

PART VII – SOYBEANS

This Schedule A, Soybeans Plan, forms an integral part of the PRODUCTION INSURANCE AGREEMENT and as such contains supplementary information specific to soybeans.

DATE	TOPIC	REQUIREMENTS and/or EFFECTS
May 31	Application deadline	
	Required deposit	15 - 50% as per subsection 13(2)
	Perils insured against	See section 8
	Seed quality standard	Minimum 80% germination rate
	Approved varieties	Varieties listed in the Field Crop Guide for Variety & Pesticide Selection for the Atlantic Provinces, Publication 100A, or any other variety approved by the Corporation.
June 12 June 22	Final planting date	Probable yield reduced by 2% per day after June 12. Acres planted after June 22 are not eligible for insurance.
	Stage I indemnity rate (30 days after planting)	Maximum indemnity is 30% of insured value (section 23).
	Stage II indemnity rate (unharvested acres) FULL OFFSET between Stage II and Stage III	Maximum indemnity is a 80-day sliding scale from 50 to 80% of insured value (section 24).
	Stage III indemnity rate (harvested crop)	Indemnity equals the shortfall in production at the unit price (section 25).
Oct. 30	Final date for harvest	Subsequent field losses are at the insured's risk.
Nov. 20	Final date for filing PROOF of LOSS in writing	
<p>Production to count means the amount of the harvested crop meeting one or more of these specific quality standards: For the purpose of calculating production to count, the following conversion factors may be used: MT = metric tonnes = 2,204 pounds For soybeans stored in bins - 1 cubic foot equals 0.8 bushels For soybeans sold off farm use the net sales weight before dockage (mt) All soybean weights will be adjusted to the standard moisture content when wet or roasted weights are provided. Adjusted weight = (actual weight) x (100 - actual moisture content) / (100 - standard moisture content) Production to count means total production before dockage with a moisture adjustment expressed in metric tonnes. This production will be considered production to count whether sold or fed on farm. - Soybeans : Bushel Weight = 60 lbs. Standard Moisture % = 14 %</p>		