

Ministère de la Consommation et du Commerce

Division

Division de
l'enregistrement

Registration

Suite 402, 4th Floor 393 University Avenue Toronto, Ontario

M5G₄1E6 416/596-

XXXXXXX 314-4889

October 31, 1995

EM199511

MEMORANDUM TO:

Regional Managers

Land Registrars

FROM:

Arvind Damley

Deputy Director of Titles

RE:

Portfolio Operating Agreements

Ministry of Municipal Affairs and Housing

This is to inform you that the above noted agreement between the Ministry of Municipal Affairs and Housing, and Non-Profit Housing Project owners has been approved for registration under both the <u>Registry Act</u> and the <u>Land Titles Act</u>.

Registration requirements are as follows:

Registry Act:

The agreement will be registered under the Act on the abstract for the lands mentioned in Document General Form 4 in Box # 6 and or schedule, if any, attached to the document.

Land Titles Act:

The agreement will be abstracted under the Act on the Parcel Register for the land mentioned in Document General Form 4 in Box # 6 and or schedule, if any, attached to the document, as a NOTICE, provided one of the following conditions are met:

- One of the parties to the agreement is the registered owner of parcel, or the registered owner has consented to the registration of the Notice, or
- 2) In case of a leasehold parcel, one of the parties is the registered owner of the leasehold interest in the land, or
- 3) In case of a freehold parcel, the registration particulars of the Notice of a lease are given and a statement that the attached agreement is with the current lessee and it affects the lessee's interest in the said Notice of Lease.

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Abstracting procedure:

Section 8 (Page 12) Registry System Abstracting Standards is amended as follows:

8.4 Agreement

MINISTRY OF MUNICIPAL

ABC NON-PROFIT

(land)

AFFAIRS AND HOUSING

HOUSING CORPORATION

Land Titles Act:

Section 6 (Page 15) Land Titles System Abstracting Standards is amended as follows:

6.16 Notice

MINISTRY OF MUNICIPAL AFFAIRS AND HOUSING

123456

(Notice of Lease)

Encl. Agreement