

Resort Operation Statistics in Ontario, 2005

| | All resort properties -full year operations |
|--------------------------------|--|
| Average Number of units | 102 |
| Operating period | |
| Year Round | 91.0% |
| Seasonal | 9.0% |
| Average Days Open | 334 |
| Occupancy Rate | 48.6% |
| % change from previous year | 2.5% |
| Average Daily Room Rate | \$167.50 |
| % change | 2.0% |

Source: Pannell Kerr Forster Consulting Inc : Trends in the Ontario Resort Industry.

Note: Data for previous year is revised at the time when data for current year is released.

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Resort Operation Statistics in Ontario, 2004

| | All resort properties -full year operations | Resort Hotels & Lodges -full year operations | Country Inns |
|--------------------------------|--|---|--------------|
| Average Number of units | 99 | 144 | 42 |
| Operating period | | | |
| Year Round | 92.0% | 95.0% | 100.0% |
| Seasonal | 8.0% | 5.0% | 0.0% |
| Average Days Open | 355 | 336 | 333 |
| Occupancy Rate | 48.4% | 48.5% | 47.4% |
| % change from previous year | -0.4% | -0.6% | 0.2% |
| Average Daily Room Rate | \$166.64 | \$167.33 | \$167.97 |
| % change | 0.7% | 0.5% | 1.3% |

Source: Pannell Kerr Forster Consulting Inc : Trends in the Ontario Resort Industry.

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Resort Operation Statistics in Ontario, 2003

| | All resort properties -full year operations | Resort Hotels & Lodges -full year operations | Country Inns |
|--------------------------------|--|---|--------------|
| Average Number of units | 99 | 144 | 42 |
| Operating period | | | |
| Year Round | 92.0% | 95.0% | 100.0% |
| Seasonal | 8.0% | 5.0% | 0.0% |
| Average Days Open | 356 | 339 | 333 |
| Occupancy Rate | 48.6% | 48.8% | 47.3% |
| % change from previous year | -5.3% | -2.6% | -16.4% |
| Average Daily Room Rate | \$165.50 | \$166.44 | \$165.78 |
| % change | -1.6% | 2.8% | -14.1% |

Source: Pannell Kerr Forster Consulting Inc : Trends in the Ontario Resort Industry.

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Resort Operation Statistics in Ontario, 2002

| | All resort properties -full year operations | Resort Hotels & Lodges -full year operations | Country Inns |
|--------------------------------|--|---|--------------|
| Average Number of units | 85 | 108 | 43 |
| Operating period | | | |
| Year Round | 85.0% | 84.0% | 100.0% |
| Seasonal | 15.0% | 16.0% | 0.0% |
| Average Days Open | 329 | 321 | 363 |
| Occupancy Rate | 51.3% | 50.1% | 56.6% |
| % change from previous year | -3.4% | -2.6% | -5.0% |
| Average Daily Room Rate | \$168.12 | \$161.85 | \$193.05 |
| % change | 1.5% | 0.0% | 8.1% |

Source: Pannell Kerr Forster Consulting Inc : Trends in the Ontario Resort Industry.

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Resort Operation Statistics in Ontario, 2001

| | All resort properties -full year operations | Resort Hotels & Lodges -full year operations | Country Inns |
|--------------------------------|--|---|--------------|
| Average Number of units | 86 | 103 | 29 |
| Operating period | | | |
| Year Round | 82.9% | 87.4% | 93.7% |
| Seasonal | 17.1% | 12.6% | 6.3% |
| Average Days Open | 329 | 330 | 320 |
| Occupancy Rate | 53.3% | 52.9% | 58.0% |
| % change from previous year | -1.5% | -1.6% | -0.6% |
| Average Daily Room Rate | \$174.02 | \$176.16 | \$153.88 |
| % change | 4.2% | 4.2% | 4.2% |

Source: Pannell Kerr Forster Consulting Inc : Trends in the Ontario Resort Industry.

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Resort Operation Statistics in Ontario, 2000

| | All resort properties -full year operations | Resort Hotels & Lodges -full year operations | Country Inns |
|--------------------------------|--|---|--------------|
| Average Number of units | 81 | 116 | 39 |
| Operating period | | | |
| Year Round | 100.0% | 100.0% | 100.0% |
| Seasonal | 0.0% | 0.0% | 0.0% |
| Average Days Open | 323 | 312 | 365 |
| Occupancy Rate | 57.2% | 56.3% | 64.3% |
| % change from previous year | -0.3% | -0.2% | -0.3% |
| Average Daily Room Rate | \$158.73 | \$161.34 | \$146.43 |
| % change | 6.0% | 4.5% | 14.9% |

Source: Pannell Kerr Forster Consulting Inc : Trends in the Ontario Resort Industry.

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