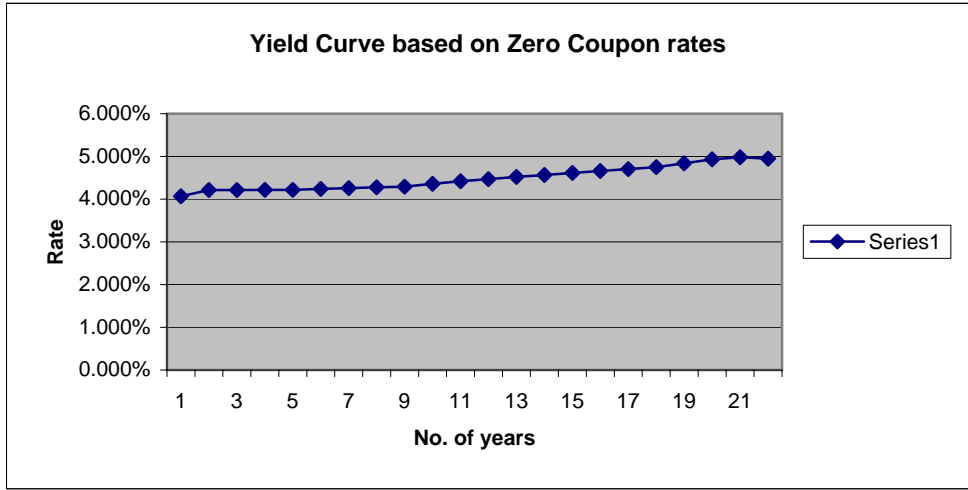


LINEST Output Coefficients				
t^3	t^2	t	intercept	R ²
1.52015E-07	-2.23752E-05	0.000790686	0.041776952	0.989713
1.52E-07	-2.23752E-05	0.000790686	0.041776952	0.989713

Current Date **19/05/2006**

Dates	Yrs from now	t in years	t^2	t^3	Zero Coupon rates	Forward Rate
20/05/2006	1D	0.002739726	7.5061E-06	2.05647E-08	4.069%	
18/06/2006	1M	0.083333333	0.006944444	0.000578704	4.212%	
18/07/2006	2M	0.166666667	0.027777778	0.00462963	4.215%	
18/08/2006	3M	0.25	0.0625	0.015625	4.217%	
17/11/2006	6M	0.5	0.25	0.125	4.216%	
16/02/2007	9M	0.75	0.5625	0.421875	4.239%	
19/05/2007	1Y	1	1	1	4.259%	
18/08/2007	15M	1.25	1.5625	1.953125	4.276%	
17/11/2007	18M	1.5	2.25	3.375	4.294%	
18/05/2008	2Y	2	4	8	4.359%	
18/05/2009	3Y	3	9	27	4.418%	
18/05/2010	4Y	4	16	64	4.469%	
18/05/2011	5Y	5	25	125	4.519%	
17/05/2012	6Y	6	36	216	4.565%	
17/05/2013	7Y	7	49	343	4.613%	
17/05/2014	8Y	8	64	512	4.659%	
17/05/2015	9Y	9	81	729	4.703%	
16/05/2016	10Y	10	100	1000	4.750%	
16/05/2018	12Y	12	144	1728	4.839%	
15/05/2021	15Y	15	225	3375	4.934%	
14/05/2026	20Y	20	400	8000	4.980%	
11/05/2036	30Y	30	900	27000	4.946%	



		time from 19/5	spot rate to date in Jan 1, 2007	Forward rate	Av Forward of 5, 10, 15 yrs
	01-Jan-07	0.621917808	0.04226004		
1-year Forward	31-Dec-07	1.619178082	0.042998559	4.62041%	
5-year Forward	31-Dec-11	5.621917808	0.045515205	4.59208%	
10-year Forward	31-Dec-16	10.62739726	0.04765462	4.79909%	4.76178%
15-year Forward	31-Dec-21	15.63013699	0.048674994	4.89417%	