Ontario

Ministry of
Consumer and
Commercial
Relations

Registration
Division

Property
Law
Branch

BULLETIN NO. 86007	LAND TITLES ACT, S. 58 AND CERTIFICATION OF TITLES ACT, S. 12
DATE: May 28, 1986	
TO: ALL LAND REGISTRARS	BONDS AND COVENANTS TO INDEMNIFY THE LAND TITLES ASSURANCE FUND

Effective July 1, 1986, a covenant to indemnify the Land Titles Assurance fund will no longer require pre-approval by the Director of Titles. However, a bond to indemnify the assurance fund will require authorization by the Director of Titles prior to its acceptance.

Where given in respect of an application or registration under the Land Titles Act, a bond must be in accordance with Form 51, and a covenant with Form 52, of Ontario Regulation 75/82.

Where given in respect of an application for certification under the Certification of Titles Act, a bond must be in accordance with Form 9, and a covenant with Form 10, of Regulation 93, R.R.O. 1980. It should be noted that the reference to the assurance fund under the Certification of Titles Act should be changed to the assurance fund under the Land Titles Act in both these forms since the former fund has been abolished and replaced by the latter.

The bond or covenant may be executed and forwarded for recording and safekeeping as follows:

1. Where the bond or covenant relates to an application for first registration under the Land Titles Act or for certification of title under the Certification of Titles Act, to:

    The Head of the Title Examination Section
    Ministry of Consumer and Commercial Relations
    3rd Floor, 543 Yonge Street
    Toronto, Ontario   M7A 2J8

2. Where the bond or covenant relates to a land titles registration, it should be provided to the Land Registrar at the time of the application for registration. The Land Registrar should then forward the bond or covenant to the Head of the Title Examination Section, above, after registration has been completed. It will not be necessary for the Land Registrar to retain any record of the bond or covenant.

This replaces Bulletin 83029.

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