



Ontario

Ministry of  
Consumer and  
Commercial  
Relations

Ministère de la  
Consommation  
et du  
Commerce

Registration  
Division  
  
Division de  
l'enregistrement

Suite 402, 4th Floor  
393 University Avenue  
Toronto, Ontario  
M5G 1S8

~~XXXXX~~ 314-4881  
416/596

March 16, 1995

**EM199505**

**MEMORANDUM TO:** Land Registrars

**FROM:** Kate Murray  
Director of Titles  
Real Property Registration Branch

**RE:** **INCOME TRUST COMPANY**

By an order of the Ontario Court of Justice (General Division) dated Monday, March 6, 1995, Mr. Justice Houlden has appointed Coopers & Lybrand Limited as provisional liquidator of the estate and effects of Income Trust Company to do all acts and execute all instruments for and on behalf of Income Trust Company.

The following are the registration requirements for documents registered on behalf of Income Trust Company.

Registry Act

A certified or a notarial copy of the court order appointing the provisional liquidator is to be registered in the General Register and the registration particulars of the order are to be recited in any document executed by the provisional liquidator, near or below the signature.

In addition to the above recital, a discharge of a mortgage will require a statement by the provisional liquidator that the court order is in full force and effect and has not been stayed, before a mortgage and the discharge can be ruled out from the abstract index. If the statement is not given in a discharge, the discharge is to be registered and a full entry of the discharge is to be made on the abstract index. The mortgage and the discharge entries are not to be ruled out.

Land Titles Act

A certified or a notarial copy of the court order appointing the provisional liquidator is to be attached to an instrument registered in the office for the first time. A statement by the provisional liquidator that the court order is in full force and effect and has not been stayed is required near or below the signature.

For all subsequent registrations in the same land registry office, the registration particulars of the document to which the court order was attached are to be recited and a statement by the liquidator that the said court order is still in effect and has not been stayed is required near or below the signature.

...../2

Income Trust Company  
Page 2  
March 16, 1995

Under both the Acts the document should be executed in a format similar to the following:

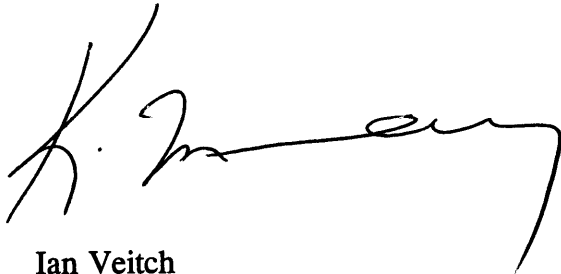
**INCOME TRUST COMPANY**  
by its provisional liquidator  
Coopers & Lybrand Limited.

Signature:

We have authority to bind the company or Seal of Coopers & Lybrand Limited.

The court order was registered on.....1995 as No. 123456  
The court order is in full force and effect and has not been stayed.

If you need further clarification please contact Arvind Damley, Charles Finley or me.



cc: Ian Veitch  
Regional Managers  
Head Office Managers  
Charles Finley