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May 2, 2006

Delivered by Courier

Mr. John Zych Board Secretary Ontario Energy Board P.O. Box 2319 27th Floor, 2300 Yonge Street Toronto, ON M4P 1E4

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Dear Mr. Zych: 1

Re:

Notice of Participation, Cost of Capital (EB-2006-0088) and 2nd Generation Incentive Regulation Mechanism (EB-2006-0089)

With reference to the Board's April 27, 2006 notice regarding commencement of a stakeholder consultation relating to the development of Cost of Capital and Productivity codes for electricity distributors, this will confirm that Veridian Connections Inc. ("Veridian") wishes to participate in this proceeding.

Veridian is a licensed electricity distributor in the Province of Ontario and therefore has a direct interest in the development of the two new proposed codes.

We expect that Veridian's interests may be aligned with those of other electricity distributors in the province. It is our intention to participate in the proceeding through a coalition, if possible. However, we wish to reserve the right to participate directly if our views diverge from those of our industry peers.

Veridian does not intend to seek an award of costs.

Correspondence relating to Veridian's participation in this proceeding may be submitted to the attention of:

Mr. George Armstrong Manager of Regulatory Affairs and Key Projects Veridian Corporation



Date:

May 2, 2006

Addressee:

Mr. John Zych

Re:

Board File No.: EB-2006-0088 & EB-2006-0089

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Thank you for the opportunity to participate in this process.

Yours truly,

George Armstrong

Manager of Regulatory Affairs and Key Projects

c Michael Angemeer Axel Starck