

PART XVIII - CARROTS (Processing)

This Schedule A, Carrots (Processing) Plan, forms an integral part of the PRODUCTION INSURANCE AGREEMENT and as such contains supplementary information specific to carrots for processing.

DATE	TOPIC	REQUIREMENTS and/or EFFECTS
May 31	Application deadline	
	Required deposit	15 - 50% as per subsection 13(2)
	Perils insured against	See section 8
	Approved varieties	Varieties as recommended by the processor and the Corporation.
June 15	Final planting date	Probable yield reduced by 2% per day after June 15.
June 25		Acres planted after June 25 are not eligible for insurance.
	Stage I indemnity rate (30 days after planting)	Maximum indemnity is 30% of insured value (see section 23).
	Stage II indemnity rate (unharvested acres) FULL OFFSET between Stage II and Stage III	Maximum indemnity is a sliding scale from 40 to 60% of insured value (see section 24).
	Stage III indemnity rate (harvested crop)	Maximum indemnity equals the shortfall in production at the unit price (see section 25).
Nov. 15	Final date for harvest	Subsequent field losses are at the insured's risk.
Dec. 5	Final date for filing PROOF of LOSS in writing	
<p>(1) For the purpose of calculating production to count, all quantities will be recorded in pounds net of cullage.</p> <p>(2) The insured's production will be adjusted by the Corporation based on records and delivery receipts from the processor.</p> <p>(3) Notwithstanding clause 17(2)(a), the insured may elect 80% coverage if more than three consecutive years of field data have been provided.</p>		