



Northern Ontario YOUNG ENTREPRENEUR PROGRAM

Bright Futures Begin in the North

Are you an ambitious northerner between the ages of 18 and 29? Do you have a new entrepreneurial idea and the drive to develop your own business? If so, we want to help you invest in your future.

The Northern Ontario Heritage Fund Corporation (NOHFC) is committed to fostering economic development and job creation in the North with unique funding programs created specifically for young northerners. With up to \$25,000 funding per project, this is your opportunity to start a new business venture in your community and realize your future in Ontario's North.

What could you achieve with \$25,000?

The NOHFC Northern Ontario Young Entrepreneur Program aims to mobilize a new generation of entrepreneurs and community builders in the North to secure a prosperous future for tomorrow's families and workers.

Who Can Apply

- Residents of Northern Ontario between 18 and 29 years old who are planning to start their own for-profit business in the North may be eligible to apply.
- The new venture cannot be an expansion or natural extension of a similar business owned by the young entrepreneur and/or family members/relatives.

What is Eligible

- Costs that may qualify for funding include but are not limited to capital costs related to starting the new business such as office furniture, fixtures and equipment.

Funding

- Generally, funding does not have to be repaid and may cover up to 85 per cent of eligible costs, to a maximum of \$25,000 per project.
- The young entrepreneur must make a cash investment in the business equal to 10 per cent of the NOHFC's conditional contribution.

The NOHFC is committed to building new opportunities that will help to keep Northern Ontario's most precious resource in the North – you.



Ontario

Northern Ontario
Heritage Fund

Fonds du patrimoine
du Nord de l'Ontario

Contact us for more information:

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www.nohfc.com