840	1,247,217	1,259,144	1,278,875	1,312,726	1,314,982	1,234,159	1,259,144
33 Foreign investments	363,286	372,681	379,891	376,426	394,091	387,978	405,259	379,891
34 Other financial assets	709,174	715,983	733,656	765,903	769,933	766,889	672,341	733,656
35 Liabilities and net worth	12,982,924	13,129,992	13,296,482	13,503,813	13,783,650	13,866,479	12,999,722	13,296,482
36 Liabilities	8,908,138	8,997,355	9,114,313	9,269,150	9,475,615	9,492,999	9,022,077	9,114,313
37 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
38 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
39 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
40 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
41 Currency and bank deposits	700,448	701,331	712,462	725,328	752,438	764,562	684,823	712,462
42 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
43 Foreign currency deposits	137,606	154,241	146,451	149,229	154,324	156,010	157,271	146,451
44 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
45 Trade payables	232,923	230,607	233,063	235,870	238,163	238,197	250,660	233,063
46 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
47 Other loans	226,771	223,648	226,623	224,969	226,241	219,624	233,636	226,623
48 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
49 Other short-term paper	176,629	171,161	166,949	160,971	165,438	163,957	183,508	166,949
50 Mortgages	611,439	621,620	629,215	635,454	649,902	661,087	594,474	629,215
51 Canada bonds	326,713	322,754	314,716	317,956	313,879	307,215	331,079	314,716
52 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
53 Provincial bonds	371,885	374,678	372,878	384,418	381,778	382,382	371,522	372,878
54 Municipal bonds	35,093	35,471	35,139	35,342	36,379	36,754	36,474	35,139
55 Other bonds	449,479	453,738	466,152	478,587	494,968	490,518	464,290	466,152
56 Life insurance & pensions	974,754	981,053	999,332	1,018,077	1,031,850	1,042,948	987,163	999,332
57 Corporate claims	873,225	875,423	903,327	924,172	966,849	945,407	963,161	903,327
58 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,612	181,873
59 Shares	1,815,836	1,844,113	1,870,018	1,900,195	1,943,838	1,970,413	1,784,981	1,870,018
60 Foreign investments	363,286	372,681	379,891	376,426	394,091	387,978	405,259	379,891
61 Other liabilities	709,174	715,983	733,656	765,903	769,933	766,889	672,341	733,656
62 Net worth	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169

Table 45: National Balance Sheet Accounts: National balance sheet, market value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	12,207,404	12,424,469	12,749,291	13,049,686	13,281,419	13,396,905	12,086,485	12,749,291
2 Non-financial assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
3 Residential structures	1,063,173	1,091,068	1,110,122	1,135,182	1,165,818	1,193,041	1,030,411	1,110,122
4 Non-residential structures	994,307	1,003,797	1,012,940	1,019,013	1,026,317	1,035,563	981,316	1,012,940
5 Machinery and equipment	435,037	436,807	438,946	440,596	444,110	445,682	428,156	438,946
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	191,844	189,261	190,082	190,813	188,857	196,071	192,616	190,082
8 Land	1,051,810	1,071,728	1,084,827	1,105,184	1,132,238	1,151,795	1,014,494	1,084,827
9 Net financial assets	-232,152	-208,886	-183,335	-164,733	-128,295	-174,357	-180,366	-183,335
10 Financial assets	8,132,618	8,291,832	8,567,122	8,815,023	8,973,384	9,023,425	8,108,840	8,567,122
11 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
12 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
13 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
14 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
15 Currency and bank deposits	685,918	687,350	698,263	711,135	736,960	748,288	670,724	698,263
16 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
17 Foreign currency deposits	84,841	96,276	89,914	100,890	99,439	99,146	95,724	89,914
18 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
19 Trade receivables	223,480	222,642	226,784	230,065	232,584	230,813	220,607	226,784
20 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
21 Other loans	186,821	184,203	187,269	188,377	191,284	190,085	189,676	187,269
22 Canada short-term paper	99,419	104,085	108,420	108,128	107,981	108,835	97,631	108,420
23 Other short-term paper	165,149	161,749	157,189	151,878	154,390	153,714	168,316	157,189
24 Mortgages	611,080	621,259	628,856	635,107	649,554	660,751	594,108	628,856
25 Canada bonds	288,004	296,836	292,040	293,780	286,173	278,028	286,068	292,040
26 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
27 Provincial bonds	275,435	274,521	277,676	288,891	289,702	295,330	276,853	277,676
28 Municipal bonds	33,257	33,479	32,876	34,875	34,451	35,052	35,897	32,876
29 Other bonds	249,979	246,567	254,592	263,880	275,163	274,707	248,379	254,592
30 Life insurance & pensions	987,370	1,009,815	1,044,206	1,083,669	1,088,743	1,100,224	986,002	1,044,206
31 Corporate claims	996,237	1,005,795	1,047,016	1,072,414	1,117,333	1,121,127	1,038,343	1,047,016
32 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,607	181,873
33 Shares	1,419,683	1,482,625	1,609,257	1,682,668	1,706,450	1,737,413	1,392,447	1,609,257
34 Foreign investments	358,413	383,873	414,174	423,239	436,573	415,616	379,411	414,174
35 Other financial assets	674,652	676,603	693,090	726,538	727,851	731,159	634,274	693,090
36 Liabilities and net worth	12,207,404	12,424,469	12,749,291	13,049,686	13,281,419	13,396,905	12,086,485	12,749,291
37 Liabilities	8,364,770	8,500,718	8,750,457	8,979,756	9,101,679	9,197,782	8,289,206	8,750,457
38 Currency and bank deposits	700,448	701,331	712,462	725,328	752,438	764,562	684,823	712,462
39 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
40 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
41 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
42 Trade payables	219,763	221,030	225,278	227,412	229,464	229,390	227,337	225,278
43 Bank loans	160,162	159,275	154,621	161,776	165,475	166,614	157,569	154,621
44 Other loans	190,409	187,055	191,122	190,996	191,249	186,060	193,586	191,122
45 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
46 Other short-term paper	176,629	171,161	166,949	160,971	165,438	163,957	183,508	166,949
47 Mortgages	611,439	621,620	629,215	635,454	649,902	661,087	594,474	629,215
48 Canada bonds	374,488	364,420	355,312	356,980	349,851	340,433	371,421	355,312
49 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
50 Provincial bonds	414,737	410,149	409,413	424,630	416,282	420,084	428,768	409,413
51 Municipal bonds	36,776	36,728	36,192	38,190	38,004	38,760	39,606	36,192
52 Other bonds	468,236	471,344	483,938	500,099	509,877	511,168	478,689	483,938
53 Life insurance & pensions	987,370	1,009,815	1,044,206	1,083,669	1,088,743	1,100,224	986,002	1,044,206
54 Corporate claims	436,267	436,272	442,565	452,350	453,606	452,712	460,006	442,565
55 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,607	181,873
56 Shares	2,150,348	2,233,344	2,395,758	2,491,951	2,543,536	2,608,118	2,073,403	2,395,758
57 Other liabilities	672,929	681,517	699,647	725,828	727,667	731,511	629,709	699,647
58 Net worth	3,842,634	3,923,751	3,998,834	4,069,930	4,179,740	4,199,123	3,797,279	3,998,834

Table 46: National Balance Sheet Accounts: Persons and unincorporated business, market value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	4,743,639	4,809,072	4,985,286	5,106,514	5,187,252	5,241,021	4,665,277	4,985,286
2 Non-financial assets	2,014,904	2,056,310	2,089,177	2,123,753	2,179,013	2,220,549	1,952,428	2,089,177
3 Residential structures	914,704	939,176	956,094	979,212	1,005,638	1,029,121	885,705	956,094
4 Non-residential structures	29,057	29,295	29,554	29,772	29,962	30,158	28,639	29,554
5 Machinery and equipment	14,110	14,098	14,109	14,102	14,166	14,144	14,031	14,109
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	14,799	15,230	16,807	13,944	13,669	16,755	19,822	16,807
8 Land	703,619	718,535	727,361	742,848	764,883	779,043	673,579	727,361
9 Net financial assets	1,901,520	1,908,083	2,039,896	2,115,876	2,123,268	2,121,727	1,900,397	2,039,896
10 Financial assets	2,728,735	2,752,762	2,896,109	2,982,761	3,008,239	3,020,472	2,712,849	2,896,109
11 Currency and bank deposits	462,382	464,660	470,452	477,515	485,939	486,763	456,331	470,452
12 Other deposits	160,433	162,445	166,813	167,764	172,369	174,171	153,843	166,813
13 Foreign currency deposits	10,260	13,279	6,730	9,182	5,282	2,671	16,444	6,730
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	1,354	980	1,435	1,436	2,601	3,660	164	1,435
16 Other short-term paper	9,827	9,678	11,946	7,334	4,904	4,333	13,023	11,946
17 Mortgages	22,157	21,309	20,393	19,693	18,934	18,421	22,957	20,393
18 Canada bonds	28,308	29,206	25,142	24,924	27,596	26,975	24,208	25,142
19 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
20 Provincial bonds	26,978	22,925	26,991	29,864	31,265	32,791	29,286	26,991
21 Municipal bonds	11,688	11,512	11,195	12,825	12,586	12,708	15,593	11,195
22 Other bonds	31,855	25,793	28,808	27,070	31,758	30,715	41,556	28,808
23 Life insurance & pensions	987,370	1,009,815	1,044,206	1,083,669	1,088,743	1,100,224	986,002	1,044,206
24 Shares	880,248	886,738	996,040	1,024,801	1,043,114	1,054,381	867,850	996,040
25 Foreign investments	45,714	47,677	46,436	45,077	45,935	41,378	45,043	46,436
26 Other financial assets	49,776	46,360	39,137	51,222	36,828	30,896	40,164	39,137
27 Liabilities and net worth	4,743,639	4,809,072	4,985,286	5,106,514	5,187,252	5,241,021	4,665,277	4,985,286
28 Liabilities	827,215	844,679	856,213	866,885	884,971	898,745	812,452	856,213
29 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
30 Trade payables	8,627	10,921	12,717	13,608	13,741	13,982	16,885	12,717
31 Bank loans	33,702	33,518	33,411	34,869	34,640	34,438	32,073	33,411
32 Other loans	67,708	67,798	67,291	69,199	69,633	68,255	68,001	67,291
33 Mortgages	505,594	514,913	520,702	525,500	536,877	546,559	491,219	520,702
34 Net worth	3,916,424	3,964,393	4,129,073	4,239,629	4,302,281	4,342,276	3,852,825	4,129,073

Table 47: National Balance Sheet Accounts: Corporations and government business enterprises, market value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	6,444,891	6,579,251	6,715,031	6,864,958	7,002,230	7,055,000	6,425,233	6,715,031
2 Non-financial assets	1,613,252	1,623,851	1,635,099	1,649,287	1,662,669	1,680,506	1,586,226	1,635,099
3 Residential structures	140,370	143,685	145,791	147,912	151,904	155,451	136,663	145,791
4 Non-residential structures	646,021	651,091	655,998	659,117	663,117	667,862	638,215	655,998
5 Machinery and equipment	389,494	391,033	392,953	394,429	397,840	399,370	383,854	392,953
6 Inventories	176,693	173,690	172,970	176,560	174,780	178,972	172,493	172,970
7 Land	260,674	264,352	267,387	271,269	275,028	278,851	255,001	267,387
8 Net financial assets	-1,410,536	-1,415,917	-1,533,428	-1,587,728	-1,574,268	-1,634,239	-1,343,070	-1,533,428
9 Financial assets	4,831,639	4,955,400	5,079,932	5,215,671	5,339,561	5,374,494	4,839,007	5,079,932
10 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
11 Currency and bank deposits	202,015	200,950	208,014	211,356	230,145	239,000	193,008	208,014
12 Other deposits	10,864	11,939	12,292	11,539	11,406	11,189	10,507	12,292
13 Foreign currency deposits	74,324	82,556	82,919	91,546	93,978	96,246	79,025	82,919
14 Consumer credit	211,199	217,144	221,707	223,324	229,695	235,126	203,889	221,707
15 Trade receivables	217,258	216,445	220,346	223,855	226,339	224,593	214,445	220,346
16 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
17 Other loans	156,158	151,507	154,512	155,585	158,723	157,573	161,515	154,512
18 Canada short-term paper	90,906	95,159	99,338	97,961	97,286	96,504	90,352	99,338
19 Other short-term paper	130,437	126,968	120,047	117,946	120,099	117,939	130,639	120,047
20 Mortgages	582,470	593,394	601,902	609,329	624,528	636,238	564,517	601,902
21 Canada bonds	230,502	238,431	239,539	241,366	231,646	224,439	234,224	239,539
22 Provincial bonds	181,955	184,465	185,271	192,861	191,655	196,807	180,676	185,271
23 Municipal bonds	13,204	13,295	13,416	13,779	13,715	14,038	11,871	13,416
24 Other bonds	200,450	203,204	208,520	219,481	225,460	225,187	189,778	208,520
25 Corporate claims	996,237	1,005,795	1,047,016	1,072,414	1,117,333	1,121,127	1,038,343	1,047,016
26 Government claims	18,596	19,066	19,170	18,893	19,107	18,888	20,615	19,170
27 Shares	465,439	515,997	527,525	570,599	573,453	595,005	456,643	527,525
28 Foreign investments	304,834	327,921	359,337	369,396	382,153	365,940	327,277	359,337
29 Other financial assets	516,539	523,558	537,482	544,933	557,232	562,919	498,333	537,482
30 Liabilities and net worth	6,444,891	6,579,251	6,715,031	6,864,958	7,002,230	7,055,000	6,425,233	6,715,031
31 Liabilities	6,242,175	6,371,317	6,613,360	6,803,399	6,913,829	7,008,733	6,182,077	6,613,360
32 Currency and bank deposits	696,325	697,176	708,273	721,135	748,230	760,354	680,705	708,273
33 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	162,543	179,956
34 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
35 Trade payables	195,163	193,778	195,789	197,200	198,737	198,416	195,339	195,789
36 Bank loans	122,274	121,304	116,766	122,905	126,869	128,217	121,319	116,766
37 Other loans	111,198	107,559	112,027	109,670	109,380	105,265	114,650	112,027
38 Other short-term paper	160,428	157,314	152,152	147,369	142,959	143,469	168,376	152,152
39 Mortgages	103,541	104,403	106,209	107,870	110,941	112,444	100,888	106,209
40 Provincial bonds	56,999	55,691	58,359	59,831	57,215	58,841	65,119	58,359
41 Municipal bonds	121	121	121	124	124	124	121	121
42 Other bonds	466,407	469,509	482,097	496,977	506,755	508,044	476,871	482,097
43 Life insurance & pensions	808,773	829,556	863,792	900,447	904,407	913,785	806,561	863,792
44 Corporate claims	436,267	436,272	442,565	452,350	453,606	452,712	460,006	442,565
45 Government claims	155,100	158,251	157,204	159,798	161,874	161,772	165,495	157,204
46 Shares	2,150,348	2,233,344	2,395,758	2,491,951	2,543,536	2,608,118	2,073,403	2,395,758
47 Other liabilities	516,864	527,350	541,375	558,297	564,358	571,246	478,456	541,375
48 Net worth	202,716	207,934	101,671	61,559	88,401	46,267	243,156	101,671
Net worth: non-financial assets								
49 Current value	2,353,094	2,441,308	2,497,459	2,553,540	2,631,967	2,654,415	2,316,589	2,497,459
50 Historical cost	2,150,378	2,233,374	2,395,788	2,491,981	2,543,566	2,608,148	2,073,433	2,395,788

Table 48: National Balance Sheet Accounts: Non-financial corporations including government business enterprises, market value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	2,629,125	2,666,726	2,712,732	2,764,915	2,822,721	2,862,372	2,608,521	2,712,732
2 Non-financial assets	1,543,142	1,553,346	1,564,195	1,578,117	1,590,899	1,608,192	1,516,916	1,564,195
3 Residential structures	137,618	140,881	142,963	145,125	149,042	152,522	133,963	142,963
4 Non-residential structures	608,662	613,460	618,072	620,821	624,468	628,841	601,351	618,072
5 Machinery and equipment	370,603	372,190	374,143	375,809	379,214	380,812	365,019	374,143
6 Inventories	176,693	173,690	172,970	176,560	174,780	178,972	172,493	172,970
7 Land	249,566	253,125	256,047	259,802	263,395	267,045	244,090	256,047
8 Net financial assets	-1,226,488	-1,254,218	-1,352,497	-1,386,728	-1,387,942	-1,416,495	-1,212,445	-1,352,497
9 Financial assets	1,085,983	1,113,380	1,148,537	1,186,798	1,231,822	1,254,180	1,091,605	1,148,537
10 Currency and bank deposits	132,702	134,643	140,425	142,386	155,251	164,682	124,482	140,425
11 Other deposits	2,722	2,722	2,721	2,725	2,725	2,725	2,722	2,721
12 Foreign currency deposits	40,755	44,337	47,979	52,466	55,948	57,738	41,125	47,979
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	206,304	205,304	209,017	212,677	214,524	212,657	204,625	209,017
15 Other loans	26,453	25,848	25,832	26,439	26,326	26,676	28,254	25,832
16 Canada short-term paper	5,544	5,092	5,268	5,288	5,461	5,451	5,894	5,268
17 Other short-term paper	21,326	20,249	20,400	21,028	21,495	21,824	20,996	20,400
18 Mortgages	3,745	3,844	3,211	3,183	2,917	2,938	3,684	3,211
19 Canada bonds	2,640	2,616	2,725	2,931	2,833	2,871	2,663	2,725
20 Provincial bonds	3,173	3,567	3,697	4,843	4,576	4,406	3,461	3,697
21 Municipal bonds	3	3	3	2	2	2	3	3
22 Other bonds	10,559	9,904	10,000	12,277	11,443	11,521	9,855	10,000
23 Corporate claims	394,283	414,315	427,127	437,264	455,500	465,325	407,618	427,127
24 Government claims	16,269	16,699	16,687	16,333	16,640	16,416	18,039	16,687
25 Shares	12,094	12,362	13,363	15,924	16,363	16,650	12,259	13,363
26 Foreign investments	2,189	2,530	2,499	3,136	3,469	3,635	2,403	2,499
27 Other financial assets	204,222	208,345	216,583	226,896	235,349	237,663	202,522	216,583
28 Liabilities and net worth	2,629,125	2,666,726	2,712,732	2,764,915	2,822,721	2,862,372	2,608,521	2,712,732
29 Liabilities	2,312,471	2,367,598	2,501,034	2,573,526	2,619,764	2,670,675	2,304,050	2,501,034
30 Trade payables	192,621	191,105	193,116	194,063	195,945	195,175	192,921	193,116
31 Bank loans	109,988	109,997	109,302	111,687	113,607	115,317	111,119	109,302
32 Other loans	84,045	82,921	83,349	81,776	80,837	78,861	86,479	83,349
33 Other short-term paper	48,649	48,505	43,170	45,692	46,744	46,905	57,053	43,170
34 Mortgages	99,521	100,012	101,053	102,635	104,274	105,798	97,134	101,053
35 Provincial bonds	56,999	55,691	58,359	59,831	57,215	58,841	65,016	58,359
36 Municipal bonds	121	121	121	124	124	124	121	121
37 Other bonds	226,599	224,139	231,933	236,595	243,448	238,997	243,952	231,933
38 Corporate claims	211,050	210,469	212,970	214,680	214,475	216,120	217,808	212,970
39 Government claims	67,150	68,940	70,292	71,107	71,649	72,462	69,682	70,292
40 Shares	1,078,001	1,136,373	1,248,885	1,298,757	1,327,673	1,372,732	1,033,033	1,248,885
41 Other liabilities	137,727	139,325	148,484	156,579	163,773	169,342	129,732	148,484
42 Net worth	316,654	299,128	211,698	191,389	202,957	191,697	304,471	211,698
Net worth: non-financial assets								
43 Current value	1,394,655	1,435,501	1,460,583	1,490,146	1,530,630	1,564,429	1,337,504	1,460,583
44 Historical cost	1,078,001	1,136,373	1,248,885	1,298,757	1,327,673	1,372,732	1,033,033	1,248,885

Table 49: National Balance Sheet Accounts: Financial institutions including government business enterprises, market value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	3,815,766	3,912,525	4,002,299	4,100,043	4,179,509	4,192,628	3,816,712	4,002,299
2 Non-financial assets	70,110	70,505	70,904	71,170	71,770	72,314	69,310	70,904
3 Residential structures	2,752	2,804	2,828	2,787	2,862	2,929	2,700	2,828
4 Non-residential structures	37,359	37,631	37,926	38,296	38,649	39,021	36,864	37,926
5 Machinery and equipment	18,891	18,843	18,810	18,620	18,626	18,558	18,835	18,810
6 Land	11,108	11,227	11,340	11,467	11,633	11,806	10,911	11,340
7 Net financial assets	-184,048	-161,699	-180,931	-201,000	-186,326	-217,744	-130,625	-180,931
8 Financial assets	3,745,656	3,842,020	3,931,395	4,028,873	4,107,739	4,120,314	3,747,402	3,931,395
9 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
10 Gold and foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
11 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
12 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
13 Currency and bank deposits	69,313	66,307	67,589	68,970	74,894	74,318	68,526	67,589
14 Other deposits	8,142	9,217	9,571	8,814	8,681	8,464	7,785	9,571
15 Foreign currency deposits	33,569	38,219	34,940	39,080	38,030	38,508	37,900	34,940
16 Consumer credit	210,199	216,144	220,707	222,324	228,695	234,126	202,889	220,707
17 Trade receivables	10,954	11,141	11,329	11,178	11,815	11,936	9,820	11,329
18 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
19 Other loans	129,705	125,659	128,680	129,146	132,397	130,897	133,261	128,680
20 Canada short-term paper	85,362	90,067	94,070	92,673	91,825	91,053	84,458	94,070
21 Other short-term paper	109,111	106,719	99,647	96,918	98,604	96,115	109,643	99,647
22 Mortgages	578,725	589,550	598,691	606,146	621,611	633,300	560,833	598,691
23 Canada bonds	227,862	235,815	236,814	238,435	228,813	221,568	231,561	236,814
24 Provincial bonds	178,782	180,898	181,574	188,018	187,079	192,401	177,215	181,574
25 Municipal bonds	13,201	13,292	13,413	13,777	13,713	14,036	11,868	13,413
26 Other bonds	189,891	193,300	198,520	207,204	214,017	213,666	179,923	198,520
27 Corporate claims	601,954	591,480	619,889	635,150	661,833	655,802	630,725	619,889
28 Government claims	2,327	2,367	2,483	2,560	2,467	2,472	2,576	2,483
29 Shares	453,345	503,635	514,162	554,675	557,090	578,355	444,384	514,162
30 Foreign investments	302,645	325,391	356,838	366,260	378,684	362,305	324,874	356,838
31 Other financial assets	312,317	315,213	320,899	318,037	321,883	325,256	295,811	320,899
32 Liabilities and net worth	3,815,766	3,912,525	4,002,299	4,100,043	4,179,509	4,192,628	3,816,712	4,002,299
33 Liabilities	3,929,704	4,003,719	4,112,326	4,229,873	4,294,065	4,338,058	3,878,027	4,112,326
34 Currency and bank deposits	696,325	697,176	708,273	721,135	748,230	760,354	680,705	708,273
35 Other deposits	172,223	175,279	179,956	180,098	184,627	186,145	162,543	179,956
36 Foreign currency deposits	90,144	104,410	100,917	97,377	100,211	99,780	112,225	100,917
37 Trade payables	2,542	2,673	2,673	3,137	2,792	3,241	2,418	2,673
38 Bank loans	12,286	11,307	7,464	11,218	13,262	12,900	10,200	7,464
39 Other loans	27,153	24,638	28,678	27,894	28,543	26,404	28,171	28,678
40 Other short-term paper	111,779	108,809	108,982	101,677	96,215	96,564	111,323	108,982
41 Mortgages	4,020	4,391	5,156	5,235	6,667	6,646	3,754	5,156
42 Provincial bonds	0	0	0	0	0	0	103	0
43 Other bonds	239,808	245,370	250,164	260,382	263,307	269,047	232,919	250,164
44 Life insurance & pensions	808,773	829,556	863,792	900,447	904,407	913,785	806,561	863,792
45 Corporate claims	225,217	225,803	229,595	237,670	239,131	236,592	242,198	229,595
46 Government claims	87,950	89,311	86,912	88,691	90,225	89,310	95,813	86,912
47 Shares	1,072,347	1,096,971	1,146,873	1,193,194	1,215,863	1,235,386	1,040,370	1,146,873
48 Other liabilities	379,137	388,025	392,891	401,718	400,585	401,904	348,724	392,891
49 Net worth	-113,938	-91,194	-110,027	-129,830	-114,556	-145,430	-61,315	-110,027
Net worth: non-financial assets								
50 Current value	958,439	1,005,807	1,036,876	1,063,394	1,101,337	1,089,986	979,085	1,036,876
51 Historical cost	1,072,377	1,097,001	1,146,903	1,193,224	1,215,893	1,235,416	1,040,400	1,146,903

Table 50: National Balance Sheet Accounts: Government, market value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	1,018,874	1,036,146	1,048,974	1,078,214	1,091,937	1,100,884	995,975	1,048,974
2 Non-financial assets	446,630	452,476	457,893	461,623	466,353	472,425	438,991	457,893
3 Residential structures	8,099	8,207	8,237	8,058	8,276	8,469	8,043	8,237
4 Non-residential structures	319,229	323,411	327,388	330,124	333,238	337,543	314,462	327,388
5 Machinery and equipment	31,433	31,676	31,884	32,065	32,104	32,168	30,271	31,884
6 Inventories	352	341	305	309	408	344	301	305
7 Land	87,517	88,841	90,079	91,067	92,327	93,901	85,914	90,079
8 Net financial assets	-723,136	-701,052	-689,803	-692,881	-677,295	-661,845	-737,693	-689,803
9 Financial assets	572,244	583,670	591,081	616,591	625,584	628,459	556,984	591,081
10 Currency and bank deposits	21,521	21,740	19,797	22,264	20,876	22,525	21,385	19,797
11 Other deposits	926	895	851	795	852	786	799	851
12 Foreign currency deposits	257	441	265	162	179	229	255	265
13 Trade receivables	6,222	6,197	6,438	6,210	6,245	6,220	6,162	6,438
14 Other loans	30,663	32,696	32,757	32,792	32,561	32,512	28,161	32,757
15 Canada short-term paper	7,159	7,946	7,647	8,731	8,094	8,671	7,115	7,647
16 Other short-term paper	24,885	25,103	25,196	26,598	29,387	31,442	24,654	25,196
17 Mortgages	6,453	6,556	6,561	6,085	6,092	6,092	6,634	6,561
18 Canada bonds	29,194	29,199	27,359	27,490	26,931	26,614	27,636	27,359
19 Provincial bonds	66,502	67,131	65,414	66,166	66,782	65,732	66,891	65,414
20 Municipal bonds	8,365	8,672	8,265	8,271	8,150	8,306	8,433	8,265
21 Other bonds	17,674	17,570	17,264	17,329	17,945	18,805	17,045	17,264
22 Government claims	162,225	164,674	162,703	167,281	169,331	166,856	170,992	162,703
23 Shares	73,996	79,890	85,692	87,268	89,883	88,027	67,954	85,692
24 Foreign investments	7,865	8,275	8,401	8,766	8,485	8,298	7,091	8,401
25 Other financial assets	108,337	106,685	116,471	130,383	133,791	137,344	95,777	116,471
26 Liabilities and net worth	1,018,874	1,036,146	1,048,974	1,078,214	1,091,937	1,100,884	995,975	1,048,974
27 Liabilities	1,295,380	1,284,722	1,280,884	1,309,472	1,302,879	1,290,304	1,294,677	1,280,884
28 Currency and bank deposits	4,123	4,155	4,189	4,193	4,208	4,208	4,118	4,189
29 Other deposits	0	0	0	0	0	0	2,606	0
30 Trade payables	15,973	16,331	16,772	16,604	16,986	16,992	15,113	16,772
31 Bank loans	4,186	4,453	4,444	4,002	3,966	3,959	4,177	4,444
32 Other loans	11,503	11,698	11,804	12,127	12,236	12,540	10,935	11,804
33 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
34 Other short-term paper	16,201	13,847	14,797	13,602	22,479	20,488	15,132	14,797
35 Mortgages	2,304	2,304	2,304	2,084	2,084	2,084	2,367	2,304
36 Canada bonds	374,488	364,420	355,312	356,980	349,851	340,433	371,421	355,312
37 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
38 Provincial bonds	357,738	354,458	351,054	364,799	359,067	361,243	363,649	351,054
39 Municipal bonds	36,655	36,607	36,071	38,066	37,880	38,636	39,485	36,071
40 Other bonds	1,829	1,835	1,841	3,122	3,122	3,124	1,818	1,841
41 Life insurance & pensions	178,597	180,259	180,414	183,222	184,336	186,439	179,441	180,414
42 Government claims	25,721	25,489	24,669	26,376	26,564	23,972	26,112	24,669
43 Other liabilities	156,065	154,167	158,272	167,531	163,309	160,265	151,253	158,272
44 Net worth	-276,506	-248,576	-231,910	-231,258	-210,942	-189,420	-298,702	-231,910

Table 51: National Balance Sheet Accounts: Non-residents, market value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	1,231,903	1,230,026	1,247,121	1,263,134	1,289,206	1,286,734	1,293,182	1,247,121
2 Net financial assets	232,152	208,886	183,335	164,733	128,295	174,357	180,366	183,335
3 Financial assets	1,231,903	1,230,026	1,247,121	1,263,134	1,289,206	1,286,734	1,293,182	1,247,121
4 Currency and bank deposits	14,530	13,981	14,199	14,193	15,478	16,274	14,099	14,199
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	52,765	57,965	56,537	48,339	54,885	56,864	61,547	56,537
7 Trade receivables	9,443	7,965	6,279	5,805	5,579	7,384	30,053	6,279
8 Other loans	39,163	38,416	38,054	36,592	34,957	29,539	44,440	38,054
9 Canada short-term paper	10,578	10,614	10,521	8,636	8,810	7,086	9,419	10,521
10 Other short-term paper	11,480	9,412	9,760	9,093	11,048	10,243	15,192	9,760
11 Mortgages	359	361	359	347	348	336	366	359
12 Canada bonds	86,484	67,584	63,272	63,200	63,678	62,405	85,353	63,272
13 Provincial bonds	139,302	135,628	131,737	135,739	126,580	124,754	151,915	131,737
14 Municipal bonds	3,519	3,249	3,316	3,315	3,553	3,708	3,709	3,316
15 Other bonds	218,257	224,777	229,346	236,219	234,714	236,461	230,310	229,346
16 Corporate claims	467,984	466,524	467,185	473,078	480,628	479,711	475,640	467,185
17 Shares	139,669	153,823	175,627	187,963	205,974	215,274	130,134	175,627
18 Other financial assets	38,370	39,727	40,929	40,615	42,974	36,695	41,005	40,929
19 Liabilities and net worth	1,231,903	1,230,026	1,247,121	1,263,134	1,289,206	1,286,734	1,293,182	1,247,121
20 Liabilities	999,751	1,021,140	1,063,786	1,098,401	1,160,911	1,112,377	1,112,816	1,063,786
21 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
22 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
23 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
24 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
25 Foreign currency deposits	47,462	49,831	45,534	51,852	54,113	56,230	45,046	45,534
26 Trade payables	13,160	9,577	7,785	8,458	8,699	8,807	23,323	7,785
27 Bank loans	20,918	20,612	21,269	21,616	23,784	24,469	19,551	21,269
28 Other loans	35,575	35,564	34,201	33,973	34,992	33,564	40,530	34,201
29 Corporate claims	436,958	439,151	460,762	471,822	513,243	492,695	503,155	460,762
30 Foreign investments	358,413	383,873	414,174	423,239	436,573	415,616	379,411	414,174
31 Other liabilities	40,093	34,813	34,372	41,325	43,158	36,343	45,570	34,372
32 Net worth	232,152	208,886	183,335	164,733	128,295	174,357	180,366	183,335

Table 52: National Balance Sheet Accounts: Total for all sectors, market value

Millions of dollars

	2003II	2003III	2003IV	2004I	2004II	2004III	2002	2003
1 Total assets	13,439,307	13,654,495	13,996,412	14,312,820	14,570,625	14,683,639	13,379,667	13,996,412
2 Non-financial assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
3 Residential structures	1,063,173	1,091,068	1,110,122	1,135,182	1,165,818	1,193,041	1,030,411	1,110,122
4 Non-residential structures	994,307	1,003,797	1,012,940	1,019,013	1,026,317	1,035,563	981,316	1,012,940
5 Machinery and equipment	435,037	436,807	438,946	440,596	444,110	445,682	428,156	438,946
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	191,844	189,261	190,082	190,813	188,857	196,071	192,616	190,082
8 Land	1,051,810	1,071,728	1,084,827	1,105,184	1,132,238	1,151,795	1,014,494	1,084,827
9 Financial assets	9,364,521	9,521,858	9,814,243	10,078,157	10,262,590	10,310,159	9,402,022	9,814,243
10 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
11 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
12 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
13 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
14 Currency and bank deposits	700,448	701,331	712,462	725,328	752,438	764,562	684,823	712,462
15 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
16 Foreign currency deposits	137,606	154,241	146,451	149,229	154,324	156,010	157,271	146,451
17 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
18 Trade receivables	232,923	230,607	233,063	235,870	238,163	238,197	250,660	233,063
19 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
20 Other loans	225,984	222,619	225,323	224,969	226,241	219,624	234,116	225,323
21 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
22 Other short-term paper	176,629	171,161	166,949	160,971	165,438	163,957	183,508	166,949
23 Mortgages	611,439	621,620	629,215	635,454	649,902	661,087	594,474	629,215
24 Canada bonds	374,488	364,420	355,312	356,980	349,851	340,433	371,421	355,312
25 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
26 Provincial bonds	414,737	410,149	409,413	424,630	416,282	420,084	428,768	409,413
27 Municipal bonds	36,776	36,728	36,192	38,190	38,004	38,760	39,606	36,192
28 Other bonds	468,236	471,344	483,938	500,099	509,877	511,168	478,689	483,938
29 Life insurance & pensions	987,370	1,009,815	1,044,206	1,083,669	1,088,743	1,100,224	986,002	1,044,206
30 Corporate claims	1,464,221	1,472,319	1,514,201	1,545,492	1,597,961	1,600,838	1,513,983	1,514,201
31 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,607	181,873
32 Shares	1,559,352	1,636,448	1,784,884	1,870,631	1,912,424	1,952,687	1,522,581	1,784,884
33 Foreign investments	358,413	383,873	414,174	423,239	436,573	415,616	379,411	414,174
34 Other financial assets	713,022	716,330	734,019	767,153	770,825	767,854	675,279	734,019
35 Liabilities and net worth	13,439,307	13,654,495	13,996,412	14,312,820	14,570,625	14,683,639	13,379,667	13,996,412
36 Liabilities	9,364,521	9,521,858	9,814,243	10,078,157	10,262,590	10,310,159	9,402,022	9,814,243
37 Official reserves	47,172	47,719	45,689	46,116	46,349	44,653	56,230	45,689
38 Gold & foreign currency	40,548	41,287	39,615	40,282	40,768	39,530	49,478	39,615
39 IMF reserve position	5,592	5,360	4,988	4,723	4,448	4,035	5,628	4,988
40 Special drawing rights	1,032	1,072	1,086	1,111	1,133	1,088	1,124	1,086
41 Currency and bank deposits	700,448	701,331	712,462	725,328	752,438	764,562	684,823	712,462
42 Other deposits	172,223	175,279	179,956	180,098	184,627	186,146	165,149	179,956
43 Foreign currency deposits	137,606	154,241	146,451	149,229	154,324	156,010	157,271	146,451
44 Consumer credit	211,584	217,529	222,092	223,709	230,080	235,511	204,274	222,092
45 Trade payables	232,923	230,607	233,063	235,870	238,163	238,197	250,660	233,063
46 Bank loans	181,080	179,887	175,890	183,392	189,259	191,083	177,120	175,890
47 Other loans	225,984	222,619	225,323	224,969	226,241	219,624	234,116	225,323
48 Canada short-term paper	109,997	114,699	118,941	116,764	116,791	115,921	107,050	118,941
49 Other short-term paper	176,629	171,161	166,949	160,971	165,438	163,957	183,508	166,949
50 Mortgages	611,439	621,620	629,215	635,454	649,902	661,087	594,474	629,215
51 Canada bonds	374,488	364,420	355,312	356,980	349,851	340,433	371,421	355,312
52 (of which CSB's)	21,644	21,382	20,468	21,330	21,208	21,063	22,309	20,468
53 Provincial bonds	414,737	410,149	409,413	424,630	416,282	420,084	428,768	409,413
54 Municipal bonds	36,776	36,728	36,192	38,190	38,004	38,760	39,606	36,192
55 Other bonds	468,236	471,344	483,938	500,099	509,877	511,168	478,689	483,938
56 Life insurance & pensions	987,370	1,009,815	1,044,206	1,083,669	1,088,743	1,100,224	986,002	1,044,206
57 Corporate claims	873,225	875,423	903,327	924,172	966,849	945,407	963,161	903,327
58 Government claims	180,821	183,740	181,873	186,174	188,438	185,744	191,607	181,873
59 Shares	2,150,348	2,233,344	2,395,758	2,491,951	2,543,536	2,608,118	2,073,403	2,395,758
60 Foreign investments	358,413	383,873	414,174	423,239	436,573	415,616	379,411	414,174
61 Other liabilities	713,022	716,330	734,019	767,153	770,825	767,854	675,279	734,019
62 Net worth	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169

Table 53: National Balance Sheet Accounts: Consolidated national balance sheet accounts, book value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
2 Non-financial assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
3 Residential structures	1,063,173	1,091,068	1,110,122	1,135,182	1,165,818	1,193,041	1,030,411	1,110,122
4 Non-residential structures	994,307	1,003,797	1,012,940	1,019,013	1,026,317	1,035,563	981,316	1,012,940
5 Machinery and equipment	435,037	436,807	438,946	440,596	444,110	445,682	428,156	438,946
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	191,844	189,261	190,082	190,813	188,857	196,071	192,616	190,082
8 Land	1,051,810	1,071,728	1,084,827	1,105,184	1,132,238	1,151,795	1,014,494	1,084,827
9 Liabilities and net worth	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
10 Total liabilities	129,531	117,012	95,947	68,757	46,998	61,441	71,593	95,947
11 Net worth	3,945,255	4,015,625	4,086,222	4,165,906	4,261,037	4,312,039	3,906,052	4,086,222

Table 54: National Balance Sheet Accounts: Consolidated national balance sheet accounts, book value

Millions of dollars, seasonally adjusted

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	4,077,283	4,140,669	4,180,477	4,243,347	4,313,175	4,372,096	3,975,980	4,180,477
2 Non-financial assets	4,077,283	4,140,669	4,180,477	4,243,347	4,313,175	4,372,096	3,975,980	4,180,477
3 Residential structures	1,065,031	1,090,840	1,110,122	1,138,449	1,168,003	1,192,803	1,030,411	1,110,122
4 Non-residential structures	996,809	1,004,751	1,012,940	1,022,641	1,030,291	1,037,567	981,316	1,012,940
5 Machinery and equipment	434,354	437,060	438,946	439,705	441,868	444,267	428,156	438,946
6 Consumer durables	337,939	340,950	343,561	346,459	349,670	352,072	328,987	343,561
7 Inventories	195,585	194,240	190,081	187,257	188,424	191,946	192,616	190,081
8 Land	1,047,565	1,072,828	1,084,827	1,108,836	1,134,919	1,153,441	1,014,494	1,084,827
9 Liabilities and net worth	4,077,283	4,140,669	4,180,477	4,243,347	4,313,175	4,372,096	3,975,980	4,180,477
10 Total liabilities	126,822	116,689	95,947	66,937	45,124	61,701	71,593	95,947
11 Net worth	3,950,969	4,010,481	4,086,222	4,172,418	4,268,405	4,306,822	3,906,052	4,086,222

Table 55: National Balance Sheet Accounts: Consolidated national balance sheet accounts, market value

Millions of dollars

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
2 Non-financial assets	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
3 Residential structures	1,063,173	1,091,068	1,110,122	1,135,182	1,165,818	1,193,041	1,030,411	1,110,122
4 Non-residential structures	994,307	1,003,797	1,012,940	1,019,013	1,026,317	1,035,563	981,316	1,012,940
5 Machinery and equipment	435,037	436,807	438,946	440,596	444,110	445,682	428,156	438,946
6 Consumer durables	338,615	339,976	345,252	343,875	350,695	351,328	330,652	345,252
7 Inventories	191,844	189,261	190,082	190,813	188,857	196,071	192,616	190,082
8 Land	1,051,810	1,071,728	1,084,827	1,105,184	1,132,238	1,151,795	1,014,494	1,084,827
9 Liabilities and net worth	4,074,786	4,132,637	4,182,169	4,234,663	4,308,035	4,373,480	3,977,645	4,182,169
10 Total liabilities	232,152	208,886	183,335	164,733	128,295	174,357	180,366	183,335
11 Net worth	3,842,634	3,923,751	3,998,834	4,069,930	4,179,740	4,199,123	3,797,279	3,998,834

Table 56: National Balance Sheet Accounts: Consolidated national balance sheet accounts, market value

Millions of dollars, seasonally adjusted

	2003 II	2003 III	2003 IV	2004 I	2004 II	2004 III	2002	2003
1 Total assets	4,077,283	4,140,669	4,180,477	4,243,347	4,313,175	4,372,096	3,975,980	4,180,477
2 Non-financial assets	4,077,283	4,140,669	4,180,477	4,243,347	4,313,175	4,372,096	3,975,980	4,180,477
3 Residential structures	1,065,031	1,090,840	1,110,122	1,138,449	1,168,003	1,192,803	1,030,411	1,110,122
4 Non-residential structures	996,809	1,004,751	1,012,940	1,022,641	1,030,291	1,037,567	981,316	1,012,940
5 Machinery and equipment	434,354	437,060	438,946	439,705	441,868	444,267	428,156	438,946
6 Consumer durables	337,939	340,950	343,561	346,459	349,670	352,072	328,987	343,561
7 Inventories	195,585	194,240	190,081	187,257	188,424	191,946	192,616	190,081
8 Land	1,047,565	1,072,828	1,084,827	1,108,836	1,134,919	1,153,441	1,014,494	1,084,827
9 Liabilities and net worth	4,077,283	4,140,669	4,180,477	4,243,347	4,313,175	4,372,096	3,975,980	4,180,477
10 Total liabilities	229,443	208,563	183,335	181,515	145,023	193,219	180,366	183,335
11 Net worth	3,848,348	3,918,607	3,998,834	4,005,346	4,116,012	4,122,810	3,797,279	3,998,834