



Enterprises North Job Creation Program

Driving Prosperity Through
Job Creation

Enterprises North Job Creation Program

Job creation and economic growth in Northern Ontario must be driven by a strong private sector. The North's small and medium size enterprises must continue to be positioned to thrive and succeed. Through this program, the Northern Ontario Heritage Fund Corporation will provide financial assistance to the private sector to support initiatives that bring new jobs and economic benefits to the North.

Who is Eligible

New and existing enterprises that will create jobs in Northern Ontario involved in the following sectors:

- Agriculture
- Mining
- Forest products
- Resource-based, cultural, adventure and nature-based tourism
- Manufacturing
- Technology
- Processing
- Telecommunications
- Other business activities that will result in an economic development advantage for Northern Ontario.

What is Eligible

Examples of eligible costs include, but are not limited to:

- Capital construction costs related to the expansion of existing businesses in Northern Ontario that result in job creation in the North
- Capital construction costs related to the establishment of new businesses in Northern Ontario that result in job creation in the North
- Leasehold improvements that result in job creation in Northern Ontario
- Purchase of new or used equipment/ machinery that results in job creation in Northern Ontario

- Intellectual capital that results in job creation in Northern Ontario
- Other capital investments by an enterprise that result in job creation in Northern Ontario.

What is Not Eligible

Ineligible projects, costs and activities include, but are not limited to:

- Retail business activities
- Business plans
- Strategic plans
- Feasibility studies
- Research and development costs
- Training costs
- Marketing costs
- Land acquisition costs
- Infrastructure costs including water, sewer, hydro, roads, parking lots and landscaping
- Rolling stock (e.g.: trucks and cars)
- Project management costs
- Consulting costs
- Maintenance costs
- Administration costs
- Mining exploration and underground development costs
- Working capital
- Inventory
- Other ongoing operating costs.

Funding

Funding assistance will be in the form of repayable loans.

Projects will normally receive funding based on the number of full time equivalent jobs created in Northern Ontario.

The maximum contribution from the NOHFC to any one project generally will not exceed 50 per cent of eligible capital costs up to \$1 million.

Other projects proposed by individual businesses which, in the opinion of the NOHFC Board, are deemed necessary to further a goal in Northern Ontario may be considered for approval on a case-by-case basis.

Guidelines

- Consideration of funding will be based on the creation of full time equivalent job(s) in Northern Ontario.
- The proposed project should not unfairly compete with other Northern Ontario businesses.
- The proposed project should result in net economic benefits for Northern Ontario.
- The enterprise will have to identify its other funding sources to implement the project.
- All information required to conduct appropriate due diligence on the proposed project is to be provided upon request by the enterprise.
- Costs incurred prior to the approved project start date will not normally be eligible for NOHFC funding.

Application Process

Applications must be completed and submitted to:

Northern Ontario Heritage Fund Corporation
70 Foster Drive, Suite 200
Sault Ste. Marie, Ontario P6A 6V8
Telephone: 1-800-461-8329 or 705-945-6700
Fax: 705-945-6701

The "Enterprises North Job Creation Program" application form is available on the NOHFC website at: www.nohfc.com or may be obtained from Government Information Centres and Ministry of Northern Development and Mines offices.

Applications must be received by the NOHFC by December 31, 2007. Applications will be reviewed as they are received.

As funding is limited for the "Enterprises North Job Creation Program", there is no guarantee that all applications meeting program criteria and received prior to the deadline will be approved by the NOHFC.