



Ontario

Ministry of
Consumer and
Commercial
Relations

Property
Rights
Division

Legal
and
Survey
Standards
Branch

BULLETIN NO. 84008

DATE: FEBRUARY 16, 1984

TO:
ALL LAND REGISTRARS

CONSTRUCTION LIEN ACT, 1983

REGISTRATION OF FINANCIAL GUARANTEE
BOND, OR LETTER OF CREDIT, OR GUARANTEE
UNDER SUBSECTION 80(10)

Subsection 80(10) of the Construction Lien Act, 1983, has been amended by subsection 9(2) of the Construction Lien Amendment Act, 1983 to provide for the registration of a letter of credit or of a guarantee from a bank named in Schedules A or B to the Bank Act (Canada), as an alternative to the registration of a financial guarantee bond issued by a guarantee company to which the Guarantee Companies Securities Act applies.

The regulation under the Construction Lien Act, 1983, prescribing forms for the letter of credit and guarantee will be provided to the Land Registrars in due course.

ROBERT S.K. GIBSON
SOLICITOR

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