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For Immediate Release

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OEB Releases Monthly Analysis Report on Electricity Prices

Toronto – The OEB today released a report on the Regulated Price Plan (RPP) entitled *Monthly Variance Explanation (Apr 05 – Feb 06)*. Updated each month, the report analyzes factors that have contributed to the difference between the forecast electricity prices that RPP consumers currently pay and the actual cost to supply those consumers.

RPP consumers are residential, small volume commercial and industrial consumers that purchase their electricity commodity from a local distribution company.

The report, published today by the OEB, was prepared by Navigant Consulting, which also developed the forecast that the Board used to set the initial RPP prices. The firm analyzed data collected from publicly available information.

Under the RPP, consumers are charged a regulated stable price for the electricity they consume. That price was set by the Board based on a forecast of the expected cost to supply RPP consumers from April 1, 2005 to April 30, 2006.

A large gap continues to exist between the amount most Ontario residential consumers have paid for the electricity they've used since last spring and the actual cost to supply those consumers, according to the report.

The report examines a number of factors relative to the forecast. Among them are: the amount of electricity produced by generators that are paid regulated or capped prices, market prices for electricity paid to other generators, natural gas prices (used as a fuel by some generators) and the weather.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a healthy and efficient energy sector with informed consumers, and works towards this vision through regulatory processes that are effective, fair and transparent.

For more information on the Board, please visit our Web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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