



Ontario

Ministry of
Consumer and
Commercial
Relations

Ministère de la
Consommation
et du
Commerce

Registration
Division

Division de
l'enregistrement

Suite 402, 4th Floor

393 University Avenue

Toronto, Ontario

MSG 1E6

416/596
~~XXXXXX~~ 314-4881

EM199407

December 6, 1994

MEMORANDUM TO: All Land Registrars

FROM: Kate Murray
Director of Titles

RE: Confederation Life Insurance Company and
Confederation Trust Company

Mr. Justice Houlden by Court orders dated August 15, 1994, did the following:

- 1) issued an order under the Winding-up Act winding-up Confederation Life Insurance Company;
- 2) issued an order under the Winding-up Act winding-up Confederation Trust Company;
- 3) appointed The Superintendent of Financial Institutions as the Provisional Liquidator of the estate and effects of Confederation Life Insurance Company. The provisional liquidator is authorized to do all acts and execute all documents in the name of and on behalf of the company; and,
- 4) appointed Price Waterhouse Limited as Provisional liquidator of the estate and effects of Confederation Trust Company. The provisional liquidator is authorized to do all acts and execute all documents in the name of and on behalf of the company.

For the registration purposes, only the court appointed liquidator may deal with the assets of the above-noted two companies where the document is executed after August 15, 1994.

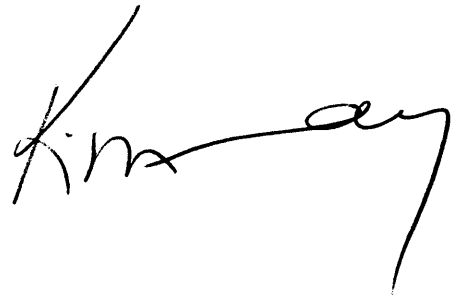
...../2

Re: Confederation Life Insurance Company
December 6, 1994
Page 2

For registration purposes, certified or notarized copies of the court orders dated August 15, 1994, winding up the company and appointing the provisional liquidator are required. In addition, an affidavit of the solicitor deposing that the court orders are in full force and effect and have not been stayed and that the orders relate to the lands described in the application is required.

Where the Court orders are registered in the Land Registry Office, the registration particulars may be recited in any subsequent dealings with the assets of the company without actually attaching the Court orders. However, an affidavit of the solicitor deposing that the orders are in full force and effect and not stayed and that the orders relate to the lands mentioned in the application is required in all subsequent dealings in the same land registry office.

If you have questions, please contact Arvind Damley at (416) 314-4889 or me.

A handwritten signature in black ink, appearing to read "Kim", with a long horizontal stroke extending to the right and a vertical stroke at the end.

cc: Ian Veitch
Regional Managers
Head Office Managers
Legal Services

confed.mcm
