

Ministry of Consumer and Commercial Relations Ministère de la Consommation et du Commerce Real Property Registration Branck 393 University Avenue Suite 402 Toronto ON M5G 1E6 416-314-4881

January 22, 1997

EM199702

MEMO TO:

Regional Managers

Land Registrars

FROM:

Kate Murray
Director of Titles

SUBJECT:

FirstLine Trust Company (FLT)

Change of Name

Recently FirstLine Trust Company (FLT) has changed their name to CIBC Mortgages Inc. We have advised the Legal Division of the Canadian Imperial Bank of Commerce that documents with respect to this name change may be registered as follows.

1) In the registry system, when a mortgage is being dealt with, the amending letters patent concerning the name change is required to be registered in the general register; the registration particulars of it should be recited in any documents formerly held by FLT. This is the normal practice.

In the land titles system, an application to amend the register with the evidence of the change of name attached need only be registered once on the first document formerly held by FLT. For subsequent registrations a recital quoting the registration particulars of that first document will be sufficient.

- 2) There is a registration fee of \$50 for each document registered.
- 3) If the mortgagee is described as "CIBC Mortgages Inc.Trading as FirstLine Mortgages", it is acceptable and should be abstracted in full on the abstract index/parcel register.

If you have any questions regarding this matter, please contact me at 314-4881, or Margaret Wiseman at 314-4885.

c.c. lan Veitch Charles Finley Knay