

Ministry of Consumer and Commercial Relations Ministère de la Consommation et du Commerce

Registration Division

Division de l'enregistrement

Suite 402 393 University Avenue Toronto, Ontario M5G 1E6

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(416)314-4881

REAL PROPERTY REGISTRATION BRANCH

EM199603

July 4, 1996

MEMORANDUM TO:

All Land Titles Registrars

FROM:

Kate Murray

Director of Titles

RE:

"Assurance Fees"

It has come to my attention that some parcels contain a stamp or notation about assurance fees which reads similar to the following:

"This land is subject to assurance fees of 1/4 per cent on value of land and 1/10 per cent on buildings, which must be paid before any dealings therewith."

This notation relates to a former provision that required the collection of fees for the Land Titles Assurance Fund. This provision no longer exists and, therefore, you may delete such notations without application.

c.c. Ian Veitch Charles Finley