

BULLETIN NO. 77003

DATE:February 22, 1977.

PROMISSORY NOTES ATTACHED TO MORTGAGES AND CHARGES

TO:

ALL LAND REGISTRARS

THE REGISTRY ACT
THE LAND TITLES ACT

Ministry of Consumer and Commercial Relations

Property

Rights

Division

A mortgage or charge is occasionally given as collateral security to a promissory note. Some parties have adopted the practice of attaching the promissory note to the related land mortgage or charge, since the terms of repayment are set out in the promissory note.

A mortgage or charge given as collateral security to a promissory note should be accepted for registration with the promissory note attached thereto, provided that the promissory note is firmly attached and is on legal size paper or attached to legal size paper.

MDG:1s.

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