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May 4, 2006

via facsimile to 416.440.7656 – original to follow by mail

John Zych, Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Mr. Zych *JZ*

Re: **Multi-year Electricity Distribution Rate Setting Plan
Cost of Capital (EB-2006-0088) and
2nd Generation Incentive Regulation Mechanism (EB-2006-0089)**

I write in response to the Board's April 27, 2006 letter and on behalf of Toronto Hydro-Electric System Limited (THESL), to express an interest in participating in the Board's process for implementing its Multi-year Electricity Distribution Rate Setting Plan. In particular, THESL accepts the Board's invitation to participate in the portion of the project that relates to the development of the proposed Cost of Capital Code and the proposed Productivity Code. The following are the contact persons for these proceedings:

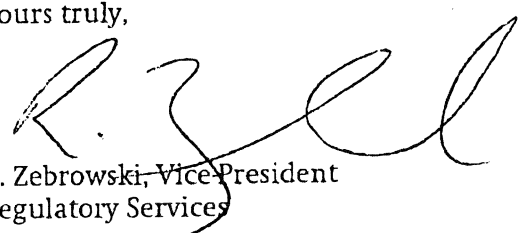
EB-2006-0088

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EB-2006-0089

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Yours truly,


R. Zebrowski, Vice-President
Regulatory Services

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cc: Pankaj Sardana