



Ontario

Ministry of
Consumer and
Commercial
Relations

Property
Rights
Division

Legal
and
Surveys

Standards
Branch

BULLETIN NO. 81020

DATE: July 10, 1981

TO:
ALL LAND REGISTRARS

THE POWER CORPORATION AMENDMENT ACT
BILL 86

REGISTRATION OF CERTIFICATE OF LIEN
AND CHARGE AND DISCHARGE THEREOF

Section 6 of the Power Corporation Amendment Act (Bill 86) added a new section 74a to the Power Corporation Act, R.S.O. 1980 chapter 384.

Subsection 1 of section 74a provides in part that Ontario Hydro may register a certificate in the proper land registry office in respect of a loan made to the owner of real property as part of an energy conservation program. Subsections 6 and 7 of the said section 74a provide for the registration of a certificate of discharge.

There is no prescribed form for the certificate of lien or the discharge but the specimens on pages 2 and 3 of this Bulletin set out the particulars required by statute.

Pursuant to section 89(2) of the Registry Act, R.S.O. 1980, chapter 445 and section 11(2) of the Land Titles Act, R.S.O. 1980 chapter 230, the fee for the registration of a certificate of lien or discharge will be \$1.00 regardless of the number of lots or parcels affected.

Land Registrars are further advised that this Branch intends to amend section 65(1) of Ontario Regulation 932/78 to include the Power Corporation Act. In the interim, Land Registrars may accept a certificate of lien or discharge if it complies with the provisions of the said section 65.


M. D. GODFREY
SOLICITOR

THE POWER CORPORATION ACT

CERTIFICATE OF LOAN WHICH IS A LIEN OR CHARGE
TO THE LAND REGISTRAR OF THE LAND TITLES OR
REGISTRY DIVISION OF :

I, _____, SECRETARY OF ONTARIO HYDRO,
DO CERTIFY, pursuant to the provisions of subsections
1 and 2 of section 74a of The Power Corporation Act,
that the amount of \$ _____ together with interest
thereon at the rate of _____ (%) per annum is owing in
respect of a loan to _____ (Name of
Owner or Owners) in respect of the land hereinafter
described:

DATED at _____, Ontario, this _____ day of 19 ____ .

Secretary
Ontario Hydro (Seal)

THE POWER CORPORATION ACT

CERTIFICATE OF DISCHARGE OF LIEN OR CHARGE
 TO THE LAND REGISTRAR OF THE LAND TITLES OR
 REGISTRY DIVISION OF :

I, _____, SECRETARY OF ONTARIO HYDRO,
 DO CERTIFY, pursuant to the provisions of subsections
 6 and 7 of section 74a of The Power Corporation Act,
 that the amount of \$ _____ together with interest
 thereon at the rate of _____ (%) per annum has been
 repaid in full by, or on behalf of,
 (Name of Owner or Owners) and accordingly the lien
 and charge described in the Certificate of Lien
 registered as Instrument No. _____ upon the hereinafter
 described lands, is hereby discharged:

DATED at _____, Ontario, this _____ day of 19 _____.

 Secretary
 Ontario Hydro
 (Seal)